

Monthly Review of Foreign Trade: January 2021

DGCI&S, Kolkata, Ministry of Commerce & Industry

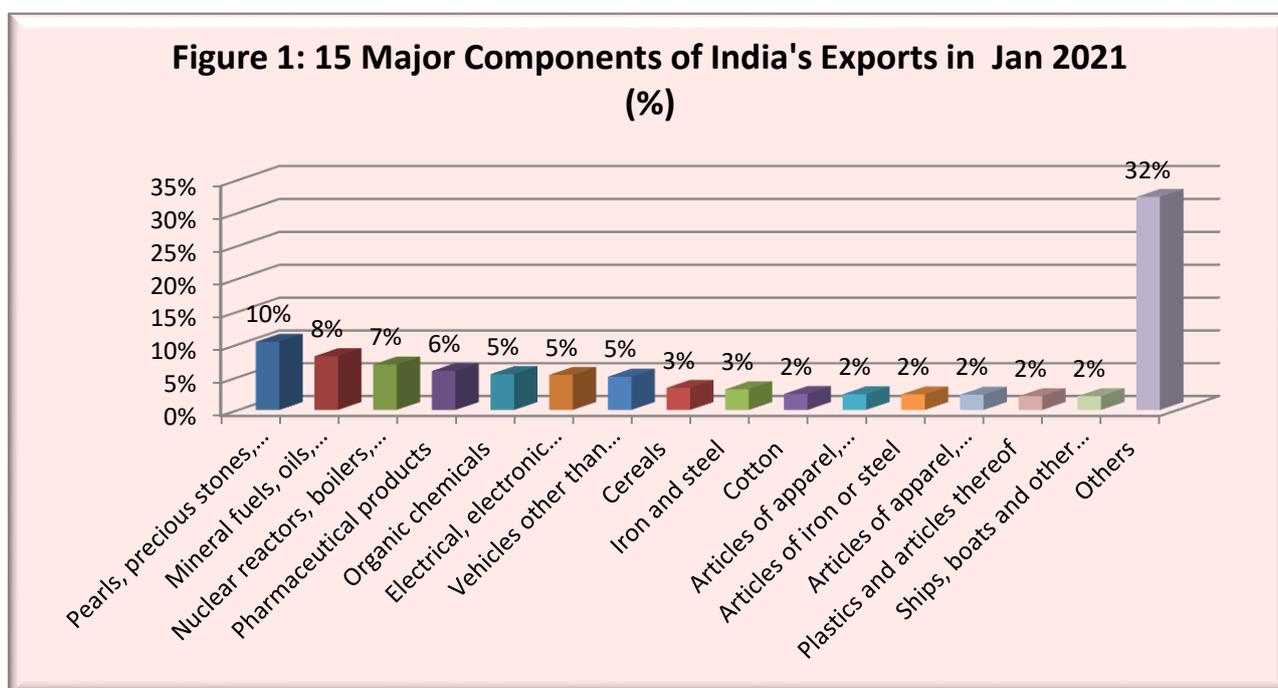
Commercial Intelligence (CI) Division

April 2021

I. Snapshot of Indian Exports and Imports (Value in Billion USD) by 2- digit ITC- HS Commodity Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports in January 2021

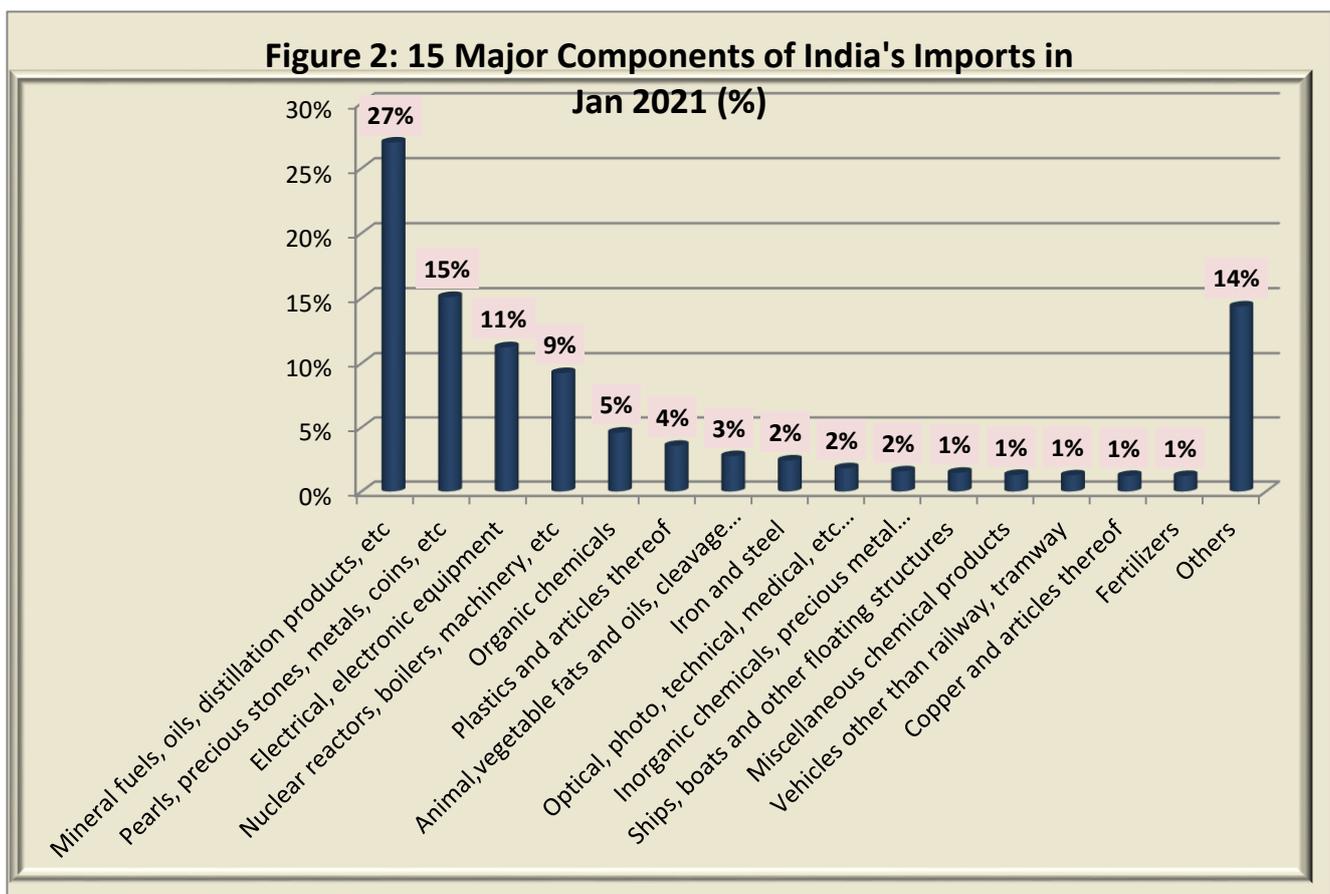
HS Code (2-digit)	Name	Export Value (Bn USD)	Export Share (%)
71	Pearls, precious stones, metals, coins, etc	2.86	10.39
27	Mineral fuels, oils, distillation products, etc	2.26	8.20
84	Nuclear reactors, boilers, machinery, etc	1.91	6.93
30	Pharmaceutical products	1.63	5.94
29	Organic chemicals	1.50	5.46
85	Electrical, electronic equipment	1.47	5.35
87	Vehicles other than railway, tramway	1.40	5.08
10	Cereals	0.93	3.37
72	Iron and steel	0.87	3.15
52	Cotton	0.67	2.43
62	Articles of apparel, accessories, not knit or crochet	0.66	2.40
73	Articles of iron or steel	0.65	2.37
61	Articles of apparel, accessories, knit or crochet	0.64	2.32
39	Plastics and articles thereof	0.58	2.10
89	Ships, boats and other floating structures	0.58	2.09
Others		8.92	32.43
Total Export Value (Billion USD)		27.50	100



From the Table 1 and Figure 1, it is found that HS Codes 71(Pearls/Semi-Precious Stones), 27 (Mineral Fuels, Oils, Waxes) and 84 (Nuclear reactors/appliances etc.) constituted the top 3 HS Codes in India's exports to the world in January 2021, accounting for about 25% share of the export-value in the month of January 2021.

Table 2: Top 15 ITC-HS Codes comprising India's Imports in January 2021

HS Code (2-digit)	Name	Import Value (Bn USD)	Import Share (%)
27	Mineral fuels, oils, distillation products, etc	11.32	26.98
71	Pearls, precious stones, metals, coins, etc	6.33	15.09
85	Electrical, electronic equipment	4.71	11.22
84	Nuclear reactors, boilers, machinery, etc	3.87	9.24
29	Organic chemicals	1.93	4.59
39	Plastics and articles thereof	1.49	3.56
15	Animal, vegetable fats and oils, cleavage products, etc	1.16	2.76
72	Iron and steel	1.01	2.42
90	Optical, photo, technical, medical, etc apparatus	0.76	1.81
28	Inorganic chemicals, precious metal compound, isotopes	0.66	1.57
89	Ships, boats and other floating structures	0.61	1.46
38	Miscellaneous chemical products	0.54	1.29
87	Vehicles other than railway, tramway	0.53	1.25
74	Copper and articles thereof	0.51	1.21
31	Fertilizers	0.50	1.20
Others		6.03	14.36
Total Import Value (Billion USD)		41.95	100.00

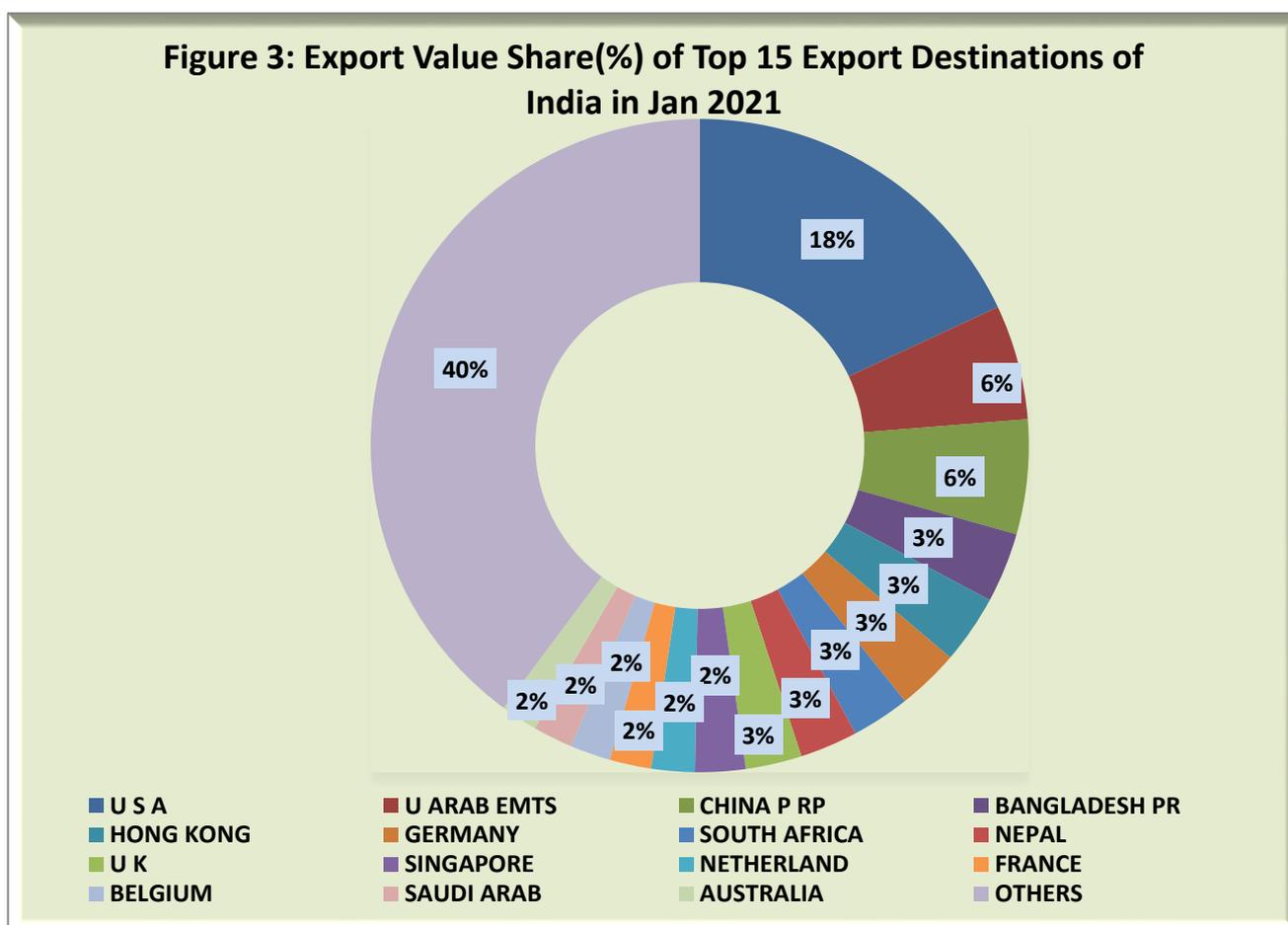


From the Table 2 and Figure 2, it is found that HS Codes 27 (Minerals), 71 (Pearls/Semi-Precious Stones) and 85 (Electrical/Electronic equipment) constituted the top 3 HS Codes in India's imports from the world in January 2021, accounting for more than half (53%) of the import-value in January 2021.

II. Snapshot of Indian Exports and Imports (Value in Billion USD) by Countries

Table 3: Top 15 Countries' Contribution to India's Exports in January 2021

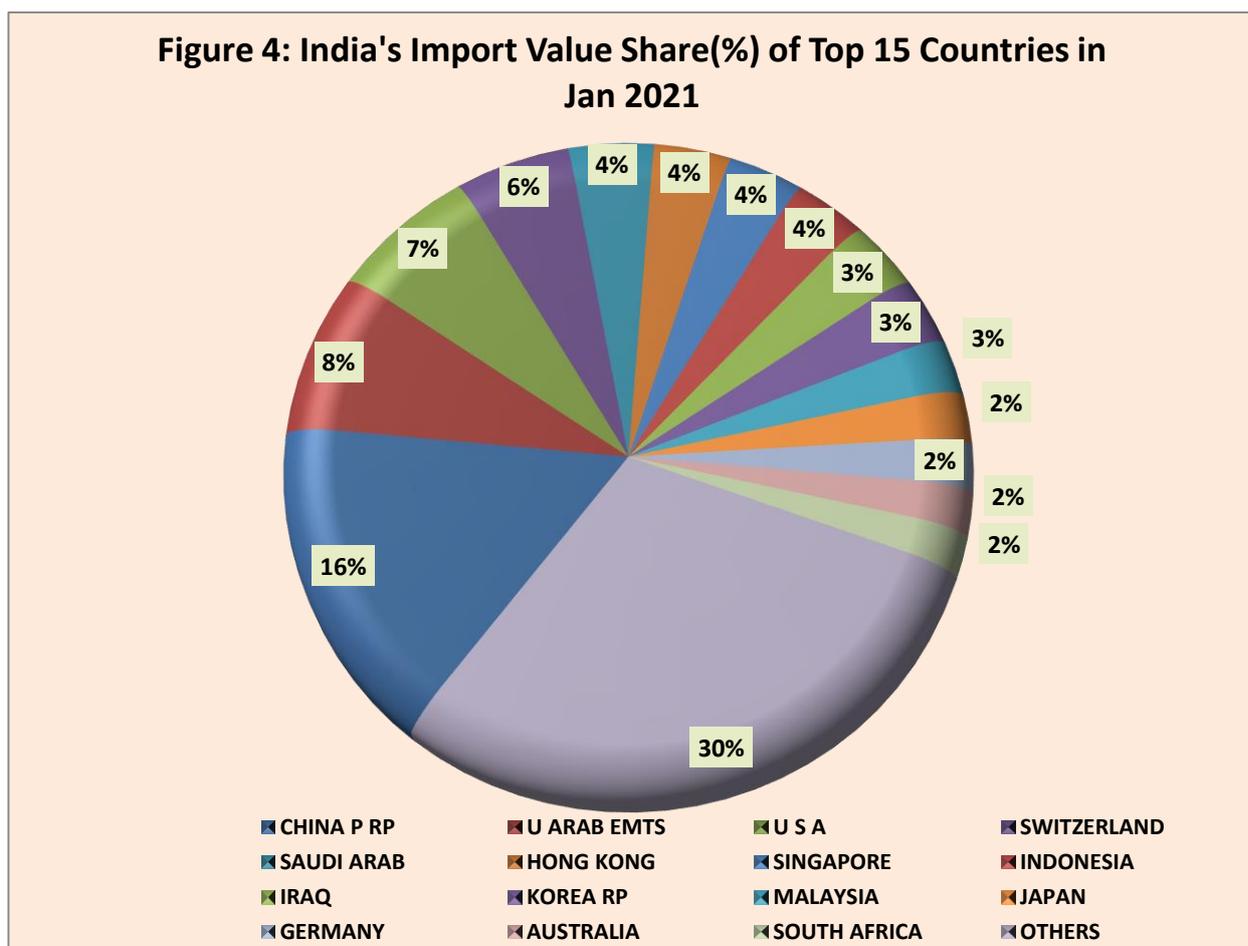
COUNTRY	Export Value (Bn USD)	Export Share (%)
U S A	4.96	18.03
U ARAB EMTS	1.56	5.69
CHINA P RP	1.56	5.67
BANGLADESH PR	0.95	3.46
HONG KONG	0.93	3.39
GERMANY	0.84	3.05
SOUTH AFRICA	0.79	2.88
NEPAL	0.78	2.84
U K	0.76	2.76
SINGAPORE	0.68	2.47
NETHERLAND	0.59	2.13
FRANCE	0.56	2.04
BELGIUM	0.55	1.99
SAUDI ARAB	0.54	1.95
AUSTRALIA	0.50	1.82
OTHERS	10.95	39.83
Total Export Value (Billion USD)	27.50	100.00



From Table 3 and Figure 3, it is found that USA, UAE and China are the top 3 countries that contributed to about 18%, 6% and 6% respectively in India's export value for the month of January 2021.

Table 4: Top 15 Countries' Contribution to India's Imports in January 2021

COUNTRY	Import Value (Bn USD)	Import Share (%)
CHINA P RP	6.68	15.93
U ARAB EMTS	3.36	8.01
U S A	2.94	7.01
SWITZERLAND	2.34	5.57
SAUDI ARAB	1.75	4.16
HONG KONG	1.57	3.74
SINGAPORE	1.52	3.63
INDONESIA	1.47	3.51
IRAQ	1.45	3.46
KOREA RP	1.39	3.31
MALAYSIA	1.12	2.68
JAPAN	1.03	2.46
GERMANY	0.98	2.34
AUSTRALIA	0.88	2.10
SOUTH AFRICA	0.83	1.99
OTHERS	12.63	30.10
Total Import Value (Billion USD)	41.95	100



From Table 4 and Figure 4, it is seen that China, UAE and USA are the top 3 countries that contributed to about 16%, 8% and 7% respectively in India's import value for the month of January 2021.

III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Table 5 and 6 shows the share of the ports in terms of largest contributions to Indian exports and imports. NavaSheva Sea, DPCC Mumbai and Mundra are the top ports accounting for the largest value of Indian exports, in descending order of magnitude, in January 2021. For imports in the same month (January 2021), the ports, namely, NavaSheva Sea, Delhi Air and Chennai Sea were the major contributors.

Table 5: Top 15 Ports' Share in India's Exports in January 2021 (with Total Export Value at 27.50 Bn USD)

PORT	Export Value (Bn USD)	Export Share (%)
NHAVA SHEVA SEA	4.66	16.94
DPCC MUMBAI	1.95	7.08
MUNDRA	1.84	6.69
CHENNAI SEA	1.03	3.73
SEZ Jamnagar (Reliance)	1.02	3.70
DELHI AIR	0.78	2.84
MUMBAI AIR	0.75	2.74
KAKINADA SEA	0.68	2.48
VISAKHAPATNAM SEA	0.59	2.14
TUTICORIN SEA	0.54	1.96
HAZIRA PORT, SURAT	0.54	1.95
KOLKATA SEA	0.51	1.86
KATTUPALLI PORT/ TIRUVALLUR	0.39	1.43
BANGALORE AIRPORT	0.38	1.37
COCHIN SEA	0.38	1.36
OTHERS	11.47	41.72

Table 6: Top 15 Ports' Share in India's Imports in January 2021 (with Total Import Value at 41.95 Bn USD)

PORT	Import Value (Bn USD)	Import Share (%)
NHAVA SHEVA SEA	4.78	11.38
DELHI AIR	3.68	8.78
CHENNAI SEA	2.55	6.08
SRI City Pvt Ltd	2.01	4.79
MUNDRA	1.84	4.39
VADINAR	1.39	3.32
MUMBAI AIR	1.37	3.28
SIKKA	1.37	3.28
CHENNAI AIR	1.36	3.24
PARADIP SEA	1.36	3.24
MUMBAI SEA	1.32	3.14
KANDLA SEA	1.22	2.92
KOLKATA SEA	1.21	2.87
SEZ Jamnagar (Reliance)	1.17	2.78
ICD SHB, SURAT	1.10	2.63
OTHERS	14.21	33.88

IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Bn USD) for January 2021 is shown below. Both exports and imports have risen from January 2020 to January 2021, with imports rising marginally by 1.94% and exports rising by 6.37%.

Trade Value (Bn USD)	Jan-20	Jan-21	YoY Change (%)
Export	25.85	27.50	6.37
Import	41.15	41.95	1.94

Table 7: YoY Growth (%) in Export Value (Bn USD) between January 2020 and January 2021, Commodity Wise

HS Code (2-digit)	Name	Export Value (Bn USD) Jan - 2021	Export Value (Bn USD) Jan - 2020	YoY Change (%)
71	Pearls, precious stones, metals, coins, etc	2.86	2.90	-1.32
27	Mineral fuels, oils, distillation products, etc	2.26	3.29	-31.45
84	Nuclear reactors, boilers, machinery, etc	1.91	1.64	16.53
30	Pharmaceutical products	1.63	1.41	16.08
29	Organic chemicals	1.50	1.49	0.93
85	Electrical, electronic equipment	1.47	1.32	11.06
87	Vehicles other than railway, tramway	1.40	1.19	17.70
10	Cereals	0.93	0.63	47.61
72	Iron and steel	0.87	0.72	19.69
52	Cotton	0.67	0.71	-5.89
62	Articles of apparel, accessories, not knit or crochet	0.66	0.81	-19.02
73	Articles of iron or steel	0.65	0.65	-0.07
61	Articles of apparel, accessories, knit or crochet	0.64	0.64	-0.40
39	Plastics and articles thereof	0.58	0.52	11.15
89	Ships, boats and other floating structures	0.58	0.31	84.66
	Others	8.92	7.63	16.90

From Table 7, while most sectors that contributed the largest value to exports in January 2021 show YoY increases, some sectors such as HS-27 (Mineral Fuels) , HS-62 (Articles of apparel, accessories, not knit or crochet), HS-52 (Cotton) and HS-71 (Pearls, precious stones, metals, coins, etc.) registered declines, with HS-27 export value declining by about 31% and HS-62 by 19% .Overall, thus, the exports figures smack of a buoyant trend in January 2021, in comparison with the same month in the previous year.

Table 8: YoY Growth (%) in Import Value (Bn USD) between January 2020 and January 2021, Commodity Wise

HS CODE (2-digit)	Name	Import Value (Bn USD) Jan - 2021	Import Value (Bn USD) Jan- 2020	YoY Change (%)
27	Mineral fuels, oils, distillation products, etc	11.32	14.74	-23.21
71	Pearls, precious stones, metals, coins, etc	6.33	3.34	89.36
85	Electrical, electronic equipment	4.71	4.18	12.66
84	Nuclear reactors, boilers, machinery, etc	3.87	3.74	3.66
29	Organic chemicals	1.93	1.74	10.71
39	Plastics and articles thereof	1.49	1.22	22.49
15	Animal, vegetable fats and oils, cleavage products, etc	1.16	0.86	34.37
72	Iron and steel	1.01	0.75	35.01
90	Optical, photo, technical, medical, etc apparatus	0.76	0.81	-6.11
28	Inorganic chemicals, precious metal compound, isotopes	0.66	0.53	23.25
89	Ships, boats and other floating structures	0.61	1.28	-52.46
38	Miscellaneous chemical products	0.54	0.45	20.25
87	Vehicles other than railway, tramway	0.53	0.46	14.47
74	Copper and articles thereof	0.51	0.42	21.61
31	Fertilizers	0.50	0.58	-12.48
Others		6.03	6.05	-0.49

From Tables 8, it is seen that imports increased substantially (more than 20%) in January 2021 over January 2020 for several commodities (HS-71, HS-39, HS-15, HS-72, HS-28, HS-38, HS-74) in percentage terms but fell by around 12% for HS 31 (Fertilizer), by 52 % for HS-89 (Ships, boats and other floating structures), by 6% for HS 90 (Optical, Photo, Technical, Medical, etc. Apparatus) and by 23% for HS-27 (Minerals).

Table 9: YoY Growth (%) in Export Value (Bn USD) between January 2020 and January 2021, Country Wise

COUNTRY	Export Value (Bn USD) Jan - 2021	Export Value (Bn USD) Jan - 2020	YoY Change (%)
U S A	4.96	4.44	11.58
U ARAB EMTS	1.56	2.13	-26.62
CHINA P RP	1.56	1.51	3.47
BANGLADESH PR	0.95	0.71	34.52
HONG KONG	0.93	0.71	31.94
GERMANY	0.84	0.74	13.19
SOUTH AFRICA	0.79	0.30	166.16
NEPAL	0.78	0.63	23.30
U K	0.76	0.99	-23.59
SINGAPORE	0.68	0.65	4.31
NETHERLAND	0.59	0.64	-8.12
FRANCE	0.56	0.41	37.15
BELGIUM	0.55	0.50	9.75
SAUDI ARAB	0.54	0.67	-20.12
AUSTRALIA	0.50	0.21	142.06
OTHERS	10.95	10.62	3.17

From table 9, it is seen that the export performance registered increases for almost all countries in January 2021 over January 2020. However, YoY export value declined by more than 20% for UAE, UK, Saudi Arabia and by 8% for Netherlands.

Table 10: YoY Growth (%) in Import Value (Bn USD) between January 2020 and January 2021, Country Wise

COUNTRY	Import Value (Bn USD) Jan - 2021	Import Value (Bn USD) Jan - 2020	YoY Change (%)
CHINA P RP	6.68	6.02	10.96
U ARAB EMTS	3.36	3.16	6.35
U S A	2.94	2.85	3.36
SWITZERLAND	2.34	0.91	158.17
SAUDI ARAB	1.75	2.58	-32.34
HONG KONG	1.57	1.47	6.97
SINGAPORE	1.52	1.38	10.31
INDONESIA	1.47	1.15	27.35
IRAQ	1.45	2.85	-49.01
KOREA RP	1.39	1.23	12.86
MALAYSIA	1.12	0.78	44.24
JAPAN	1.03	0.99	3.87
GERMANY	0.98	1.00	-1.31
AUSTRALIA	0.88	0.74	18.78
SOUTH AFRICA	0.83	0.47	78.22
OTHERS	12.63	13.58	-7.03

From table 10, it is seen that Indian imports had, across-the board, increased YoY (from Jan 2020 to Jan 2021) for almost all major countries, with some exceptions such as Saudi Arabia, Iraq and certain other countries. For Saudi Arabia and Iraq, YoY declines in imports in Jan 2021 over Jan 2020 were 32.34% and 49.01% respectively.
