

# **Monthly Review of Foreign Trade: January 2022**

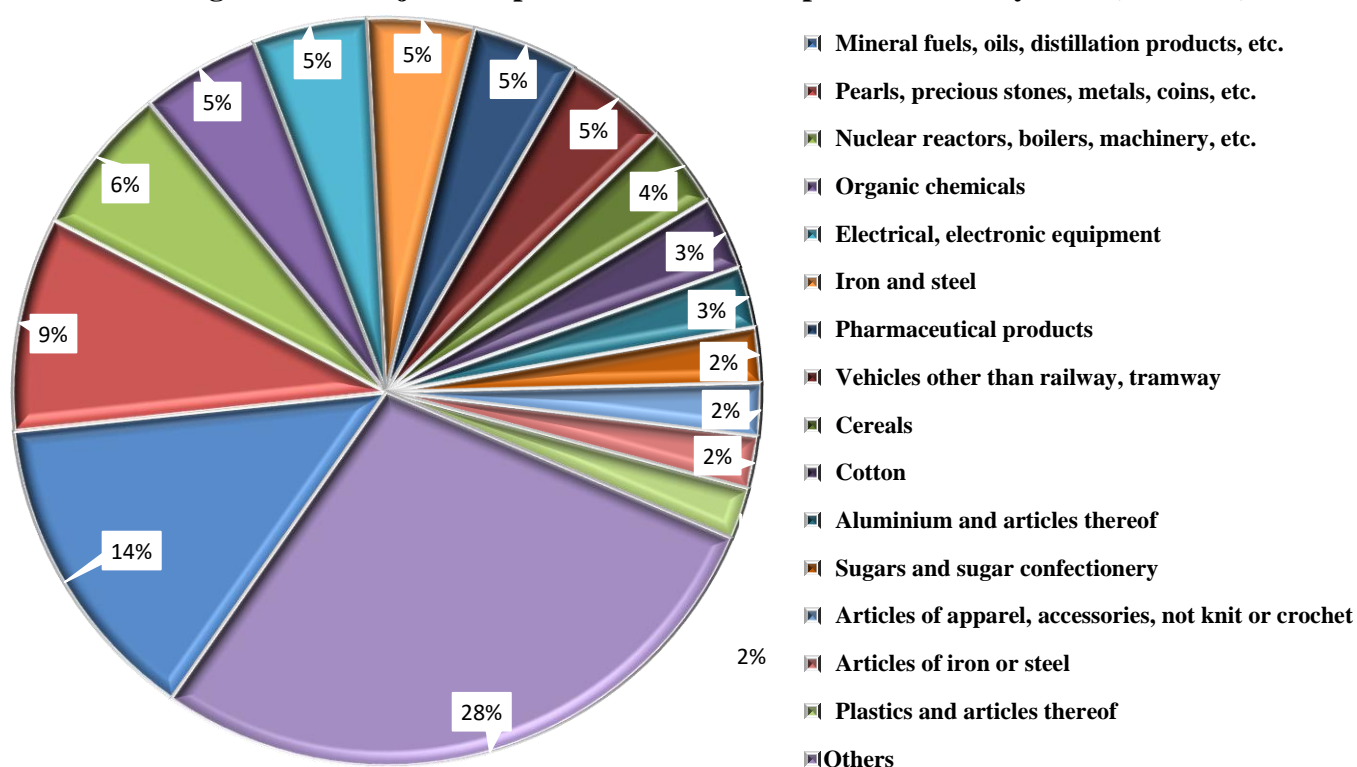
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Commercial Intelligence (CI) Division**

# I. Snapshot of India's Exports (Value in Billion USD) by 2- digit ITC HS Commodity Codes

**Table 1: Top 15 ITC-HS Codes comprising India's Exports during January 2022**

HS Code (2 digit)	Name of the Commodities	Export Values (In Billion USD)					Share % of Jan-22	YoY Change % in Jan-2022	
		Jan-18	Jan-19	Jan-20	Jan-21	Jan-22			
27	Mineral fuels, oils, distillation products, etc.	4.05	3.32	3.29	2.23	4.79	13.62	↑	114.83
71	Pearls, precious stones, metals, coins, etc.	3.06	3.27	2.90	2.86	3.26	9.26	↓	13.98
84	Nuclear reactors, boilers, machinery, etc.	1.58	1.68	1.64	1.91	2.28	6.48	↓	19.39
29	Organic chemicals	1.31	1.50	1.49	1.50	1.82	5.16	↓	20.80
85	Electrical, electronic equipment	0.74	1.06	1.32	1.47	1.74	4.95	↓	18.29
72	Iron and steel	0.92	0.82	0.72	0.87	1.62	4.62	↑	86.31
30	Pharmaceutical products	1.04	1.21	1.41	1.63	1.60	4.55	↓	-2.16
87	Vehicles other than railway, tramway	1.42	1.38	1.19	1.40	1.60	4.54	↓	14.07
10	Cereals	0.72	0.76	0.63	0.94	1.24	3.54	↓	31.98
52	Cotton	0.72	0.66	0.71	0.67	1.11	3.17	↑	66.52
76	Aluminium and articles thereof	0.44	0.46	0.42	0.52	0.92	2.63	↑	77.86
17	Sugars and sugar confectionery	0.07	0.17	0.24	0.25	0.85	2.40	↑	233.25
62	Articles of apparel, accessories, not knit or crochet	0.77	0.82	0.81	0.66	0.80	2.28	↓	21.98
73	Articles of iron or steel	0.56	0.63	0.65	0.65	0.79	2.26	↓	21.45
39	Plastics and articles thereof	0.57	0.67	0.52	0.58	0.79	2.23	↓	35.98
Others		7.45	8.00	7.92	9.38	9.97	28.33	↓	6.29
<b>Total Export Values (In Billion USD)</b>		<b>25.41</b>	<b>26.41</b>	<b>25.85</b>	<b>27.54</b>	<b>35.19</b>	<b>100</b>	↓	<b>27.79</b>

**Figure 1: 15 Major Components of India's Exports in January 2022 (Share %)**



**From the Table 1 and Figure 1:** it is observed that Mineral fuels, oils, distillation products, etc. (HS Codes 27), Pearls, precious stones, metals, coins, etc. (HS Codes 71) and Nuclear reactors, boilers, machinery, etc. (HS Codes 84) proven to be the top 3 HS Codes commodities in India's exports to the world in January 2022, accounting for about 29% share of the total export-value in the month of January 2022. Moreover, only 4 commodities with HS Codes (2digit) 52, 72, 76 & 17 delineated an upward trend in YoY Change (%) and the rest reflected a downward trend, which is not so alluring.

The following tables elucidates the 4-digit HS codes for the top 5 ITC-HS Commodities with the largest shares in India's export during January 2022

Table: 2(i)

HS CODE (4-digit)	Name	Export Value (Billion USD)	Export Share (%)
2710	Oils petroleum, bituminous, distillates, except crude	4.48	93.47
2707	Coal-tar distillation products including oils	0.12	2.59
2711	Petroleum gases and other gaseous hydrocarbons	0.05	1.06
2716	Electrical energy	0.05	1.03
2704	Retort carbon, coke or semi-coke of coal, lignite, peat	0.03	0.61
	Others	0.06	1.24
<b>Total (Billion USD)</b>		<b>4.79</b>	<b>100</b>

Table: 2(ii)

HS CODE (4-digit)	Name	Export Value (Billion USD)	Export Share (%)
7102	Diamonds, not mounted or set	2.12	65.10
7113	Jewellery and parts, containing precious metal	0.91	28.01
7104	Synthetic, reconstructed jewellery stones, not set	0.14	4.30
7103	Mounted precious or semi-precious stones, not diamonds	0.04	1.17
7112	Waste or scrap of precious metal	0.02	0.67
	Others	0.02	0.76
<b>Total (Billion USD)</b>		<b>3.26</b>	<b>100</b>

Table: 2(iii)

HS CODE (4-digit)	Name	Export Value (Billion USD)	Export Share (%)
8411	Turbo-jets, turbo-propellers/other gas turbine engines	0.36	15.87
8483	Shafts, cranks, gears, clutches, flywheel, pulleys etc.	0.16	6.84
8481	Taps, cocks, valves for pipes, tanks, boilers, etc.	0.14	5.94
8408	Compression-ignition engines (diesel etc.)	0.12	5.31
8409	Parts for internal combustion spark ignition engines	0.12	5.30
	Others	1.39	60.74
<b>Total (Billion USD)</b>		<b>2.28</b>	<b>100</b>

Table: 2(iv)

HS CODE (4-digit)	Name	Export Value (Billion USD)	Export Share (%)
2933	Heterocyclics, nitrogen hetero atom only, nucleic acid	0.34	18.85
2902	Cyclic hydrocarbons	0.27	15.14
2942	Organic compounds, nes	0.12	6.61
2922	Oxygen-function amino-compounds	0.08	4.33
2921	Amine-function compounds	0.07	3.87
	Others	0.93	51.21
<b>Total (Billion USD)</b>		<b>1.82</b>	<b>100</b>

Table: 2(v)

HS CODE (4-digit)	Name	Export Value (Billion USD)	Export Share (%)
8517	Electric apparatus for line telephony, telegraphy	0.63	36.27
8504	Electric transformers, static converters and rectifiers	0.17	9.94
8544	Insulated wire and cable, optical fibre cable	0.13	7.36
8536	Electrical switches, connectors, etc., for < 1kV	0.08	4.64
8538	Parts for electrical switches, protectors, connectors	0.07	4.26
	Others	0.65	37.53
<b>Total (Billion USD)</b>		<b>1.74</b>	<b>100</b>

## Figure from 2 to 6: Five Major Commodities of India's Exports from Top 15 ITC-HS Codes

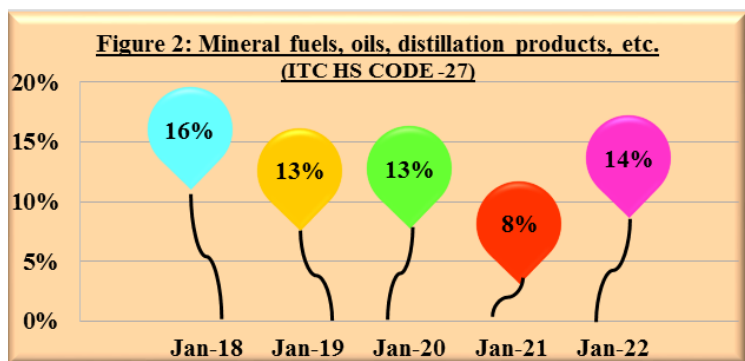


Figure 2: Mineral fuels, oils, distillation products, etc. (ITC HS CODE -27) :

During the month of January 2018 recorded the Highest share of 16%, with the next highest share of 14% registered during January 2022 & the third highest share of 13% realized during January 2019 & January 2020 eventually with the lowest share of 8% during January 2021.

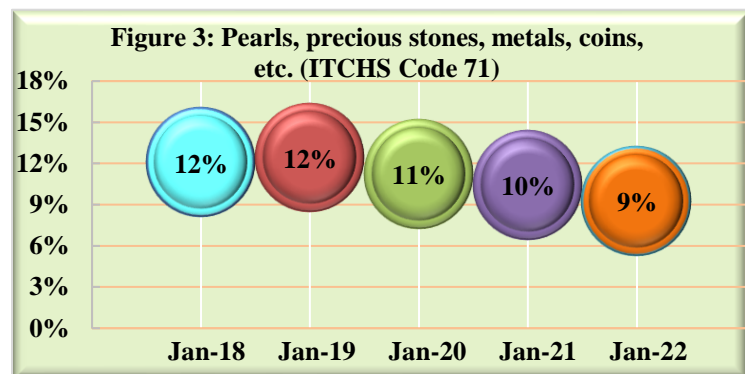


Figure 3: Pearls, precious stones, metals, coins, etc. (ITC HS CODE -71) :

During the month of January 2018 & January 2019 registered the highest share of 12%, with next highest share of 11% during January 2020 and the third highest share of 10% during January 2021 & the lowest share of 9% during January 2022.

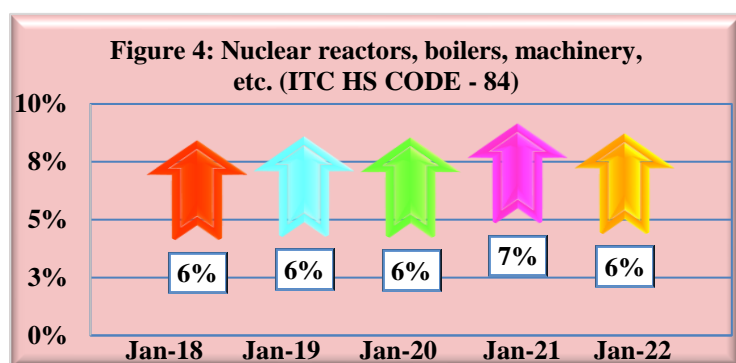


Figure 4: Nuclear reactors, boilers, machinery, etc. (ITC HS CODE - 84) :

During the month of January 2021 registered the highest share of 7%, with the next highest share of 6% during January 2018, 2019, 2020 & 2022.

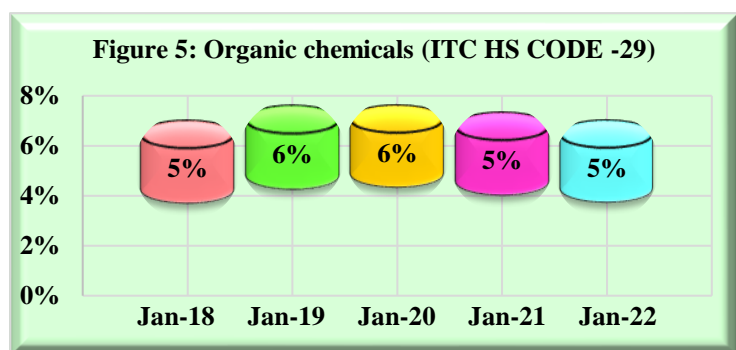


Figure 5: Organic chemicals (ITC HS CODE -29):

During the month of January 2019 & 2020 registered the maximum share in exports of this product category, with the next highest share of 5% during January 2018, 2021, & 2022.

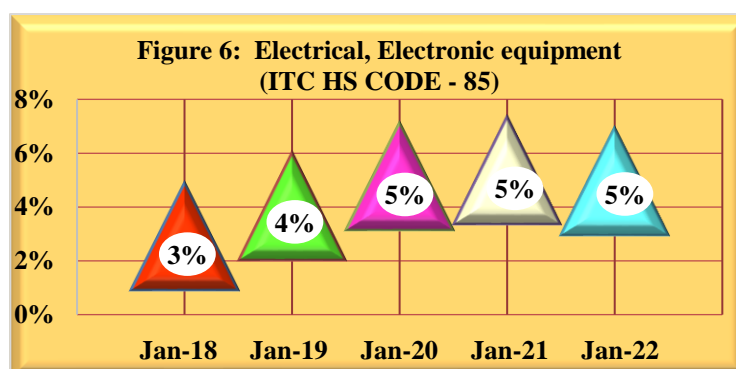


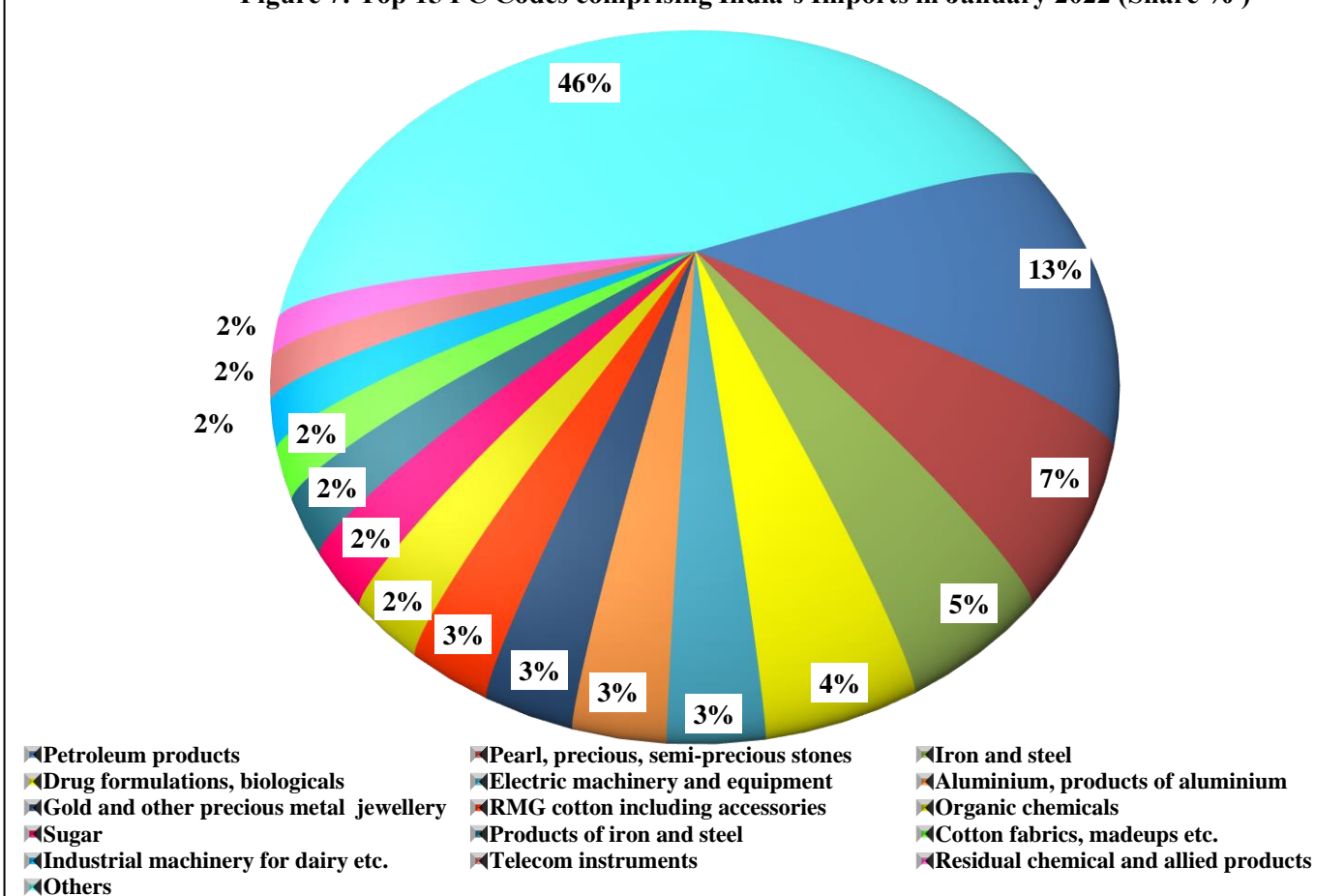
Figure 6: Electrical, Electronic equipment (ITC HS CODE - 85):

During the month of January 2020, 2021 & 2022 registered the maximum share of 5%, with the next share of 4% during January 2019 and the lowest share of 3% during January 2018.

**Table 3: Top 15 PC Codes encompassing India's Exports during January 2022**

PC Code	Name of the Commodities	Export Value (Billion USD)					Share (%) of Jan-22	YoY Change % in Jan-2022
		Jan-18	Jan-19	Jan-20	Jan-21	Jan-22		
S6	Petroleum products	3.97	3.21	3.19	2.14	4.57	13.01	↑ 114.11
G5	Pearl, precious, semi-precious stones	2.17	1.90	1.76	2.17	2.30	6.54	↓ 6.11
L3	Iron and steel	0.92	0.82	0.72	0.87	1.62	4.62	↑ 86.31
H8	Drug formulations, biologicals	1.01	1.18	1.38	1.61	1.56	4.45	↓ -2.69
N4	Electric machinery and equipment	0.70	0.66	0.70	0.84	0.96	2.72	↓ 13.67
L5	Aluminium, products of aluminium	0.44	0.46	0.42	0.52	0.93	2.64	↑ 77.69
G9	Gold and other precious metal jewellery	0.81	1.05	1.06	0.59	0.92	2.61	↑ 56.20
Q6	RMG cotton including accessories	0.80	0.86	0.83	0.75	0.88	2.51	↓ 17.55
I3	Organic chemicals	0.64	0.72	0.72	0.62	0.84	2.39	↓ 35.87
C4	Sugar	0.05	0.14	0.22	0.20	0.79	2.25	↑ 289.27
L4	Products of iron and steel	0.56	0.63	0.65	0.65	0.79	2.25	↓ 21.42
P8	Cotton fabrics, madeups etc.	0.47	0.50	0.53	0.62	0.73	2.06	↓ 17.65
N6	Industrial machinery for dairy etc.	0.43	0.46	0.45	0.55	0.69	1.97	↓ 27.06
P4	Telecom instruments	0.09	0.28	0.43	0.54	0.65	1.85	↓ 19.91
I7	Residual chemical and allied products	0.38	0.47	0.46	0.50	0.63	1.79	↓ 26.42
Others		11.96	13.09	12.33	14.38	16.29	46.35	↓ 13.26
Total Export Value (Billion USD)		25.41	26.41	25.85	27.54	35.15	100	↓ 27.64

**Figure 7: Top 15 PC Codes comprising India's Imports in January 2022 (Share %)**



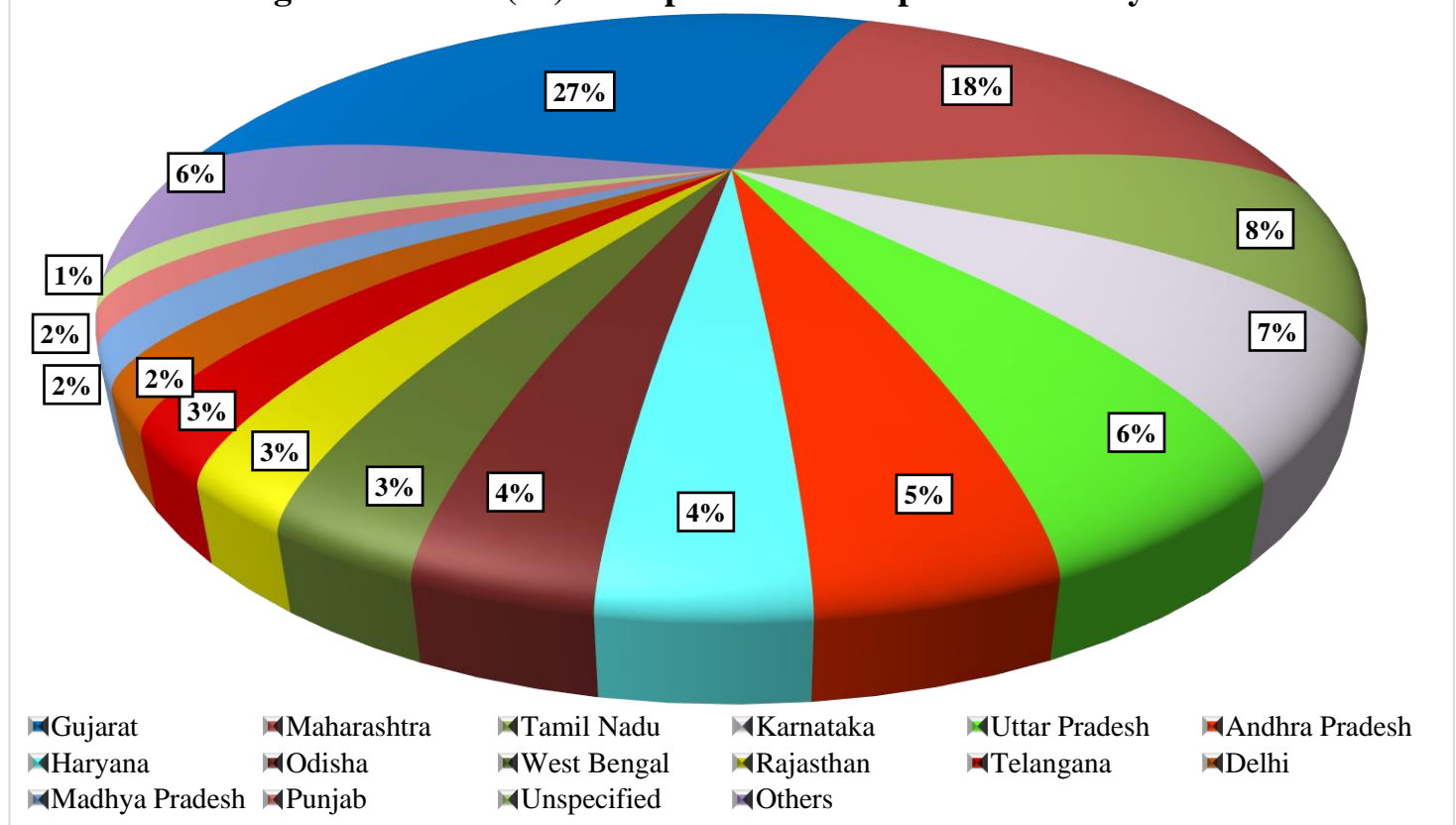
From the Table 3 & Figure 7, it is observed that Petroleum products (PC Code S6), Pearl Precious, Semi-Precious Stones (PC Code G5) and Iron and Steel (PC Code L3) established the top 3 PC Codes in India's Exports from the world in January 2022, accounting for around 24% of the export-value in January 2022. Moreover, only 3 commodities with PC Codes (2digit) L5, G9 & C4 resonated an upward trend in YoY Change (%) & the rest reflected a plunging trend, which is not so enthralling.



**Table 4: Top 15 State's Exports during January 2022**

State	Export Value (Billion USD)					Share (%) of Jan-22	YoY Change % in Jan-2022	
	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22			
Gujarat	6.56	5.46	5.98	5.25	9.63	27.41	↑	83.63
Maharashtra	5.48	5.65	5.40	5.83	6.35	18.08	↓	9.04
Tamil Nadu	2.44	2.33	2.39	2.57	2.92	8.31	↓	13.48
Karnataka	1.28	1.49	1.20	1.40	2.29	6.52	↑	63.62
Uttar Pradesh	1.14	1.46	1.50	1.61	1.96	5.56	↓	21.22
Andhra Pradesh	0.78	0.98	1.20	1.70	1.70	4.84	↓	0.14
Haryana	1.27	1.20	1.12	1.19	1.42	4.03	↓	19.47
Odisha	0.68	0.45	0.53	0.92	1.28	3.65	↓	40.00
West Bengal	0.71	0.78	0.80	0.94	1.14	3.24	↓	21.85
Rajasthan	0.62	0.62	0.61	0.65	0.90	2.57	↓	39.27
Telangana	0.55	0.56	0.63	0.76	0.90	2.56	↓	19.03
Delhi	0.61	0.95	0.77	0.67	0.76	2.15	↓	12.64
Madhya Pradesh	0.44	0.52	0.45	0.59	0.71	2.01	↓	19.51
Punjab	0.45	0.51	0.47	0.50	0.62	1.77	↓	23.96
Unspecified	0.66	1.32	0.89	1.20	0.52	1.47	↓	-56.92
Others	1.74	2.13	1.91	1.77	2.05	5.83	↓	15.67
<b>Total Export Value(Billion USD)</b>	<b>25.41</b>	<b>26.41</b>	<b>25.85</b>	<b>27.54</b>	<b>35.15</b>	<b>100</b>	↓	<b>27.64</b>

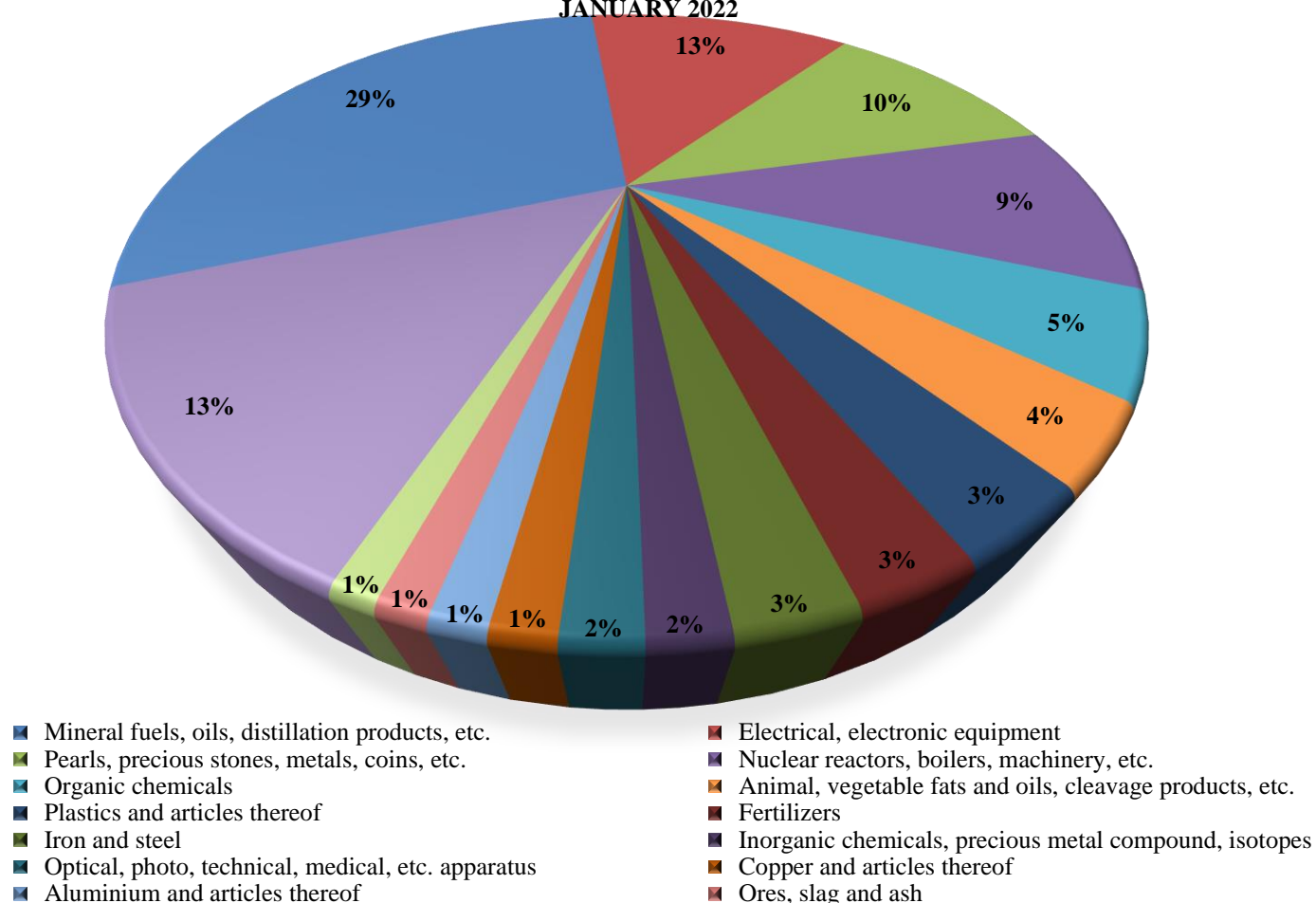
**Figure 8: Share (%) of Top 15 State's Export in January 2022**



From the Table 4 and Figure 8 establishes that Gujarat, Maharashtra & Tamil Nadu constituted the top 3 States in India's Exports from the world in January 2022, accounting for 54% of the total export-value in January 2022. In totality Gujarat & Karnataka displayed a mounting trend in YoY Change (%).

**Table 5: Top 15 ITC-HS Codes comprising India's Imports (Share during January 2022)**

HS Code (2 digit)	Name of the Commodities	Import Values (Billion USD)					Share % of Jan-22	YoY Change % in Jan-2022
		Jan-18	Jan-19	Jan-20	Jan-21	Jan-22		
27	Mineral fuels, oils, distillation products, etc.	13.93	13.57	14.74	11.32	15.06	28.81	↓ 32.99
85	Electrical, electronic equipment	4.11	4.35	4.18	4.71	6.66	12.74	↓ 41.44
71	Pearls, precious stones, metals, coins, etc.	4.37	4.29	3.34	6.33	5.42	10.38	↓ -14.31
84	Nuclear reactors, boilers, machinery, etc.	3.34	3.72	3.74	3.87	4.87	9.31	↓ 25.60
29	Organic chemicals	1.80	1.80	1.74	1.93	2.64	5.05	↓ 37.03
15	Animal, vegetable fats and oils, cleavage products, etc.	0.93	0.75	0.86	1.16	1.89	3.62	↑ 63.49
39	Plastics and articles thereof	1.18	1.26	1.22	1.49	1.73	3.31	↓ 16.01
31	Fertilizers	0.36	0.65	0.58	0.50	1.41	2.70	↑ 180.06
72	Iron and steel	0.83	1.05	0.75	1.01	1.35	2.58	↓ 33.24
28	Inorganic chemicals, precious metal compound, isotopes	0.52	0.69	0.53	0.66	0.88	1.69	↓ 34.34
90	Optical, photo, technical, medical, etc. apparatus	0.68	0.77	0.81	0.76	0.86	1.65	↓ 13.77
74	Copper and articles thereof	0.38	0.48	0.42	0.51	0.71	1.36	↓ 39.84
76	Aluminium and articles thereof	0.42	0.45	0.39	0.49	0.63	1.21	↓ 29.95
26	Ores, slag and ash	0.70	0.21	0.29	0.28	0.59	1.12	↑ 112.58
38	Miscellaneous chemical products	0.50	0.47	0.45	0.54	0.55	1.05	↓ 1.43
Others		7.03	6.95	7.12	6.47	7.01	13.41	↓ 8.26
Total Import Values (Billion USD)		41.08	41.46	41.15	42.03	52.27	100	↓ 24.36

**FIGURE 9: TOP 15 MAJOR COMMODITIES OF INDIA'S IMPORTS (SHARE%) DURING JANUARY 2022**

From the Table 5 and Figure 9, it is observed that Mineral fuels, oils, distillation products, etc. (HS Codes 27), Electrical, electronic equipment (HS Codes 85) and Pearls, precious stones, metals, coins, etc. (HS Codes 71) constituted the top 3 HS Codes in India's imports from the world in January 2022, accounting for about 52% share of the import-value in January 2022. Moreover, except (HS Codes 15), (HS Codes 31) and (HS Codes 26) the rest reflected a sliding trend in YoY Change (%).

The following tables illustrates the 4-digit HS codes for the top 5 ITC-HS Chapters constituting the largest Shares in India's import value during January 2022

Table: 6(i)

HS CODE (4-digit)	Name	Import Value (Billion USD)	Import Share (%)
2709	Petroleum oils, oils from bituminous minerals, crude	8.40	55.81
2701	Coal, briquettes, ovoids etc., made from coal	2.53	16.78
2711	Petroleum gases and other gaseous hydrocarbons	2.51	16.66
2710	Oils petroleum, bituminous, distillates, except crude	1.11	7.35
2713	Petroleum coke, bitumen & other oil industry residues	0.32	2.16
	Others	0.19	1.25
<b>Total (Billion USD)</b>		<b>15.06</b>	<b>100</b>

Table: 6(ii)

HS CODE (4-digit)	Name	Import Value (Billion USD)	Import Share (%)
8517	Electric apparatus for line telephony, telegraphy	1.90	28.52
8542	Electronic integrated circuits and microassemblies	1.36	20.45
8541	Diodes, transistors, semi-conductors, etc	0.82	12.30
8504	Electric transformers, static converters and rectifiers	0.25	3.70
8507	Electric accumulators	0.25	3.70
	Others	2.09	31.33
<b>Total (Billion USD)</b>		<b>6.66</b>	<b>100</b>

Table: 6(iii)

HS CODE (4-digit)	Name	Import Value (Billion USD)	Import Share (%)
7108	Gold, unwrought, semi-manufactured, powder form	2.39	44.00
7102	Diamonds, not mounted or set	1.90	35.09
7106	Silver, unwrought or semi-manufactured, silver powder	0.64	11.71
7103	Mounted precious or semi-precious stones, not diamonds	0.24	4.46
7104	Synthetic, reconstructed jewellery stones, not set	0.17	3.19
	Others	0.08	1.55
<b>Total (Billion USD)</b>		<b>5.42</b>	<b>100</b>

Table: 6(iv)

HS CODE (4-digit)	Name	Import Value (Billion USD)	Import Share (%)
8471	Automatic data processing machines (computers)	1.00	20.48
8411	Turbo-jets, turbo-propellers/other gas turbine engines	0.35	7.09
8473	Parts, accessories, except covers, for office machines	0.25	5.11
8414	Air, vacuum pumps, compressors, ventilating fans, etc.	0.23	4.66
8479	Machines nes having individual functions	0.19	3.96
	Others	2.86	58.71
<b>Total (Billion USD)</b>		<b>4.87</b>	<b>100</b>

Table: 6(v)

HS CODE (4-digit)	Name	Import Value (Billion USD)	Import Share (%)
2905	Acyclic alcohols and their derivatives	0.26	9.67
2915	Saturated acyclic monocarboxylic acids, derivatives	0.24	9.03
2902	Cyclic hydrocarbons	0.23	8.89
2933	Heterocyclics, nitrogen hetero atom only, nucleic acid	0.23	8.72
2917	Poly carboxylic acid, derivatives	0.19	7.10
	Others	1.49	56.58
<b>Total (Billion USD)</b>		<b>2.64</b>	<b>100</b>



**Figure from 10 to 14: Top 5 Major Commodities of India's Imports from Top 15 ITC-HS Codes during Dec 2017 to Jan 2022**

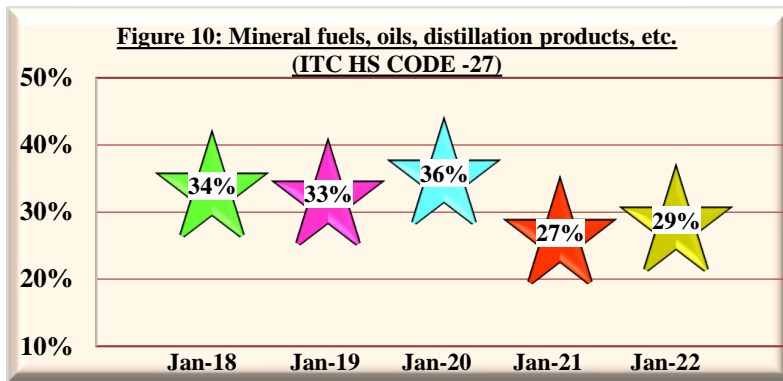


Figure 10: Mineral fuels, oils, distillation products, etc. (ITC HS CODE -27)

During the month of January 2020 registered the highest share of 36%, with the next highest share of 34% during January 2018 & the third highest share of 33% during January 2019 and the lowest share of 27% registered during January 2021.

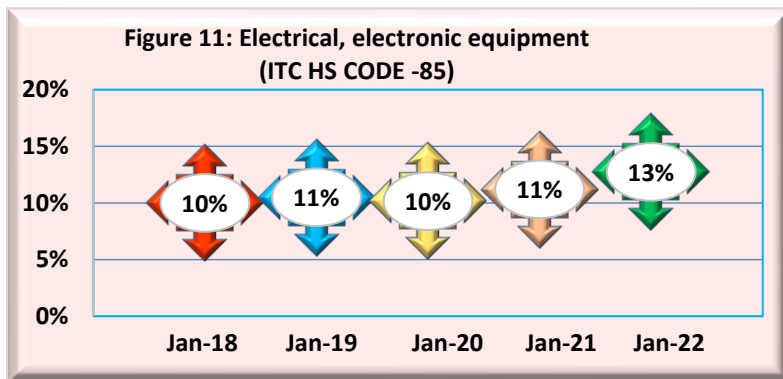


Figure 11: Electrical, electronic equipment (ITC HS CODE -85)

During the month of January 2022 registered the highest share of 13%, with the next highest share of 11% during January 2019 & 2021 & during the month of January 2020 recorded the lowest share of 10%.

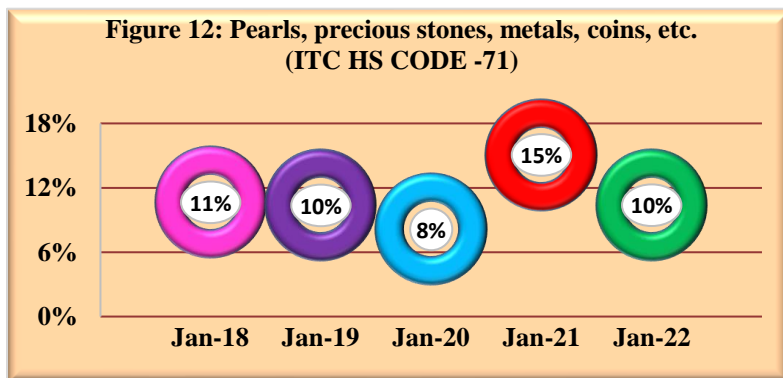


Figure 12: Pearls, precious stones, metals, coins, etc. (ITC HS CODE -71)

The highest share of 15% catalogued during January 2021, the next highest share of 10% unveiled during January 2019 & 2022. The month of January 2020 chronicled the lowest share of 8%.

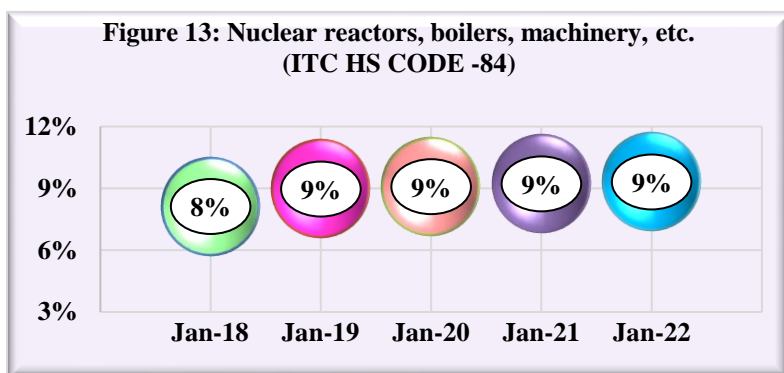


Figure 13: Nuclear reactors, boilers, machinery, etc. (ITC HS CODE -84):

The highest share of 9% divulged during January 2019, 2020, 2021 & 2022 and the lowest share of 8% echoed during January 2018.

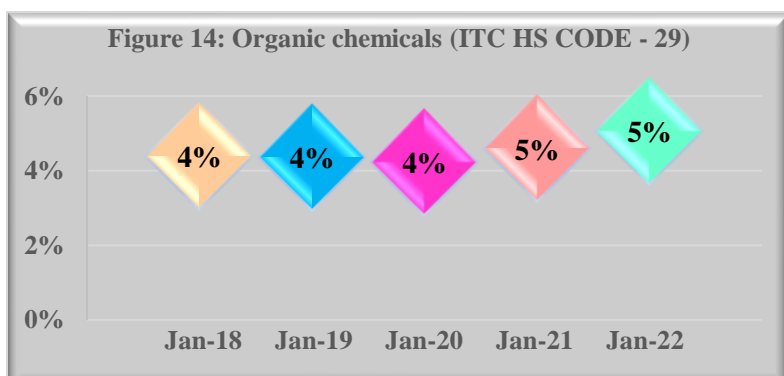


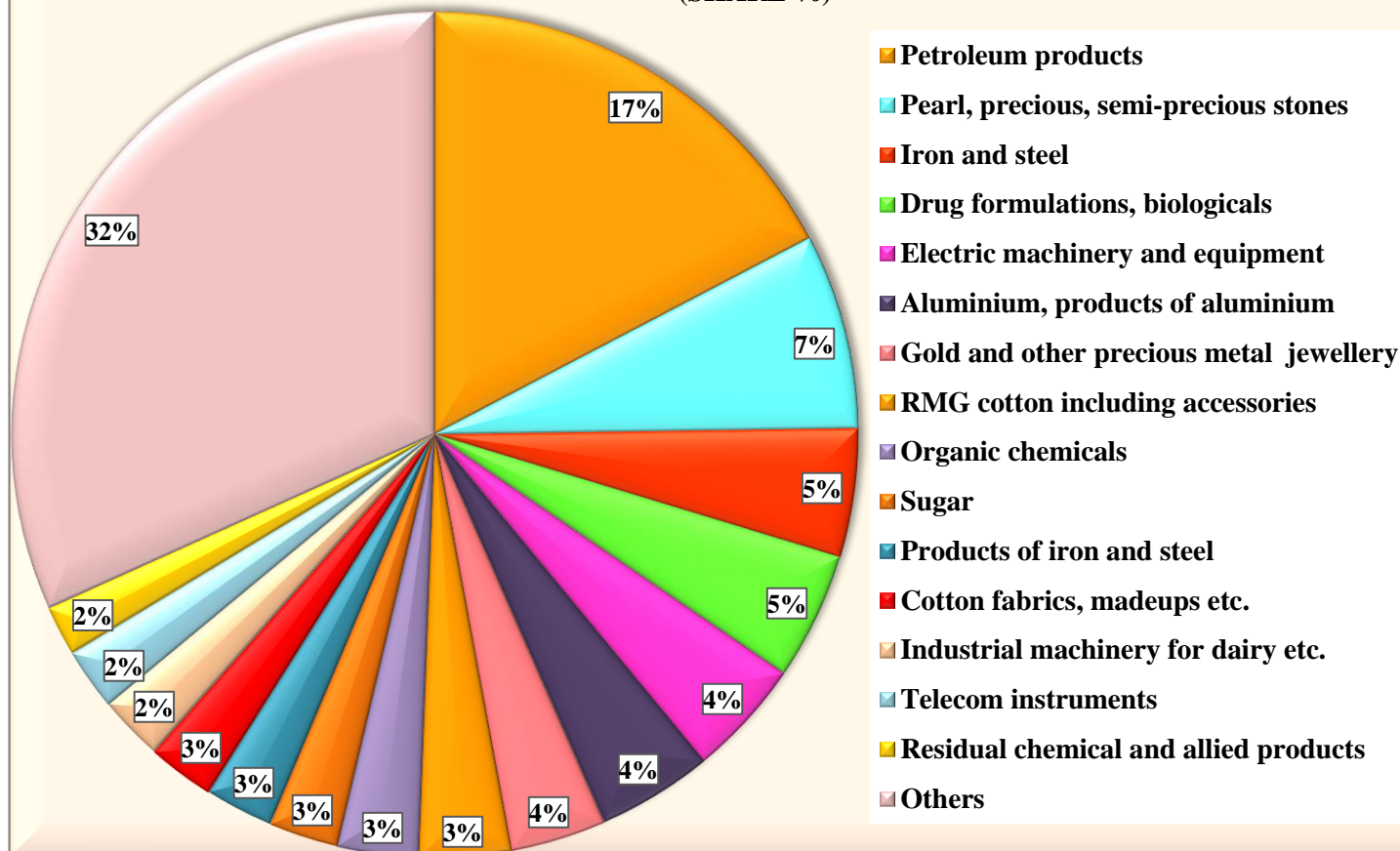
Figure 14: Organic chemicals (ITC HS CODE - 29):

The highest share of 5% reflected during January 2021 & 2022 and the lowest share of 4% resounded during January 2018, 2019 & 2020.

**Table 7: Top 15 PC Codes comprising India's Imports during January 2022**

PC Code	Name of the Commodities	Import Value (Billion USD)					Share (%) of Jan-22	YoY Change % in Jan-2022
		Jan-18	Jan-19	Jan-20	Jan-21	Jan-22		
S6	Petroleum products	9.49	9.14	10.28	6.94	9.19	17.32	↓ 32.45
G5	Pearl, precious, semi-precious stones	2.17	2.11	2.72	2.49	3.95	7.45	↑ 58.97
L3	Iron and steel	2.20	2.25	1.70	1.87	2.60	4.91	↓ 39.48
H8	Drug formulations, biologicals	0.89	1.49	1.32	1.59	2.59	4.88	↑ 62.48
N4	Electric machinery and equipment	1.67	2.31	1.58	4.04	2.39	4.50	↓ -40.86
L5	Aluminium, products of aluminium	2.45	1.56	1.46	2.20	2.32	4.38	↓ 5.81
G9	Gold and other precious metal jewellery	1.84	1.31	1.16	1.41	1.95	3.68	↓ 38.31
Q6	RMG cotton including accessories	0.93	0.74	0.84	1.14	1.86	3.50	↑ 63.41
I3	Organic chemicals	1.13	1.07	1.02	1.17	1.64	3.10	↓ 40.65
C4	Sugar	0.36	0.65	0.57	0.50	1.41	2.66	↑ 180.92
L4	Products of iron and steel	0.60	0.67	0.72	0.93	1.38	2.61	↓ 49.26
P8	Cotton fabrics, madeups etc.	0.83	1.05	0.75	1.01	1.35	2.55	↓ 33.24
N6	Industrial machinery for dairy etc.	1.02	1.18	1.08	1.12	1.32	2.49	↓ 18.58
P4	Telecom instruments	0.90	0.94	0.85	1.10	1.25	2.36	↓ 13.49
I7	Residual chemical and allied products	0.56	0.80	0.96	0.80	1.01	1.90	↓ 25.71
Others		14.04	14.18	14.12	13.74	16.84	31.74	↓ 22.54
<b>Total Import Value (Billion USD)</b>		<b>41.08</b>	<b>41.46</b>	<b>41.15</b>	<b>42.03</b>	<b>53.05</b>	<b>100</b>	<b>↓ 26.23</b>

**FIGURE 15: TOP 15 PC CODES COMPRISING INDIA'S IMPORTS IN JANUARY 2022 (SHARE %)**



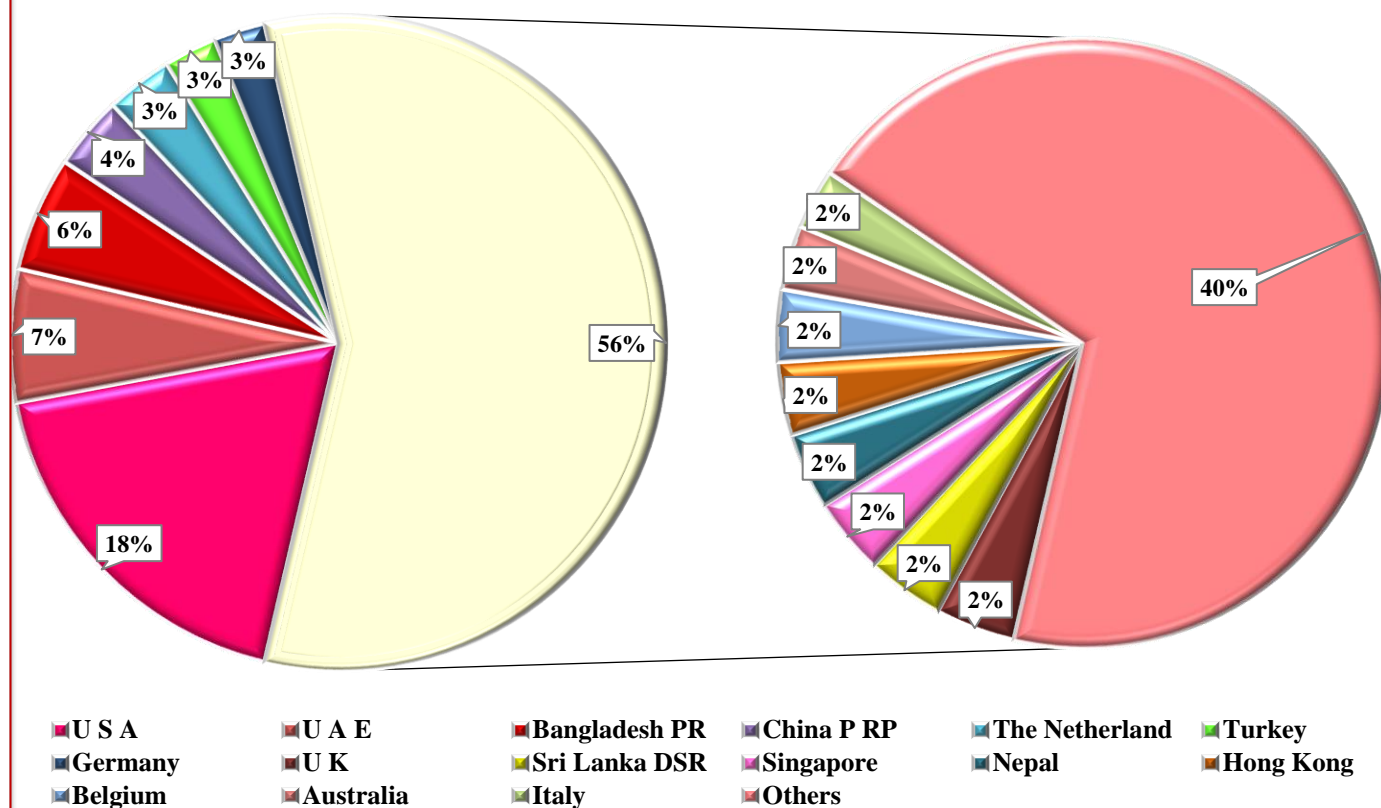
From Table 7 and Figure 15, recognizes that Petroleum products (PC code: S6), Pearl, precious, semi-precious stones (PC code: G5) and Iron & Steel (PC code: L3) are the top 3 PC codes that contributed to about 17%, 7% and 5% respectively in India's import value during January 2022, besides accounting for about 29% share of the total import-value in the same period. Furthermore, except Pearl, precious, semi-precious stones (PC Code G5), Drug formulations, biologicals (PC Code H8), RMG Cotton including accessories (PC Code Q6), Sugar (PC Code C4), the rest emulated a downward trend in YoY Change (%).

## II. Snapshot of India's Exports and Imports (Value in Billion USD) among Countries

Table 8: Top 15 countries Contribution to India's Exports during January 2022

Country	Export Values (Billion USD)					Share % of Jan-22	YoY Change % in Jan-2022
	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22		
U S A	4.09	4.46	4.44	4.96	6.49	18.44	↓ 30.92
U A E	1.66	2.44	2.13	1.56	2.31	6.56	↓ 47.58
Bangladesh PR	0.81	0.68	0.71	0.96	2.00	5.67	↑ 108.77
China P RP	1.13	1.22	1.51	1.56	1.27	3.62	↓ -18.26
The Netherland	0.78	0.62	0.64	0.59	1.16	3.29	↑ 97.54
Turkey	0.46	0.47	0.41	0.36	0.92	2.60	↑ 151.63
Germany	0.76	0.72	0.74	0.84	0.90	2.55	↓ 6.78
U K	1.20	0.76	0.99	0.76	0.85	2.43	↓ 12.48
Sri Lanka DSR	0.33	0.45	0.29	0.30	0.83	2.37	↑ 181.26
Singapore	0.59	0.70	0.65	0.67	0.82	2.34	↓ 23.45
Nepal	0.68	0.66	0.63	0.85	0.81	2.31	↓ -5.07
Hong Kong	1.14	0.90	0.71	0.93	0.78	2.22	↓ -16.36
Belgium	0.58	0.57	0.50	0.54	0.77	2.19	↓ 42.89
Australia	0.25	0.22	0.21	0.49	0.69	1.96	↓ 41.57
Italy	0.46	0.49	0.44	0.50	0.64	1.83	↓ 28.94
Others	10.49	11.05	10.85	11.68	13.95	39.63	↓ 19.44
<b>Total Export Value (Billion USD)</b>	<b>25.41</b>	<b>26.41</b>	<b>25.85</b>	<b>27.54</b>	<b>35.19</b>	<b>100</b>	<b>↓ 27.79</b>

Figure 16: 15 Major Country of India's Exports in January 2022 (share %)

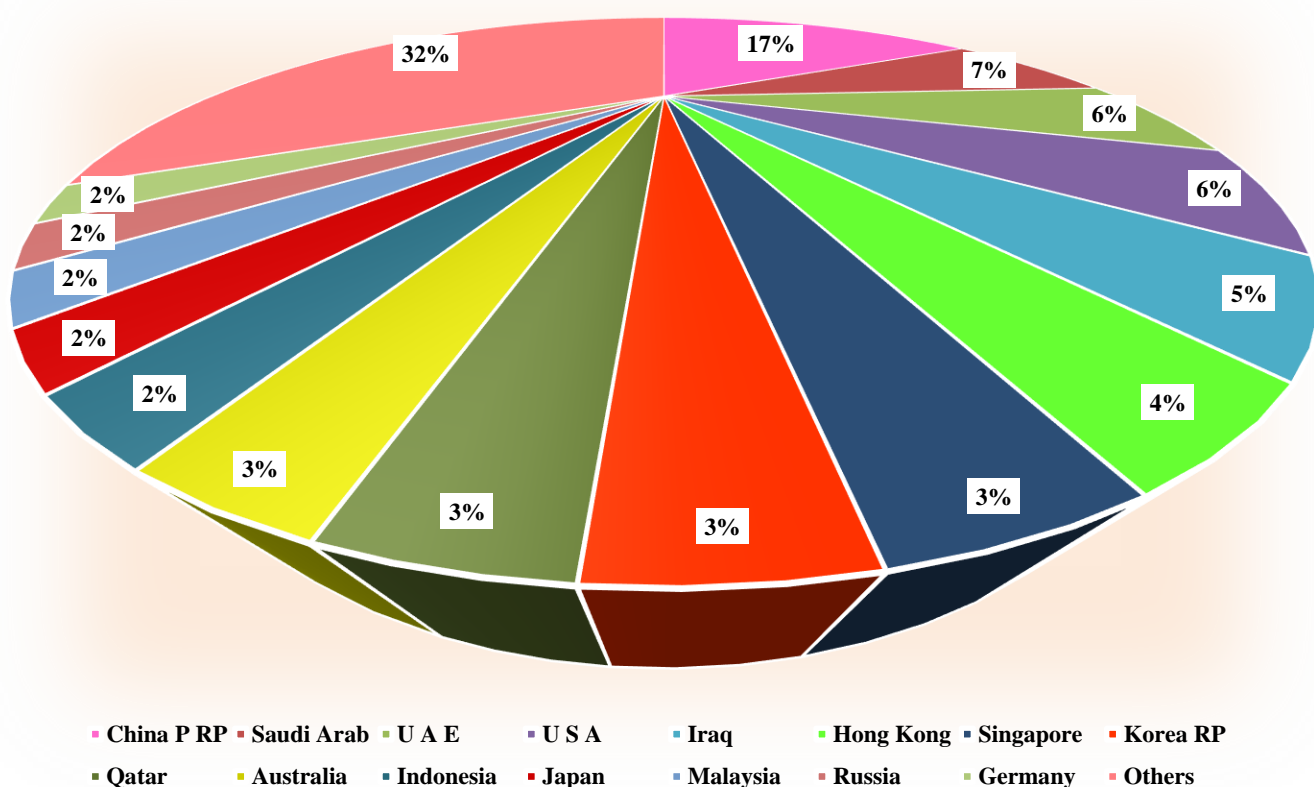


From Table 8 and Figure 16, it is found that USA, UAE and Bangladesh PR are the top 3 countries that contributed to about 18%, 7% and 6% respectively in India's export value for the month of January 2022, consequently accounting for about 31% share of the total export value in January 2022. Furthermore, India's export in Four countries (Bangladesh PR, Turkey, Sri Lanka DSR, The Netherland reflected a mounting trend in YoY Change (%), which is remarkable with above 95% (YoY).

**Table 9: Top 15 Countries Contribution to India's Imports in January 2022**

Country	Import Values (Billion USD)					Share %	YoY Change % in Jan-2022	
	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22			
China P RP	6.96	6.23	6.23	6.68	9.00	17.21	↓	34.60
Saudi Arab	2.52	2.52	2.52	1.74	3.55	6.80	↑	103.78
U A E	1.67	2.81	2.81	3.36	3.15	6.02	↓	-6.32
U S A	2.24	2.73	2.73	2.95	3.10	5.94	↓	5.10
Iraq	2.69	1.73	1.73	1.45	2.51	4.81	↑	73.16
Hong Kong	1.02	1.30	1.30	1.57	1.94	3.71	↓	23.57
Singapore	0.75	1.26	1.26	1.52	1.72	3.29	↓	13.14
Korea RP	1.19	1.40	1.40	1.39	1.60	3.06	↓	15.29
Qatar	0.73	0.95	0.95	0.78	1.49	2.86	↑	90.74
Australia	1.34	1.02	1.02	0.88	1.39	2.66	↑	57.46
Indonesia	1.53	1.50	1.50	1.47	1.29	2.46	↓	-12.44
Japan	0.93	1.02	1.02	1.03	1.19	2.28	↓	15.30
Malaysia	0.75	0.97	0.97	1.11	1.19	2.27	↓	7.07
Russia	0.62	0.38	0.38	0.55	1.13	2.16	↑	103.64
Germany	1.20	1.27	1.27	1.05	1.10	2.11	↓	5.16
Others	14.94	14.38	14.38	14.48	16.91	32.36	↓	16.80
<b>Total Import Values (Billion USD)</b>	<b>41.08</b>	<b>41.46</b>	<b>41.46</b>	<b>42.03</b>	<b>52.27</b>	<b>100</b>	↓	24.36

**Figure 17: 15 Major Country of India's Imports in January 2022 (Share %)**



**From Table 9 and Figure 17,** It is observed that the Top three countries China PRP, Saudi Arabia and UAE shared the first 3 positions in India's import total value for the month of January 2022 and accounted for 30% share of the total import value in January 2022. Additionally, India's import in two countries reflected a sliding trend in YoY Change (%), viz UAE (-6.32%) and Indonesia (-12.44%) which is noteworthy.



### III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

**Table 10: Top 15 Ports Share in India's Exports in January 2022**

State	Export Value (Billion USD)					Share (%) of Jan-22	YoY Change % in Jan-2022
	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22		
Nhava Sheva Sea	3.85	4.14	4.09	4.66	5.70	16.21	↓ 22.42
SEZ Jamnagar (Reliance)	1.77	1.28	1.55	0.97	2.49	7.06	↑ 156.50
DPCC Mumbai	2.13	1.90	1.78	1.95	2.24	6.38	↓ 15.32
Mundra	1.39	1.62	1.70	1.84	2.12	6.02	↓ 15.18
Chennai Sea	0.94	0.90	0.94	1.03	1.23	3.49	↓ 19.66
Delhi Air	0.93	1.15	0.96	0.78	0.97	2.77	↓ 24.90
Kandla Sea	0.28	0.33	0.27	0.37	0.78	2.20	↑ 110.32
Visakhapatnam Sea	0.54	0.52	0.54	0.59	0.76	2.17	↓ 29.53
Mumbai Air	0.77	0.86	0.82	0.75	0.75	2.14	↓ -0.34
Tuticorin Sea	0.62	0.52	0.52	0.54	0.73	2.08	↓ 35.61
Kolkata Sea	0.57	0.53	0.51	0.51	0.61	1.74	↓ 19.72
Newmangalore Sea	0.32	0.43	0.11	0.19	0.59	1.67	↑ 204.79
Hazira Port, Surat	0.46	0.48	0.44	0.54	0.58	1.66	↓ 8.61
Sikka	0.76	0.61	0.72	0.36	0.56	1.60	↑ 58.19
Kakinada Sea	0.08	0.14	0.26	0.68	0.54	1.52	↓ -21.48
Others	10.00	11.00	10.64	11.79	14.53	41.30	↓ 23.30
<b>Total Export Value(Billion USD)</b>	<b>25.41</b>	<b>26.41</b>	<b>25.85</b>	<b>27.54</b>	<b>35.19</b>	<b>100</b>	↓ 27.79

**Table 10** validates the share of 15 Ports in terms of largest contributions to Indian exports. Nava Sheva Sea, SEZ Jamnagar (Reliance) and DPCC Mumbai are the Top 3 Ports through where Indian exports took place in January 2022 with total contribution of 30% share of the total export value in January 2022. Additionally, India's export in two ports reflected a slipping trend in YoY Change (%), viz Mumbai Air (-0.34%) and Kakinada Sea (-21.48%) reflecting an unsung performance.

**Table 11: Top 15 Ports Share in India's Imports in January 2022**

State	Import Value (Billion USD)					Share (%) of Jan-22	YoY Change % in Jan-2022
	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22		
Nhava Sheva Sea	4.95	5.06	4.61	4.78	6.40	12.24	↓ 34.02
SEZ Jamnagar (Reliance)	2.47	3.26	2.98	3.68	4.37	8.36	↓ 18.65
DPCC Mumbai	2.38	2.69	2.54	2.55	3.18	6.09	↓ 24.72
Mundra	1.77	1.90	2.07	1.84	2.42	4.62	↓ 31.12
Chennai Sea	1.72	1.49	1.44	1.39	2.12	4.06	↑ 52.66
Delhi Air	1.07	0.87	0.97	1.23	2.12	4.06	↑ 73.24
Kandla Sea	1.76	1.22	1.81	1.37	2.12	4.06	↑ 54.21
Visakhapatnam Sea	1.60	1.63	1.43	1.17	1.94	3.70	↑ 65.81
Mumbai Air	1.24	1.24	1.14	1.21	1.86	3.56	↑ 54.23
Tuticorin Sea	1.68	2.12	1.68	1.32	1.59	3.05	↓ 21.04
Kolkata Sea	1.20	1.22	1.25	1.37	1.56	2.98	↓ 13.45
Newmangalore Sea	0.88	0.87	0.84	0.68	1.46	2.80	↑ 113.53
Hazira Port, Surat	1.02	1.07	1.17	0.86	1.25	2.40	↓ 45.72
Sikka	1.02	1.05	1.15	1.36	1.25	2.38	↓ -8.36
Kakinada Sea	0.22	0.33	0.48	1.10	1.14	2.17	↓ 2.91
Others	16.08	15.44	15.60	16.12	17.49	33.46	↓ 8.53
<b>Total Import Value(Billion USD)</b>	<b>41.08</b>	<b>41.46</b>	<b>41.15</b>	<b>42.03</b>	<b>52.27</b>	<b>100</b>	↓ 24.36

**Table 11** elucidates the share of 15 Ports in terms of largest contributions to Indian imports. Nava Sheva Sea, SEZ Jamnagar (Reliance), DPCC Mumbai are the 3 Top ports through which Indian imports took place in January 2022, accounting for 27% of the total import value in January 2022. Additionally, India's import in Sikka Port reflected a remarkable sliding trend in YoY Change (%), viz Sikka (-8.36%).

### III. Snapshot of India's Exports and Imports (Value in Billion USD) by top five Commodity/Country-wise trade values

Table 12: Mineral fuels, oils, distillation products, etc. (ITC HS Code 27), its top five exporting countries in Jan 2022

Country	Billion USD	Share %	Figure 18: Top five Mineral fuels, oils, distillation products, etc. Exporting counties (Share %)
U A E	0.56	11.62	<p>Figure 18: Top five Mineral fuels, oils, distillation products, etc. Exporting counties (Share %)</p> <ul style="list-style-type: none"> <li>U A E</li> <li>Singapore</li> <li>The Netherlands</li> <li>Australia</li> <li>U S A</li> <li>Others</li> </ul>
Singapore	0.48	10.06	
The Netherland	0.47	9.79	
Australia	0.38	7.95	
U S A	0.36	7.54	
Others	2.54	53.05	
<b>Total</b>	<b>4.79</b>	<b>100</b>	

**Table 12 and Figure 18:** illustrates that India's exports (ITC HS Code 27) to the top five countries is insignificant, since the respective shares to each country is less than 12% during the month of January 2022.

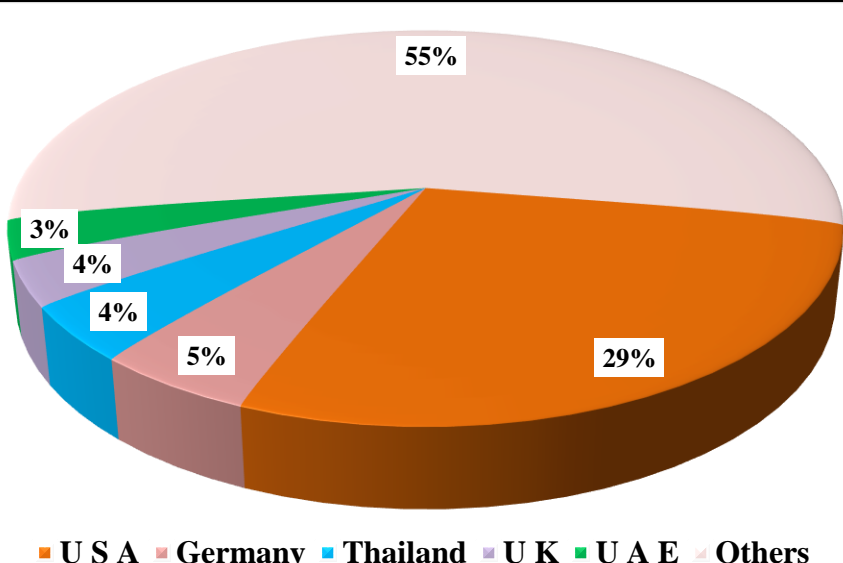
Table 13: Pearls, precious stones, metals, coins, etc. (ITC HS Code 71), its top five exporting countries in Jan 2022

Country	Billion USD	Share %	Figure 19: Top five Pearls, precious stones, metals, coins, etc. Exporting counties (Value in Billion USD)
U S A	1.22	37.55	<p>Figure 19: Top five Pearls, precious stones, metals, coins, etc. Exporting counties (Value in Billion USD)</p> <ul style="list-style-type: none"> <li>U S A</li> <li>Hong Kong</li> <li>U A E</li> <li>Belgium</li> <li>Thailand</li> <li>Others</li> </ul>
Hong Kong	0.70	21.39	
U A E	0.42	12.75	
Belgium	0.27	8.24	
Thailand	0.17	5.09	
Others	0.48	14.78	
<b>Total</b>	<b>3.26</b>	<b>100</b>	

**Table 13 and Figure 19:** demonstrates that India's exports (ITC HS Code 71) to USA & Hong Kong & UAE share is prominent, since the share to these countries is nearly 72% of the total share of India's export to the world during the month of January 2022.

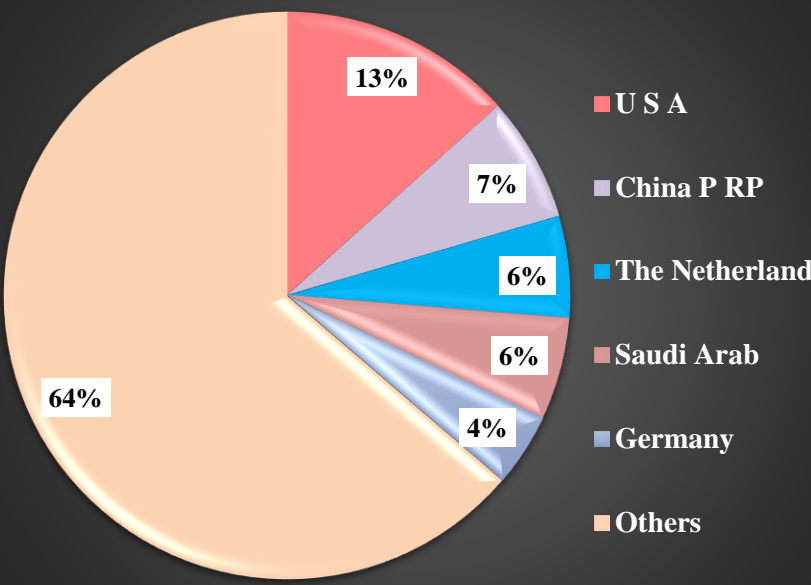


Table 14: Nuclear reactors, boilers, machinery, etc. (ITC HS Code 84), its top five exporting countries in Jan 2022

Country	Billion USD	Share %	<b>Figure 20: Top five Nuclear reactors, boilers, machinery, etc. Exporting countries (Share %)</b> 
U S A	0.65	28.67	
Germany	0.12	5.39	
Thailand	0.10	4.48	
U K	0.08	3.66	
U A E	0.07	3.20	
Others	1.26	54.60	
<b>Total</b>	<b>2.28</b>	<b>100</b>	

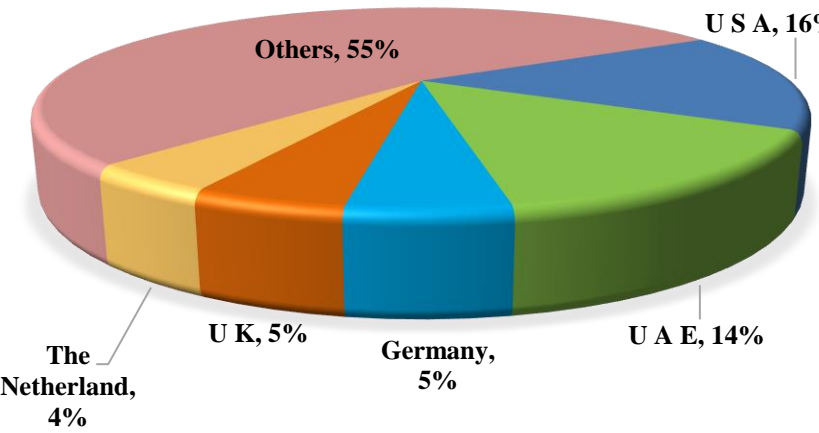
**Table 14 and Figure 20:** validates that India's exports (ITC HS Code 84) to USA is prominent with almost 30% share, whereas Germany & Thailand share is trivial, since each share of these countries is less than 6% of the total share of India's export to the world.

Table 15: Organic chemicals (ITC HS Code 29), its top five exporting countries in Jan 2022

Country	Billion USD	Share %	<b>Figure 21: Top five Organic chemicals Exporting countries (Share %)</b> 
U S A	0.24	13.34	
China P RP	0.13	7.13	
The Netherland	0.11	5.81	
Saudi Arab	0.11	5.80	
Germany	0.08	4.17	
Others	1.15	63.75	
<b>Total</b>	<b>1.82</b>	<b>100</b>	

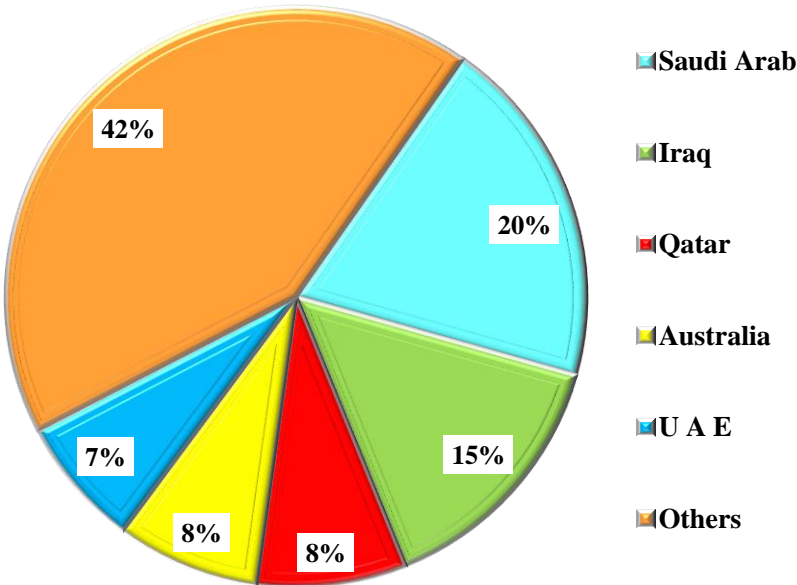
**Table 15 and Figure 21:** establishes that India's exports (ITC HS Code 29) to USA, China PRP & the Netherland share is moderate, since the share of these countries is 26% of the total share of India's export to the world.

Table 16: Electrical, electronic equipment (ITC HS Code 85), its top five exporting countries in Jan 2022

Country	Billion USD	Share %	<div>Figure 22: Top five Electrical, electronic equipment Exporting counties (Share %)</div>  <table><thead><tr><th>Country</th><th>Share %</th></tr></thead><tbody><tr><td>U S A</td><td>16%</td></tr><tr><td>U A E</td><td>14%</td></tr><tr><td>Germany</td><td>5%</td></tr><tr><td>U K</td><td>5%</td></tr><tr><td>The Netherlands</td><td>4%</td></tr><tr><td>Others</td><td>55%</td></tr></tbody></table>	Country	Share %	U S A	16%	U A E	14%	Germany	5%	U K	5%	The Netherlands	4%	Others	55%
Country	Share %																
U S A	16%																
U A E	14%																
Germany	5%																
U K	5%																
The Netherlands	4%																
Others	55%																
U S A	0.28	15.99															
U A E	0.25	14.43															
Germany	0.09	5.37															
U K	0.09	5.09															
The Netherland	0.08	4.46															
Others	0.95	54.66															
Total	1.74	100															

**Table 16 and Figure 22:** elucidates that India's exports (ITC HS Code 85) to USA & UAE share is slightly significant, since each share of these countries is 15.99% & 14.43%, followed by Germany, UK and The Netherland each with a share of less than 5% which is quiet dismal.

Table 17: Mineral fuels, oils, distillation products, etc. (ITC HS Code 27), its top five importing countries in Jan 2022

Countries in Jan 2022			<div>Figure 23: Top five Mineral fuels, oils, distillation products, etc. Importing counties (Share %)</div> 
Country	Billion USD	Share %	
Saudi Arab	2.96	19.64	
Iraq	2.18	14.50	
Qatar	1.25	8.33	
Australia	1.20	7.99	
U A E	1.09	7.22	
Others	6.38	42.32	
Total	15.06	100	

**Table 17 and Figure 23:** expound that India's imports (ITC HS Code 27) from Saudi Arabia, Iraq, Qatar, Australia & UAE share is undesirable, since the total share of these countries is 42% of the total share of India's import from the world.

Table 18: Electrical, electronic equipment (ITC HS Code 85), its top five importing countries in Jan 2022

Country	Billion USD	Share %	<b>Figure 24: Top five Electrical, electronic equipment Importing countries (Value in Billion USD)</b>
China P R P	3.04	45.69	
Hong Kong	0.91	13.63	
U A E	0.38	5.78	
Iraq	0.32	4.76	
Singapore	0.30	4.53	
Others	1.71	25.61	
<b>Total</b>	<b>6.66</b>	<b>100</b>	

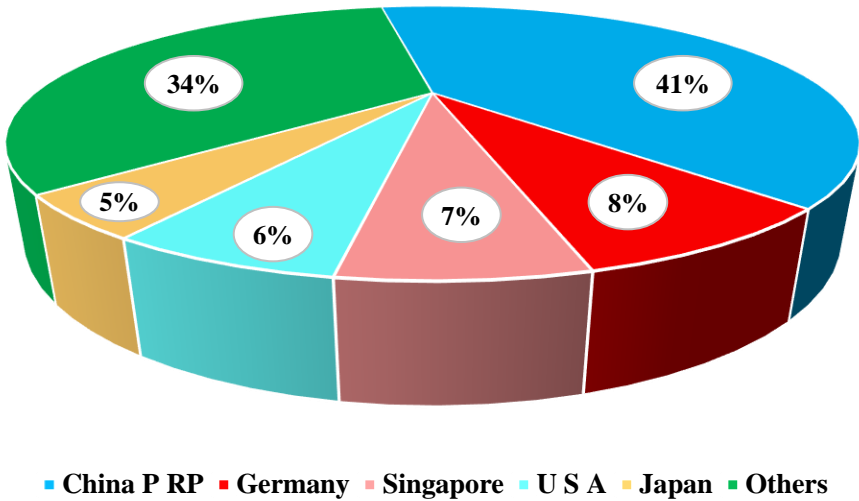
**Table 18 and Figure 24:** explicates that India's imports (ITC HS Code 85) from China PRP is very high & detrimental to the economy, since the total share is almost 50% of the total share of India's import from the world, followed by Hong Kong with a share of 14%, which is relatively better, besides the total share of UAE, Iraq & Singapore is 15% which is quiet judicious.

Table 19: Pearls, precious stones, metals, coins, etc. (ITC HS Code 71), its top five importing countries in Jan 2022

Country	Billion USD	Share %	<b>Figure 25: Top five Electrical, Electronic Equipment Importing countries (Share %)</b>
U A E	0.96	17.72	
Hong Kong	0.67	12.37	
Switzerland	0.54	10.02	
U S A	0.47	8.74	
South Africa	0.34	6.36	
Others	2.44	44.79	
<b>Total</b>	<b>5.42</b>	<b>100</b>	

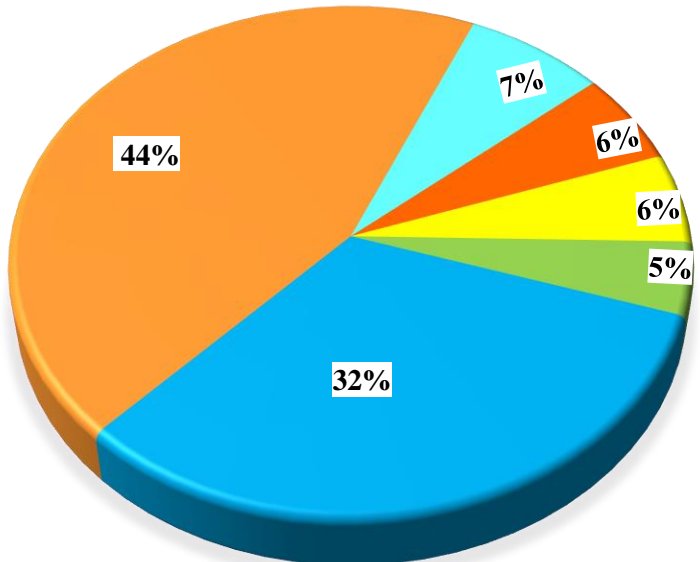
**Table 19 and Figure 25:** unfolds that India's imports (ITC HS Code 71) from UAE, Hong Kong & Switzerland is almost 40% of the total share of India's import from the world, which is repugnant, followed by USA & South Africa with a share of 15% which is moderately low.

Table 20: Nuclear reactors, boilers, machinery, etc. (ITC HS Code 84), its top five importing countries in Jan 2022

Country	Billion USD	Share %	<b>Figure 26: Top five Nuclear reactors, boilers, machinery, etc. Importing counties (Share %)</b> 
China P RP	1.97	40.57	
Germany	0.39	8.02	
Singapore	0.33	6.72	
U S A	0.31	6.44	
Japan	0.23	4.66	
Others	1.64	33.59	
<b>Total</b>	<b>4.87</b>	<b>100</b>	

**Table 20 and Figure 26:** delineate that India's imports (ITC HS Code 84) from China PRP is more than 40% of the total share of India's import from the world, which is unwarranted, followed by Germany, Singapore, USA, Japan each with a share of less than 8%, which is relatively reasonable.

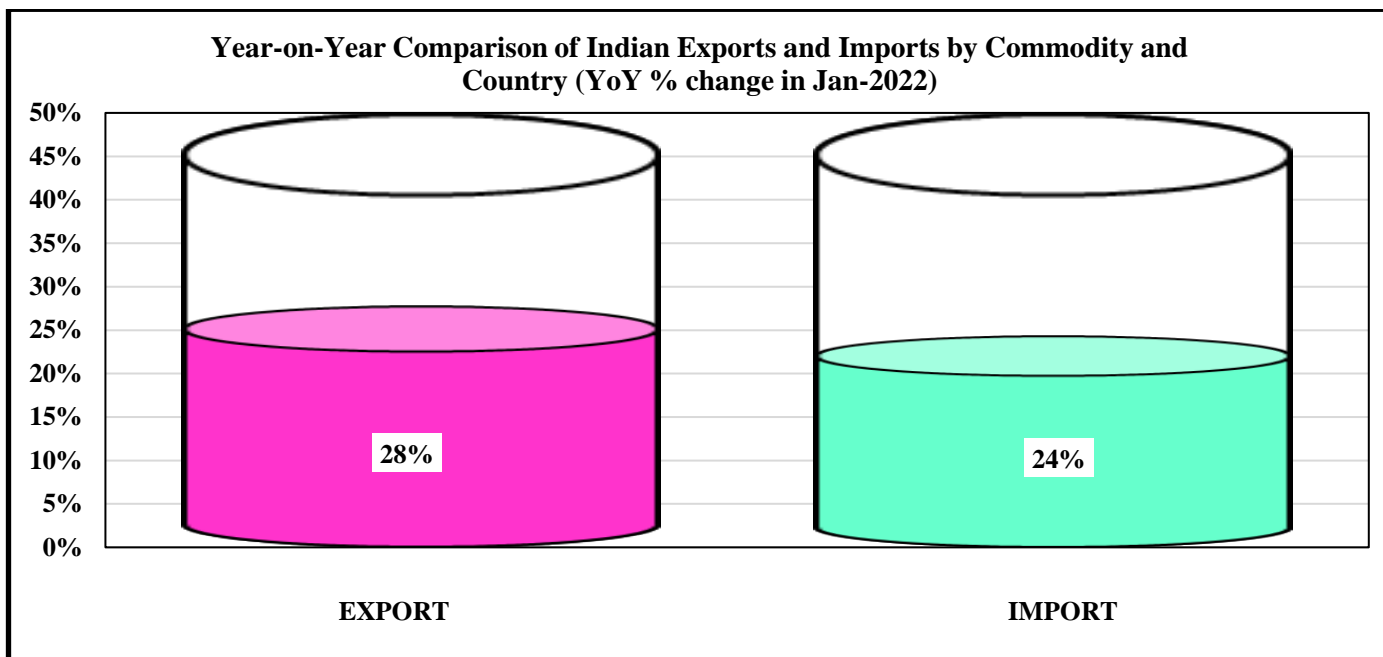
Table 21: Organic chemicals (ITC HS Code 29), its top five importing countries in Jan 2022

Country	Billion USD	Share %	<b>Figure 27: Top five Organic chemicals Exporting counties (Value in Billion USD)</b> 
China P RP	1.17	44.29	
U S A	0.19	7.34	
Singapore	0.15	5.84	
Saudi Arab	0.15	5.63	
Korea RP	0.12	4.58	
Others	0.86	32.32	
<b>Total</b>	<b>2.64</b>	<b>100</b>	

**Table 21 and Figure 27:** exemplified that India's imports (ITC HS Code 29) from China is more than 40% of the total share of India's import from the world, which is uncalled-for, followed by USA, Singapore, Saudi Arab, Korea RP each with a share of less than 7%, which is sensible.

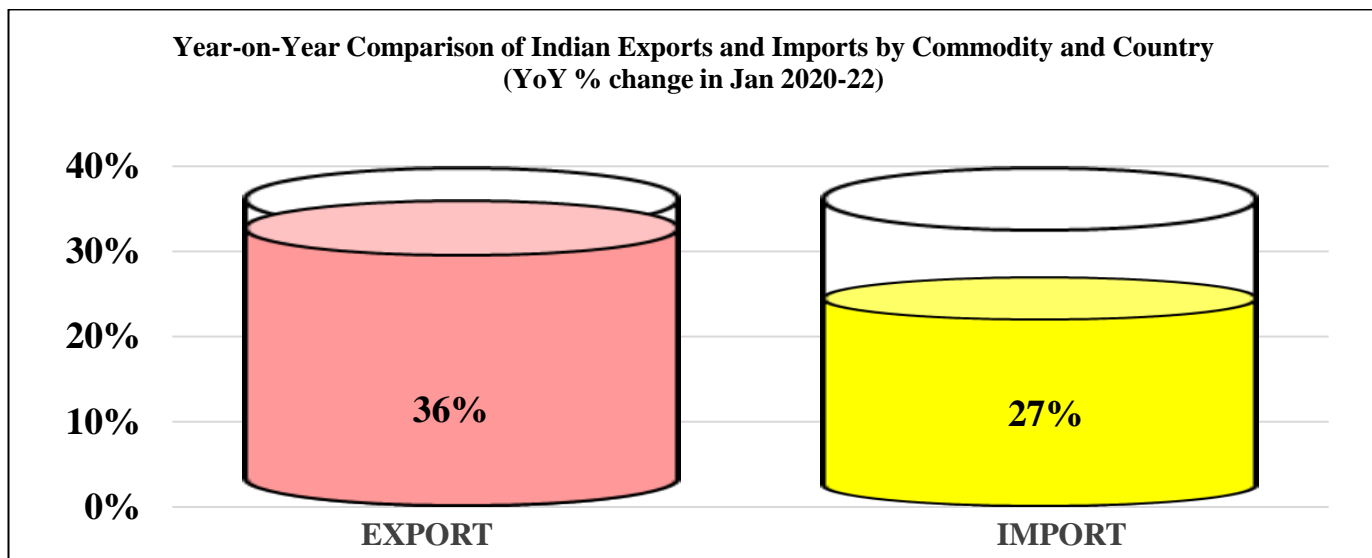
#### IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

Trade Value (Billion USD)	Jan-22	Jan-21	YoY Change (%)
Export	35.19	27.54	27.79
Import	52.27	42.03	24.36



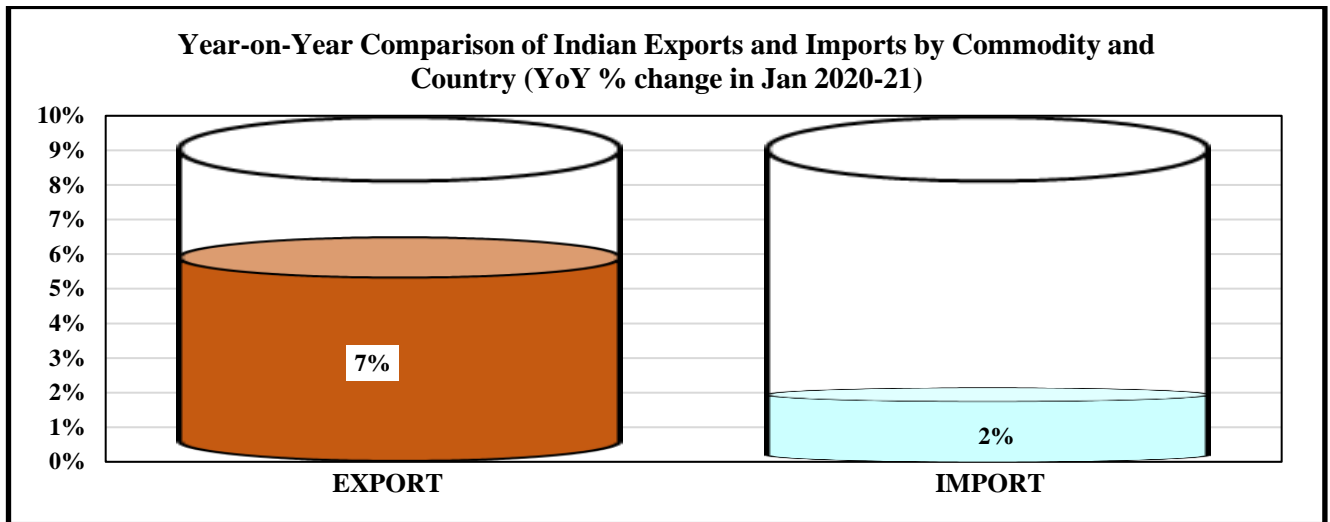
Both exports and imports have risen from January 2021 to January 2022, with imports increasing by about 24% and exports by 27%, which is intangible.

Trade Value (Billion USD)	Jan-22	Jan-20	YoY Change (%)
Export	35.19	25.85	36.12
Import	52.27	41.15	27.02



Both exports and imports have risen from January 2021 to January 2022, with imports increasing by about 27% and exports by 36%, which is moderate.

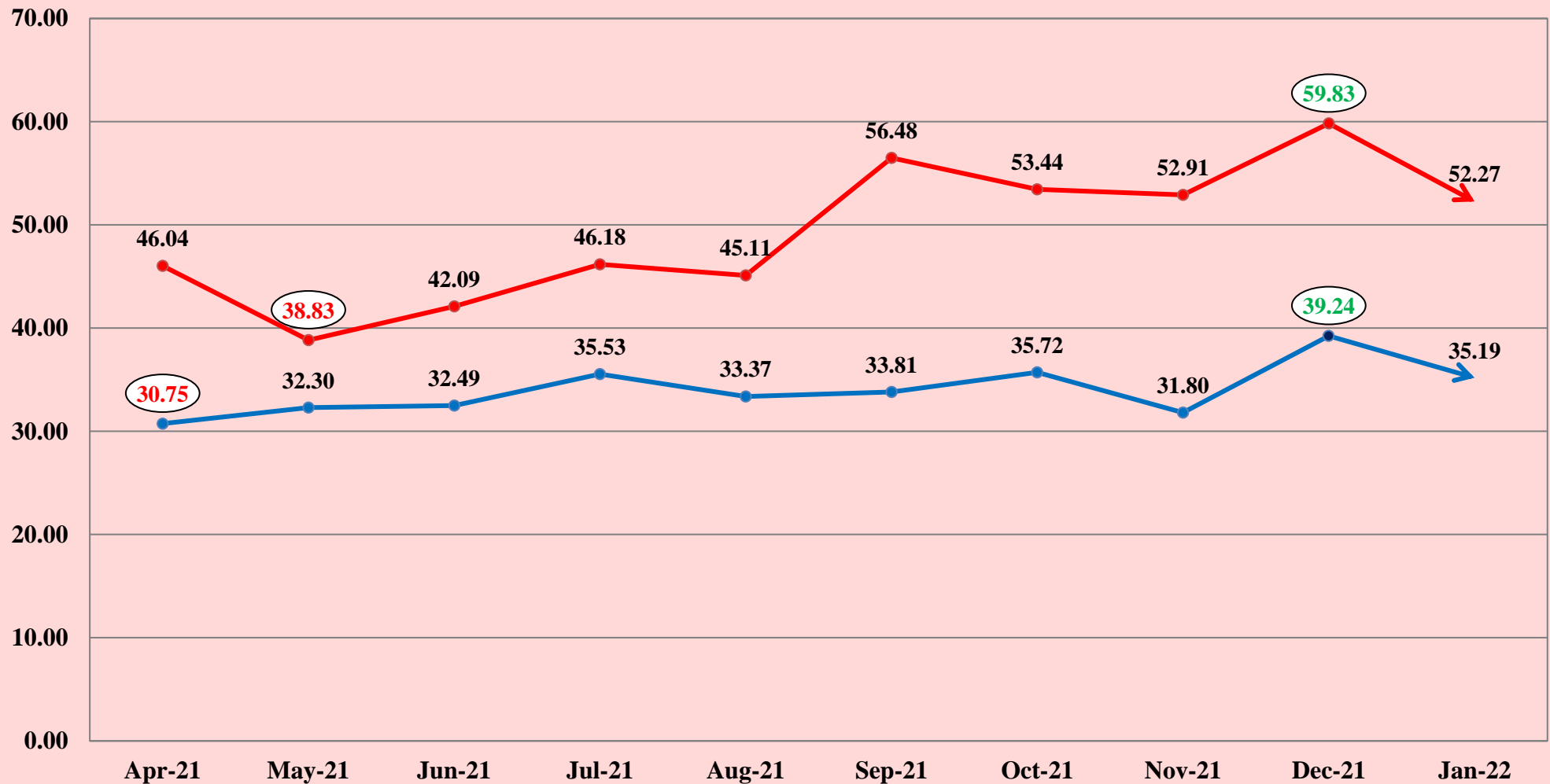
Trade Value (Billion USD)	Jan-21	Jan-20	YoY Change (%)	
Export	27.54	25.85		6.52
Import	42.03	41.15		2.14



Both exports and imports have risen from January 2020 to January 2021, with imports increasing by about 2.14% and exports by 6.52%, as 2020 & 2021 was a pandemic-ridden year globally.



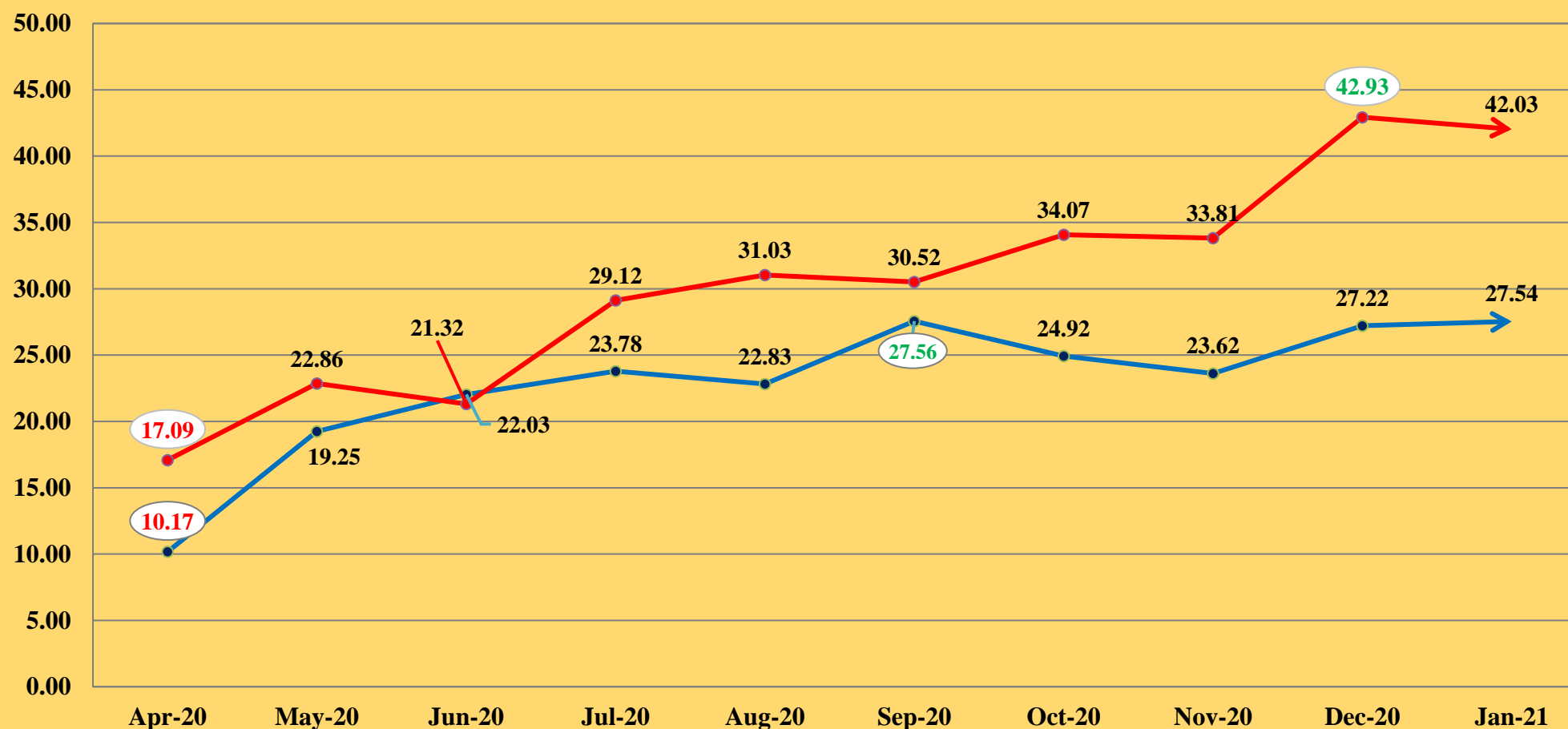
**Figure 28: Year wise comparison of Export & Import Values in Billion USD  
From April-2021 to Jan-2022**



	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
EXPORT	30.75	32.30	32.49	35.53	33.37	33.81	35.72	31.80	39.24	35.19
IMPORT	46.04	38.83	42.09	46.18	45.11	56.48	53.44	52.91	59.83	52.27

**Figure 28:** depicts that at every month the value of Imports exceeded the exports & the gap widened substantially from September 2021 to December 2021, due to the aftermath effect of the Covid-19.

**Figure 29: Year wise comparison of Export & Import Values in Billion USD**  
**From April-2020 to Jan-2021**



	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
EXPORT	10.17	19.25	22.03	23.78	22.83	27.56	24.92	23.62	27.22	27.54
IMPORT	17.09	22.86	21.32	29.12	31.03	30.52	34.07	33.81	42.93	42.03

**Figure 29:** depicts that at every month the value of imports exceeded the exports, except during the middle of June 2020, the exports slightly surpassed the imports, likewise the gap narrowed slightly during the month of September 2020, consequently the gap widened gradually from October 2020 to January 2021, due to the onslaught of Covid-19.

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