



सत्यमेव जयते

भारत सरकार

GOVERNMENT OF INDIA



वाणिज्यिक जासूसी एवं सांख्यिकी महादेशालय  
Directorate General of Commercial Intelligence & Statistics

# Quarterly Statistical Report For 4<sup>th</sup> Quarter 2021-22

वाणिज्यिक जासूसी एवं सांख्यिकी महादेशालय, कोलकाता

DIRECTORATE GENERAL OF COMMERCIAL

INTELLIGENCE AND STATISTICS

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MAY 2022

DGCL&S

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# INDIA'S FOREIGN TRADE

Direction and composition



# Quarterly Statistical Analysis of Trade of Major Commodity Groups (as per Report on Principal Commodity) in India during FY21 to FY22

## 1. Introduction

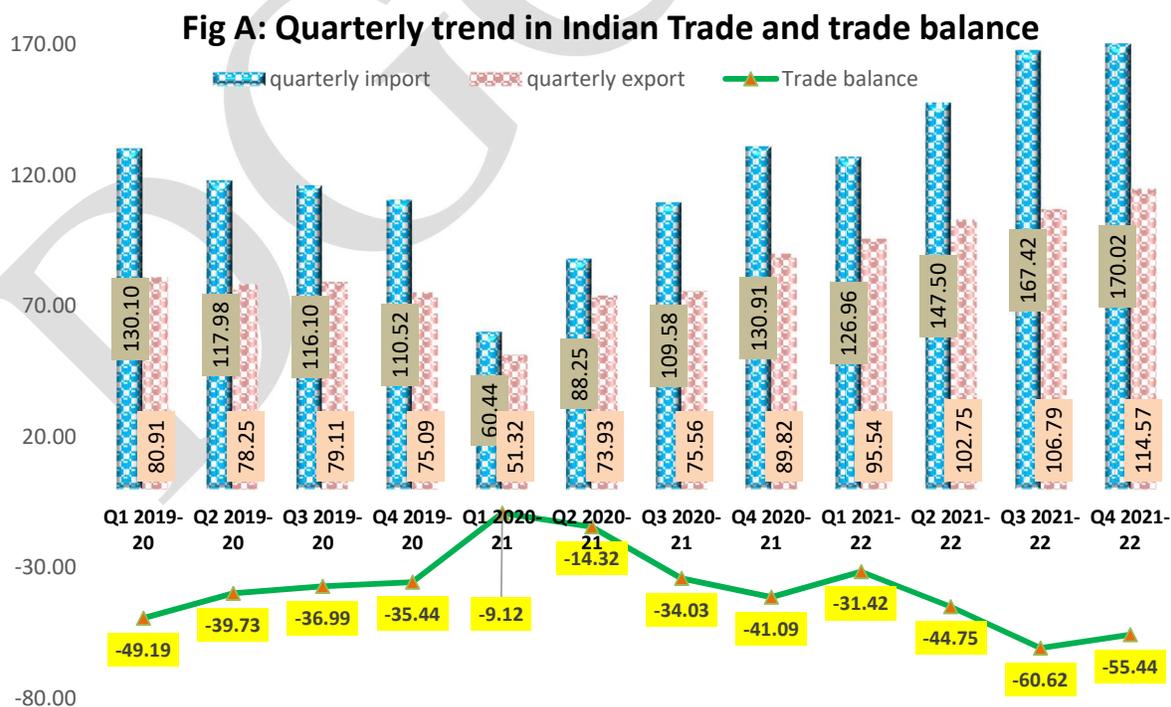
India's GDP in the first three quarters of FY22 increased by 20.3%, 8.5% and 5.4% respectively over same period of previous financial year FY21, according to *Press note on second advance estimates of National Income 2021-22 and quarterly estimates of Gross Domestic Product for the third quarter (Q3) of 2021-22* by Ministry of Statistics. Thus, India's GDP of the FY22 is expected to have positive growth in India's GDP in FY22 by 19.4% over FY21 according to this press note.

Indian trade is also back in track in FY22 after a disruptive situation if FY21. An upright progress in Indian export led to achievement of annual target of 400 billion USD in FY22. Share of India's trade in GDP is also increased in FY22 as shown in table 1.

Table 1: Share of export and import to GDP at current price									
Trade	Share to GDP in FY21					Share to GDP in FY22			
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Total
Export	19.3	19.7	17.6	18.1	18.7	21.9	21.8	20.4	20.8
Import	17.3	18.6	19.1	18.4	19.1	22.5	24.1	24.4	22.9

This report is attempted to study quarterly trend in trade during FY22, comparing to FY20 and FY21.

## 2. Quarterly achievement in Indian Trade in FY22

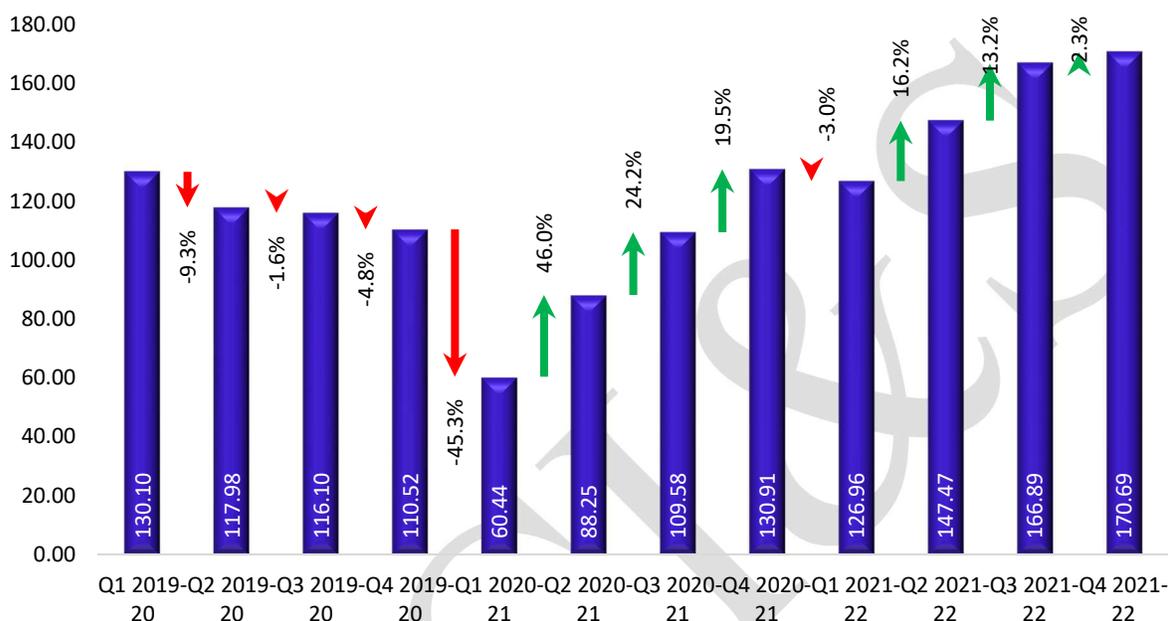


Both import and export were lowest in first quarter of FY21 while, in Q4 of FY22, Indian trade

recorded highest among all quarters of FY20, FY21 and FY22. Compound Annual Growth Rate (CAGR) in Q4 of FY22 w.r.t Q1 of FY21 are 14% and 11% for import and export respectively.

## 2.1 Import Total

**Fig B: Quarterly trend in total import (Value in billion \$) in FY20, FY21 & FY22.**



From the above figure (Fig B) it is clear that Indian import was witnessing a pre-pandemic slowdown in last three quarters of FY20 and worldwide pandemic situation made it worse in FY21. In FY22, import increased steadily in all quarters and among all quarters of FY20, FY21 and FY22, **Import is highest in last quarter of FY22** which increased by 29.87% over same period of FY21 (as shown in table 1) and up by 2.3% over Q3 of FY22 (as shown in fig B). **Total import (Prov) in FY22 was 612.00 billion USD, up by 57.25% over FY21.**

**Table 2: Total Import in quarters of FY20, FY21 and FY22 (value in billion \$).**

Year	FY20	FY21	FY22	% Growth	
				FY21 over FY20	FY22 over FY21
Q1	130.10	60.44	126.96	-53.55	110.06
Q2	117.98	88.25	147.47	-25.20	67.10
Q3	116.10	109.58	166.89	-5.62	52.29
Q4	110.52	130.91	170.69	18.45	30.38
GT	474.71	389.18	612.00	-18.02	57.25

### 2.1.1. Import of top 10 Commodity group in FY22

Top 10 Commodity Groups, contributing most in Indian import, with 77.35% share in total import during FY22, are shown in Fig C.

Fig C: Share of top 10 commodity groups in total import during FY22

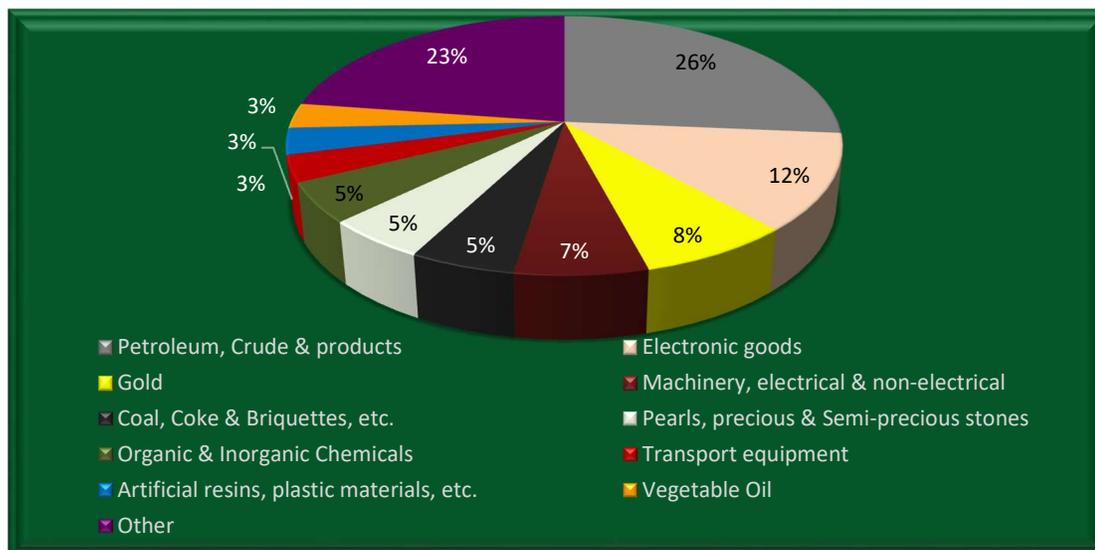


Table 3: Import of top 10 commodity groups in FY20, FY21 & FY22 (Value in billion \$)

Commodity Groups	FY2020	FY2021	FY2022	% growth in FY22 over FY21	Share in total import in			Share increased / decreased
					FY20	FY21	FY22	
Petroleum, Crude & products	130.55	82.35	161.56	96.19	27.50	21.16	26.40	↑
Electronic goods	54.40	54.33	73.30	34.93	11.46	13.96	11.98	↓
Gold	28.23	34.60	46.17	33.41	5.95	8.89	7.54	↓
Machinery, electrical & non-electrical	37.69	30.09	39.94	32.74	7.94	7.73	6.53	↓
Coal, Coke & Briquettes, etc.	22.46	16.26	31.72	95.10	4.73	4.18	5.18	↑
Pearls, precious & Semi-precious stones	22.46	18.88	31.01	64.20	4.73	4.85	5.07	↑
Organic & Inorganic Chemicals	20.62	19.86	30.29	52.53	4.34	5.10	4.95	↓
Transport equipment	25.28	13.81	20.24	46.60	5.33	3.55	3.31	↓
Artificial resins, plastic materials, etc.	14.63	13.50	20.17	49.44	3.08	3.47	3.30	↓
Vegetable Oil	9.67	11.06	18.99	71.65	2.04	2.84	3.10	↑
<b>_GRAND TOTAL</b>	<b>474.71</b>	<b>389.18</b>	<b>612.00</b>	<b>57.25</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
<b>Sub Total of Top 10 commodity</b>	<b>365.99</b>	<b>294.75</b>	<b>473.40</b>	<b>60.61</b>	<b>77.10</b>	<b>75.73</b>	<b>77.35</b>	<b>↓</b>
<b>Other</b>	<b>108.72</b>	<b>94.44</b>	<b>138.60</b>	<b>46.76</b>	<b>22.90</b>	<b>24.27</b>	<b>22.65</b>	<b>↑</b>

Red Arrow = "Decrease", Green Arrow = "Increase"

From the above table, it is found that, for 4 commodity groups, share in total import has increased in FY22 comparing to FY21, while that for 6 commodity groups, share has declined. Again share for "Others" declined in FY22. This indicates that contribution of these 4 commodity groups is

more effective than the other groups and thus finally share of top 10 commodity groups increased in FY22 over FY21.

Import of each of these 10 commodity groups shows a good positive growth in FY22 over previous year.

### 2.1.2. Import of Top 10 commodity groups in 4 quarters of FY20, FY21 and FY22

#### A. Petroleum, Crude & products (POL)

In FY22, POL is the top-most contributing commodity group in Indian import as usual with share 26.4% (Table 3) and its share increased comparing to FY21. Its import increased by 96.2% in FY22 over FY21.

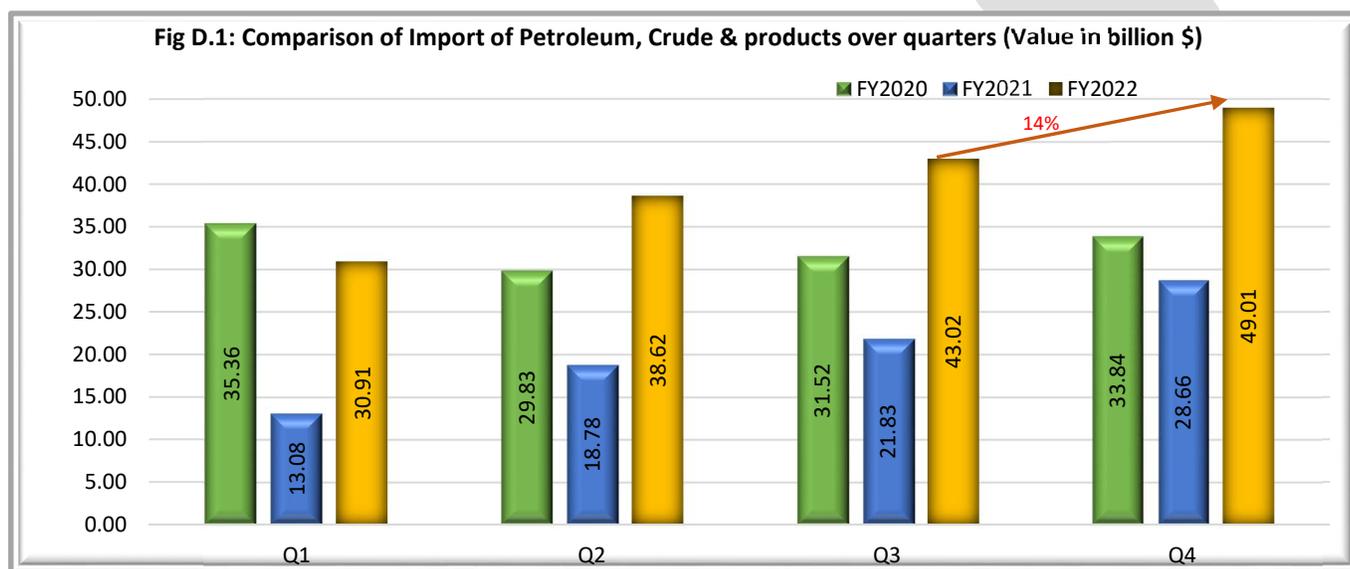


Fig D.1 and table 4.1 are showing that POL import was highest in Q4 of FY22 which is highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Import of POL in Q4 of FY22 was up by 70.99% over Q4 of FY21 and also up by 14% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 18%.*

**Table 4.1: Import of POL in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	35.36	13.08	30.91	-63.01	136.35
Q2	29.83	18.78	38.62	-37.06	105.69
Q3	31.52	21.83	43.02	-30.73	97.04
Q4	33.84	28.66	49.01	-15.29	70.99
GT	130.55	82.35	161.56	-36.92	96.19

#### B. Electronic goods

In FY22, Electronic Goods was the second top-most contributing commodity group in Indian import with share 11.98% (Table 3) in total import and its share decreased comparing to FY21. Its import increased in FY22 by 34.93% over FY21.

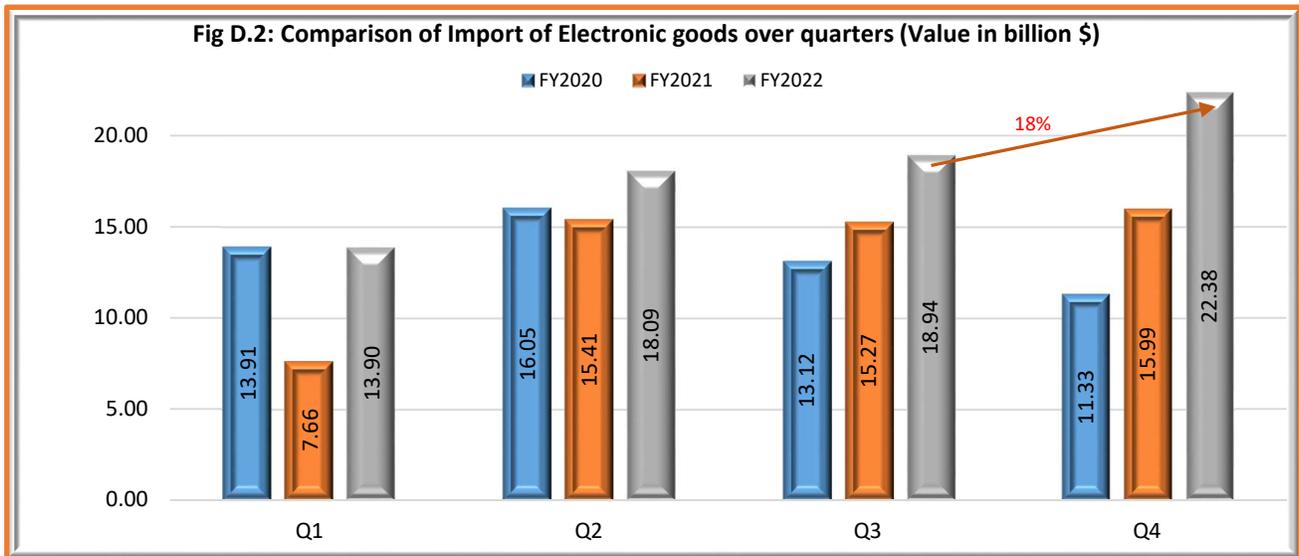


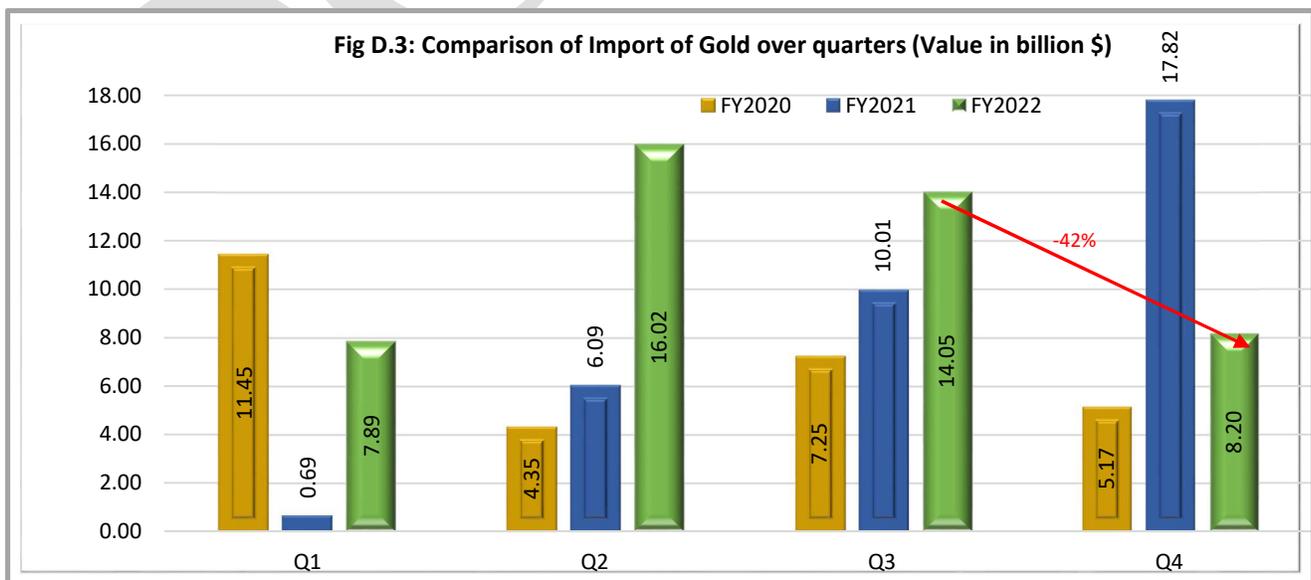
Fig D.2 and table 4.2 are showing that import of Electronic Goods was also highest in Q4 of FY22 which is highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Import of Electronic Goods in Q4 of FY22 was up by 39.98% over Q4 of FY21 and also up by 18% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 14%.*

**Table 4.2: Import of Electronic goods in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	13.91	7.66	13.90	-44.89	81.37
Q2	16.05	15.41	18.09	-4.00	17.41
Q3	13.12	15.27	18.94	16.41	24.02
Q4	11.33	15.99	22.38	41.16	39.98
GT	54.40	54.33	73.30	-0.13	34.93

### C. Gold



In FY22, Gold contributed 7.54% in total Indian import (Table 3) and its share decreased comparing to FY21. Its total import in FY22 increased by 33.41% over FY21. Its import does not have any steady trend, rather it is unstable.

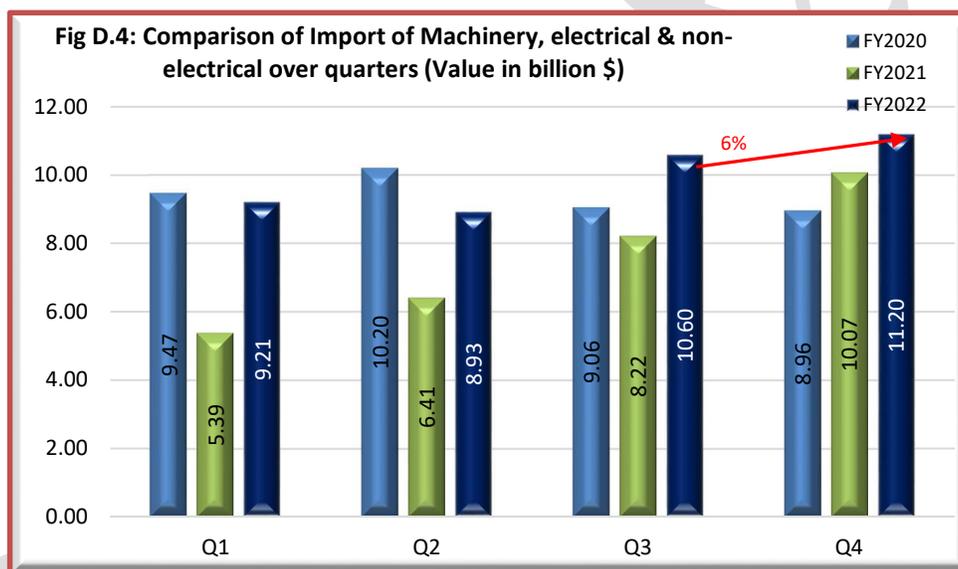
Fig D.3 and table 4.3 are showing that import of Gold in Q4 of FY21 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Import of Gold in Q4 of FY22 was down by 53.96% over Q4 of FY21 and also down by 42% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 36%.*

**Table 4.3: Import of Gold in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	11.45	0.69	7.89	-93.99	1046.37
Q2	4.35	6.09	16.02	39.85	163.15
Q3	7.25	10.01	14.05	38.01	40.43
Q4	5.17	17.82	8.20	244.37	-53.96
GT	28.23	34.60	46.17	22.58	33.41

#### D. Machinery, electrical & non-electrical



In FY22, Machinery, electrical & non-electrical contributed 6.53% in total import (Table 3) and its is lower than that in FY21. Its total import in FY22 increased by 32.74% over FY21.

Fig D.4 and table 4.4 are showing that import of Machinery, electrical & non-electrical in Q4 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Import of Gold in Q4 of FY22 was up by 11.19% over Q4 of FY21 and also up by 6% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 10%.*

**Table 4.4: Import of Machinery, electrical & non-electrical in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	9.47	5.39	9.21	-43.13	71.02
Q2	10.20	6.41	8.93	-37.15	39.33
Q3	9.06	8.22	10.60	-9.25	28.92
Q4	8.96	10.07	11.20	12.38	11.19
GT	37.69	30.09	39.94	-20.17	32.74

### E. Coal, Coke & Briquettes, etc.

In FY22, Coal, Coke & Briquettes contributed 5.18% in total import (Table 3) and its is more than that in FY20 and FY21. Its total import in FY22 increased by 95.1% over FY21.

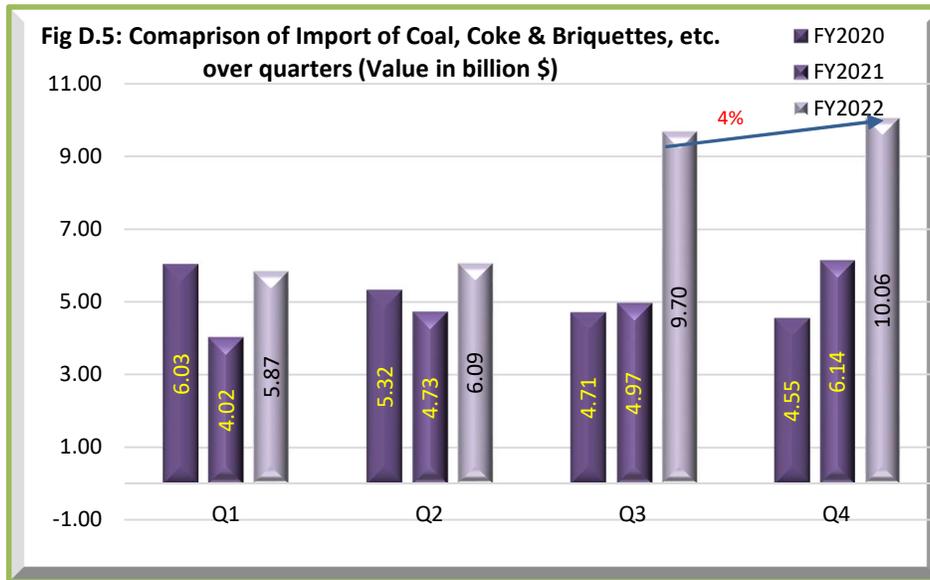
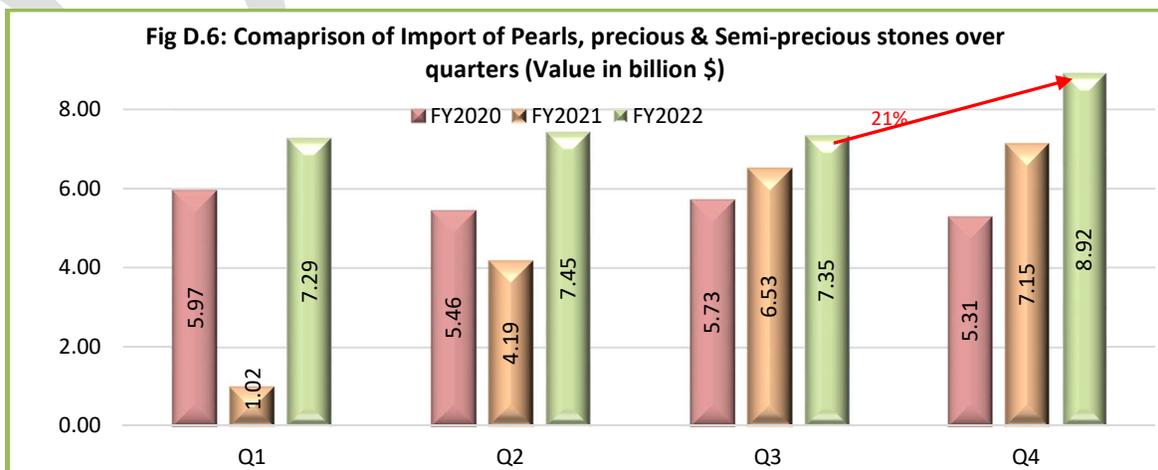


Fig D.5 and table 4.5 are showing that import of Coal, Coke & Briquettes increased heavily in Q4 of FY22 which was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Import of Coal, Coke & Briquettes in Q4 of FY22 was up by 104.52% over Q4 of FY21 and also up by 4% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 14%.*

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	6.86	3.46	5.87	-49.63	69.87
Q2	5.35	3.23	6.09	-39.72	88.68
Q3	5.10	4.65	9.70	-8.67	108.35
Q4	5.14	4.92	10.06	-4.35	104.52
GT	22.46	16.26	31.72	-27.60	95.10

### F. Pearls, precious & Semi-precious stones.



In FY22, Pearls, precious & Semi-precious stones contributed 5.07% in total import (Table 3) and its is more than that in FY20 and FY21. Its total import in FY22 increased by 64.2% over FY21.

Fig D.6 and table 4.6 are showing that import of Pearls, precious & Semi-precious stones in Q4 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Import of Pearls, precious & Semi-precious stones in Q4 of FY22 was up by 24.84% over Q4 of FY21 and also up by 21% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 31%.*

**Table 4.6: Import of Pearls, precious & Semi-precious stones in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	5.97	1.02	7.29	-82.91	614.91
Q2	5.46	4.19	7.45	-23.24	77.67
Q3	5.73	6.53	7.35	13.97	12.64
Q4	5.31	7.15	8.92	34.68	24.84
GT	22.46	18.88	31.01	-15.92	64.20

### G. Organic & Inorganic Chemicals.

In FY22, Organic & Inorganic Chemicals contributed 4.95% in total import (Table 3) and its is less than that in FY21. Its total import in FY22 increased by 52.53% over FY21.

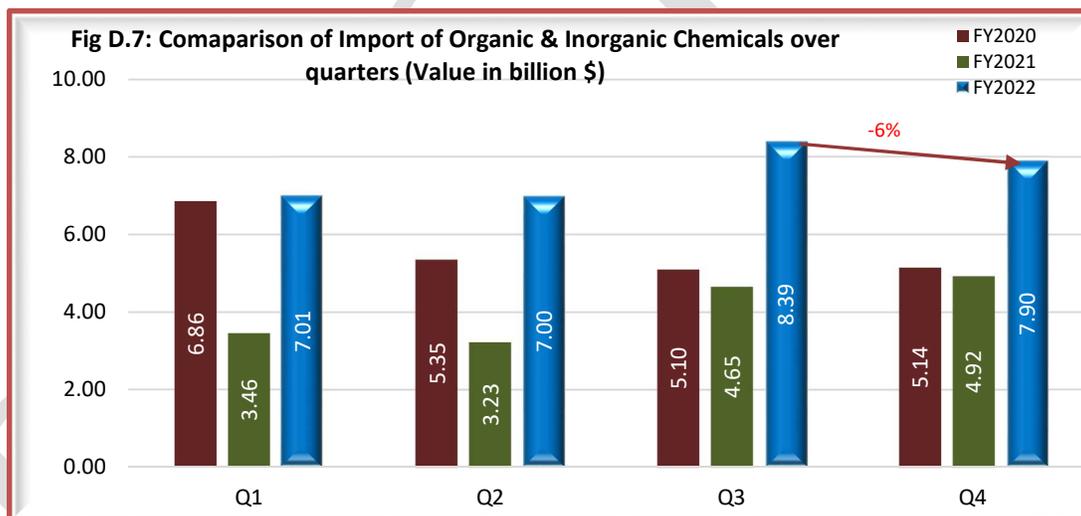


Fig D.7 and table 4.7 are showing that import of Organic & Inorganic Chemicals in Q3 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q2 of FY21. Its import in Q4 of FY22 was up by 28.72% over Q4 of FY21 but down by 6% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 9%.*

**Table 4.7: Import of Organic & Inorganic Chemicals in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	6.03	4.02	7.01	-33.27	74.06
Q2	5.32	4.73	7.00	-11.16	47.88
Q3	4.71	4.97	8.39	5.51	68.93
Q4	4.55	6.14	7.90	34.82	28.72
GT	20.62	19.86	30.29	-3.67	52.53

## H. Transport equipment.

In FY22, Transport equipment contributed 3.31% in total import (Table 3) and its is less than that in FY20 and FY21. Its total import in FY22 increased by 46.6% over FY21.

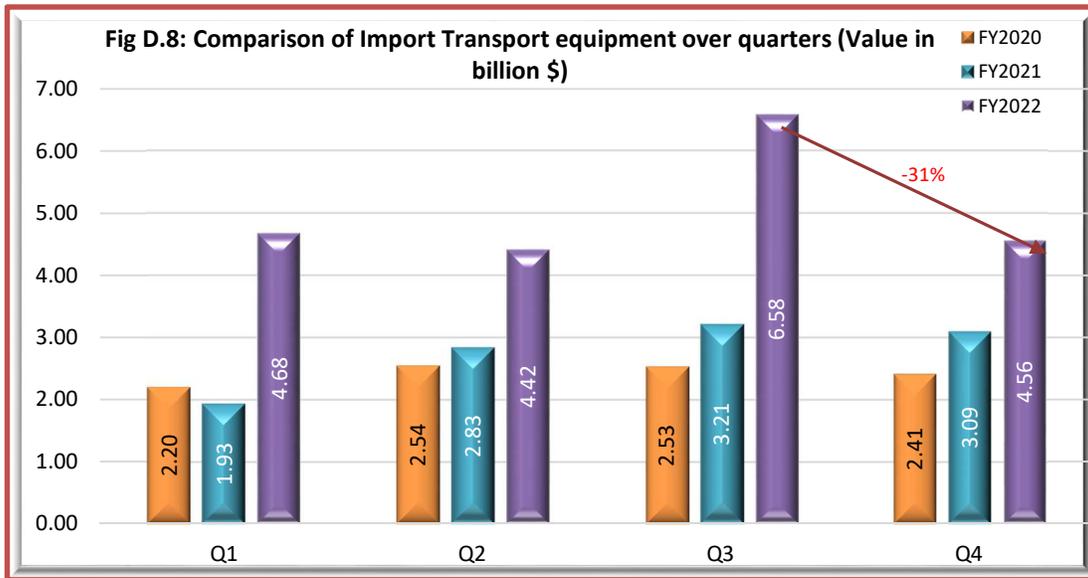


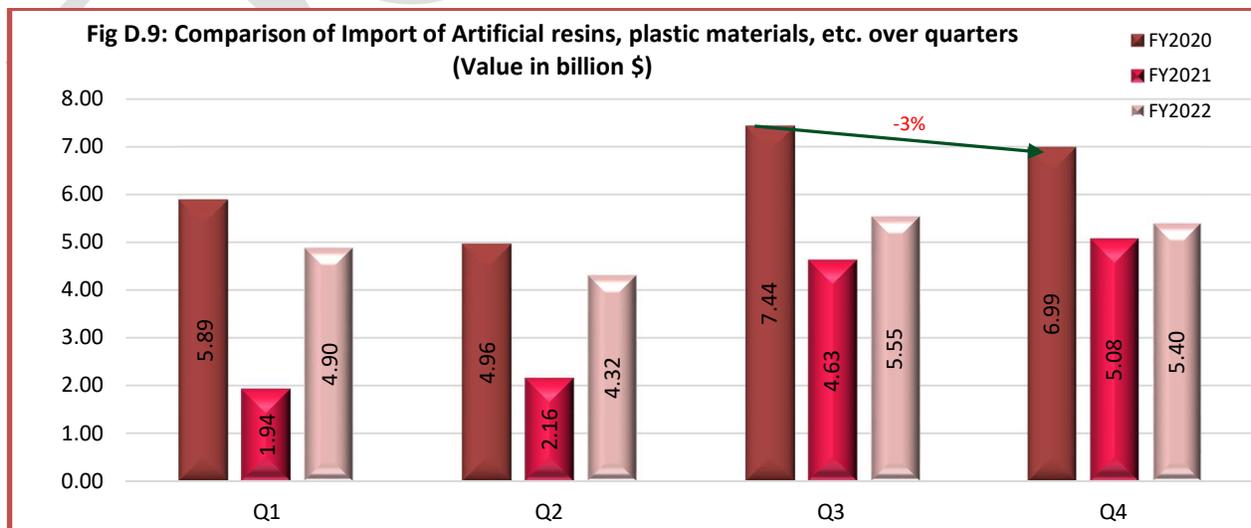
Fig D.8 and table 4.8 are showing that import of Transport equipment in Q3 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Its import in Q4 of FY22 was again reduced and it is down by 31% over Q3 of FY22 but up by 14.77% over Q4 of FY21.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 11%.*

**Table 4.8: Import of Transport equipment in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	3.57	2.03	4.68	-43.16	130.87
Q2	3.35	2.19	4.42	-34.62	101.92
Q3	3.17	3.53	6.58	11.27	86.69
Q4	3.06	3.98	4.56	30.10	14.77
GT	13.14	11.72	20.24	-10.82	72.77

## I. Artificial resins, plastic materials, etc.



In FY22, Artificial resins, plastic materials, etc contributed 3.3% in total import (Table 3) and its is less than that in FY21. Its total import in FY22 increased by 49.44% over FY21.

Fig D.9 and table 4.9 are showing that import of Artificial resins, plastic materials, etc in Q3 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Its import in Q4 of FY22 was again reduced and it is down by 3% over Q3 of FY22 but up by 14.76% over Q4 of FY21.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 11%.*

**Table 4.9: Import of Artificial resins, plastic materials, etc. in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	4.03	2.35	4.90	-41.73	108.70
Q2	3.74	2.73	4.32	-26.93	58.08
Q3	3.49	3.71	5.55	6.25	49.61
Q4	3.38	4.71	5.40	39.49	14.76
GT	14.63	13.50	20.17	-7.76	49.44

### J. Vegetable Oil.

In FY22, Vegetable Oil contributed 3.1% in total import (Table 3) and its is more than that in FY20 and FY21. Its total import in FY22 increased by 71.65% over FY21.

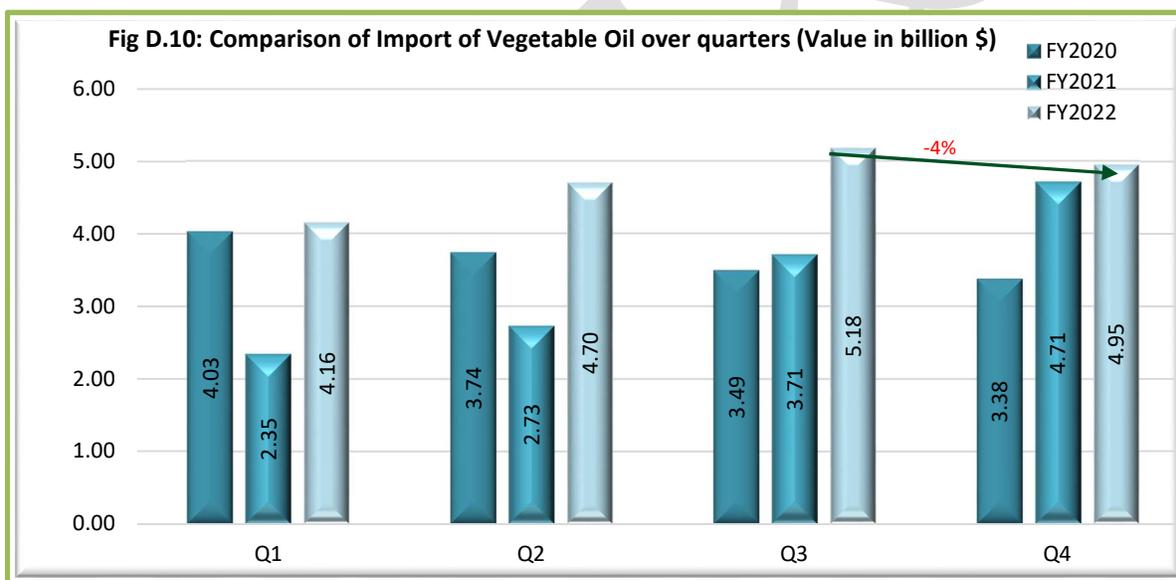


Fig D.10 and table 4.10 are showing that import of Vegetable Oil in Q3 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Its import in Q4 of FY22 was again reduced and it is down by 4% over Q3 of FY22 but up by 60.17% over Q4 of FY21.

*Compound Annual Growth Rate (CAGR) of its import in Q4 of FY22 over Q1 of FY21 is 13%.*

**Table 4.10: Import of Vegetable Oil in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	2.20	1.93	4.16	-12.24	115.45
Q2	2.54	2.83	4.70	11.45	66.07
Q3	2.53	3.21	5.18	27.14	61.29
Q4	2.41	3.09	4.95	28.43	60.17
GT	9.67	11.06	18.99	14.39	71.65

## 2.1.2. Import from top 10 Country

**Table 5: Import from top 20 country in FY20, FY21 & FY22**

COUNTRY	FY2020	FY2021	FY2022	% growth FY22 vs FY21	Share and rank in total import in			Share increased/ decreased
					FY20	FY21	FY22	
CHINA P RP	65.26	65.21	94.17	44.40	13.75 (1)	16.53 (1)	15.39 (1)	
U ARAB EMTS	30.26	26.62	44.83	68.40	6.37 (3)	6.75 (3)	7.33 (2)	
U S A	35.82	28.89	43.30	49.89	7.55 (2)	7.32 (2)	7.08 (3)	
SAUDI ARAB	26.86	16.19	34.10	110.67	5.66 (4)	4.1 (5)	5.57 (4)	
IRAQ	23.74	14.29	31.93	123.47	5 (5)	3.62 (7)	5.22 (5)	
SWITZERLAND	16.90	18.23	23.39	28.31	3.56 (7)	4.62 (4)	3.82 (6)	
HONG KONG	16.94	15.17	19.10	25.86	3.57 (6)	3.85 (6)	3.12 (7)	
SINGAPORE	14.75	13.30	18.96	42.48	3.11 (10)	3.37 (9)	3.1 (8)	
INDONESIA	15.06	12.47	17.70	41.96	3.17 (9)	3.16 (11)	2.89 (9)	
KOREA RP	15.66	12.77	17.46	36.66	3.3 (8)	3.24 (10)	2.85 (10)	
AUSTRALIA	9.78	8.25	16.76	103.17	2.06 (15)	2.09 (14)	2.74 (11)	
GERMANY	13.69	13.64	14.70	7.75	2.88 (11)	3.46 (8)	2.4 (12)	
JAPAN	12.43	10.92	14.40	31.81	2.62 (12)	2.77 (12)	2.35 (13)	
QATAR	9.69	7.93	13.19	66.37	2.04 (16)	2.01 (15)	2.16 (14)	
MALAYSIA	9.78	8.37	12.42	48.38	2.06 (14)	2.12 (13)	2.03 (15)	
KUWAIT	9.57	5.21	11.00	111.00	2.02 (17)	1.32 (22)	1.8 (16)	
SOUTH AFRICA	6.97	7.57	10.97	44.89	1.47 (21)	1.92 (16)	1.79 (17)	
NIGERIA	10.21	5.67	10.29	81.43	2.15 (13)	1.44 (20)	1.68 (18)	
BELGIUM	8.88	6.94	9.95	43.36	1.87 (18)	1.76 (17)	1.63 (19)	
RUSSIA	7.09	5.49	9.87	79.92	1.49 (20)	1.39 (21)	1.61 (20)	
<b>Grand Total</b>	<b>474.71</b>	<b>394.44</b>	<b>612.00</b>	<b>55.16</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
<b>Top 20 commodity</b>	<b>359.34</b>	<b>303.15</b>	<b>468.49</b>	<b>54.54</b>	<b>75.70</b>	<b>76.86</b>	<b>76.55</b>	
<b>Other</b>	<b>115.36</b>	<b>91.29</b>	<b>143.51</b>	<b>57.21</b>	<b>24.30</b>	<b>23.14</b>	<b>23.45</b>	

**Red block = "Decrease", Green block = "Increase"**

Top 20 countries are contributing 76.55% in total import in India. As usual, India is importing maximum from China while USA and UAE are 2<sup>nd</sup> or 3<sup>rd</sup> top-most contributing countries in Indian import.

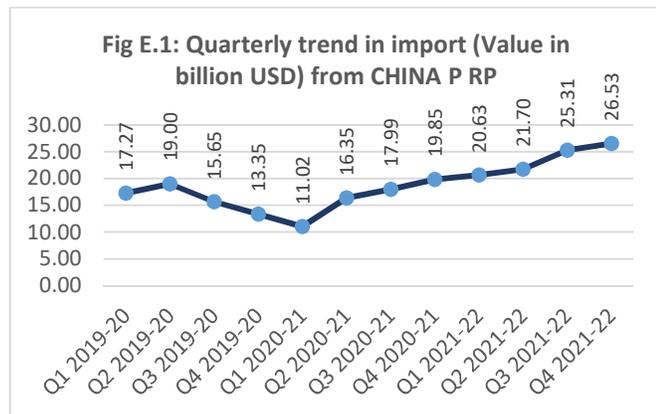
Import from all of these countries in India during FY22 shows a high positive growth over FY21 except Germany. Import from China increased by 44.8% in FY22 over FY21 while that from Saudi Arab, Iraq, Australia and Kuwait shows more than 100% growth in this period.

Table 6.1 to 6.20 and charts E.1 to E.20 are showing quarterly trend (value) in import from these countries.

In Q1 of FY22 and Q3 of FY22, import from these top 20 countries shows positive growth over

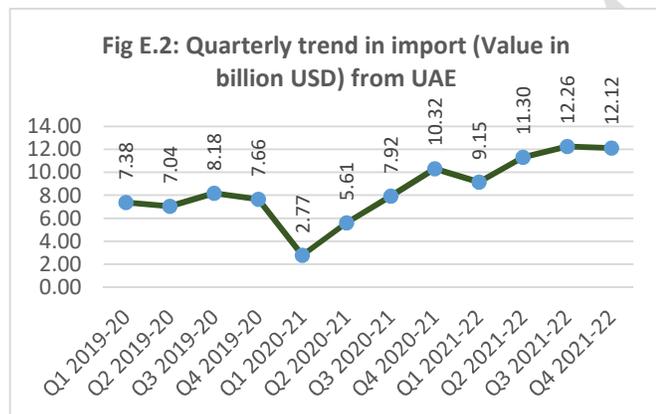
same period of previous year. In Q2 of FY22, import from all top 20 countries except Germany, shows positive growth over Q2 of FY21; but in Q4 of FY22, import from 3 countries out of these top 20 countries, namely, Switzerland, Germany and South Africa, shows negative growth over Q4 of FY21 while for remaining countries, import shows positive growth.

### China



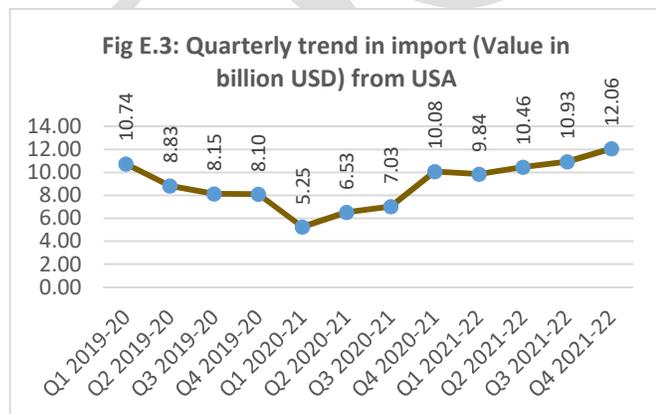
Period	Table 6.1: CHINA P RP			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	17.27	11.02	20.63	87%
Q2	19.00	16.35	21.70	33%
Q3	15.65	17.99	25.31	41%
Q4	13.35	19.85	26.53	34%
<b>Total</b>	<b>65.26</b>	<b>65.21</b>	<b>94.17</b>	<b>44%</b>

### UAE



Period	Table 6.2: U ARAB EMTS			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	7.38	2.77	9.15	231%
Q2	7.04	5.61	11.30	101%
Q3	8.18	7.92	12.26	55%
Q4	7.66	10.32	12.12	17%
<b>Total</b>	<b>30.26</b>	<b>26.62</b>	<b>44.83</b>	<b>68%</b>

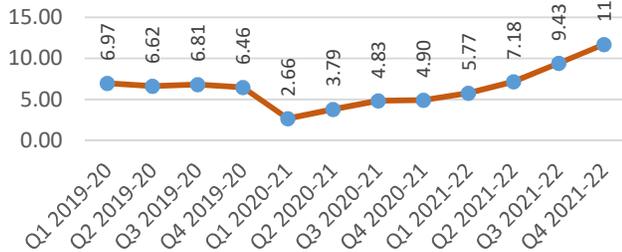
### USA



Period	Table 6.3: U S A			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	10.74	5.25	9.84	88%
Q2	8.83	6.53	10.46	60%
Q3	8.15	7.03	10.93	56%
Q4	8.10	10.08	12.06	20%
<b>Total</b>	<b>35.82</b>	<b>28.89</b>	<b>43.30</b>	<b>50%</b>

## Saudi Arab

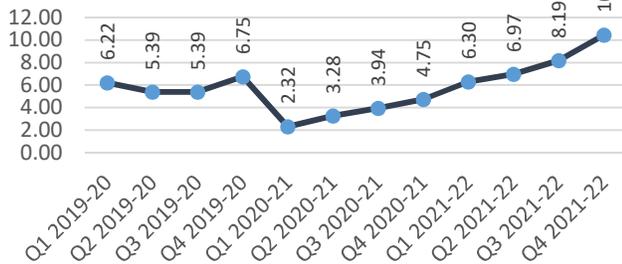
Fig E.4: Quarterly trend in import (Value in billion USD) from SAUDI ARAB



Period	Table 6.4: SAUDI ARAB			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	6.97	2.66	5.77	117%
Q2	6.62	3.79	7.18	89%
Q3	6.81	4.83	9.43	95%
Q4	6.46	4.90	11.72	139%
Total	26.86	16.19	34.10	111%

## Iraq

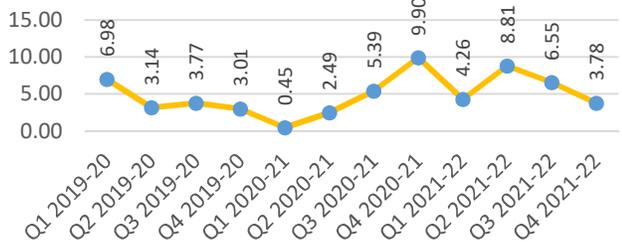
Fig E.5: Quarterly trend in import (Value in billion USD) from IRAQ



Period	Table 6.5: IRAQ			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	6.22	2.32	6.30	172%
Q2	5.39	3.28	6.97	113%
Q3	5.39	3.94	8.19	108%
Q4	6.75	4.75	10.47	120%
Total	23.74	14.29	31.93	123%

## Switzerland

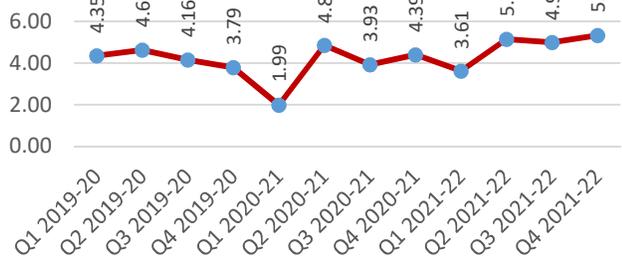
Fig E.6: Quarterly trend in import (Value in billion USD) from SWITZERLAND



Period	Table 6.6: Switzerland			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	6.98	0.45	4.26	841%
Q2	3.14	2.49	8.81	253%
Q3	3.77	5.39	6.55	21%
Q4	3.01	9.90	3.78	-62%
Total	16.90	18.23	23.39	28%

## Hong Kong

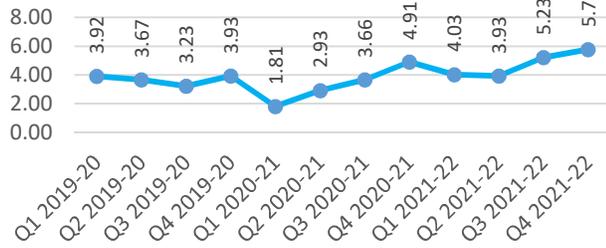
Fig E.7: Quarterly trend in import (Value in billion USD) from HONGKONG



Period	Table 6.7: HONG KONG			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	4.35	1.99	3.61	81%
Q2	4.64	4.85	5.16	6%
Q3	4.16	3.93	4.99	27%
Q4	3.79	4.39	5.34	21%
Total	16.94	15.17	19.10	26%

## Singapore

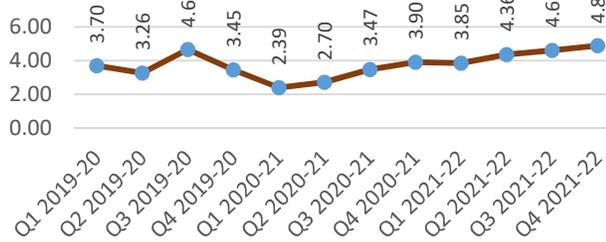
Fig E.8: Quarterly trend in import (Value in billion USD) from SINGAPORE



Period	Table 6.8: SINGAPORE			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	3.92	1.81	4.03	123%
Q2	3.67	2.93	3.93	34%
Q3	3.23	3.66	5.23	43%
Q4	3.93	4.91	5.77	18%
Total	14.75	13.30	18.96	42%

## Indonesia

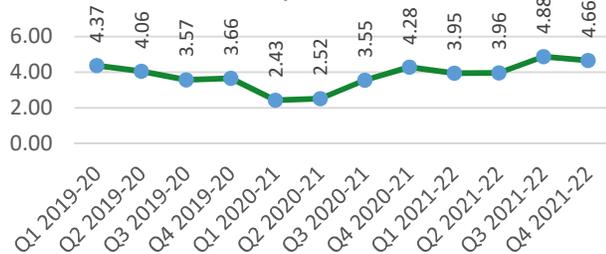
Fig E.9: Quarterly trend in import (Value in billion USD) from INDONESIA



Period	Table 6.9: INDONESIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	3.70	2.39	3.85	61%
Q2	3.26	2.70	4.36	61%
Q3	4.65	3.47	4.61	33%
Q4	3.45	3.90	4.88	25%
Total	15.06	12.47	17.70	42%

## Korea

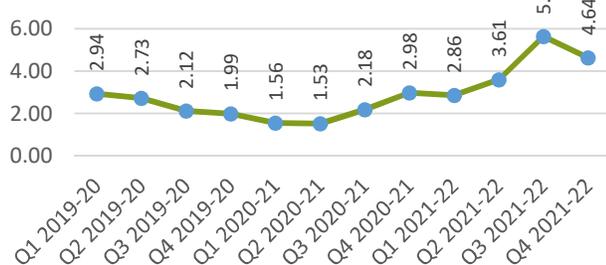
Fig E.10: Quarterly trend in import (Value in billion USD) from KOREA RP



Period	Table 6.10: KOREA RP			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	4.37	2.43	3.95	63%
Q2	4.06	2.52	3.96	57%
Q3	3.57	3.55	4.88	37%
Q4	3.66	4.28	4.66	9%
Total	15.66	12.77	17.46	37%

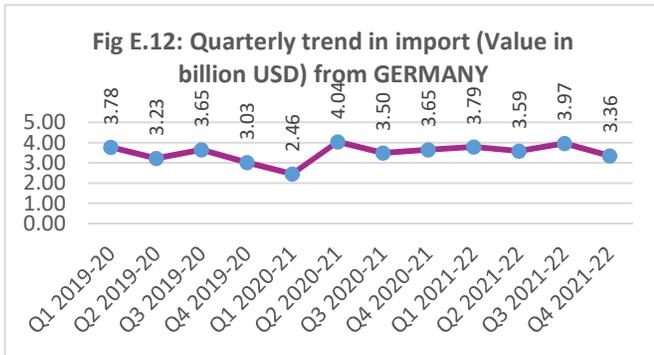
## Australia

Fig E.11: Quarterly trend in import (Value in billion USD) from AUSTRALIA



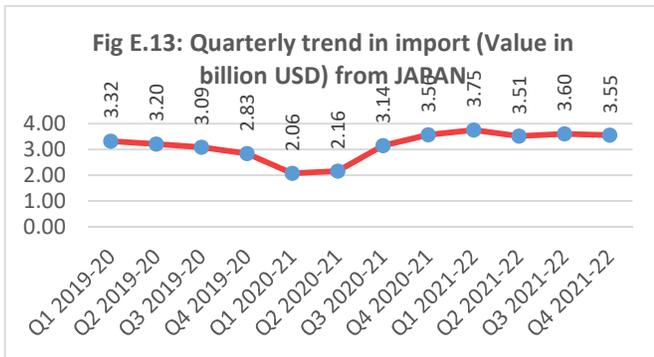
Period	Table 6.11: AUSTRALIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.94	1.56	2.86	84%
Q2	2.73	1.53	3.61	136%
Q3	2.12	2.18	5.64	159%
Q4	1.99	2.98	4.64	56%
Total	9.78	8.25	16.76	103%

## Germany



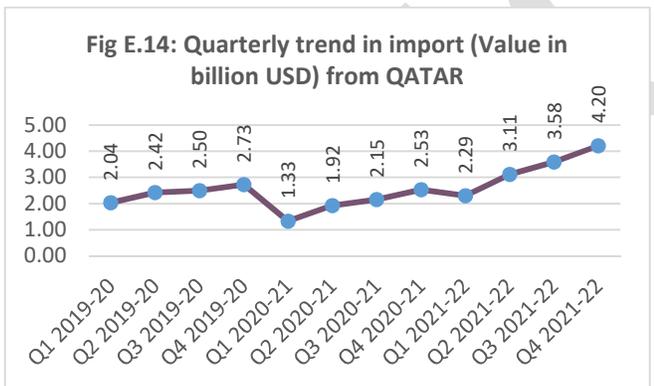
Period	Table 6.12: GERMANY			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	3.78	2.46	3.79	54%
Q2	3.23	4.04	3.59	-11%
Q3	3.65	3.50	3.97	14%
Q4	3.03	3.65	3.36	-8%
Total	13.69	13.64	14.70	8%

## Japan



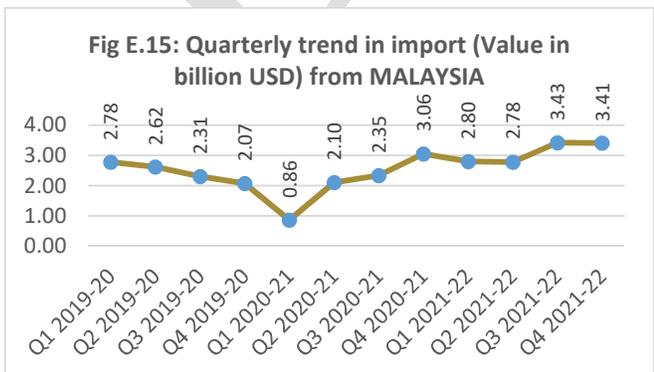
Period	Table 6.13: JAPAN			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	3.32	2.06	3.75	82%
Q2	3.20	2.16	3.51	62%
Q3	3.09	3.14	3.60	15%
Q4	2.83	3.56	3.55	0%
Total	12.43	10.92	14.40	32%

## Qatar



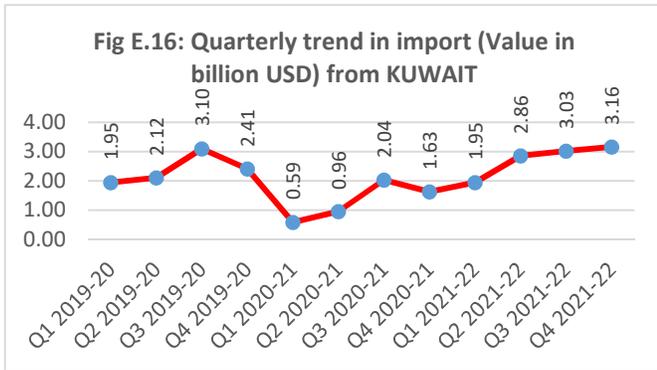
Period	Table 6.14: QATAR			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.04	1.33	2.29	73%
Q2	2.42	1.92	3.11	62%
Q3	2.50	2.15	3.58	67%
Q4	2.73	2.53	4.20	66%
Total	9.69	7.93	13.19	66%

## Malaysia



Period	Table 6.15: MALAYSIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.78	0.86	2.80	224%
Q2	2.62	2.10	2.78	32%
Q3	2.31	2.35	3.43	46%
Q4	2.07	3.06	3.41	11%
Total	9.78	8.37	12.42	48%

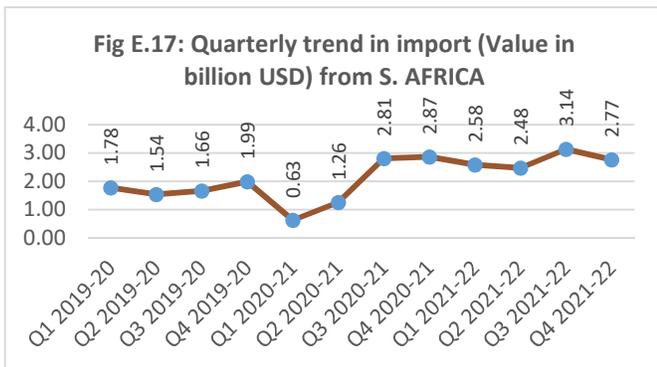
## Kuwait



**Table 6.16: KUWAIT**

Period	Table 6.16: KUWAIT			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.95	0.59	1.95	233%
Q2	2.12	0.96	2.86	198%
Q3	3.10	2.04	3.03	48%
Q4	2.41	1.63	3.16	94%
Total	9.57	5.21	11.00	111%

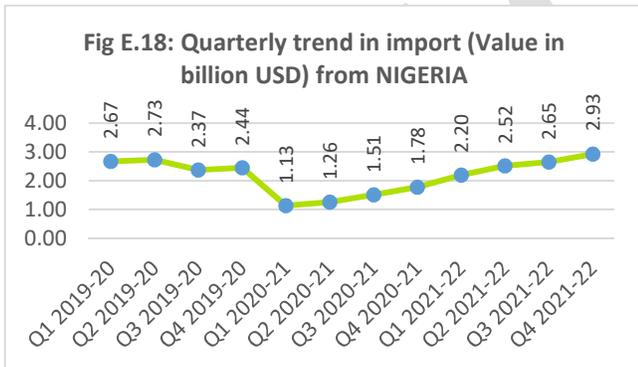
## South Africa



**Table 6.17: South Africa**

Period	Table 6.17: South Africa			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.78	0.63	2.58	312%
Q2	1.54	1.26	2.48	96%
Q3	1.66	2.81	3.14	12%
Q4	1.99	2.87	2.77	-3%
Total	6.97	7.57	10.97	45%

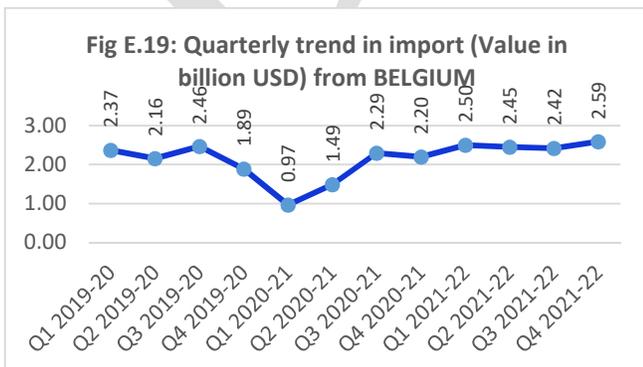
## Nigeria



**Table 6.18: NIGERIA**

Period	Table 6.18: NIGERIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.67	1.13	2.20	95%
Q2	2.73	1.26	2.52	100%
Q3	2.37	1.51	2.65	76%
Q4	2.44	1.78	2.93	65%
Total	10.21	5.67	10.29	81%

## Belgium

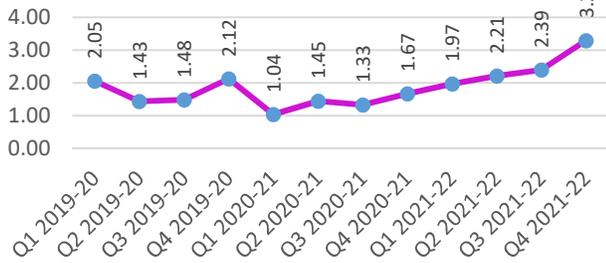


**Table 6.19: BELGIUM**

Period	Table 6.19: BELGIUM			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.37	0.97	2.50	159%
Q2	2.16	1.49	2.45	65%
Q3	2.46	2.29	2.42	5%
Q4	1.89	2.20	2.59	18%
Total	8.88	6.94	9.95	43%

## Russia

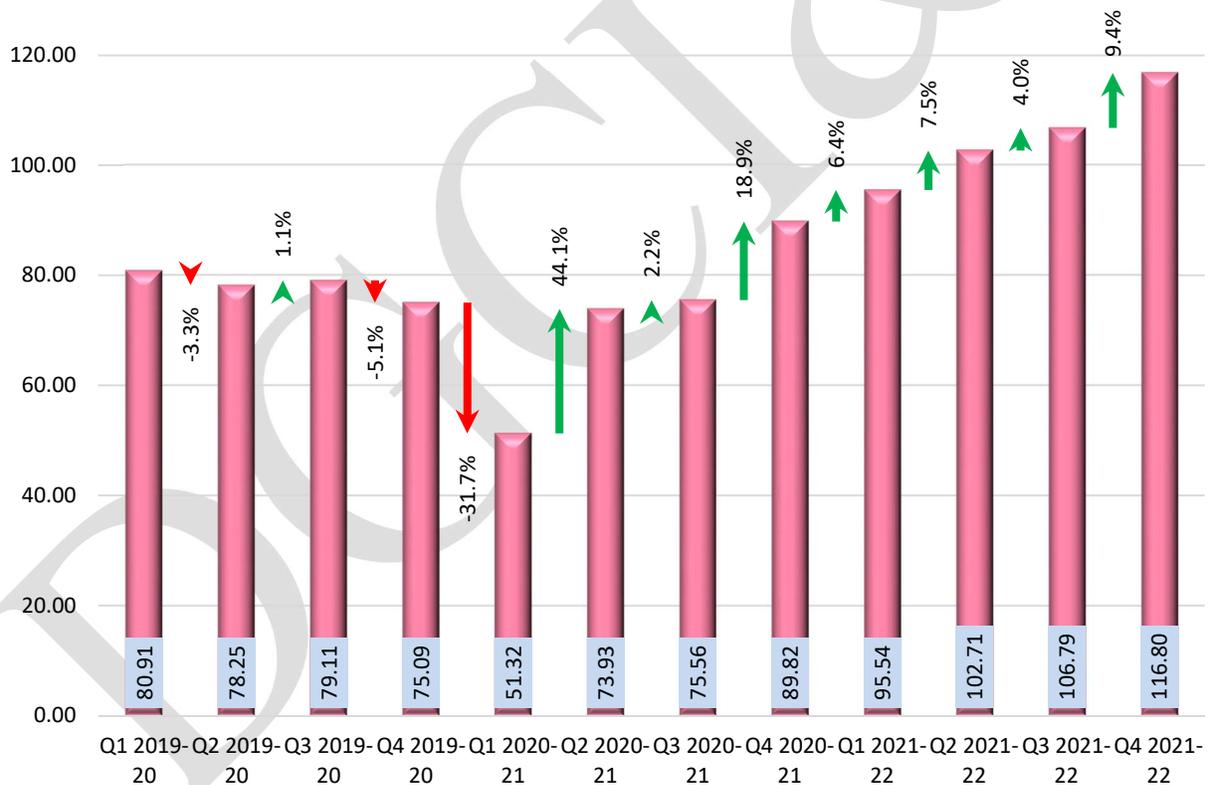
Fig E.20: Quarterly trend in import (Value in billion USD) from RUSSIA



Period	Table 6.20: RUSSIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.05	1.04	1.97	90%
Q2	1.43	1.45	2.21	53%
Q3	1.48	1.33	2.39	81%
Q4	2.12	1.67	3.29	97%
Total	7.09	5.49	9.87	80%

## 2.2 Export Total

Fig F: Quarterly trend in total export (Value in billion \$) in FY20, FY21 & FY22.



From the above figure (Fig F) it is clear that Indian export was also faced pre-pandemic slowdown in last quarter of FY20. In FY22, export increased steadily in all quarters and among all quarters of FY20, FY21 and FY22, **Export is recorded highest in last quarter of FY22** which increased by 30.04% over same period of FY21 (as shown in table 7) and up by 9.4% over Q3 of FY22 (as shown in fig F). **Total export (Prov) in FY22 was 421.85 billion USD, up by 45.15% over FY21.**

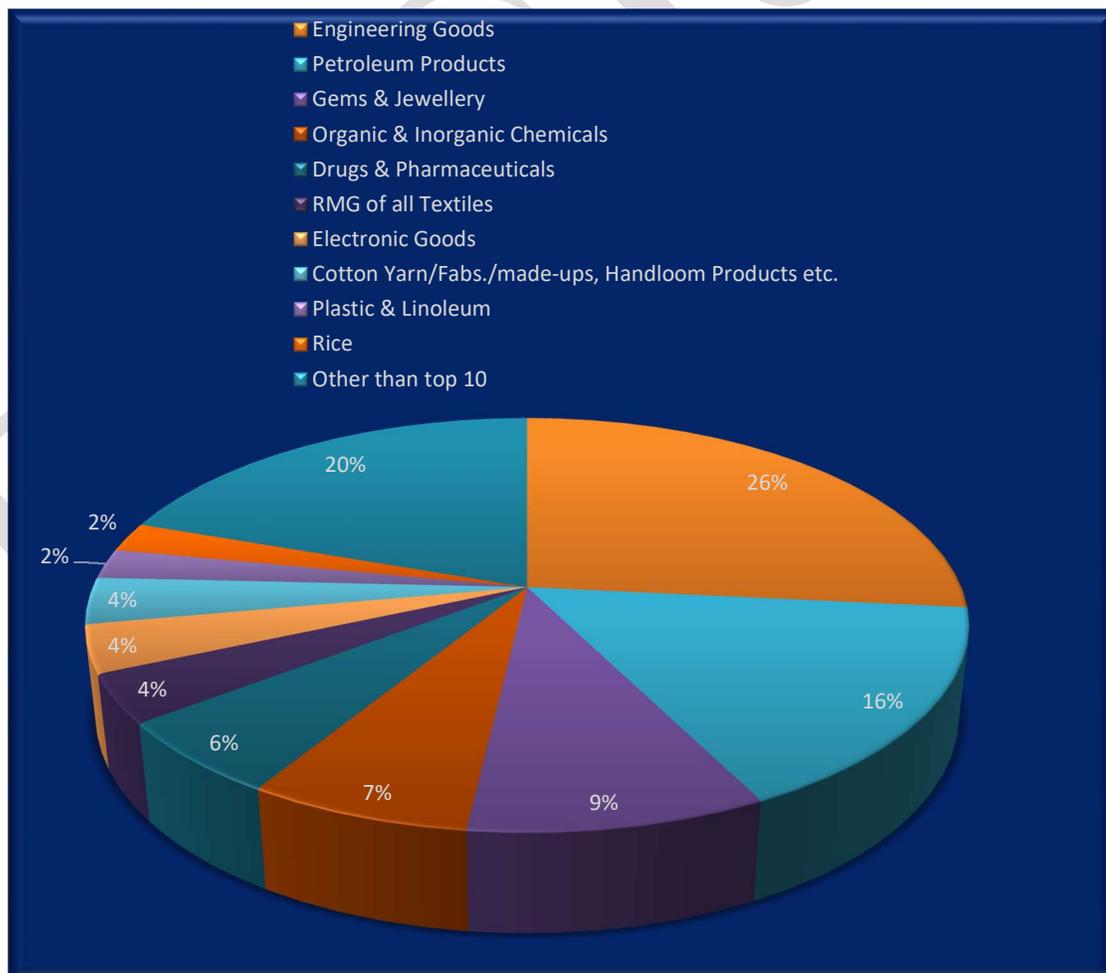
**Table 7: Total Export in quarters of FY20, FY21 and FY22 (value in billion \$).**

Year	FY20	FY21	FY22	% Growth	
				FY21 over FY20	FY22 over FY21
Q1	80.91	51.32	95.54	-36.58	86.17
Q2	78.25	73.93	102.71	-5.52	38.94
Q3	79.11	75.56	106.79	-4.50	41.34
Q4	75.09	89.82	116.80	19.63	30.04
GT	<b>313.36</b>	<b>290.63</b>	<b>421.85</b>	<b>-7.26</b>	<b>45.15</b>

### 2.2.1. Export of top 10 Commodity group in FY22

Top 10 Commodity Groups, contributing 80% in Indian export during FY22 are shown in Fig G.

**Fig G: Share of top 10 commodity groups in total export during FY22**



**Table 8: Export of top 10 commodity groups in FY20, FY21 & FY22 (Value in billion \$)**

Commodity Groups	FY2020	FY2021	FY2022	% growth in FY22 over FY21	Share in total import in			Share increased/decreased
					FY20	FY21	FY22	
Engineering Goods	25.89	28.63	27.81	46.29	25.12	26.37	26.57	↑
Petroleum Products	12.89	15.69	17.61	160.48	13.18	8.91	15.98	↑
Gems & Jewellery	9.17	10.13	9.61	50.27	11.46	8.95	9.27	↑
Organic & Inorganic Chemicals	6.87	7.03	7.65	32.30	7.05	7.64	6.96	↓
Drugs & Pharmaceuticals	5.79	6.21	6.20	0.66	6.61	8.41	5.83	↓
RMG of all Textiles	3.41	3.93	3.79	30.53	4.94	4.22	3.80	↓
Electronic Goods	2.97	3.56	4.47	40.91	3.73	3.82	3.71	↓
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	3.37	3.93	4.01	55.85	3.20	3.38	3.63	↑
Plastic & Linoleum	2.57	2.34	2.41	31.90	2.41	2.56	2.33	↓
Rice	2.41	2.21	2.26	10.12	2.04	3.02	2.29	↓
<b>GRAND TOTAL</b>	<b>95.54</b>	<b>102.71</b>	<b>106.79</b>	<b>45.15</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
<b>Sub Total of Top 10 commodity</b>	<b>75.34</b>	<b>83.66</b>	<b>85.82</b>	<b>50.96</b>	<b>79.73</b>	<b>77.28</b>	<b>80.37</b>	<b>↑</b>
<b>Other</b>	<b>20.19</b>	<b>19.06</b>	<b>20.97</b>	<b>25.39</b>	<b>20.27</b>	<b>22.72</b>	<b>19.63</b>	<b>↓</b>

Red Arrow = "Decrease", Green Arrow="Increase"

The above table indicates that contribution of 4 commodity groups, whose share increased in FY22, has more effect than the other groups, in increasing share (total) of top 10 commodity groups. Most of these 10 commodity groups shows a good positive growth in export of FY22 over previous year.

### 2.2.2. Export of Top 10 commodity groups in 4 quarters of FY20, FY21 and FY22

#### A. Engineering Goods

In FY22, Engineering Goods is the top-most contributing commodity group in Indian export as usual with share 26.6% (Table 8) and its share increased comparing to FY21. Its export increased by 46.29% in FY22 over FY21.

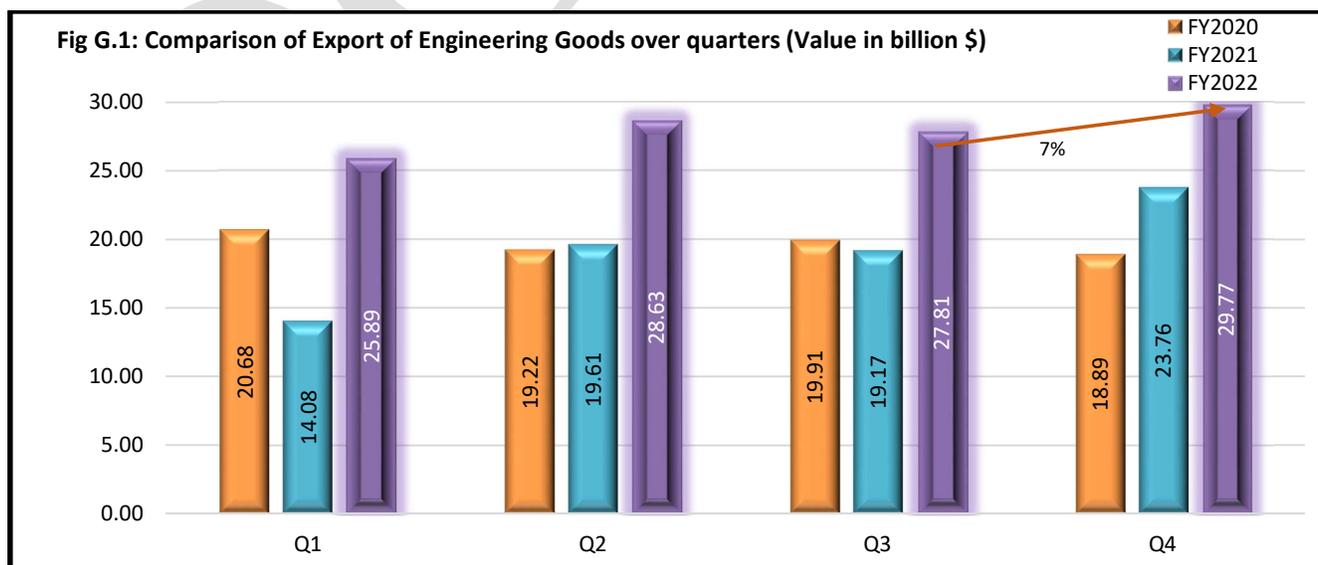


Fig G.1 and table 9.1 are showing that export of Engineering Goods was highest in Q4 of FY22 which is highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Export of Engineering Goods in Q4 of FY22 was up by 25.27% over Q4 of FY21 and also up by 7% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 10%.*

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	20.68	14.08	25.89	-31.92	83.92
Q2	19.22	19.61	28.63	2.03	45.96
Q3	19.91	19.17	27.81	-3.72	45.03
Q4	18.89	23.76	29.77	25.81	25.27
GT	78.70	76.63	112.09	-2.64	46.29

## B. Petroleum Products

In FY22, Petroleum Products was the second top-most contributing commodity group in Indian export with share 15.98% (Table 8) in total export and its share increased comparing to FY21. Its export increased in FY22 by 160.48% over FY21.

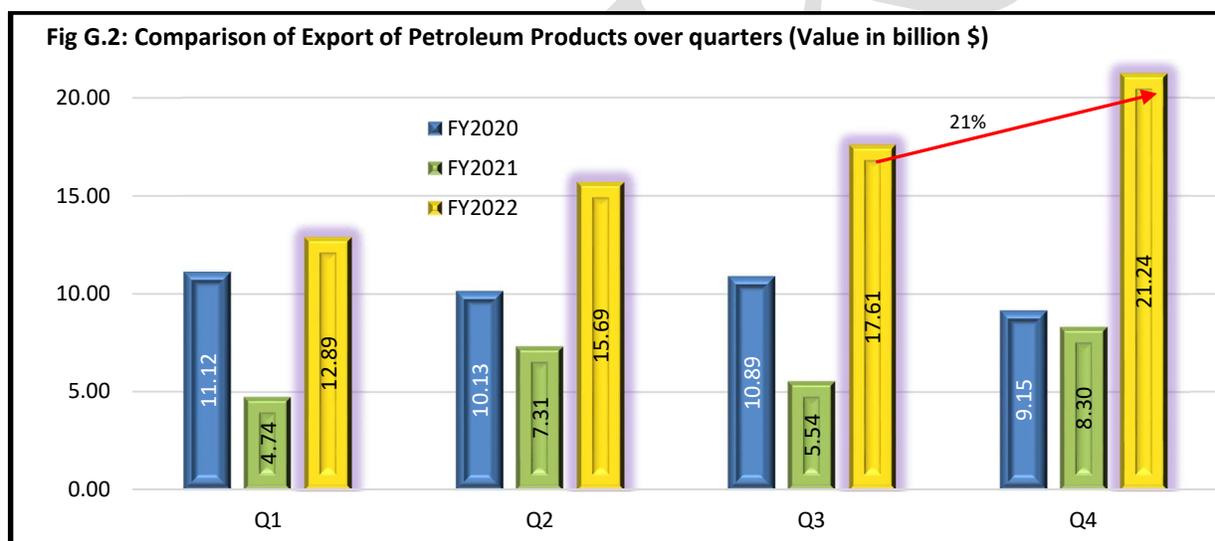
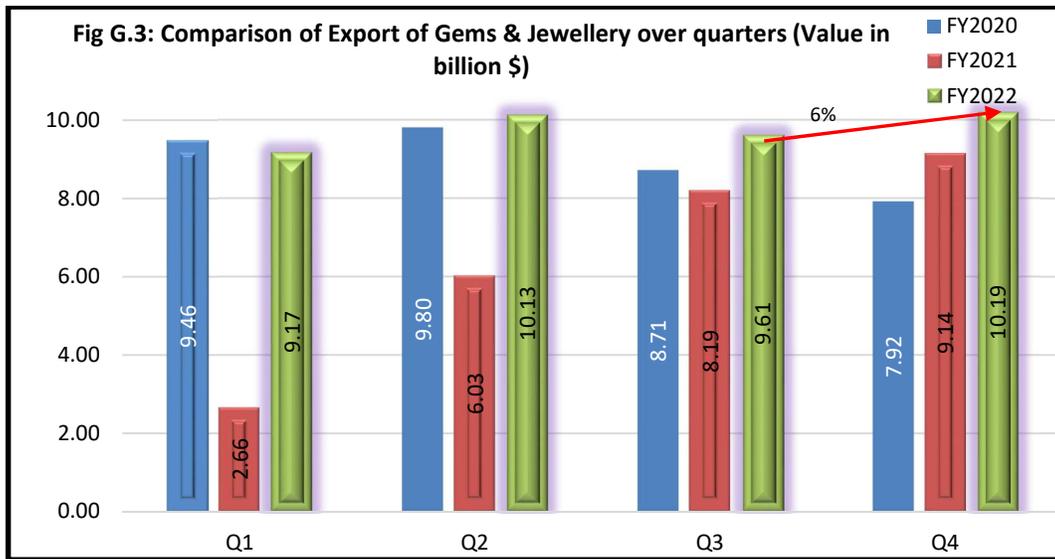


Fig G.2 and table 9.2 are showing that export of Petroleum Products was also highest in Q4 of FY22 which is highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Export of Petroleum Products in Q4 of FY22 was up by 155.92% over Q4 of FY21 and also up by 21% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 21%.*

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	11.12	4.74	12.89	-57.37	172.01
Q2	10.13	7.31	15.69	-27.85	114.63
Q3	10.89	5.54	17.61	-49.17	217.95
Q4	9.15	8.30	21.24	-9.24	155.92
GT	41.29	25.89	67.43	-37.30	160.48

## C. Gems & Jewellery



In FY22, Gems & Jewellery contributed 9.27% in total Indian export (Table 8) and its share also increased comparing to FY21. Its total export in FY22 increased by 50.27% over FY21.

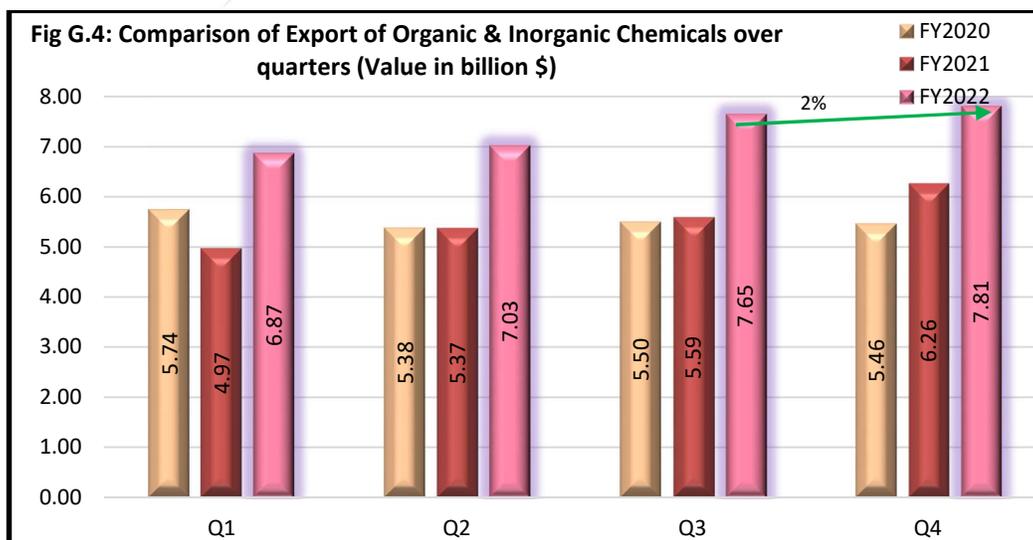
Fig G.3 and table 9.3 are showing that export of Gems & Jewellery in Q4 of FY21 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Export of Gems & Jewellery in Q4 of FY22 was up by 11.5% over Q4 of FY21 and also up by 6% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 18%.*

**Table 9.3: Export of Gems & Jewellery in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	9.46	2.66	9.17	-71.85	244.29
Q2	9.80	6.03	10.13	-38.53	68.06
Q3	8.71	8.19	9.61	-5.99	17.33
Q4	7.92	9.14	10.19	15.40	11.50
GT	35.90	26.02	39.10	-27.52	50.27

## D. Organic & Inorganic Chemicals



In FY22, Organic & Inorganic Chemicals contributed 6.96% in total export (Table 8) and its is lower than that in FY20 and FY21. Its total export in FY22 increased by 32.30% over FY21.

Fig G.4 and table 9.4 are showing that export of Organic & Inorganic Chemicals in Q4 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Export of Organic & Inorganic Chemicals in Q4 of FY22 was up by 24.73% over Q4 of FY21 and also up by 2% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 6%.*

Table 9.4: Export of Organic & Inorganic Chemicals in quarters of FY20, FY21 and FY22 (in billion \$).					
Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	5.74	4.97	6.87	-13.43	38.27
Q2	5.38	5.37	7.03	-0.08	30.84
Q3	5.50	5.59	7.65	1.63	36.87
Q4	5.46	6.26	7.81	14.62	24.73
GT	22.08	22.20	29.36	0.51	32.30

### E. Drugs & Pharmaceuticals.

In FY22, Drugs & Pharmaceuticals contributed 5.83% in total export (Table 8) and its is less than that in FY20 and FY21. Its total export in FY22 slightly up by 0.66% over FY21.

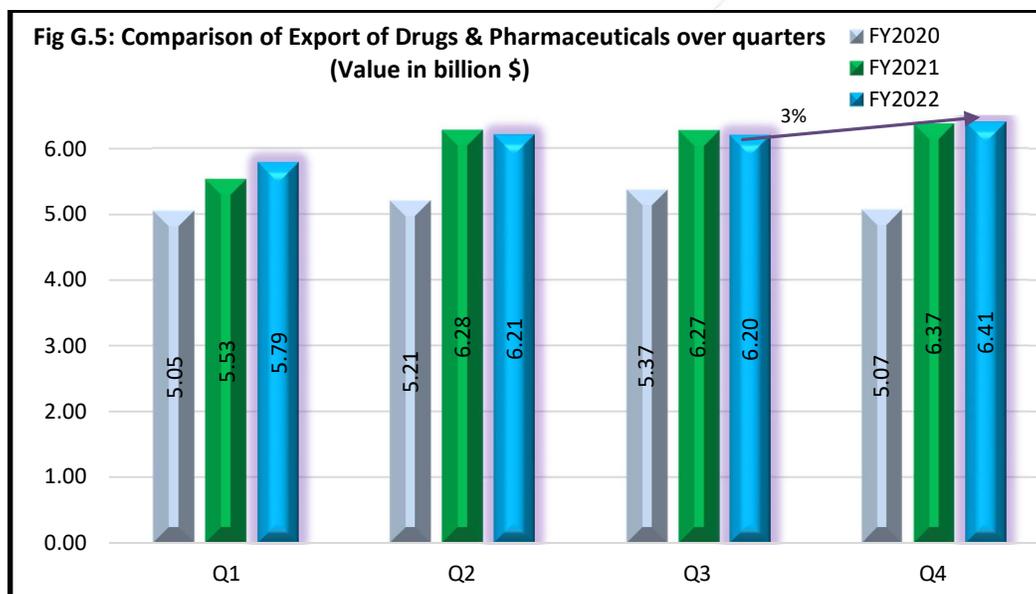
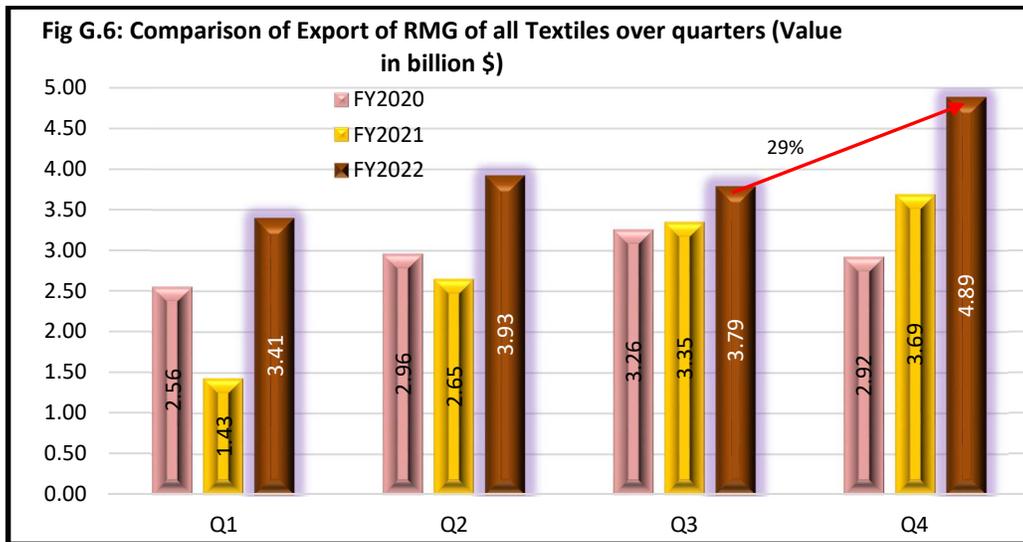


Fig G.5 and table 9.5 are showing that export of Drugs & Pharmaceuticals in Q4 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY20. Export of Drugs & Pharmaceuticals in Q4 of FY22 was up only by 0.53% over Q4 of FY21 and up by 3% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 2%.*

Table 9.5: Export of Drugs & Pharmaceuticals in quarters of FY20, FY21 and FY22 (in billion \$).					
Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	5.05	5.53	5.79	9.43	4.75
Q2	5.21	6.28	6.21	20.47	-1.04
Q3	5.37	6.27	6.20	16.75	-1.12
Q4	5.07	6.37	6.41	25.62	0.53
GT	20.70	24.44	24.61	18.07	0.66

## F. RMG of all Textiles.



In FY22, RMG of all Textiles contributed 3.8% in total export (Table 8) and its is less than that in FY20 and FY21. Its total export in FY22 increased by 30.53% over FY21.

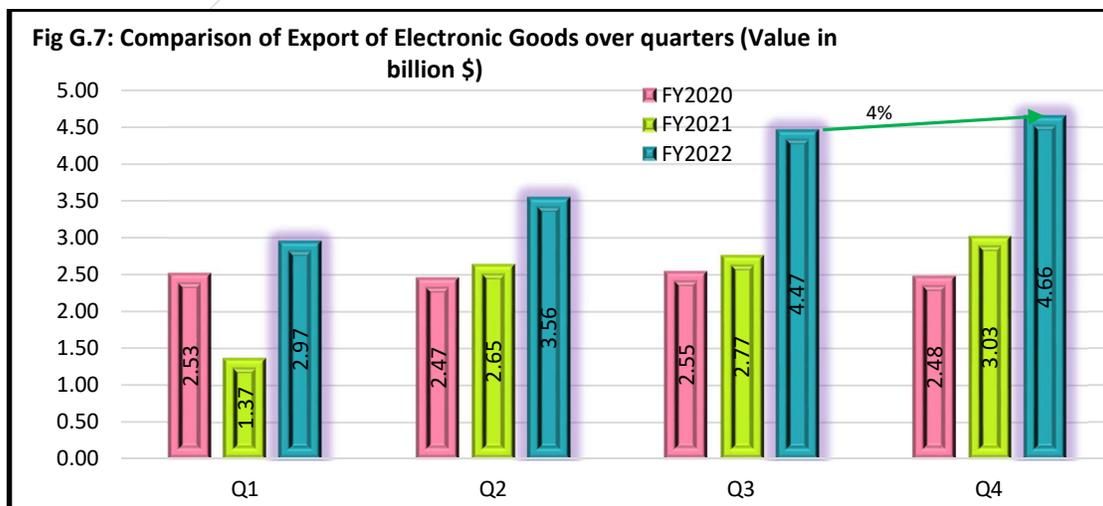
Fig G.6 and table 9.6 are showing that export of RMG of all Textiles in Q4 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Export of RMG of all Textiles in Q4 of FY22 was up by 20.08% over Q4 of FY21 and also up by 29% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 16%.*

**Table 9.6: Export of RMG of all Textiles in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	4.17	1.45	3.41	-65.30	135.53
Q2	3.71	3.34	3.93	-9.93	17.72
Q3	3.57	3.42	3.79	-4.32	11.03
Q4	4.04	4.07	4.89	0.66	20.08
GT	15.49	12.27	16.02	-20.78	30.53

## G. Electronic Goods.



In FY22, Electronic Goods contributed 3.71% in total export (Table 8) and its is less than that in FY20 and FY21. Its total export in FY22 increased by 40.91% over FY21.

Fig G.7 and table 9.7 are showing that export of Electronic Goods in Q4 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Its export in Q4 of FY22 was up by 26.35% over Q4 of FY21 but up by 4% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 16%.*

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	2.56	1.43	2.97	-44.18	107.97
Q2	2.96	2.65	3.56	-10.56	34.35
Q3	3.26	3.35	4.47	2.70	33.57
Q4	2.92	3.69	4.66	26.24	26.35
GT	11.70	11.11	15.66	-5.02	40.91

### H. Cotton Yarn/Fabs./made-ups, Handloom Products etc..

In FY22, Cotton Yarn/Fabs./made-ups, Handloom Products etc. contributed 3.63% in total export (Table 8) and its is more than that in FY20 and FY21. Its total export in FY22 increased by 55.85% over FY21.

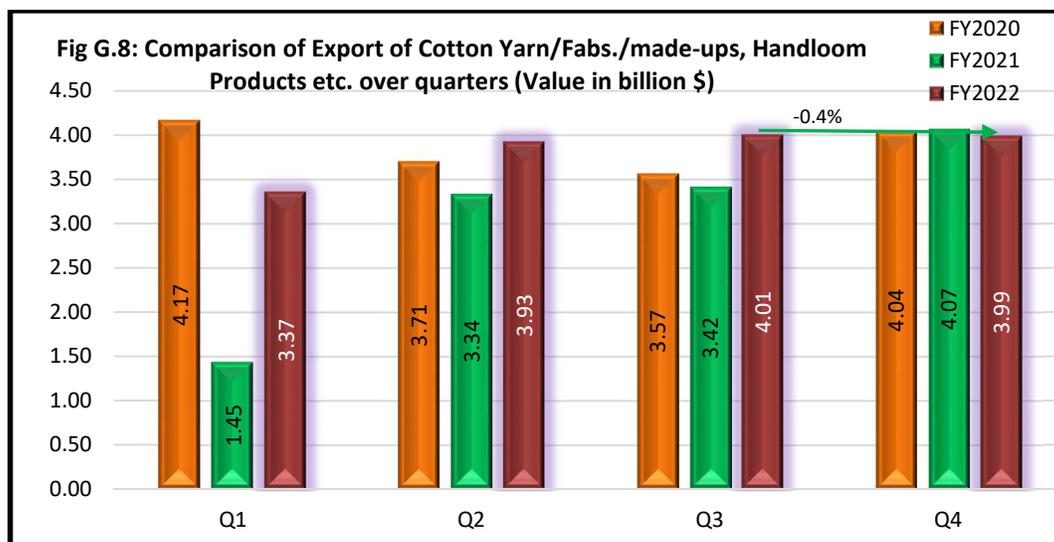


Fig G.8 and table 9.8 are showing that export of Cotton Yarn/Fabs./made-ups, Handloom Products etc., in Q1 of FY20 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q1 of FY21. Its export in Q4 of FY22 was reduced and it is down by 0.4% over Q3 of FY22 but up by 31.96% over Q4 of FY21.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 14%.*

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	2.53	1.37	3.37	-45.58	144.89
Q2	2.47	2.65	3.93	7.27	48.48
Q3	2.55	2.77	4.01	8.55	44.78
Q4	2.48	3.03	3.99	21.77	31.96
GT	10.03	9.81	15.30	-2.12	55.85

## I. Plastic & Linoleum

In FY22, Plastic & Linoleum contributed 2.33% in total export (Table 8) and its is less than that in FY21. Its total export in FY22 increased by 31.9% over FY21.

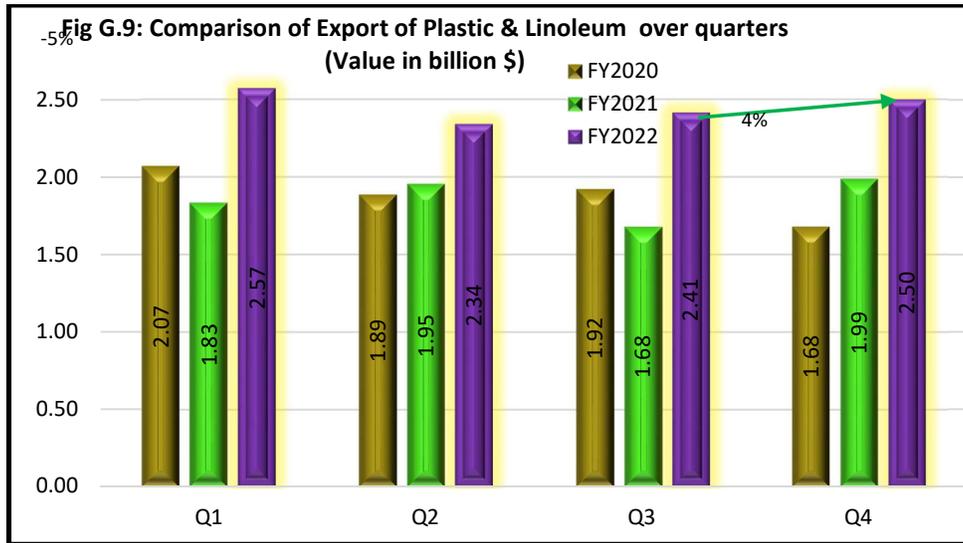


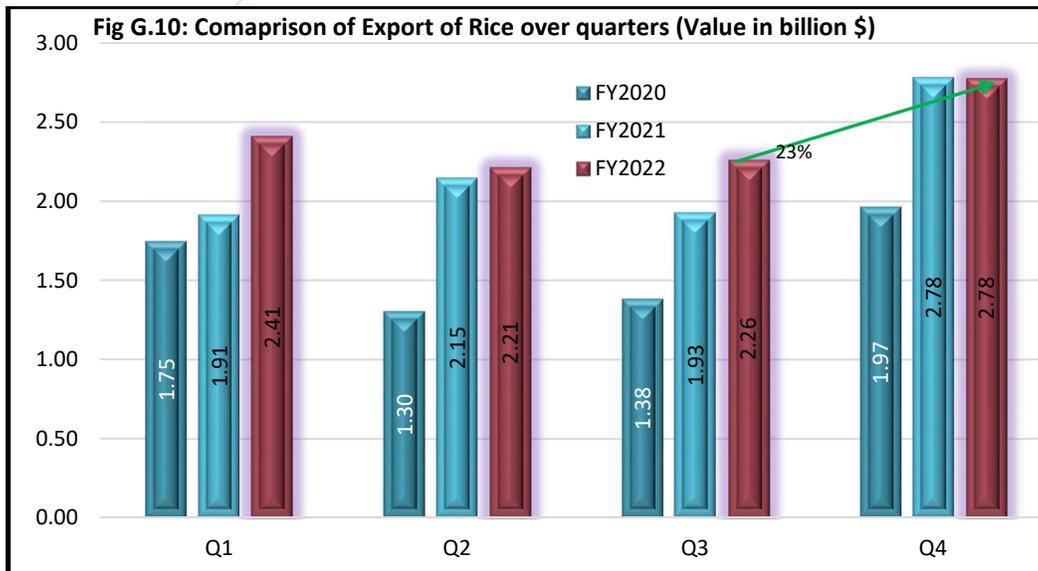
Fig G.9 and table 9.9 are showing that export of Plastic & Linoleum in Q1 of FY22 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q3 of FY21. Its export in Q4 of FY22 was up 25.81% over Q4 of FY21 and also up by 4% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 4%.*

**Table 9.9: Export of Plastic & Linoleum in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	2.07	1.83	2.57	-11.37	40.34
Q2	1.89	1.95	2.34	3.55	19.88
Q3	1.92	1.68	2.41	-12.63	43.90
Q4	1.68	1.99	2.50	18.30	25.81
GT	7.55	7.45	9.82	-1.37	31.90

## J. Rice



In FY22, Rice contributed 2.29% in total export (Table 8) and its is less than that in FY21. Its total export in FY22 increased by 10.12% over FY21.

Fig G.10 and table 9.10 are showing that export of Rice in Q4 of FY21 was highest among all quarters of FY20, FY21 and FY22 while it was lowest in Q2 of FY20. Its export in Q4 of FY22 was reduced and it is down by 0.32% over Q4 of FY21 but up by 23% over Q3 of FY22.

*Compound Annual Growth Rate (CAGR) of its export in Q4 of FY22 over Q1 of FY21 is 5%.*

**Table 3.10: Export of Rice in quarters of FY20, FY21 and FY22 (in billion \$).**

Year	2019-20	2020-21	2021-22	% Growth	
				2020-21 over 2019-20	2021-22 over 2020-21
Q1	1.75	1.91	2.41	9.47	26.00
Q2	1.30	2.15	2.21	64.57	3.13
Q3	1.38	1.93	2.26	39.47	17.19
Q4	1.97	2.784	2.776	41.66	-0.32
GT	6.40	8.78	9.66	37.06	10.12

### 2.2.3. Export from top 20 Country

**Table 10: Export from top 20 country in FY20, FY21 & FY22**

COUNTRY	FY2020	FY2021	FY2022	% growth FY22 vs FY21	Share and rank in total export in			Share increased/decreased
					FY20	FY21	FY22	
U S A	53.09	51.62	76.12	47.45	5.3 (3)	7.26 (2)	5.04 (3)	Green
U ARAB EMTS	28.85	16.68	28.04	68.11	2.62 (9)	3.32 (5)	3.82 (4)	Green
CHINA P RP	16.61	21.19	21.26	0.32	2.67 (7)	2.22 (10)	2.97 (5)	Red
BANGLADESH PR	8.20	9.69	16.12	66.32	2.85 (5)	2.97 (6)	2.64 (6)	Green
NETHERLAND	8.37	6.47	12.55	93.83	3.5 (4)	3.48 (4)	2.6 (7)	Red
SINGAPORE	8.92	8.68	11.15	28.49	2.79 (6)	2.8 (7)	2.49 (8)	Red
HONG KONG	10.97	10.16	10.98	8.09	1.85 (13)	1.79 (13)	2.39 (9)	Red
U K	8.74	8.16	10.50	28.71	2.65 (8)	2.78 (8)	2.34 (10)	Red
BELGIUM	5.81	5.24	10.08	92.61	2.29 (10)	2.34 (9)	2.28 (11)	Green
GERMANY	8.29	8.12	9.88	21.66	1.99 (12)	2.01 (12)	2.08 (12)	Red
NEPAL	7.16	6.84	9.61	40.55	1.59 (17)	1.35 (23)	2.07 (13)	Red
SAUDI ARAB	6.24	5.86	8.76	49.56	1.32 (21)	1.72 (14)	2.01 (14)	Green
TURKEY	4.97	3.95	8.72	120.50	0.91 (30)	1.39 (22)	1.96 (15)	Green
INDONESIA	4.13	5.03	8.47	68.59	1.59 (16)	1.62 (17)	1.94 (16)	Green
AUSTRALIA	2.85	4.04	8.28	104.83	1.55 (18)	1.61 (18)	1.92 (17)	Green
ITALY	4.97	4.74	8.18	72.75	2.03 (11)	2.08 (11)	1.66 (18)	Green
KOREA RP	4.85	4.68	8.09	72.60	1.61 (15)	1.71 (15)	1.59 (19)	Green
MALAYSIA	6.36	6.06	7.00	15.47	1.63 (14)	1.64 (16)	1.57 (20)	Red
VIETNAM SOC REP	5.06	5.00	6.70	34.07	5.3 (3)	7.26 (2)	5.04 (3)	Red
FRANCE	5.10	4.78	6.64	38.93	2.62 (9)	3.32 (5)	3.82 (4)	Red
Grand Total	313.36	291.81	421.85	44.56	100.00	100.00	100.00	
Top 20 commodity	209.54	196.99	287.13	45.76	66.87	67.51	68.07	Green
Other	103.82	94.82	134.72	42.07	33.13	32.49	31.93	Red

Red block = "Decrease", Green block = "Increase"

Top 20 countries are contributing 68.07% in total export in India. In FY22, India has exported maximum to USA, while UAE and China are 2<sup>nd</sup> or 3<sup>rd</sup> top-most contributing countries in Indian export.

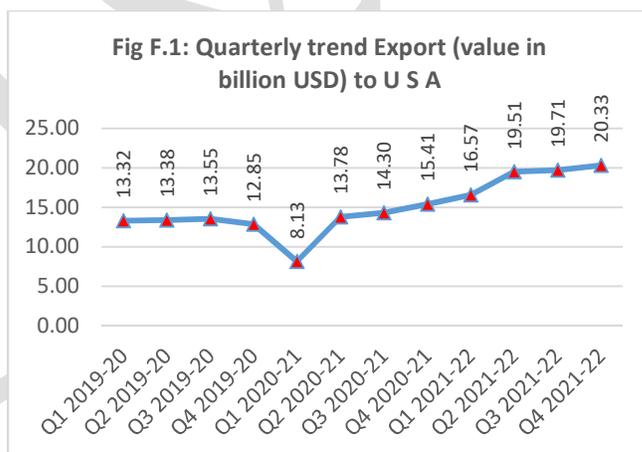
Export to all of these countries, except China, during FY22 shows a high positive growth over FY21. Export to USA increased by 47.45% in FY22 over FY21 while that to Turkey and Australia showed more than 100% growth in this period.

Table 10.1 to 10.20 are showing quarterly growth in export to top 20 countries and charts H.1 to H.20 are showing quarterly trend (value) in export to these countries.

In Q1 of FY22 and Q2 of FY22, export to these top 20 countries shows positive growth over same period of previous year. In Q3 of FY22, export from all top 20 countries except Hong Kong, shows positive growth over Q3 of FY21; but in Q4 of FY22, export from 2 countries out of these top 20 countries, namely, Hong Kong and Nepal, shows negative growth over Q4 of FY21 while for remaining countries, export shows positive growth.

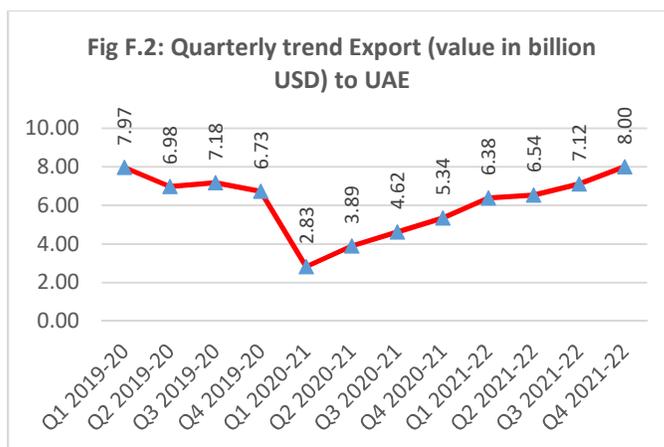
### USA

Period	Table 10.1: U S A			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	13.32	8.13	16.57	104%
Q2	13.38	13.78	19.51	42%
Q3	13.55	14.30	19.71	38%
Q4	12.85	15.41	20.33	32%
Total	53.09	51.62	76.12	47%



### UAE

Period	Table 10.2: U A R A B E M T S			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	7.97	2.83	6.38	126%
Q2	6.98	3.89	6.54	68%
Q3	7.18	4.62	7.12	54%
Q4	6.73	5.34	8.00	50%
Total	28.85	16.68	28.04	68%



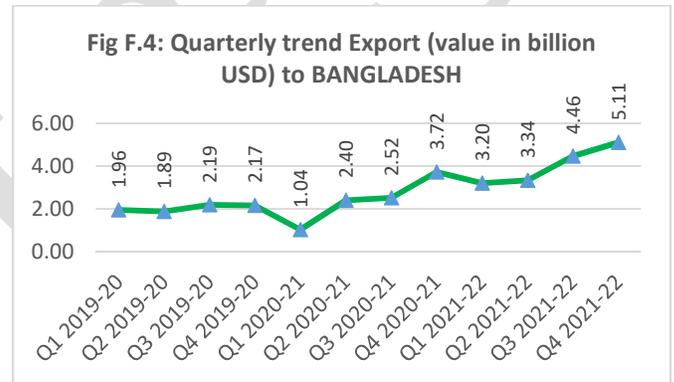
## CHINA

Period	Table 10.3: CHINA P RP			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	4.16	5.53	6.75	22%
Q2	4.24	5.10	5.52	8%
Q3	4.52	4.62	4.86	5%
Q4	3.69	5.92	4.13	-30%
Total	16.61	21.19	21.26	0%



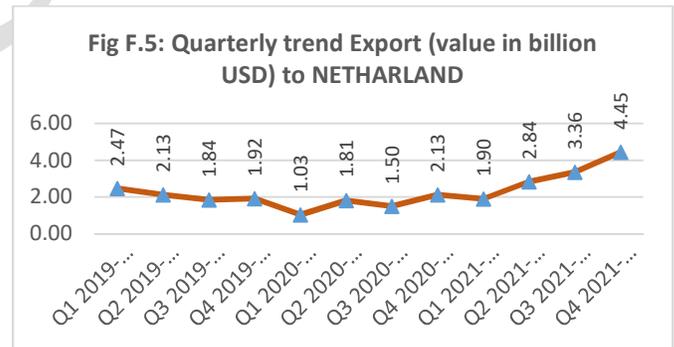
## Bangladesh

Period	Table 10.4: BANGLADESH PR			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.96	1.04	3.20	207%
Q2	1.89	2.40	3.34	39%
Q3	2.19	2.52	4.46	77%
Q4	2.17	3.72	5.11	37%
Total	8.20	9.69	16.12	66%



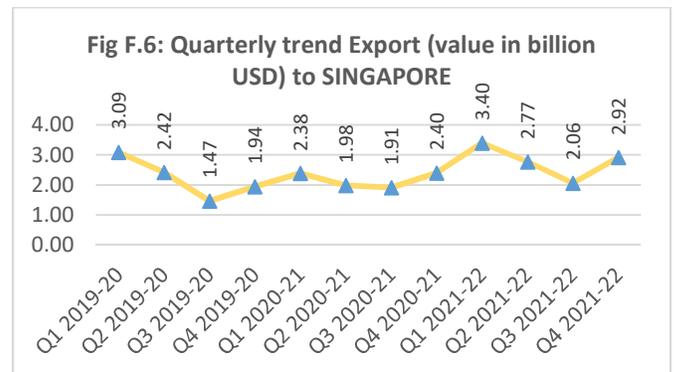
## Netherlands

Period	Table 10.5: NETHERLAND			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.47	1.03	1.90	84%
Q2	2.13	1.81	2.84	57%
Q3	1.84	1.50	3.36	124%
Q4	1.92	2.13	4.45	109%
Total	8.37	6.47	12.55	94%



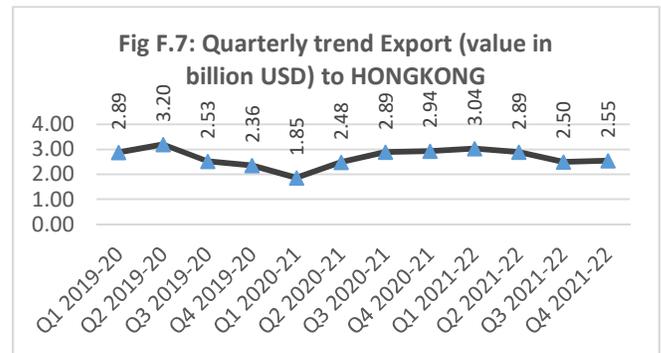
## Singapore

Period	Table 10.6: SINGAPORE			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	3.09	2.38	3.40	43%
Q2	2.42	1.98	2.77	40%
Q3	1.47	1.91	2.06	8%
Q4	1.94	2.40	2.92	22%
Total	8.92	8.68	11.15	28%



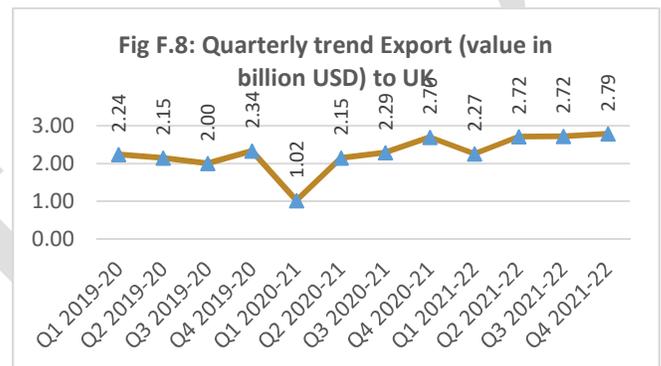
## Hong Kong

Period	Table 10.7: HONG KONG			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.89	1.85	3.04	64%
Q2	3.20	2.48	2.89	16%
Q3	2.53	2.89	2.50	-13%
Q4	2.36	2.94	2.55	-13%
Total	10.97	10.16	10.98	8%



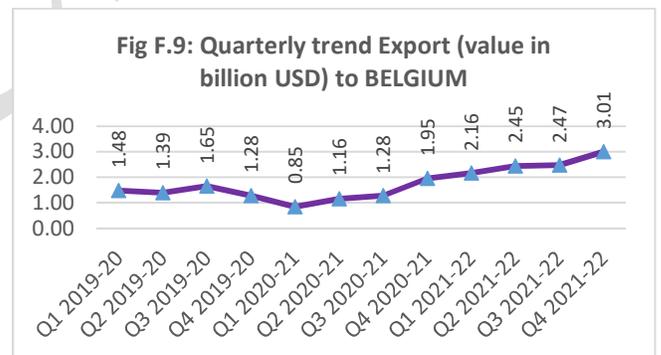
## U.K.

Period	Table 10.8: U K			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.24	1.02	2.27	122%
Q2	2.15	2.15	2.72	26%
Q3	2.00	2.29	2.72	19%
Q4	2.34	2.70	2.79	4%
Total	8.74	8.16	10.50	29%



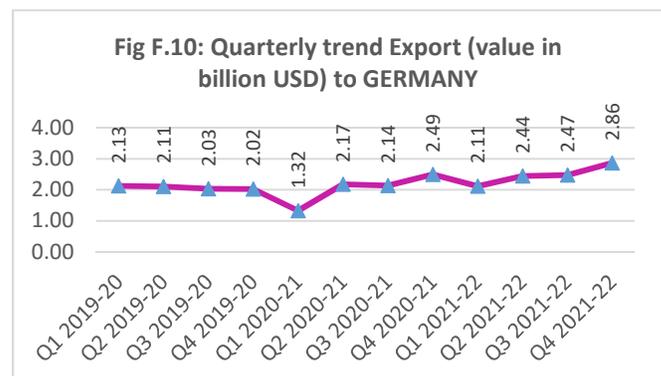
## Belgium

Period	Table 10.9: BELGIUM			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.48	0.85	2.16	155%
Q2	1.39	1.16	2.45	111%
Q3	1.65	1.28	2.47	94%
Q4	1.28	1.95	3.01	54%
Total	5.81	5.24	10.08	93%



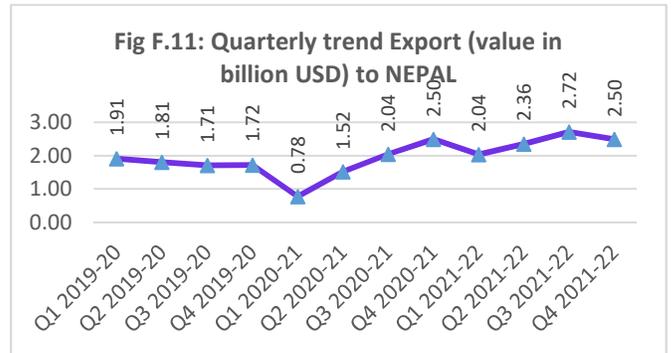
## Germany

Period	Table 10.10: GERMANY			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	2.13	1.32	2.11	60%
Q2	2.11	2.17	2.44	12%
Q3	2.03	2.14	2.47	15%
Q4	2.02	2.49	2.86	15%
Total	8.29	8.12	9.88	22%



## Nepal

Period	Table 10.11: NEPAL			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.91	0.78	2.04	163%
Q2	1.81	1.52	2.36	55%
Q3	1.71	2.04	2.72	33%
Q4	1.72	2.50	2.50	0%
Total	7.16	6.84	9.61	41%



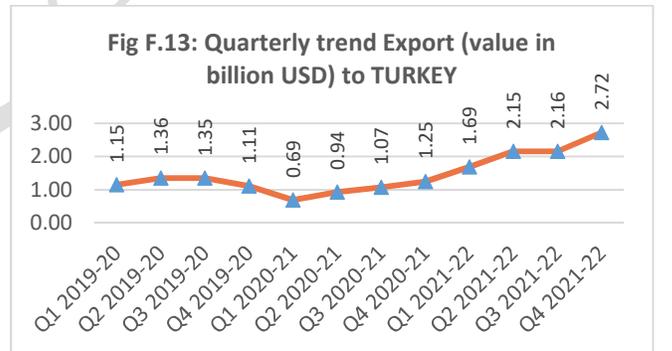
## Saudi Arab

Period	Table 10.12: SAUDI ARAB			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.35	1.09	2.04	87%
Q2	1.38	1.52	2.29	51%
Q3	1.61	1.66	2.30	39%
Q4	1.90	1.59	2.13	34%
Total	6.24	5.86	8.76	50%



## Turkey

Period	Table 10.13: TURKEY			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.15	0.69	1.69	143%
Q2	1.36	0.94	2.15	130%
Q3	1.35	1.07	2.16	101%
Q4	1.11	1.25	2.72	118%
Total	4.97	3.95	8.72	121%



## Indonesia

Period	Table 10.14: INDONESIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.00	0.97	2.07	112%
Q2	0.85	1.07	1.93	81%
Q3	0.93	0.93	2.04	119%
Q4	1.34	2.05	2.44	19%
Total	4.13	5.03	8.47	69%



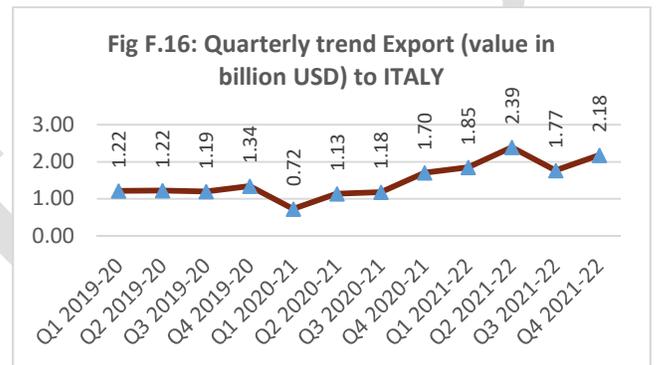
## Australia

Period	Table 10.15: AUSTRALIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	0.62	0.72	1.38	93%
Q2	0.82	1.04	1.80	73%
Q3	0.76	1.04	2.46	136%
Q4	0.65	1.24	2.64	112%
Total	2.85	4.04	8.28	105%



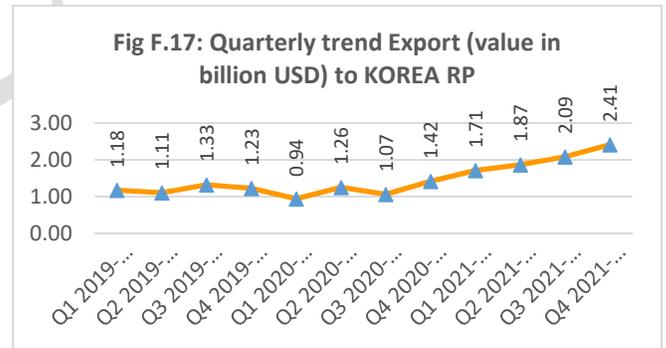
## Italy

Period	Table 10.16: ITALY			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.22	0.72	1.85	156%
Q2	1.22	1.13	2.39	111%
Q3	1.19	1.18	1.77	49%
Q4	1.34	1.70	2.18	28%
Total	4.97	4.74	8.18	73%



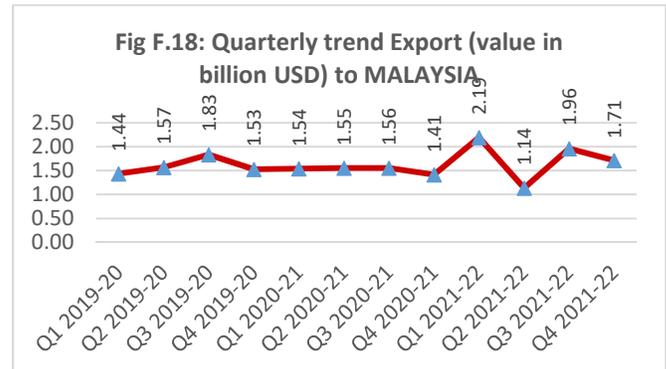
## Korea

Period	Table 10.17: KOREA RP			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.18	0.94	1.71	82%
Q2	1.11	1.26	1.87	49%
Q3	1.33	1.07	2.09	96%
Q4	1.23	1.42	2.41	70%
Total	4.85	4.68	8.09	73%



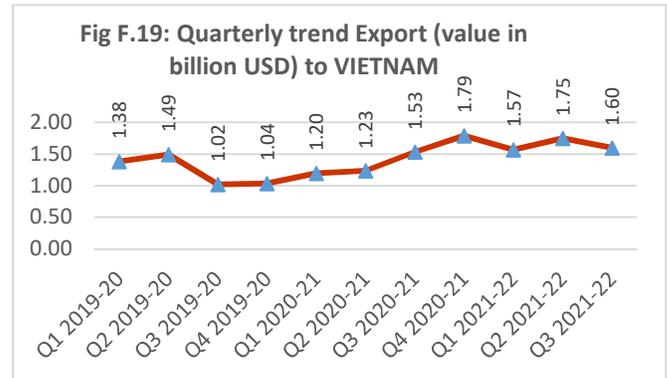
## Malaysia

Period	Table 10.18: MALAYSIA			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.44	1.54	2.19	42%
Q2	1.57	1.55	1.14	-27%
Q3	1.83	1.56	1.96	26%
Q4	1.53	1.41	1.71	21%
Total	6.36	6.06	7.00	15%



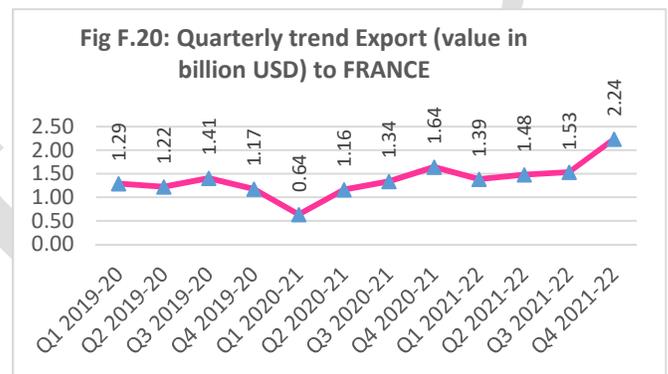
## Vietnam

Period	Table 10.19: VIETNAM SOC REP			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.16	1.04	1.79	73%
Q2	1.38	1.20	1.57	31%
Q3	1.49	1.23	1.75	42%
Q4	1.02	1.53	1.60	4%
Total	5.06	5.00	6.70	34%



## France

Period	Table 10.20: FRANCE			% growth in quarter 2021-22 over 2020-21
	2019-20	2020-21	2021-22	
Q1	1.29	0.64	1.39	118%
Q2	1.22	1.16	1.48	28%
Q3	1.41	1.34	1.53	15%
Q4	1.17	1.64	2.24	36%
Total	5.10	4.78	6.64	39%



### 3. Trade deficit

Usually, India is net importer considering trade and this trend continued in FY20, FY21 and FY22. Trade deficit in Q1 of FY21 (USD 9.12 billion) was lowest among all quarters of FY20, FY21 and FY22, as both import and export were less in this period due to pandemic while that in third quarter of FY22 was highest among all quarters of FY20, FY21 and FY22.

Table 7: Trade deficit in FY20, FY21 and FY22 (in billion \$).

Year	Trade Deficit (Import-Export)		
	FY20	FY21	FY22
Q1	49.19	9.12	31.42
Q2	39.73	14.32	44.76
Q3	36.99	34.03	60.09
Q4	35.44	41.09	53.88

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