

Monthly Review of Foreign Trade: December 2020

DGCI&S, Kolkata, Ministry of Commerce & Industry

Commercial Intelligence (CI) Division

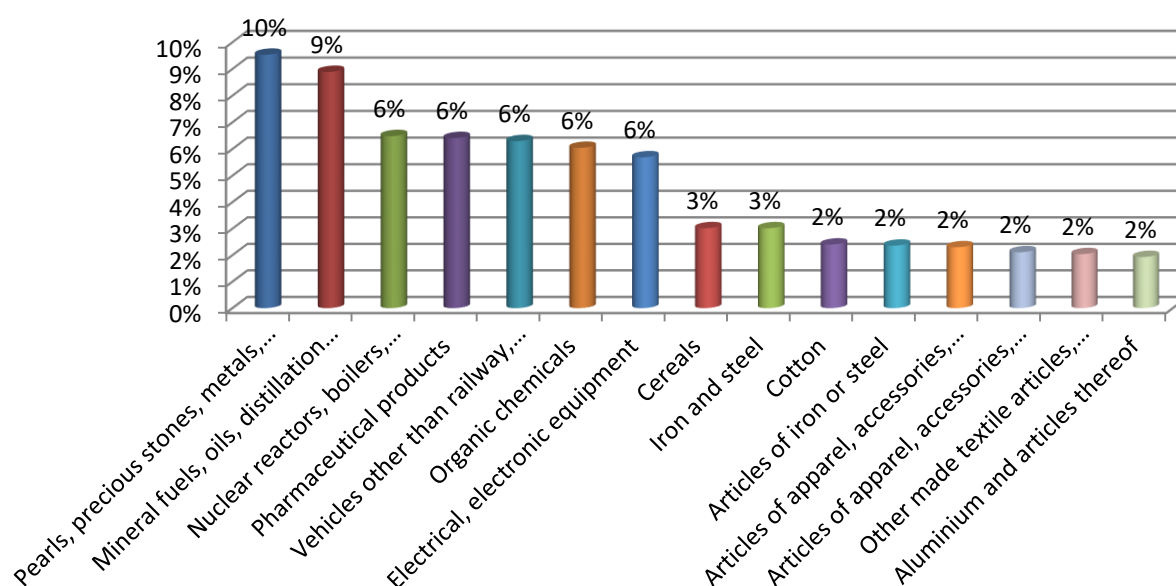
March 2021

I. Snapshot of Indian Exports and Imports (Value in Billion USD) by 2- digit ITC-HS Commodity Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports in December 2020

HS CODE (2-digit)	NAME	Export Value (Bn USD)	Export Share (%)
71	Pearls, precious stones, metals, coins, etc	2.59	9.53
27	Mineral fuels, oils, distillation products, etc	2.41	8.89
84	Nuclear reactors, boilers, machinery, etc	1.76	6.48
30	Pharmaceutical products	1.74	6.41
87	Vehicles other than railway, tramway	1.71	6.29
29	Organic chemicals	1.64	6.04
85	Electrical, electronic equipment	1.55	5.69
10	Cereals	0.82	3.02
72	Iron and steel	0.82	3.01
52	Cotton	0.65	2.40
73	Articles of iron or steel	0.64	2.36
61	Articles of apparel, accessories, knit or crochet	0.62	2.30
62	Articles of apparel, accessories, not knit or crochet	0.57	2.11
63	Other made textile articles, sets, worn clothing etc	0.55	2.04
76	Aluminium and articles thereof	0.52	1.93
Others		8.59	31.50
TOTAL EXPORT VALUE (BILLION USD)		27.18	100

Figure 1: 15 Major Components of India's Exports in Dec 2020 (%)

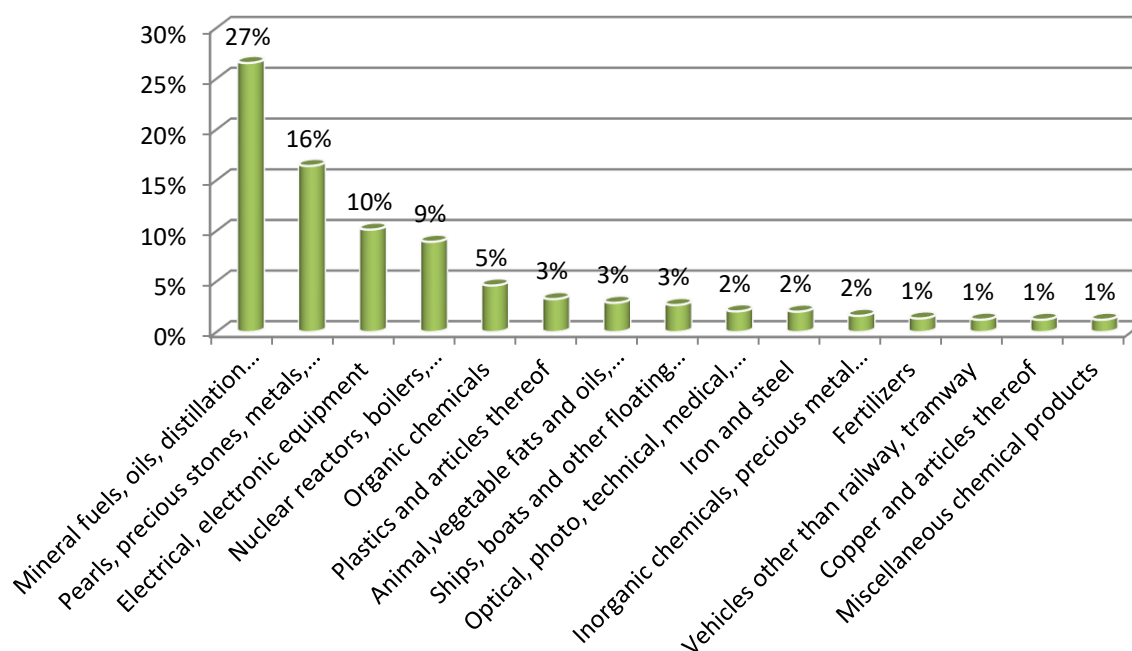


From the Table 1 and Figure 1, it is found that HS Codes 71(Pearls/Semi-Precious Stones), 27 (Mineral Fuels, Oils, Waxes) and 84 (Nuclear reactors/appliances etc.) constituted the top 3 HS Codes in India's exports to the world in December 2020, accounting for about 25% share of the export-value in the month.

Table 2: Top 15 ITC-HS Codes comprising India's Imports in December 2020

HS CODE (2-digit)	NAME	Import Value (Bn USD)	Import Share (%)
27	Mineral fuels, oils, distillation products, etc	11.31	26.55
71	Pearls, precious stones, metals, coins, etc	6.99	16.42
85	Electrical, electronic equipment	4.31	10.13
84	Nuclear reactors, boilers, machinery, etc	3.80	8.93
29	Organic chemicals	1.96	4.61
39	Plastics and articles thereof	1.39	3.27
15	Animal,vegetable fats and oils, cleavage products, etc	1.24	2.90
89	Ships, boats and other floating structures	1.14	2.68
90	Optical, photo, technical, medical, etc apparatus	0.88	2.06
72	Iron and steel	0.86	2.03
28	Inorganic chemicals, precious metal compound, isotopes	0.69	1.61
31	Fertilizers	0.58	1.35
87	Vehicles other than railway, tramway	0.53	1.23
74	Copper and articles thereof	0.52	1.22
38	Miscellaneous chemical products	0.52	1.22
Others		5.86	13.79
TOTAL IMPORT VALUE (BILLION USD)		42.58	100

Figure 2: 15 Major Components of India's Imports in Dec 2020 (%)



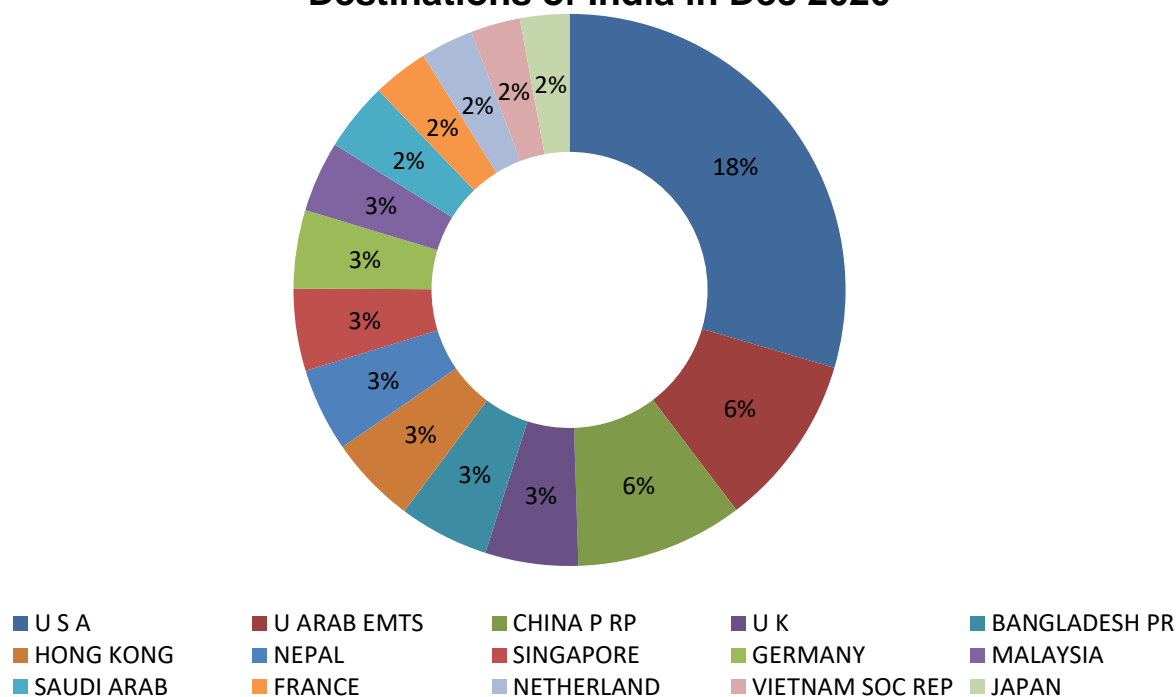
From the Table 2 and Figure 2, it is found that HS Codes 27(Minerals), 71(Pearls/Semi-Precious Stones) and 85(Electrical Machinery) constituted the top 3 HS Codes in India's imports from the world in December 2020, accounting for more than half (53%) of the import-value in December 2020.

II. Snapshot of Indian Exports and Imports (Value in Billion USD) by Countries

Table 3: Top 15 Countries' Contribution to India's Exports in December 2020

COUNTRY	Export Value (Bn USD)	Export Share (%)
U S A	4.89	17.99
U ARAB EMTS	1.68	6.16
CHINA P RP	1.62	5.97
U K	0.90	3.32
BANGLADESH PR	0.87	3.21
HONG KONG	0.85	3.14
NEPAL	0.81	2.99
SINGAPORE	0.80	2.93
GERMANY	0.76	2.79
MALAYSIA	0.69	2.53
SAUDI ARAB	0.67	2.45
FRANCE	0.54	2.00
NETHERLAND	0.51	1.88
VIETNAM SOC REP	0.48	1.76
JAPAN	0.48	1.76
Others	10.63	39.12
TOTAL EXPORT VALUE (BILLION USD)	27.18	100

Figure 3: Export Value Share(%) of Top 15 Export Destinations of India in Dec 2020

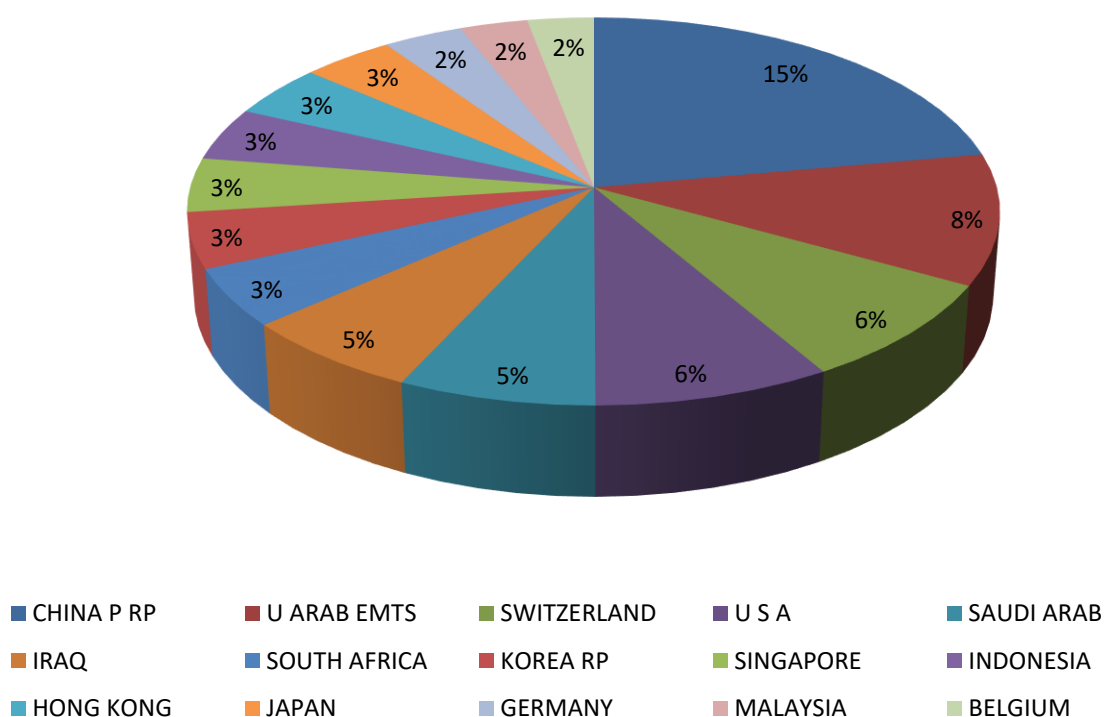


From Table 3 and Figure 3, it is found that USA, UAE and China are the top 3 countries that contributed to about 18%, 6% and 6% respectively in India's export value for the month of December 2020.

Table 4: Top 15 Countries' Contribution to India's Imports in December 2020

COUNTRY	Import Value (Bn USD)	Import Share (%)
CHINA P RP	6.54	15.37
U ARAB EMTS	3.21	7.53
SWITZERLAND	2.50	5.86
U S A	2.48	5.83
SAUDI ARAB	2.06	4.85
IRAQ	1.93	4.54
SOUTH AFRICA	1.42	3.34
KOREA RP	1.37	3.21
SINGAPORE	1.33	3.12
INDONESIA	1.30	3.06
HONG KONG	1.29	3.03
JAPAN	1.22	2.86
GERMANY	1.06	2.48
MALAYSIA	0.90	2.11
BELGIUM	0.88	2.06
Others	13.09	30.75
TOTAL IMPORT VALUE (BILLION USD)	42.58	100

Figure 4: India's Import Value Share(%) of Top 15 Countries in Dec 2020



From Table 4 and Figure 4, it is seen that China, UAE and Switzerland are the top 3 countries that contributed to about 15%, 8% and 6% respectively in India's import value for the month of December 2020.

III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Table 5 and 6 shows the share of the ports in terms of largest contributions to Indian exports and imports. NavaSheva Sea, Mundra and DPCC Mumbai are the top ports through which Indian exports took place in December 2020. For imports in the same month, the ports, namely, NavaSheva Sea, Delhi Air and Chennai Sea were the major contributors.

Table 5: Top 15 Ports' Share in India's Exports in December 2020 (with Total Export Value at 27.18 Bn USD)

PORT	Export Value (Bn USD)	Export Share (%)
NHAVA SHEVA SEA	4.590518488	16.89
MUNDRA	1.931964462	7.11
DPCC MUMBAI	1.695834625	6.24
CHENNAI SEA	1.290552594	4.75
SEZ Jamnagar (Reliance)	1.146983882	4.22
MUMBAI AIR	0.814999016	3.00
DELHI AIR	0.649597393	2.39
VISAKHAPATNAM SEA	0.544624042	2.00
TUTICORIN SEA	0.510603382	1.88
HAZIRA PORT, SURAT	0.475620213	1.75
KOLKATA SEA	0.465391075	1.71
SIKKA	0.445581784	1.64
HYDERABAD AIRPORT	0.429759624	1.58
BANGALORE AIRPORT	0.394988367	1.45
KATTUPALLI PORT/ TIRUVALLUR	0.337998431	1.24

Table 6: Top 15 Ports' Share in India's Imports in December 2020 (with Total Import Value at 42.58Bn USD)

PORT	Import Value (Bn USD)	Import Share (%)
NHAVA SHEVA SEA	4.51	10.58
DELHI AIR	3.85	9.04
CHENNAI SEA	2.59	6.09
MUNDRA	1.99	4.68
CHENNAI AIR	1.83	4.29
SRI City Pvt Ltd	1.68	3.95
PARADIP SEA	1.61	3.79
VADINAR	1.54	3.62
MUMBAI AIR	1.54	3.62
ICD SHB, SURAT	1.31	3.08
SEZ Jamnagar (Reliance)	1.17	2.74
KOLKATA SEA	1.16	2.72
MUMBAI SEA	1.15	2.71
SIKKA	1.12	2.64

IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Bn USD) for December 2020 is shown below. Both exports and imports have risen from December 2019 to December 2020, with imports rising by 8% and exports marginally rising by 0.3%.

Trade Value (Bn USD)	Dec-19	Dec-20	YoY Change (%)
Export	27.11	27.18	0.26
Import	39.59	42.58	7.55

Table 7: YoY Growth (%) in Export Value (Bn USD) between December 2020 and December 2019, Commodity Wise

HS CODE (2-digit)	NAME	Export Value (Bn USD) Dec - 2020	Export Value (Bn USD) Dec - 2019	YoY Change (%)
71	Pearls, precious stones, metals, coins, etc	2.59	2.43	6.70
27	Mineral fuels, oils, distillation products, etc	2.41	3.75	-35.55
84	Nuclear reactors, boilers, machinery, etc	1.76	1.88	-6.27
30	Pharmaceutical products	1.74	1.49	16.98
87	Vehicles other than railway, tramway	1.71	1.56	9.32
29	Organic chemicals	1.64	1.43	14.47
85	Electrical, electronic equipment	1.55	1.40	10.34
10	Cereals	0.82	0.65	26.79
72	Iron and steel	0.82	0.84	-2.71
52	Cotton	0.65	0.59	9.92
73	Articles of iron or steel	0.64	0.65	-1.94
61	Articles of apparel, accessories, knit or crochet	0.62	0.72	-13.00
62	Articles of apparel, accessories, not knit or crochet	0.57	0.69	-17.26
63	Other made textile articles, sets, worn clothing etc	0.55	0.45	22.00
76	Aluminium and articles thereof	0.52	0.52	0.34

From Table 7, for exports, while most sectors showing YoY increases, some sectors such as HS-27 (Mineral Fuels) , 84 (Nuclear Reactors/Machinery), HS 72 and 73 (Iron & Steel & Iron & Steel articles), 62 (Articles of apparel, accessories, not knit or crochet) and 61 (Articles of apparel, accessories, knit or crochet) registered declines.

Table 8: YoY Growth (%) in Import Value (Bn USD) between December 2020 and December 2019, Commodity Wise

HS CODE (2-digit)	NAME	Import Value (Bn USD) in Dec - 2020	Import Value (Bn USD) in Dec - 2019	YoY Change (%)
27	Mineral fuels, oils, distillation products, etc	11.31	12.49	-9.51
71	Pearls, precious stones, metals, coins, etc	6.99	4.89	42.86
85	Electrical, electronic equipment	4.31	3.59	20.08
84	Nuclear reactors, boilers, machinery, etc	3.80	3.58	6.33
29	Organic chemicals	1.96	1.52	29.20
39	Plastics and articles thereof	1.39	1.05	33.05
15	Animal, vegetable fats and oils, cleavage products, etc	1.24	0.87	42.81
89	Ships, boats and other floating structures	1.14	0.96	19.12
90	Optical, photo, technical, medical, etc apparatus	0.88	0.90	-2.43
72	Iron and steel	0.86	0.72	19.41
28	Inorganic chemicals, precious metal compound, isotopes	0.69	0.55	24.27
31	Fertilizers	0.58	0.57	0.83
87	Vehicles other than railway, tramway	0.53	0.38	38.25
74	Copper and articles thereof	0.52	0.39	34.13
38	Miscellaneous chemical products	0.52	0.37	41.31

From Tables 8, it is seen that imports increased substantially in December 2020 over December 2019 for most commodities but fell by around 10% for HS 27 (Mineral Fuels/Oils) and by 2.5% for HS 90(Optical, Photo, Technical, Medical, etc. Apparatus).

Table 9: YoY Growth (%) in Export Value (Bn USD) between December 2020 and December 2019, Country Wise

COUNTRY	Export Value(Bn USD) Dec - 2020	Export Value(Bn USD) Dec - 2019	YoY Change (%)
U S A	4.89	4.67	-4.80
U ARAB EMTS	1.68	2.42	30.67
CHINA P RP	1.62	1.47	-10.72
U K	0.90	0.70	-28.87
BANGLADESH PR	0.87	0.77	-13.90
HONG KONG	0.85	0.76	-11.54
NEPAL	0.81	0.64	-26.55
SINGAPORE	0.80	0.50	-58.59
GERMANY	0.76	0.75	-1.69
MALAYSIA	0.69	0.61	-11.74
SAUDI ARAB	0.67	0.51	-31.19
FRANCE	0.54	0.46	-18.76
NETHERLAND	0.51	0.72	29.24
VIETNAM SOC REP	0.48	0.46	-5.11
JAPAN	0.48	0.40	-19.79

From table 9, it is seen that the export performance post-pandemic registered decline for almost all countries. However, YoY export increases for UAE and Netherlands to the tune of 30% was observed.

Table 10: YoY Growth (%) in Import Value (Bn USD) between December 2020 and December 2019, Country Wise

COUNTRY	Import Value(Bn USD) Dec -2020	Import Value(Bn USD) Dec -2019	YoY Change (%)
CHINA P RP	6.54	5.01	30.59
U ARAB EMTS	3.21	3.10	3.54
SWITZERLAND	2.50	1.08	130.21
U S A	2.48	2.59	-4.16
SAUDI ARAB	2.06	2.21	-6.40
IRAQ	1.93	1.61	20.13
SOUTH AFRICA	1.42	0.54	163.10
KOREA RP	1.37	1.09	25.19
SINGAPORE	1.33	1.09	21.34
INDONESIA	1.30	2.06	-36.86
HONG KONG	1.29	1.43	-9.77
JAPAN	1.22	0.97	26.33
GERMANY	1.06	1.62	-34.72
MALAYSIA	0.90	0.84	7.07
BELGIUM	0.88	1.01	-12.63

From table 10, it is seen that Indian imports had, across-the board, increased YoY (from Dec 2019 to Dec 2020) for almost all major countries, with some exceptions. For Indonesia and Germany, YoY declines of more than 30% in imports in Dec 2020 over Dec 2019 were noted.
