

Monthly Review of Foreign Trade: July 2022

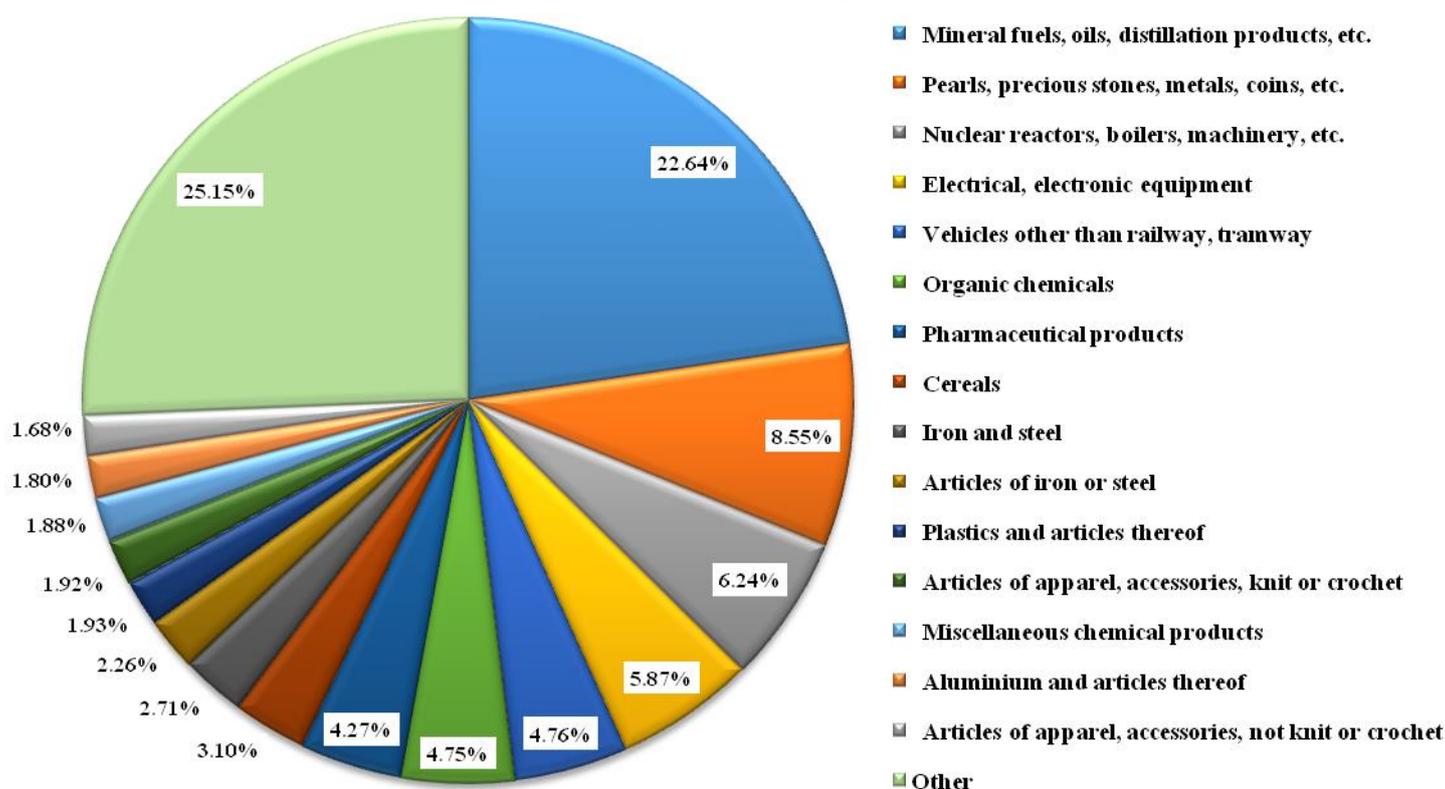
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Commercial Intelligence (CI) Division

I. Snapshot of India's Exports (Value in Billion USD) by 2- digit ITC/HS Commodity Codes, 4 – digit ITC HS Codes and Principal Commodity (PC) Codes

Table 1: Percentage share of merchandise export of TOP 15 two-digit level ITC-HS code wise commodities for the month of July 2022.

HS Code (2 digit)	Name of the Commodities	Export Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
		Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
27	Mineral fuels, oils, distillation products, etc.	3.94	3.69	1.87	6.01	8.71	22.64	↑ 45.03
71	Pearls, precious stones, metals, coins, etc.	3.21	3.02	1.51	3.48	3.29	8.55	↓ -5.28
84	Nuclear reactors, boilers, machinery, etc.	1.68	1.66	1.74	2.01	2.40	6.24	↑ 19.66
85	Electrical, electronic equipment	0.97	1.31	1.18	1.59	2.26	5.87	↑ 41.77
87	Vehicles other than railway, tramway	1.47	1.40	1.03	1.69	1.83	4.76	↑ 8.13
29	Organic chemicals	1.38	1.54	1.55	1.87	1.83	4.75	↓ -2.28
30	Pharmaceutical products	1.11	1.35	1.63	1.73	1.64	4.27	↓ -5.08
10	Cereals	0.70	0.54	0.84	0.89	1.19	3.10	↑ 33.97
72	Iron and steel	0.81	0.75	1.31	2.42	1.04	2.71	↓ -56.86
73	Articles of iron or steel	0.54	0.60	0.54	0.70	0.87	2.26	↑ 24.75
39	Plastics and articles thereof	0.63	0.59	0.62	0.76	0.74	1.93	↓ -1.84
61	Articles of apparel, accessories, knit or crochet	0.65	0.71	0.57	0.71	0.74	1.92	↑ 3.26
38	Miscellaneous chemical products	0.30	0.41	0.41	0.53	0.72	1.88	↑ 35.78
76	Aluminium and articles thereof	0.47	0.40	0.46	0.79	0.69	1.80	↓ -12.64
62	Articles of apparel, accessories, not knit or crochet	0.62	0.65	0.49	0.67	0.65	1.68	↓ -4.33
Other		7.28	7.61	8.04	9.64	9.87	25.65	↑ 2.40
Total Export Values (In Billion USD)		25.75	26.23	23.78	35.50	38.49	100	↑ 8.42

FIGURE 1: 15 MAJOR COMPONENTS OF INDIA'S EXPORTS IN JULY 2022 (SHARE %)



From the Table 1 and Figure 1, it is observed that Mineral fuels, oils, distillation products, etc. (HSCodes 27), Pearls, precious stones, metals, coins, etc. (HS Codes 71) and nuclear reactors, boilers, machinery, etc. (HS Codes 84) proved to be the top 3 commodity groups (ITC_HS 2-digit codes) in India's exports to the world in July, 2022, accounting for about 37% share of the total export-value in the month of July2022. The top 15 sectors showed Year on Year (YoY) % both increases and decreases. All the other commodities registered YoY increases in export from July 2021 to July 2022, with the exception of Pearls, precious stones, metals, coins, etc. (HS Code -71), Organic Chemicals (HS Code-29), Pharmaceutical Products (HS Code-30), Iron and Steel (HS Code-72), Plastics and articles thereof (HS Code-39), Aluminum articles thereof (HS Code -76), Articles of Apparel, accessories, not knit or crochet (HS Code-62).

The following tables elucidates the 4-digit HS codes for the top 5 ITC-HS Commodities with the largest shares in India's export during July 2022

Table: 2(i) Percentage Share of Export of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 27: Mineral, fuel, oil distillation product etc.

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
2710	Oils petroleum, bituminous, distillates, except crude	8.26	94.77
2707	Coal-tar distillation products including oils	0.32	3.62
2716	Electrical energy	0.05	0.61
2711	Petroleum gases and other gaseous hydrocarbons	0.04	0.46
2713	Petroleum coke, bitumen & other oil industry residues	0.01	0.14
Others		0.03	0.40
Total (Billion USD)		8.71	100

Table: 2(ii) Percentage Share of Export of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 71: Pearls, precious stones, metals, coins, etc.

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
7102	Diamonds, not mounted or set	2.08	63.23
7113	Jewellery and parts, containing precious metal	0.98	29.91
7104	Synthetic, reconstructed jewellery stones, not set	0.17	5.05
7103	Mounted precious or semi-precious stones, not diamonds	0.03	0.77
7112	Waste or scrap of precious metal	0.01	0.43
Others		0.02	0.61
Total (Billion USD)		3.29	100

Table: 2(iii) Percentage Share of Export of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 84: Nuclear reactors, boilers, machinery, etc.

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
8411	Turbo-jets, turbo-propellers/other gas turbine engines	0.23	9.54
8481	Taps, cocks, valves for pipes, tanks, boilers, etc.	0.16	6.80
8483	Shafts, cranks, gears, clutches, flywheel, pulleys etc.	0.15	6.44
8408	Compression-ignition engines (diesel etc.)	0.15	6.11
8409	Parts for internal combustion spark ignition engines	0.13	5.35
Others		1.58	65.76
Total (Billion USD)		2.40	100

Table: 2(iv) Percentage Share of Export of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 85: Electrical, Electronic Equipments

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
8517	Electric apparatus for line telephony, telegraphy	0.85	37.82
8504	Electric transformers, static converters and rectifiers	0.21	9.20
8544	Insulated wire and cable, optical fiber cable	0.15	6.85
8523	Prepared unrecorded sound recording media (non-photo)	0.13	5.89
8507	Electric accumulators	0.09	4.09
Others		0.82	36.15
Total (Billion USD)		2.26	100

Table: 2(v) Percentage Share of Export of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 87: Vehicles other than Tramway & Railway.

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
8708	Parts and accessories for motor vehicles	0.60	32.58
8703	Motor vehicles for transport of persons (except buses)	0.54	29.75
8711	Motorcycles, bicycles etc. with auxiliary motor	0.27	14.78
8701	Tractors (other than works, warehouse equipment)	0.15	7.99
8704	Motor vehicles for the transport of goods	0.13	7.01
Others		0.14	7.89
Total (Billion USD)		1.83	100

Figure from 2 to 6: Five Major Commodities of India's Exports from Top15 ITC-HS Codes

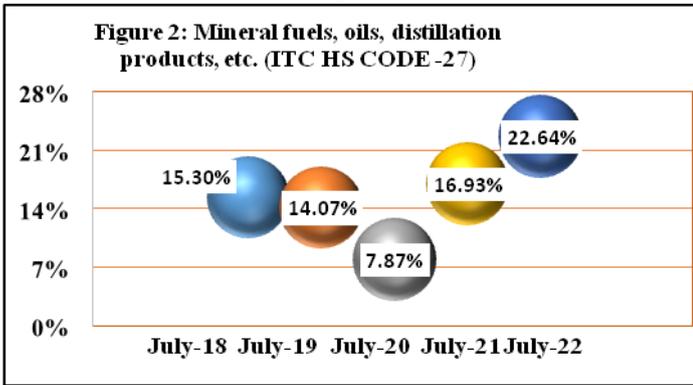


Figure 2: Mineral fuels, oils, distillation products, etc. (ITC HS CODE -27):

During the month of July-18, commodity group (27) recorded a share of 15.30% & subsequently during July-19 the trend marginally slashed with a share of 14.07% & further drastically slashed to 7.87% during July-20 due to onslaught of Covid-19, but rose during July-21 & July-22 to 16.93% and 22.64% respectively due to slackening of Covid-19.

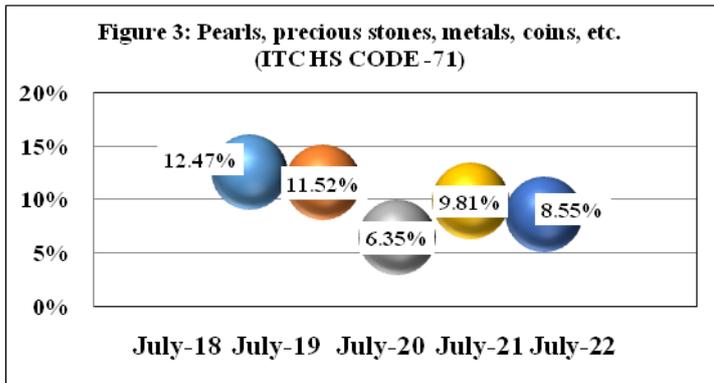


Figure 3: Pearls, precious stones, metals, coins, etc. (ITC HS CODE -71):

During the month of July-18, commodity group (71) chronicled a share of 12.47% & during July-19 the share marginally declined to 11.52% & drastically reduced to 6.35% during July-20 due to onslaught of Covid-19, but increased to 9.81% during July-21 before declining marginally to 8.55% during July-22.

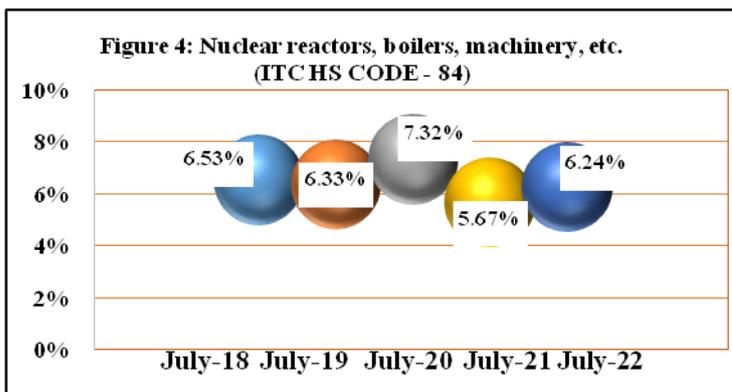


Figure 4: Nuclear reactors, boilers, machinery, etc. (ITC HS CODE - 84):

During the month of July-18, commodity group (84) recorded a share of 6.53% & subsequently during July-19 slightly dropped to 6.33%, further marginally augmented to 7.32% during July-20, but dropped with a share of 5.67% during July-21 & again during July-22 marginally augmented to 6.24%.

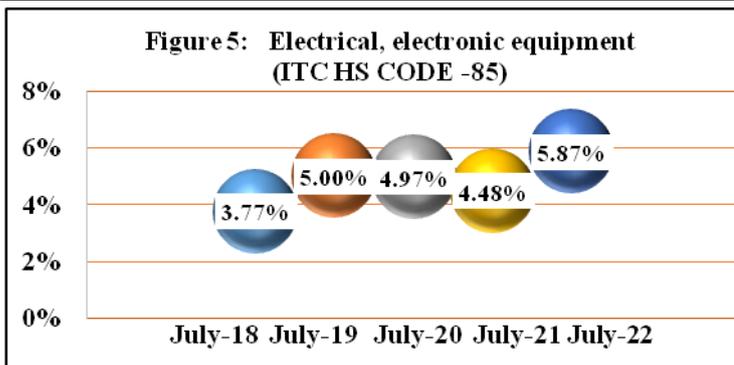


Figure 5: Iron and Steel (ITC HS CODE - 85):

During the month of July-18, commodity group (85) chronicled a share of 3.77% & subsequently during July-19 rose to a share of 5.00%, declined marginally to 4.97% during July-20 due to onslaught of Covid-19, but again dropped during July-21 with a share of 4.48% & rose moderately to 5.87% during July-22 due to slackening of Covid-19 factors.

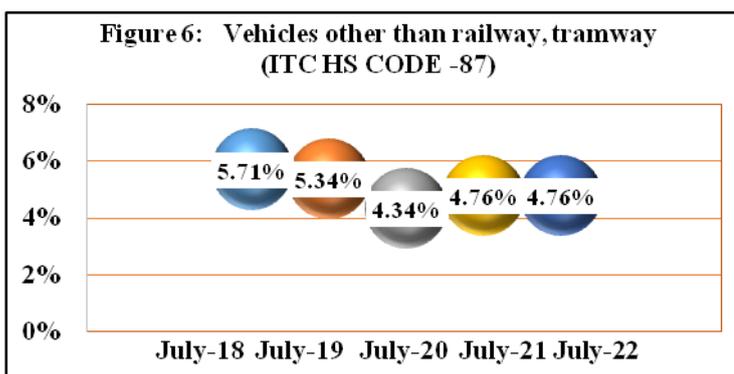


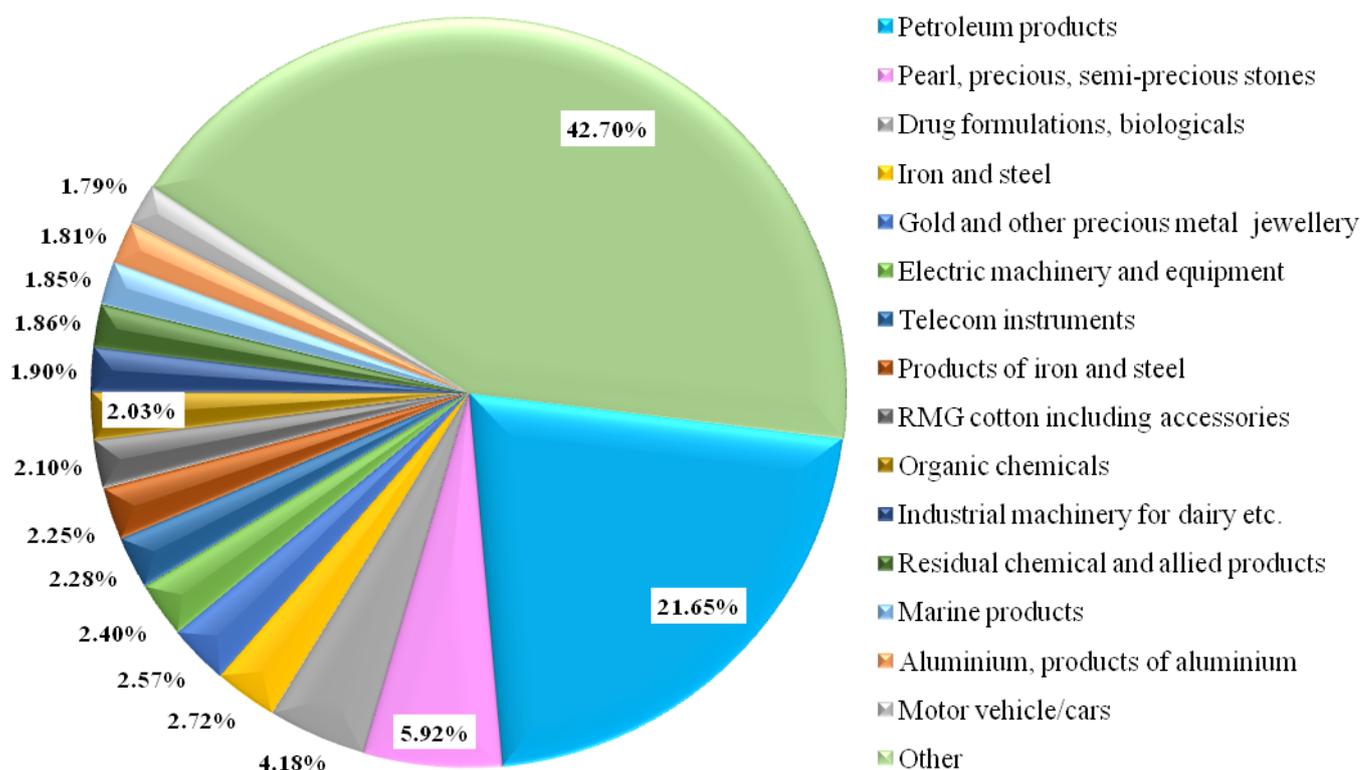
Figure 6: Vehicles other than railway, tramway (ITC HS CODE -87):

During the month of July-18, commodity group (87) recorded a share of 5.71% & subsequently during July-19 dropped marginally to 5.34% & dropped further to 4.34% during July-20 due to Covid-19 factors, but augmented slightly with a share of 4.76% during July-21 & July-22 due to slackening of Covid-19 factors.

Table 3: Percentage share of merchandise export of TOP 15 Principal Commodity (PC) Code wise commodities for the month of July 2022.

PC Code	Name of the Commodity	Export Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
		Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
S6	Petroleum products	3.84	3.49	1.77	5.84	8.32	21.65	↑ 42.54
G5	Pearl, precious, semi-precious stones	1.94	1.61	0.98	2.47	2.27	5.92	↓ -8.01
H8	Drug formulations, biologicals	1.08	1.32	1.61	1.70	1.61	4.18	↓ -5.44
L3	Iron and steel	0.81	0.75	1.31	2.42	1.04	2.72	↓ -56.86
G9	Gold and other precious metal jewellery	1.19	1.15	0.42	0.96	0.99	2.57	↑ 2.70
N4	Electric machinery and equipment	0.75	0.68	0.85	0.77	0.92	2.40	↑ 19.45
P4	Telecom instruments	0.19	0.45	0.24	0.57	0.88	2.28	↑ 52.99
L4	Products of iron and steel	0.54	0.59	0.53	0.69	0.86	2.25	↑ 24.90
Q6	RMG cotton including accessories	0.68	0.76	0.61	0.74	0.81	2.10	↑ 8.72
I3	Organic chemicals	0.78	0.74	0.67	1.01	0.78	2.03	↓ -22.77
N6	Industrial machinery for dairy etc.	0.45	0.44	0.46	0.68	0.73	1.90	↑ 7.37
I7	Residual chemical and allied products	0.35	0.47	0.50	0.54	0.72	1.86	↑ 31.86
E7	Marine products	0.58	0.59	0.47	0.70	0.71	1.85	↑ 1.47
L5	Aluminium, products of aluminium	0.48	0.40	0.46	0.80	0.69	1.81	↓ -12.64
O5	Motor vehicle/cars	0.69	0.64	0.41	0.64	0.69	1.79	↑ 8.25
	Other	11.41	12.16	12.50	14.87	16.41	42.70	↑ 10.35
	Total Export Value (Billion USD)	25.75	26.23	23.78	35.41	38.44	100	↑ 8.55

FIGURE 7: TOP 15 PC CODES COMPRISING INDIA'S EXPORTS IN JULY 2022 (SHARE %)



From the Table 3 & Figure 7, it is observed that Petroleum products (PC Code S6), Pearls Precious, Semi-Precious Stones (PC Code G5) and Drug formulations, biologicals (PC Code H8) were the top 3 PC Codes as far as India's Exports to the world in July2022 were concerned, accounting for around 32% of the total export-value. The top 15 sectors showed Year on Year (YoY) % both increases and decreases. All the other commodities registered YoY increases in export from July 2021 to July 2022, with the exception of Pearls, precious stones, metals, coins, etc. (PC Code –G-5), Drug Formulations, biologicals (PC Code-H8), Iron & Steel (PC Code –L3), Organic Chemicals(PC Code-I3), Aluminum, Products of Aluminum(PC Code-L5).

II. Snapshot of India's Exports (Value in Billion USD) State and District wise

Table 4: Top 15 State's Exports share & YoY Change % during July 2022 (In Billion USD)

State	Export Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
	Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
Gujarat	4.70	4.99	4.43	11.18	12.80	33.29	↑ 14.43
Maharashtra	5.32	5.15	4.18	6.22	6.19	16.09	↓ -0.60
Tamil Nadu	2.49	2.63	2.24	2.95	3.33	8.67	↑ 12.89
Karnataka	1.45	1.45	1.30	2.05	2.20	5.73	↑ 7.34
Andhra Pradesh	1.07	1.12	1.35	1.43	1.97	5.13	↑ 37.69
Uttar Pradesh	1.37	1.55	1.39	1.74	1.96	5.10	↑ 12.69
Haryana	1.16	1.03	0.98	1.27	1.44	3.74	↑ 13.46
West Bengal	0.90	0.82	0.81	1.15	1.16	3.01	↑ 0.47
Telangana	0.58	0.61	0.75	0.93	0.96	2.49	↑ 2.62
Rajasthan	0.51	0.55	0.59	0.77	0.81	2.12	↑ 5.77
Odisha	0.47	0.53	0.85	1.42	0.77	2.01	↓ -45.49
Madhya Pradesh	0.48	0.43	0.54	0.65	0.66	1.73	↑ 2.43
Delhi	0.66	0.83	0.74	0.68	0.62	1.62	↓ -8.23
Punjab	0.49	0.43	0.48	0.58	0.60	1.56	↑ 4.09
Kerala	1.01	0.89	0.32	0.37	0.37	0.96	↑ 0.73
Other	3.10	3.21	2.84	2.03	2.60	6.76	↑ 28.31
Total Export Value (Billion USD)	25.75	26.23	23.78	35.41	38.44	100	↑ 8.55

FIGURE 8: SHARE (%) OF TOP 15 STATE'S EXPORT IN JULY 2022

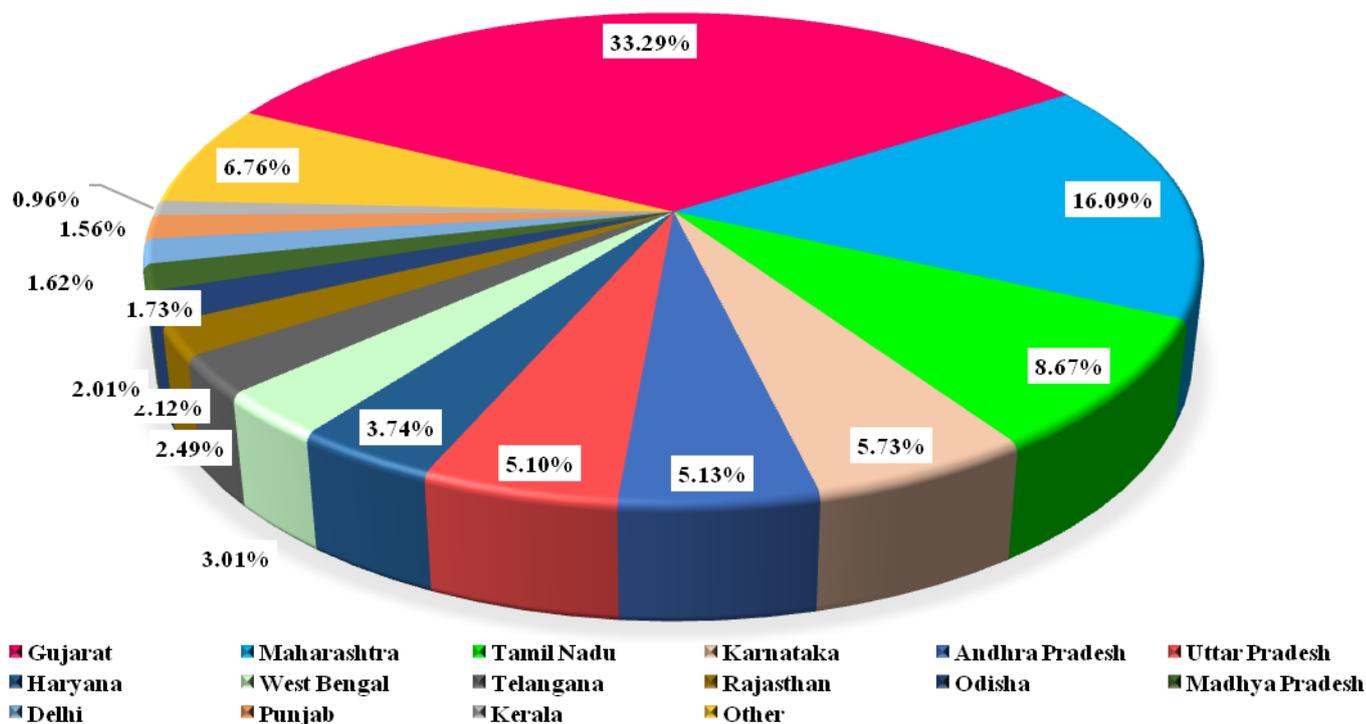


Table 4 and Figure 8 establish that Gujarat, Maharashtra & Tamil Nadu constituted the top 3 States in India's exports to the world in July 2022, accounting for 58% of the total export-value in July 2022. All the other states registered YoY increases in export during July 2022, with the exception of Maharashtra, Odisha and Delhi, which showed the YoY decline of 0.60%, 45% and 8% respectively.

Table from 4(i) to 4(v) and Figure from 8(i) to 8(v): Top five District from Top 15 India's Exporting State In July 2022.

Table 4(i) & Figure 8(i) Top five districts' Exports Share (%) in the state of Gujarat

District	Billion USD	Share %	Figure 8(i): Top five district from Gujarat State
Jamnagar	6.09	47.62	
Surat	1.41	10.98	
Bharuch	0.93	7.24	
Kachchh	0.88	6.88	
Ahmadabad	0.80	6.26	
Other	2.69	21.02	
Total	12.80	100	

Table 4(i) and Figure 8(i) delineate that Jamnagar accounts for 47.62% of the total export share of Gujarat state's export to the world, followed by Surat, Bharuch, Kachchhand Ahmadabad each with a share of less than 12%.

Table 4(ii) & Figure 8(ii) Top five district Exports Share (%) in the state of Maharashtra

District	Billion USD	Share %	Figure 8(ii): Top five district from Maharashtra State
Mumbai Suburban	1.36	21.92	
Mumbai	1.28	20.73	
Pune	1.04	16.84	
Raigad	0.53	8.56	
Thane	0.50	8.15	
Other	1.48	23.80	
Total	6.19	100	

Table 4(ii) and Figure 8(ii) demonstrate that highest export share of 21.92% is contributed by Mumbai Suburban, the next highest share of 20.73% is from Mumbai district and third highest share of 16.84% is from Pune district, followed by Raigad and Thane district each with a share of less than 10%.

Table 4(iii) & Figure 8(iii) Top five district Exports Share (%) in the state of Tamil Nadu

District	Billion USD	Share %	Figure 8(iii): Top five district from Tamil Nadu State
Kanchipuram	1.03	30.78	
Chennai	0.47	14.13	
Tiruppur	0.44	13.08	
Coimbatore	0.27	7.98	
Krishna Giri	0.21	6.40	
Other	0.91	27.63	
Total	3.33	100	

Table 4(iii) & Figure 8(iii) establish that share of Kanchipuram is prominent, since it is 30.78% of the total export share of Tamil Nadu's export to the world. It is followed by Chennai & Tiruppur with a share of 14.13% & 13.08% respectively, further, followed by Coimbatore & Krishnagiri each with a share of less than 9%.

Table 4(iv) & Figure 8(iv) Top five district Exports Share (%) in the state of Karnataka

District	Billion USD	Share %	Figure 8(iv): Top five district from Karnataka State
Dakshina Kannada	0.69	31.48	<p>Detailed description of Figure 8(iv): A 3D pie chart representing the export share of Karnataka's top five districts. The largest slice is light blue (31.48%) for Dakshina Kannada, followed by red (30.30%) for Bengaluru Urban, grey (12.53%) for Bengaluru Rural, yellow (6.51%) for Kolar, blue (3.27%) for Mysuru, and green (15.91%) for Other.</p>
Bengaluru Urban	0.67	30.30	
Bengaluru Rural	0.28	12.53	
Kolar	0.14	6.51	
Mysuru	0.07	3.27	
Other	0.35	15.91	
Total	2.20	100	

Table 4(iv) & Figure 8(iv) elucidate district-wise contribution of Karnataka's export to world. The export share of the district of Dakshina Kannada, Bengaluru Urban and Bengaluru Rural are 31.48%, 30.30% and 12.53% respectively, followed by Kolar and Mysuru each with a share of less than 8%.

Table 4(v) & Figure 8(v) Top five district Exports Share (%) in the state of Andhra Pradesh

District	Billion USD	Share %	Figure 8(v): Top five district from Andhra Pradesh State
East Godavari	0.60	30.52	<p>Detailed description of Figure 8(v): A 3D pie chart representing the export share of Andhra Pradesh's top five districts. The largest slice is blue (30.52%) for East Godavari, followed by orange (26.08%) for Visakhapatnam, grey (6.93%) for Anantapur, yellow (6.75%) for SPSR Nellore, dark blue (6.33%) for Chittoor, and green (23.39%) for Other.</p>
Visakhapatnam	0.51	26.08	
Anantapur	0.14	6.93	
SPSR Nellore	0.13	6.75	
Chittoor	0.12	6.33	
Other	0.47	23.39	
Total	1.97	100	

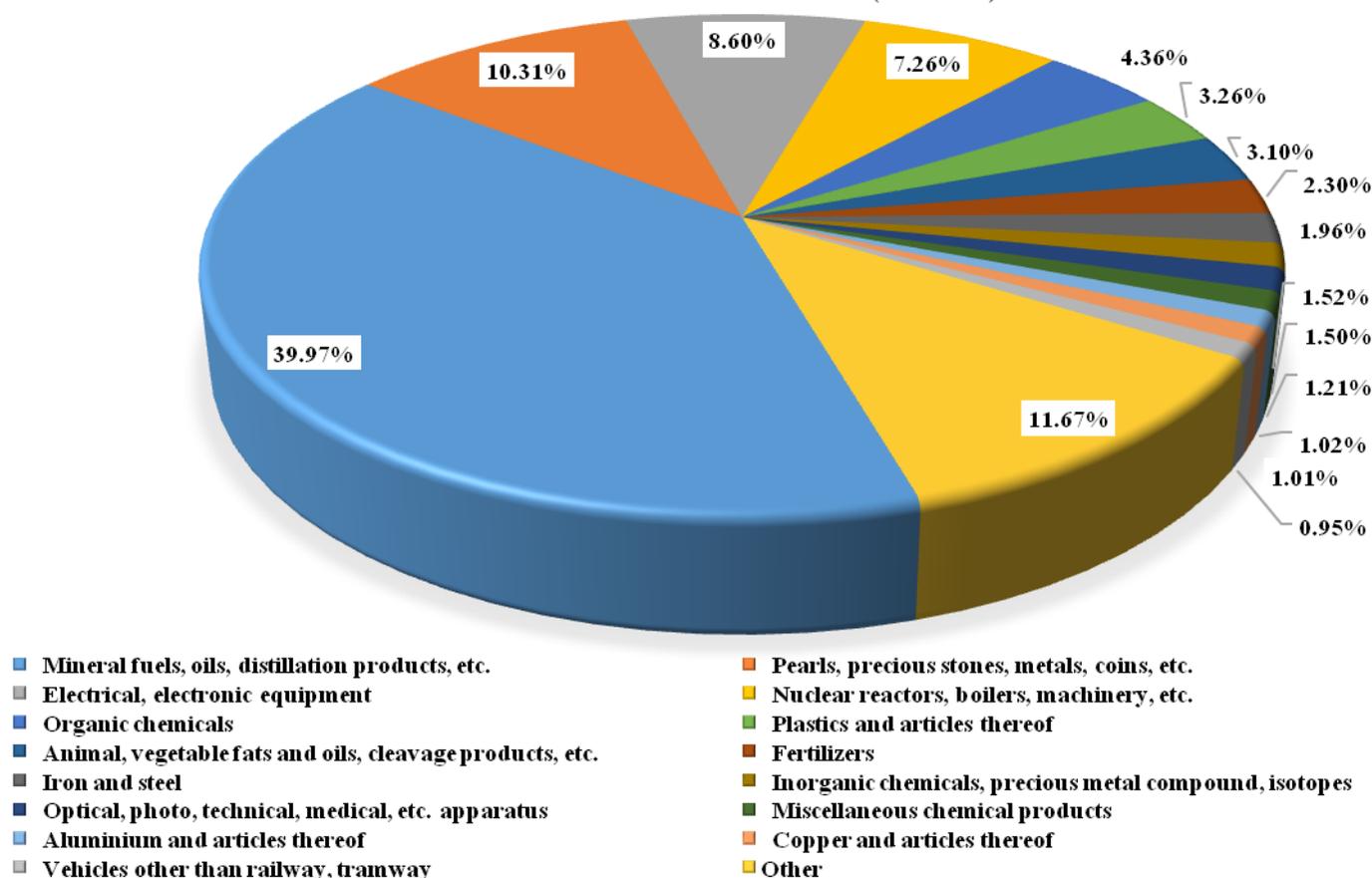
Table 4(v) & Figure 8(v) elucidate that export share of East Godavari, Visakhapatnam and Anantapur districts are 30.52%, 26.08% and 6.93% respectively, followed by SPSR Nellore & Chittoor each with a share of less than 8%.

III. Snapshot of India's Imports (Value in Billion USD) by 2- digit ITC HS Commodity Codes, 4 –digit ITC HS Codes and Principal Commodity (PC) Codes

Table 5: Percentage share of merchandise Imports of TOP 15 two-digit level ITC-HS code wise commodities for the month of July 2022.

HS Code (2 digit)	Name of the Commodities	Import Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
		Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
27	Mineral fuels, oils, distillation products, etc.	14.51	11.89	7.55	14.40	26.48	39.97	↑ 83.97
71	Pearls, precious stones, metals, coins, etc.	5.70	4.07	2.91	6.98	6.83	10.31	↓ -2.11
85	Electrical, electronic equipment	4.88	5.07	4.12	4.39	5.70	8.60	↑ 29.86
84	Nuclear reactors, boilers, machinery, etc.	3.59	3.75	2.82	3.65	4.81	7.26	↑ 31.78
29	Organic chemicals	1.94	1.83	1.74	2.20	2.89	4.36	↑ 31.54
39	Plastics and articles thereof	1.33	1.23	0.80	1.31	2.16	3.26	↑ 65.25
15	Animal, vegetable fats and oils, cleavage products, etc.	0.72	0.88	1.14	1.40	2.05	3.10	↑ 46.48
31	Fertilizers	0.57	0.60	0.62	1.10	1.52	2.30	↑ 38.51
72	Iron and steel	1.16	1.14	0.47	0.95	1.30	1.96	↑ 36.86
28	Inorganic chemicals, precious metal compound, isotopes	0.60	0.58	0.52	0.84	1.01	1.52	↑ 19.38
90	Optical, photo, technical, medical, etc. apparatus	0.79	0.77	0.70	0.92	0.99	1.50	↑ 7.97
38	Miscellaneous chemical products	0.53	0.52	0.52	0.68	0.80	1.21	↑ 18.84
76	Aluminium and articles thereof	0.48	0.42	0.21	0.44	0.68	1.02	↑ 53.46
74	Copper and articles thereof	0.46	0.44	0.20	0.54	0.67	1.01	↑ 23.33
87	Vehicles other than railway, tramway	0.58	0.49	0.22	0.51	0.63	0.95	↑ 23.57
	Other	6.55	6.75	4.58	5.85	7.73	11.67	↑ 32.14
Total Import Values (In Billion USD)		44.39	40.43	29.12	46.15	66.25	100	↑ 43.57

FIGURE 9: TOP 15 MAJOR COMMODITIES OF INDIA'S IMPORTS (SHARE%) DURING JULY 2022



From the Table 5 and Figure 9, it is observed that Mineral fuels, oils, distillation products, etc. (HS Code 27), Pearls, precious stones, metals, coins, etc. (HS Code 71) and Electrical, electronic equipment (HS Code 85) constituted the top 3 commodity groups (ITC-HS 2 digit codes) in India's imports from the world in July2022, accounting for about 58.88% share of the import-value in July2022. Moreover, almost all the top commodities show YoY increases. All the other commodities registered YoY increases in Import from July2021 to July2022, with the exception of Pearls, precious stones, metals, coins, etc. (HS Code-71) that showed a YoY decline of 2%.

The following tables illustrates the 4-digit HS codes for the top 5 ITC-HS Chapters constituting the largest Shares in India's import value during July2022

Table: 6(i) Percentage Share of Import of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 27: Mineral, fuel, oil distillation product etc.

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
2709	Petroleum oils, oils from bituminous minerals, crude	16.11	60.83
2701	Coal, briquettes, ovoidsetc, made from coal	4.99	18.83
2711	Petroleum gases and other gaseous hydrocarbons	3.14	11.86
2710	Oils petroleum, bituminous, distillates, except crude	1.50	5.65
2713	Petroleum coke, bitumen & other oil industry residues	0.35	1.33
Others		0.39	1.50
Total (Billion USD)		26.48	100

Table: 6(ii) Percentage Share of Import of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 71: Pearls, precious stones, metals, coins, etc.

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
7108	Gold, unwrought, semi-manufactured, powder form	2.74	41.66
7102	Diamonds, not mounted or set	2.52	38.36
7106	Silver, unwrought or semi-manufactured, silver powder	0.79	11.94
7103	Mounted precious or semi-precious stones, not diamonds	0.25	3.82
7104	Synthetic, reconstructed jewellery stones, not set	0.18	2.67
Others		0.35	1.55
Total (Billion USD)		6.83	100

Table: 6(iii) Percentage Share of Import of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 84: Nuclear reactors, boilers, machinery, etc.

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
8517	Electric apparatus for line telephony, telegraphy	1.29	23.30
8542	Electronic integrated circuits and micro-assemblies	1.28	23.17
8507	Electric accumulators	0.28	5.00
8504	Electric transformers, static converters and rectifiers	0.24	4.26
8541	Diodes, transistors, semi-conductors, etc.	0.22	3.92
Others		2.39	40.35
Total (Billion USD)		5.70	100

Table: 6(iv) Percentage Share of Import of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 85: Electrical, Electronic Equipments

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
8471	Automatic data processing machines (computers)	1.12	23.26
8411	Turbo-jets, turbo-propellers/other gas turbine engines	0.29	6.02
8473	Parts, accessories, except covers, for office machines	0.27	5.54
8414	Air, vacuum pumps, compressors, ventilating fans, etc.	0.21	4.34
8479	Machines nes. having individual functions	0.18	3.76
Others		2.74	57.08
Total (Billion USD)		4.81	100

Table: 6(v) Percentage Share of Import of different four-digit level ITC-HS code with in the Two-digit level ITC-HS code 87: Vehicles other than Tramway & Railway.

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
2902	Cyclic hydrocarbons	0.29	9.71
2933	Heterocyclics, nitrogen hetero atom only, nucleic acid	0.29	9.68
2905	Acyclic alcohols and their derivatives	0.27	9.02
2917	Polycarboxylic acid, derivatives	0.23	7.81
2915	Saturated acyclic monocarboxylic acids, derivatives	0.20	6.74
Others		1.61	57.04
Total (Billion USD)		2.89	100

Figure from 10 to 14: Top 5 Major Commodities of India's Imports from Top 15 ITC-HS Codes during July 2018 to July 2022

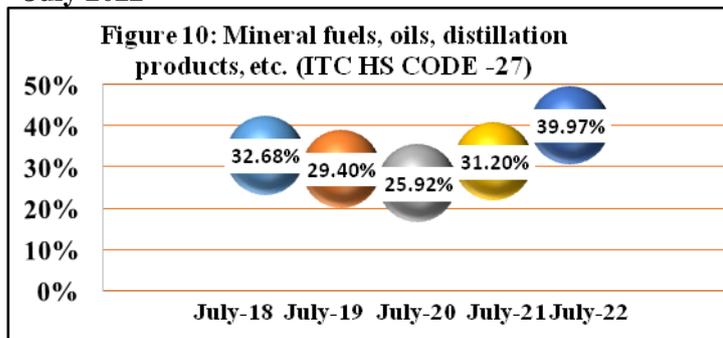


Figure 10: Mineral fuels, oils, distillation products, etc. (ITC HS CODE -27)

During the month of July-18, commodity group (27) recorded an Import share of 32.68%, subsequently during July-19 marginally declined to a share of 29.40%, further drastically slashed to 25.92% during July-20 due to onslaught of Covid-19, but increased slightly with a share of 31.20% during July-21. During July-22 it increased substantially to 39.97% due to slackening of Covid-19 factors.

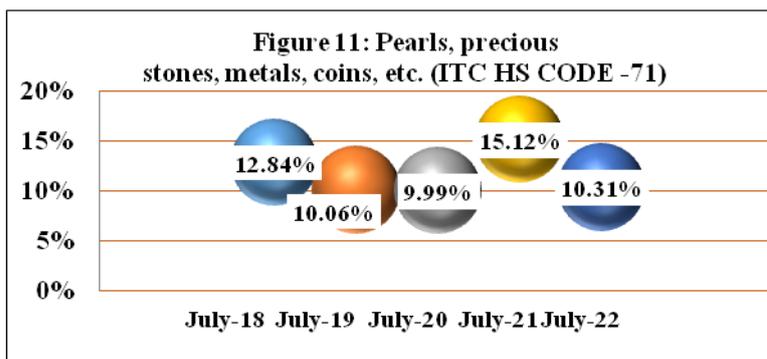


Figure 11: Pearls, precious stones, metals, coins, etc. (ITC HS CODE -71)

During the month of July-18, commodity group (71) charted an Import share of 12.84%, subsequently during July-19 slashed substantially with a share of 10.06% & further reduced to 9.99% during July-20 due to Covid-19, but raised during July-21 to 15.12% before dropping considerably to 10.31% in July-22. The trend during the reference period is quiet erratic.

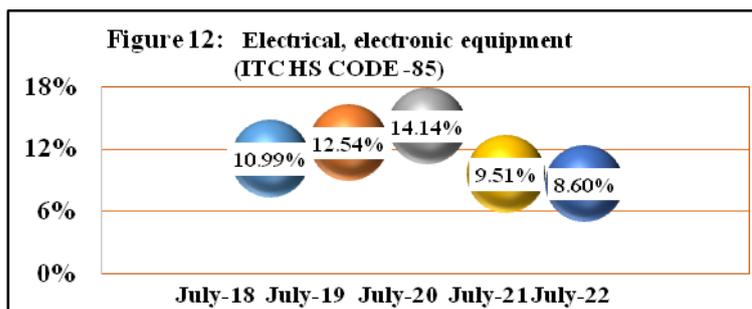


Figure 12: Electrical, electronic equipment (ITC HS CODE -85)

During the month of July-18, commodity group (85) recorded an Import share of 10.99%, subsequently during July-19 augmented with a share of 12.54%, further increased to 14.14% during July-20. However, it dropped substantially during July-21 & July-22 from 9.51% to 8.60%. The trend during the reference period is quiet erratic.

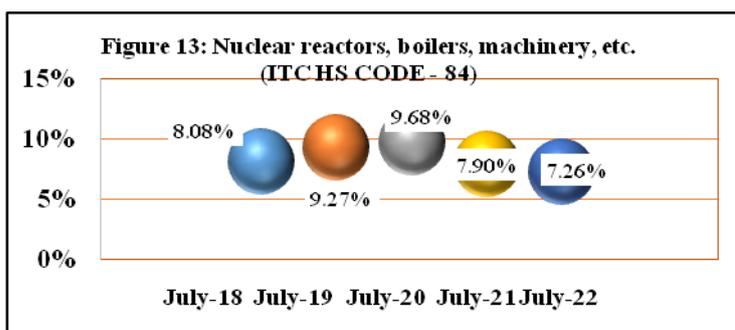


Figure 13: Nuclear reactors, boilers, machinery, etc. (ITC HS CODE -84):

During the month of July-18, commodity group (84) recorded an Import share of 8.08%, subsequently during July-19 augmented drastically with a share of 9.27%, further increased to 9.68% during July-20. However, it dropped substantially during July-21 & July-22 from 7.90% to 7.26%. The trend during the reference period is quiet erratic.

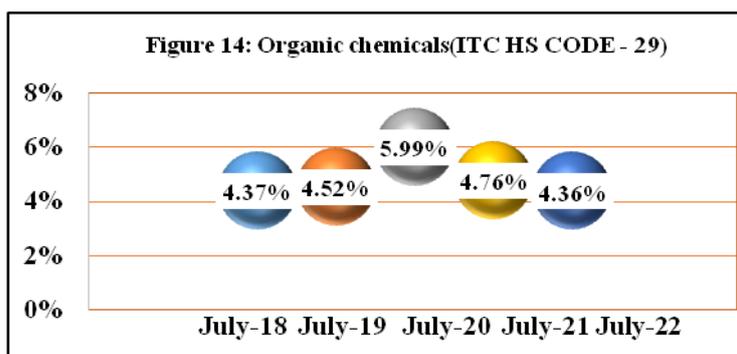


Figure 14: Organic chemicals (ITC HS CODE - 29):

During the month of July-18, commodity group (29) chronicled an Import share of 4.37%, subsequently during July-19 augmented meagerly with a share of 4.52%, further drastically increased to 5.97% during July-20. It, however, dropped to 4.76% during July-21 & considerably to 4.36% during July-22 & during the last 3 years from 2020 to 2022 it registered a downward trend due to other than slackening of Covid-19 factors.

Table 7: Percentage share of merchandise Import of TOP 15 Principal Commodity (PC) Code wise commodities for the month of July 2022.

PC Code	Name of the Commodity	Import Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
		Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
S5	Petroleum: Crude	10.08	7.56	4.62	9.62	16.11	24.32	↑ 67.51
F1	Coal, coke and briquettes etc.	2.06	2.05	0.95	1.96	5.18	7.82	↑ 164.46
S6	Petroleum products	2.26	2.19	1.92	2.78	5.02	7.58	↑ 80.37
G5	Pearl, precious, semi-precious stones	2.51	1.74	0.94	2.63	3.21	4.85	↑ 22.27
G6	Gold	2.96	1.71	1.78	4.20	2.37	3.58	↓ -43.57
B8	Vegetable oils	0.71	0.87	1.10	1.37	2.02	3.04	↑ 47.18
P2	Electronics components	1.27	1.53	1.34	1.79	1.94	2.94	↑ 8.47
I3	Organic chemicals	1.21	1.11	0.87	1.39	1.83	2.76	↑ 31.97
K8	Plastic raw materials	0.98	0.88	0.56	0.95	1.65	2.48	↑ 72.99
O9	Computer hardware, peripherals	0.73	0.83	0.91	1.20	1.52	2.30	↑ 26.58
H3	Fertilizers Manufactured	0.57	0.59	0.62	1.10	1.52	2.29	↑ 38.53
P4	Telecom instruments	1.82	1.31	1.46	1.08	1.38	2.08	↑ 27.28
L3	Iron and steel	1.16	1.14	0.47	0.95	1.30	1.96	↑ 36.86
N6	Industrial machinery for dairy etc.	1.03	1.11	0.79	0.93	1.27	1.91	↑ 35.83
I7	Residual chemical and allied products	0.63	0.70	0.68	0.90	1.15	1.73	↑ 27.43
Other		14.42	15.09	10.11	13.29	18.79	28.36	↑ 41.34
Total Import Values (In Billion USD)		44.39	40.43	29.12	46.15	66.25	100	↑ 43.57

FIGURE 15: TOP 15 PC CODES COMPRISING INDIA'S IMPORTS IN JULY 2022 (SHARE %)

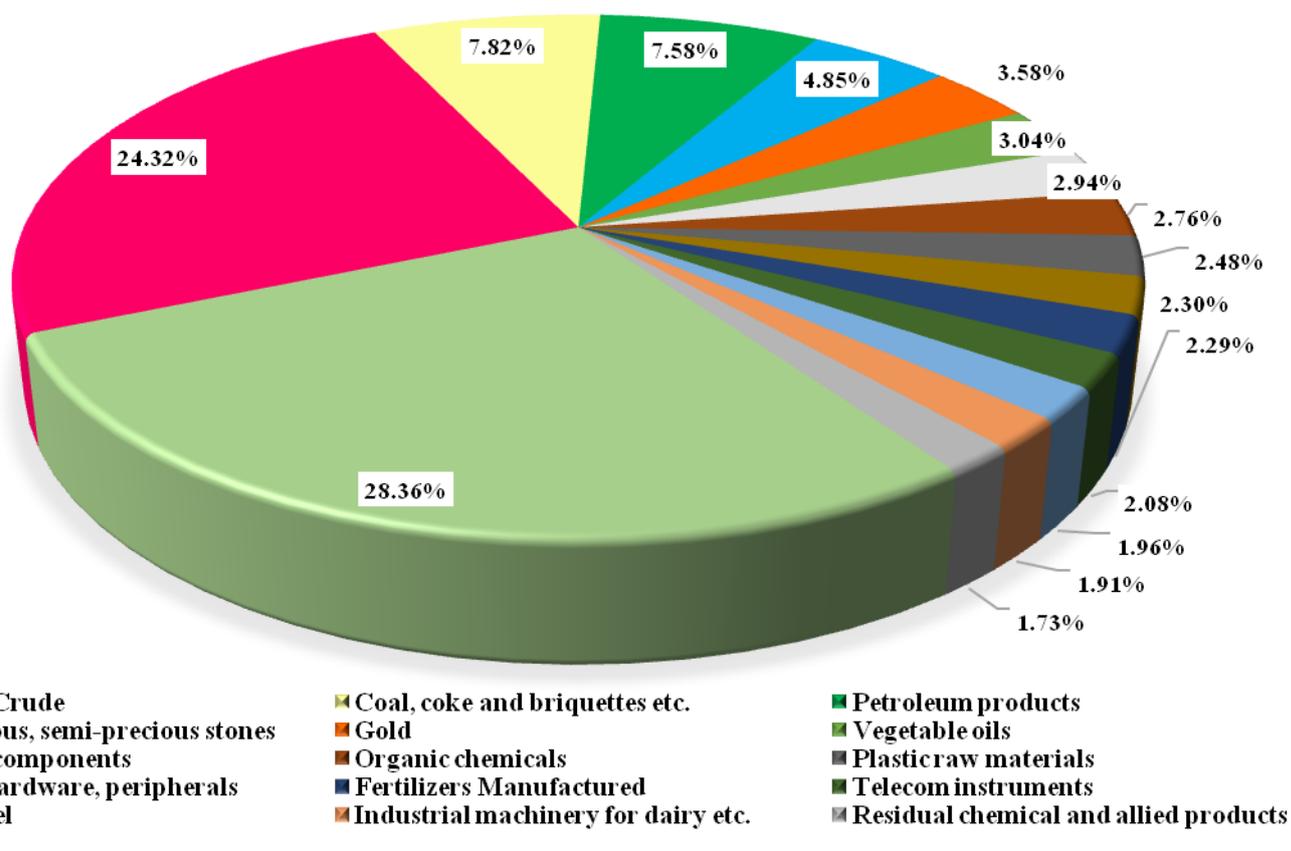


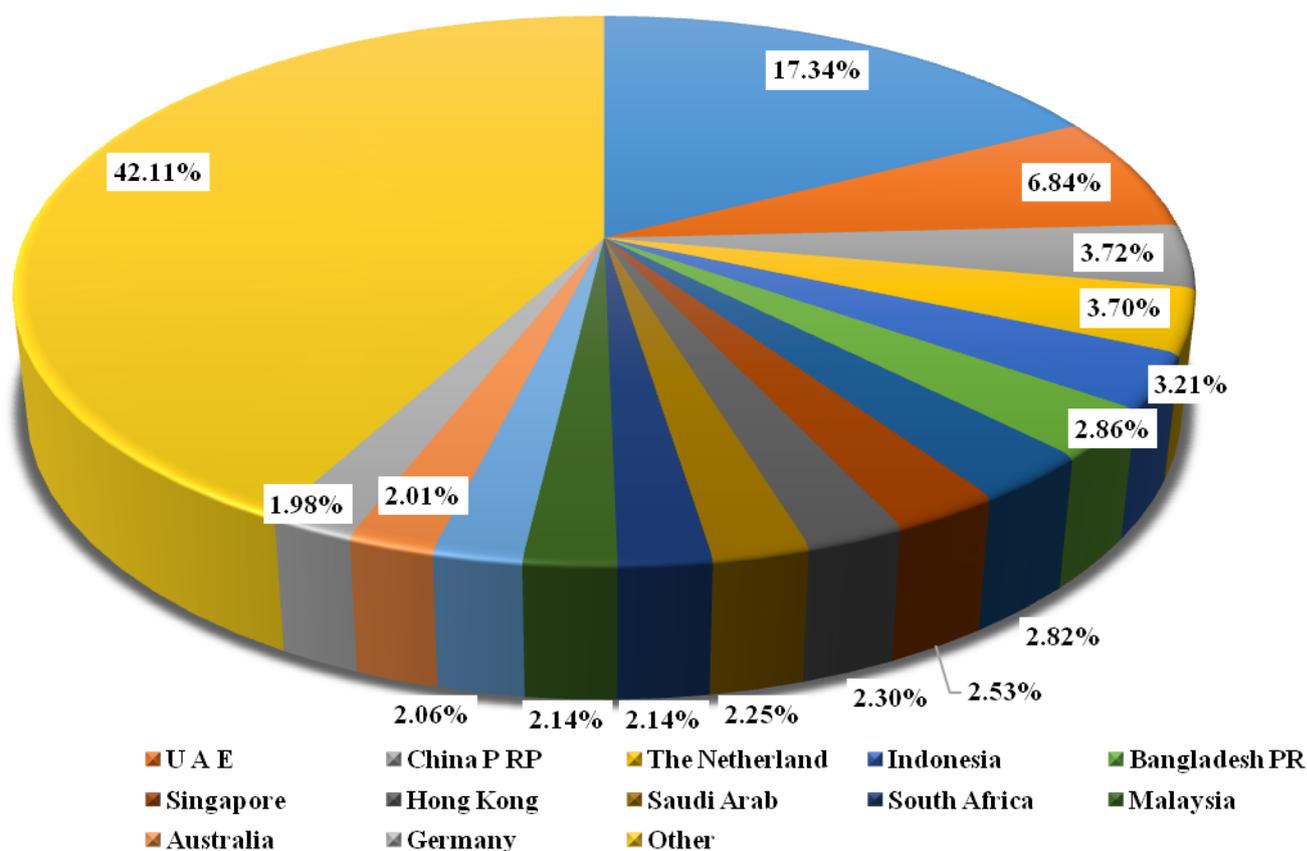
Table 7 and Figure 15 recognize that “Petroleum Crude” (PC code: S5), “Coal, coke and briquettes etc.” (PC code: F1) and “Petroleum products” (PC code: S6) are the top 3 PC codes that contributed to about 24.32%, 7.82% and 7.58% respectively in India’s import value during July2022. All the PC codes registered YoY increases in India’s import from July 2021 to July 2022, the PC code namely “Coal, coke and briquettes etc.” (PC code: F1) registered more than 100 YoY (%) increase. All the other PC codes registered YoY increases in imports from July 2021 to July 2022, with the exception of “Gold” (PC code: G6) that registered a YoY decline of 43.57%.

IV. Snapshot of India's Exports and Imports (Value in Billion USD) among various Countries

Table 8: Top 15 countries Contribution to India's Exports during July 2022

Country	Export Values (In Billion USD)					Share % of June-22	YoY Change % in June-2022
	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22		
U S A	4.09	4.28	3.79	5.71	7.35	17.34	↑ 28.75
U A E	2.51	2.12	1.00	2.31	2.90	6.84	↑ 25.32
China P RP	1.38	1.18	2.10	2.30	1.58	3.72	↓ -31.43
The Netherland	0.68	0.71	0.39	0.61	1.57	3.70	↑ 156.43
Indonesia	0.40	0.29	0.29	0.56	1.36	3.21	↑ 142.11
Bangladesh PR	0.62	0.54	0.57	1.07	1.21	2.86	↑ 13.30
Togo	0.02	0.03	0.07	0.37	1.19	2.82	↑ 220.18
Singapore	0.98	0.67	0.91	1.05	1.07	2.53	↑ 2.20
Hong Kong	1.26	1.15	0.78	0.82	0.97	2.30	↑ 18.43
Saudi Arab	0.39	0.40	0.48	0.73	0.95	2.25	↑ 30.07
South Africa	0.39	0.35	0.26	0.75	0.91	2.14	↑ 20.95
Malaysia	0.54	0.34	0.59	0.51	0.91	2.14	↑ 78.59
U K	0.81	0.79	0.52	0.86	0.87	2.06	↑ 2.06
Australia	0.30	0.22	0.39	0.51	0.85	2.01	↑ 65.67
Germany	0.79	0.72	0.59	0.72	0.84	1.98	↑ 15.70
Other	12.00	11.25	9.31	13.62	17.84	42.11	↑ 31.02
Total Export Value (Billion USD)	27.16	25.03	22.03	32.51	42.37	100	↑ 30.35

Figure 16: 15 Major Country of India's Exports in July 2022 (share %)

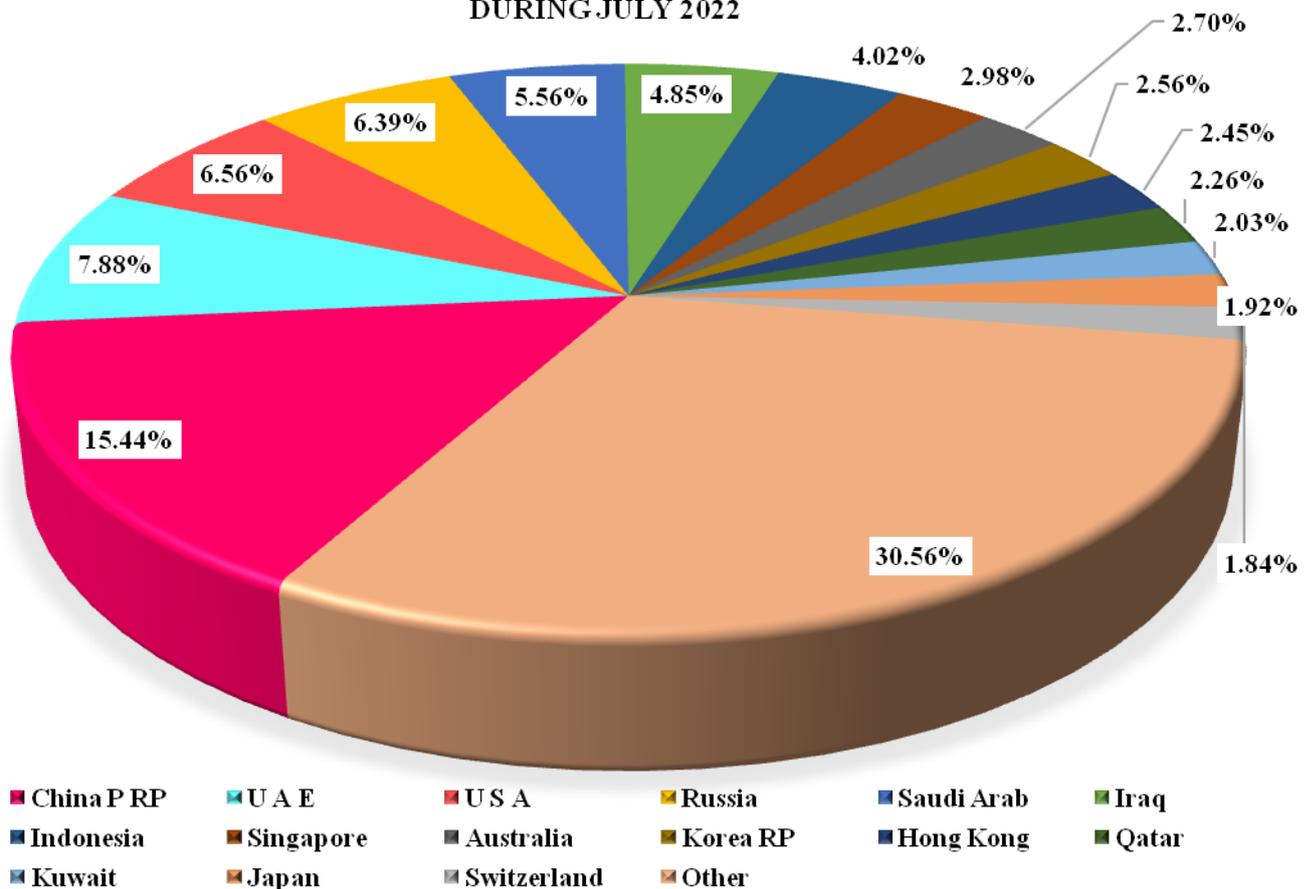


From Table 8 and Figure 16, it is found that USA, UAE and China are the top 3 countries that contributed to about 17.34%, 6.84% and 3.72% respectively in India's export value for the month of July2022, consequently accounting for about 27.90% share of the total export value in July2022. Almost all the top countries show YoY increases, the country namely The Netherland, Indonesia registered more than 100 YoY (%), whereas Togo registered more than 200 YoY (%) increase. All the other countries registered YoY increases in exports from July2021 to July2022, with the exception of China that registered a YoY decline of 31.43%.

Table 9: Top 15 Countries Contribution to India's Imports during July 2022

Country	Import Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
	Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
China P RP	6.09	6.19	5.58	7.04	10.23	15.44	↑ 45.35
U A E	2.23	2.31	1.64	3.35	5.22	7.88	↑ 55.96
U S A	2.93	3.06	2.14	3.33	4.35	6.56	↑ 30.65
Russia	0.50	0.60	0.65	0.62	4.23	6.39	↑ 577.63
Saudi Arab	2.62	2.30	1.22	2.27	3.68	5.56	↑ 62.30
Iraq	1.80	1.54	1.07	2.59	3.22	4.85	↑ 23.99
Indonesia	1.09	1.04	0.98	1.04	2.66	4.02	↑ 156.91
Singapore	1.32	1.42	0.87	1.20	1.97	2.98	↑ 64.50
Australia	1.18	0.90	0.38	1.15	1.79	2.70	↑ 54.90
Korea RP	1.40	1.36	0.71	1.14	1.70	2.56	↑ 49.02
Hong Kong	1.51	1.40	1.55	1.60	1.62	2.45	↑ 1.50
Qatar	0.71	0.93	0.73	1.02	1.50	2.26	↑ 47.57
Kuwait	0.43	0.85	0.35	0.90	1.34	2.03	↑ 49.32
Japan	1.11	1.13	0.70	1.19	1.27	1.92	↑ 7.23
Switzerland	1.73	1.19	0.67	2.16	1.22	1.84	↓ -43.74
Other	17.73	14.20	9.88	15.55	20.25	30.56	↑ 30.20
Total Import Values (In Billion USD)	44.39	40.43	29.12	46.15	66.25	100	↑ 43.57

FIGURE 17: TOP 15 MAJOR COUNTRY OF INDIA'S IMPORTS (SHARE%) DURING JULY 2022



From Table 9 and Figure 17, it is found that China, UAE and USA are the top 3 countries that contributed to about 15.44%, 7.88% and 6.56% respectively in India's import value for the month of July2022, consequently accounting for about 29.88% share of the total import value in July2022. All the top countries show YoY increases, the country namely Russia registered more than 500%(YoY)increase & Indonesia registered more than 100%(YoY)increase. All the other countries registered YoY increases in imports from July 2021 to July 2022, with the exception of Switzerland that registered a YoY decline of 43.74%.

V. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Table 10: Top 15 Ports wise India's Exports Share (%) during July 2022

Port	Export Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
	Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
Nhava Sheva Sea	3.41	3.75	3.65	5.18	5.62	14.60	↑ 8.53
SEZ Jamnagar (Reliance)	1.80	1.56	1.03	3.10	4.84	12.58	↑ 56.37
DPCC Mumbai	1.98	1.61	0.93	2.41	2.25	5.84	↓ -6.75
Mundra	1.24	1.51	1.71	1.93	2.03	5.26	↑ 4.87
Chennai Sea	1.02	1.05	0.98	1.45	1.43	3.70	↓ -1.45
Sikka	0.79	0.99	0.43	1.27	1.17	3.03	↓ -7.97
Delhi Air	0.99	1.09	0.99	0.86	1.00	2.60	↑ 15.67
Mumbai Air	0.81	0.89	0.66	0.72	0.87	2.26	↑ 21.59
Ahmedabad Air Cargo Complex	0.10	0.21	0.15	0.34	0.78	2.03	↑ 130.80
Visakhapatnam Sea	0.57	0.61	0.66	0.90	0.76	1.97	↓ -15.07
Tuticorin Sea	0.49	0.54	0.58	0.74	0.71	1.86	↓ -3.69
Vadinar	0.53	0.52	0.23	0.89	0.66	1.71	↓ -25.51
Kolkata Sea	0.64	0.56	0.68	0.69	0.65	1.70	↓ -5.53
Newmangalore Sea	0.47	0.39	0.10	0.33	0.58	1.50	↑ 75.16
Kakinada Sea	0.08	0.07	0.30	0.11	0.56	1.47	↑ 421.16
Other	10.83	10.89	10.69	14.60	14.58	37.88	↓ -0.10
Total Export Value (Billion USD)	25.75	26.23	23.78	35.50	38.49	100	↑ 8.42

Table 10 validates the Export share of Top 15 Ports in terms of largest contributions to India's exports. Nava Sheva Sea, SEZ Jamnagar (Reliance) and DPCC Mumbai are the top 3 ports through which India's exports took place in July2022 with total contribution of 33.02% share of the total export value. Additionally, almost all the top ports show YoY increases, the port namely Ahmedabad Air Cargo Complex and Kakinada Sea registered more than 100 % YoY increase. All the other ports registered YoY increases in India's exports from July 2021 to July 2022, with the exception of DPCC Mumbai, Chennai Sea, Sikka, Visakhapatnam Sea, Tuticorin Sea, Vadinar and Kolkata Sea registered the YoY decline of 6.75%, 1.45%, 7.97%, 15.07%, 3.69%, 25.51% and 5.53% respectively.

Table 11: Top 15 Ports wise India's Imports Share (%) during July 2022

Port	Import Values (In Billion USD)					Share % of July-22	YoY Change % in July-2022
	Jul-18	Jul-19	Jul-20	Jul-21	Jul-22		
Nhava Sheva Sea	5.13	4.76	3.47	4.86	7.18	10.84	↑ 47.74
Delhi Air	3.18	2.95	3.40	4.07	4.24	6.40	↑ 4.36
Chennai Sea	2.79	2.56	1.87	2.35	3.72	5.61	↑ 58.08
Mundra	1.83	1.46	1.30	2.51	3.60	5.44	↑ 43.75
Vadinar	1.70	1.05	0.82	2.07	3.07	4.64	↑ 48.60
Paradip Sea	1.64	1.60	0.65	1.94	2.64	3.98	↑ 36.10
SEZ Jamnagar (Reliance)	1.74	1.81	0.78	1.55	2.54	3.84	↑ 64.35
Sikka	1.75	0.97	0.99	1.51	2.44	3.68	↑ 61.15
Kandla Sea	1.08	1.04	0.87	1.35	2.18	3.29	↑ 61.78
Mumbai Sea	1.30	1.20	0.97	1.40	2.16	3.26	↑ 54.71
Kolkata Sea	1.37	1.22	0.82	1.37	2.14	3.22	↑ 55.29
Cochin Sea	0.86	0.59	0.54	0.78	1.99	3.00	↑ 153.85
Dehej Sea	1.14	0.91	0.59	0.99	1.97	2.97	↑ 98.83
Visakhapatnam Sea	1.17	1.24	0.68	0.80	1.90	2.86	↑ 137.15
Mumbai Air	1.46	1.33	1.13	1.67	1.78	2.69	↑ 6.43
Other	16.25	15.74	10.24	16.93	22.71	34.27	↑ 34.11
Total Import Values (In Billion USD)	44.39	40.43	29.12	46.15	66.25	100	↑ 43.57

Table 11 elucidates the Import share of Top 15 Ports in terms of largest contributions to India's imports. Nava Sheva Sea, Delhi Air and Chennai Sea are the 3 top ports through which India's imports took place in July2022, accounting for 22.85% of the total import value in July2022. Additionally, all the top 15 ports show YoY increases, the port namely Cochin Sea and Visakhapatnam Sea registered more than 100% YoY increase.

VI. Snapshot of India's Exports and Imports (Value in Billion USD) by top five Commodity/Country-wise trade values: India's Exports by top five Commodity/Country-wise trade values in July 2022: -

Table 12: Mineral fuels, oils, distillation products, etc. (ITC HS Code 27), its top five export destination countries

Country	Billion USD	Share %
The Netherland	0.82	9.45
U A E	0.68	7.85
Brazil	0.67	7.71
U S A	0.57	6.59
Singapore	0.41	4.66
Other	5.56	63.74
Total	8.71	100

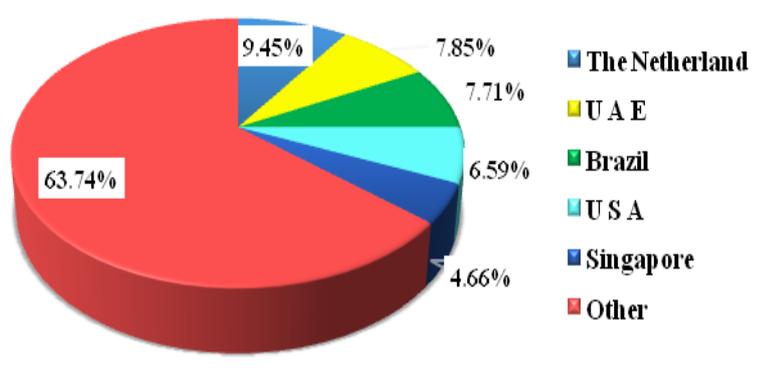


Table 12 and Figure 18 illustrate that India's exports (ITC HS Code 27) to The Netherland, UAE and Brazil share is significant, since the shares of these countries is nearly 25.01% of the total share of India's export to the world during the month of July 2022. whereas shares of USA and Singapore are less than 7% of the total share of India's export to the world during the month of July 2022.

Table 13: Pearls, precious stones, metals, coins, etc. (ITC HS Code 71), its top five export destination countries

Country	Billion USD	Share %
U S A	1.20	36.57
Hong Kong	0.74	22.40
U A E	0.46	13.93
Belgium	0.18	5.42
Israel	0.14	4.26
Other	0.57	17.42
Total	3.29	100

Figure 19: Top five Pearls, precious stones, metals, coins, etc. Importing countries (Share %)

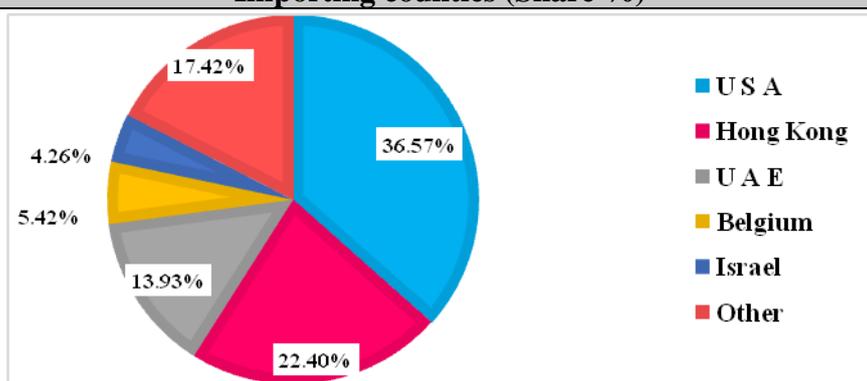


Table 13 and Figure 19 demonstrate that India's exports (ITC HS Code 71) to USA, Hong Kong & UAE's shares are significant, since the share of these countries is nearly 72.90% of the total share of India's export to the world during the month of July 2022. Whereas shares of Belgium and Israel are less than 6% of the total share of India's export to the world during the month of July 2022.

Table 14 Nuclear reactors, boilers, machinery, etc. (ITC HS Code 84), its top five export destination countries

Country	Billion USD	Share %
U S A	0.51	21.03
Thailand	0.12	5.14
U K	0.12	4.95
Germany	0.11	4.50
France	0.11	4.45
Other	1.44	59.93
Total	2.41	100

Figure 20: Top five nuclear reactors, boilers, machinery, etc. Importing countries (Share %)

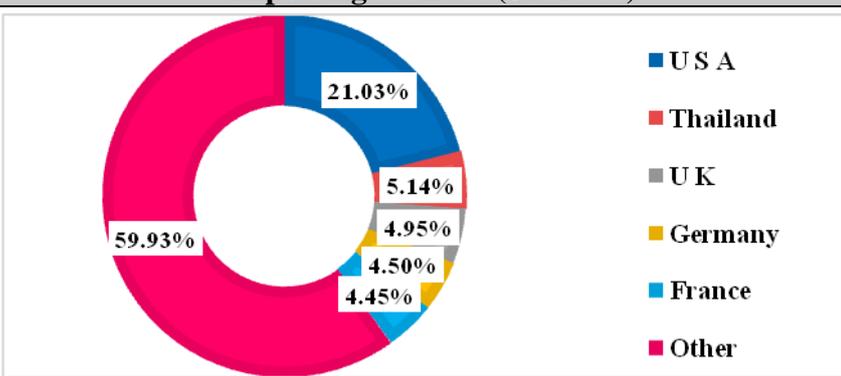


Table 14 and Figure 20 validate that India's exports (ITC HS Code 84) to USA's share is prominent with 21.03%, whereas shares of Thailand, UK, Germany and France are less than 6% of the total share of India's export to the world during the month of July 2022.

Table 15: Electrical, electronic equipment (ITC HS Code 85), its top five export destination countries

Country	Billion USD	Share %	Figure 21: Top five Electrical, electronic equipment Importing countries (Share %)
U S A	0.36	16.06	
U A E	0.34	14.91	
The Netherland	0.16	7.21	
U K	0.10	4.23	
Italy	0.09	4.03	
Other	1.21	53.56	
Total	2.26	100	

Table 15 and Figure 21 elucidate that share of India's exports (ITC HS Code 85) to USA & UAE are significant, since shares of these countries are 16.06%, 14.91%. The Netherland's share is moderate with 7.21% of the total of India's export to the world during the month of July 2022, followed by UK and Italy, each with a share of less than 5%.

Table 16 and Figure 22 illustrate Vehicles other than railway, tramway exporting countries (ITC HS Code 87), its top five export destination countries in July 2022

Country	Billion USD	Share %	Figure 22: Top five Vehicles other than railway, tramway Importing countries (Share %)
U S A	0.26	14.10	
Mexico	0.15	7.97	
South Africa	0.14	7.51	
Saudi Arab	0.08	4.30	
Bangladesh PR	0.08	4.22	
Other	1.13	61.90	
Total	1.84	100	

Table 16 and Figure 22 established that the combined share of India's exports (ITC HS Code 87) to USA, Mexico and South Africa was 29.58% during the month of July 2022. Whereas shares of Saudi Arab and Bangladesh are less than 5% of the total share of India's export to the World during the month of July 2022.

India's Imports by top five Commodity/Country-wise trade values: -

Table 17: Mineral fuels, oils, distillation products, etc. (ITC HS Code 27), its top five importing countries in July 2022

Country	Billion USD	Share %	Figure 23: Top five Mineral fuels, oils, distillation products, etc. Importing countries (Share %)
Russia	3.39	12.81	
Iraq	3.21	12.14	
U A E	3.06	11.57	
Saudi Arab	2.95	11.13	
U S A	1.76	6.65	
Other	12.11	45.70	
Total	26.48	100	

Table 17 and Figure 23 expounds that shares of India's imports (ITC HS Code 27) from Russia, Iraq and UAE are high since the shares of these countries are 12.81%, 12.14% and 11.57% respectively with respect to India's import from the world. It is followed by, Saudi Arab and USA each with a share of less than 12%.

Table 18: Pearls, precious stones, metals, coins, etc. (ITC HS Code 71), its top five importing countries in July 2022.

Country	Billion USD	Share %	Figure 24: Top five Pearls, precious stones, metals, coins, etc. Importing countries (Share %)
U A E	1.35	19.76	
Switzerland	0.94	13.75	
Belgium	0.64	9.41	
Hong Kong	0.63	9.25	
U S A	0.57	8.28	
Other	2.70	39.55	
Total	6.83	100	

Table 18 and Figure 24 shows that India's imports (ITC HS Code 71) from UAE and Switzerland's are 19.76% & 13.75 of the total import of India from the world. It is followed by Belgium, Hong Kong and USA, each with a share of less than 10%.

Table 19: Electrical, electronic equipment (ITC HS Code 85), its top five importing countries in July 2022.

Country	Billion USD	Share %	Figure 25: Top five Electrical, electronic equipment Importing countries (Share %)
China P RP	2.46	43.20	
Hong Kong	0.67	11.78	
Singapore	0.34	6.02	
Korea RP	0.32	5.57	
Vietnam	0.27	4.79	
Other	1.64	28.64	
Total	5.70	100	

Table 19 and Figure 25 depicts that India's imports (ITC HS Code 85) from China is having a share of 43.20% of India's import from the world. It is followed by Hong Kong with a share of 11.78%. The combined share of Import from Singapore, South Korea and Vietnam is 16.38%.

Table 20: Nuclear reactors, boilers, machinery, etc. (ITC HS Code 84), its top five importing countries in July 2022

Country	Billion USD	Share %	Figure 26: Top five nuclear reactors, boilers, machinery, etc. Importing countries (Share %)
China P RP	2.08	43.19	
Singapore	0.31	6.45	
Germany	0.30	6.18	
U S A	0.29	5.98	
Korea RP	0.21	4.28	
Other	1.62	33.92	
Total	4.81	100	

Table 20 and Figure 26 delineate that India's imports (ITC HS Code 84) from China is 43.19% of the total of India's import from the world. It is followed by, Singapore, Germany, USA and South Korea, each with a share of less than 7%.

Table 21: Organic chemicals (ITC HS Code 29), its top five importing countries in July 2022

Country	Billion USD	Share %	Figure 27: Top five Organic chemicals Importing countries (Share %)
China P RP	1.52	52.54	
U S A	0.19	6.50	
Taiwan	0.15	5.36	
Singapore	0.15	5.04	
Saudi Arab	0.12	4.28	
Other	0.76	26.28	
Total	2.89	100	

Table 21 and Figure 27 illustrate that India's imports (ITC HS Code 29) from China with a share of 52.54% of the total share of India's import from the world is highest. It is followed by USA, Taiwan, Singapore and South Korea each with a share of less than 8%.

VII. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Billion USD) for July 21 & 22 are shown below. Both exports and imports have risen from July 2021 to July 2022, with imports increasing by 43.56 YoY (%) and exports by 8.43 YoY (%).

Trade Value(Billion USD)	Jul-21	22-Jul	YoY Change (%)
Export	35.5	38.49	8.43
Import	46.15	66.25	43.56

Both exports and imports have risen from July 2020 to July 2021, with imports increasing by about 58% YoY and exports by 49% YoY.

Trade Value(Billion USD)	Jul-21	22-Jul	YoY Change (%)
Export	23.78	35.5	49.29
Import	29.12	46.15	58.49

**Figure 28: Year wise comparison of Export & Import Values in Billion USD
from Aug-2020 to July-2021**

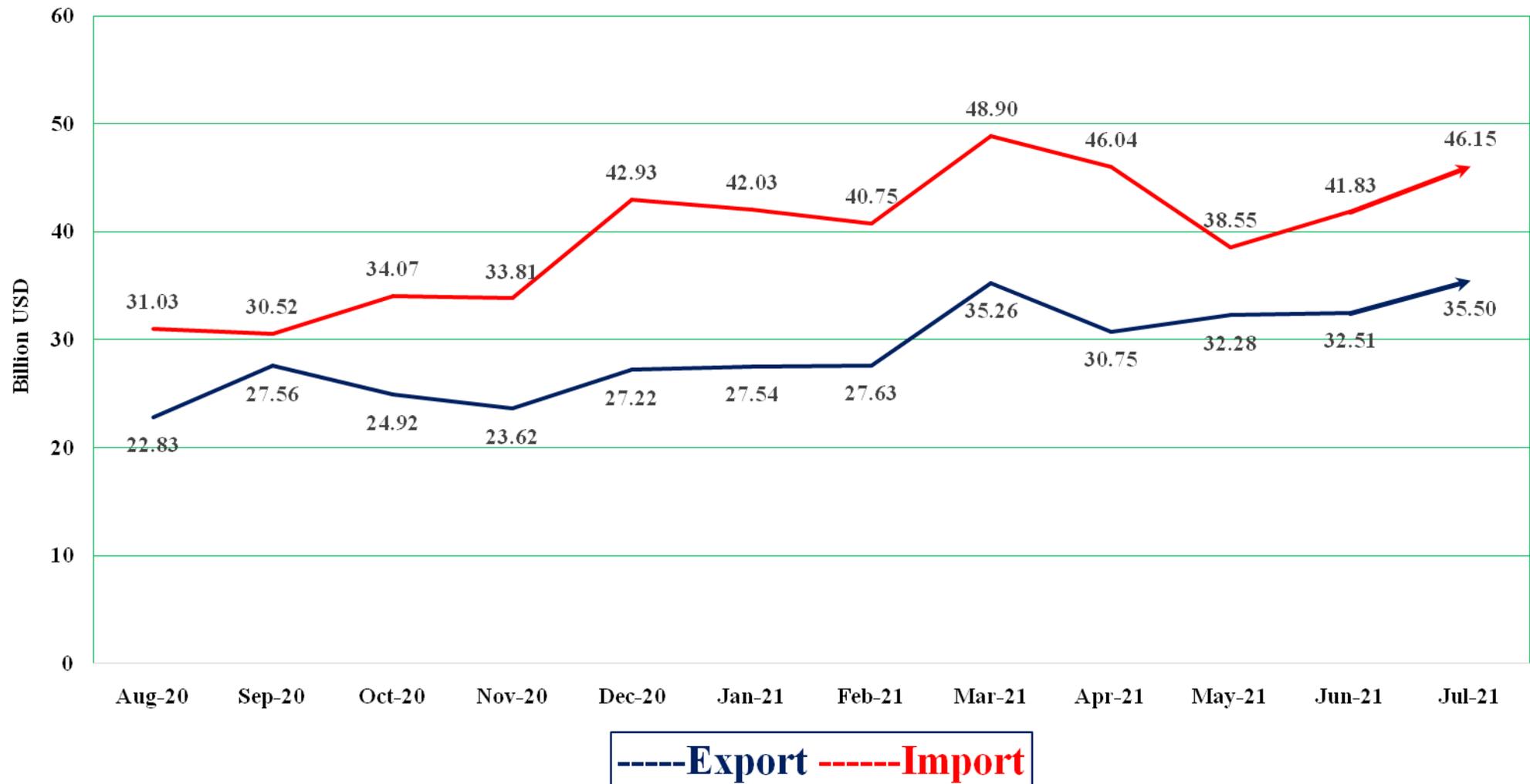


Figure 28 illustrates that every month the value of imports exceeded the exports, the gap narrowed during September 2020 & gradually widened substantially from the middle of September 2020 to April 2021, again narrowed during May 2021 & once again gradually widened from June 2021 onwards due to the after effects of Covid-19.

**Figure 29: Year wise comparison of Export & Import Values in Billion USD
from Aug-2021 to July-2022**

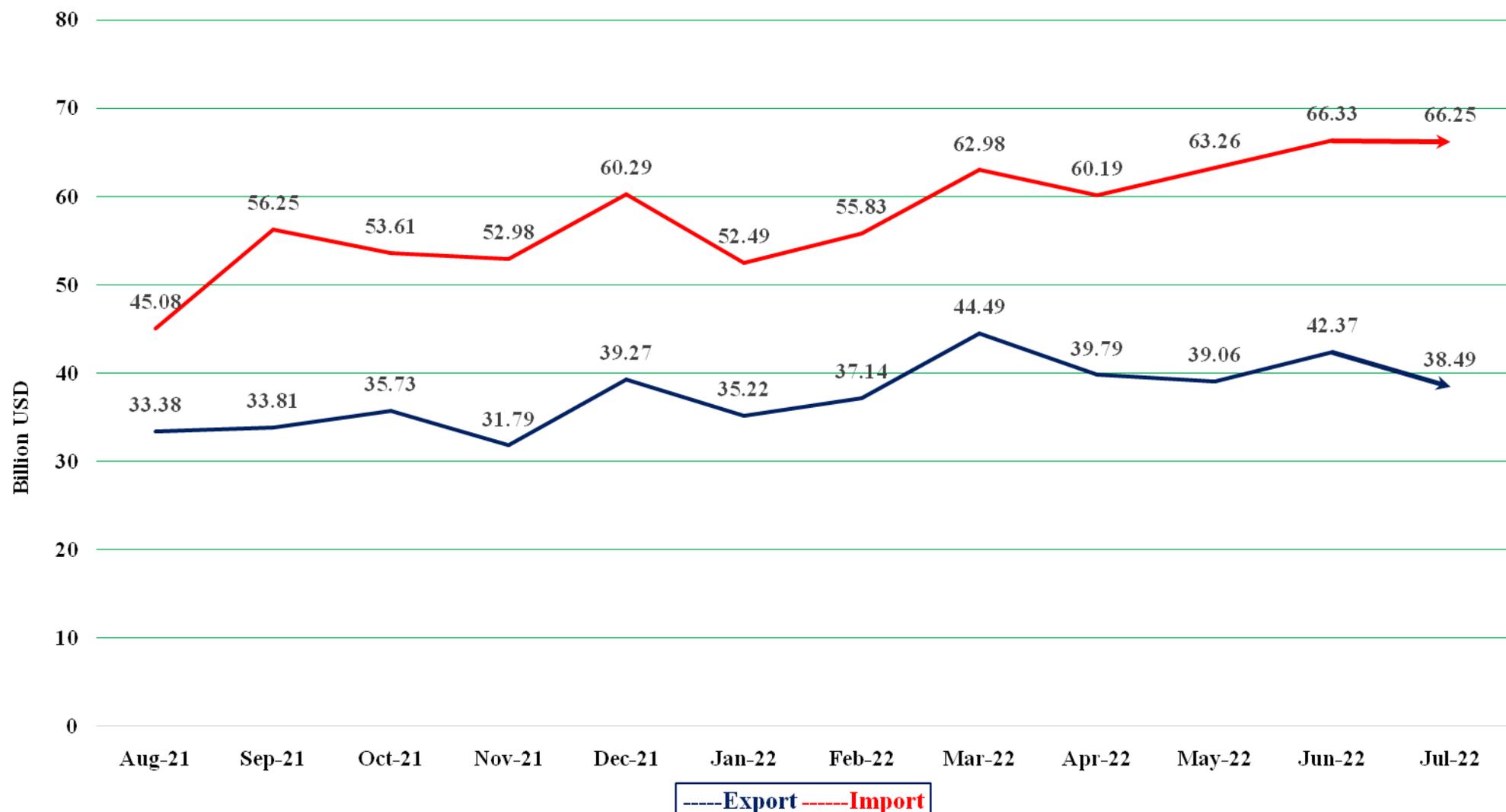


Figure 29 depicts that every month the value of imports exceeded the exports, Likewise, the gap gradually widened throughout the period from August 2021 to July 2022, in the aftermath of Covid-19, for varied reasons such as, surge in fuel/fertilizers prices, excessive imports of coal & gold, besides Russian invasion of Ukraine (24/02/2022), export ban on wheat (May 2022) In a nut shell, it's all because of supply driven inflation.
