

# Monthly Review of Foreign Trade: November 2020

DGCI&S, Kolkata, Ministry of Commerce & Industry

Commercial Intelligence (CI) Division

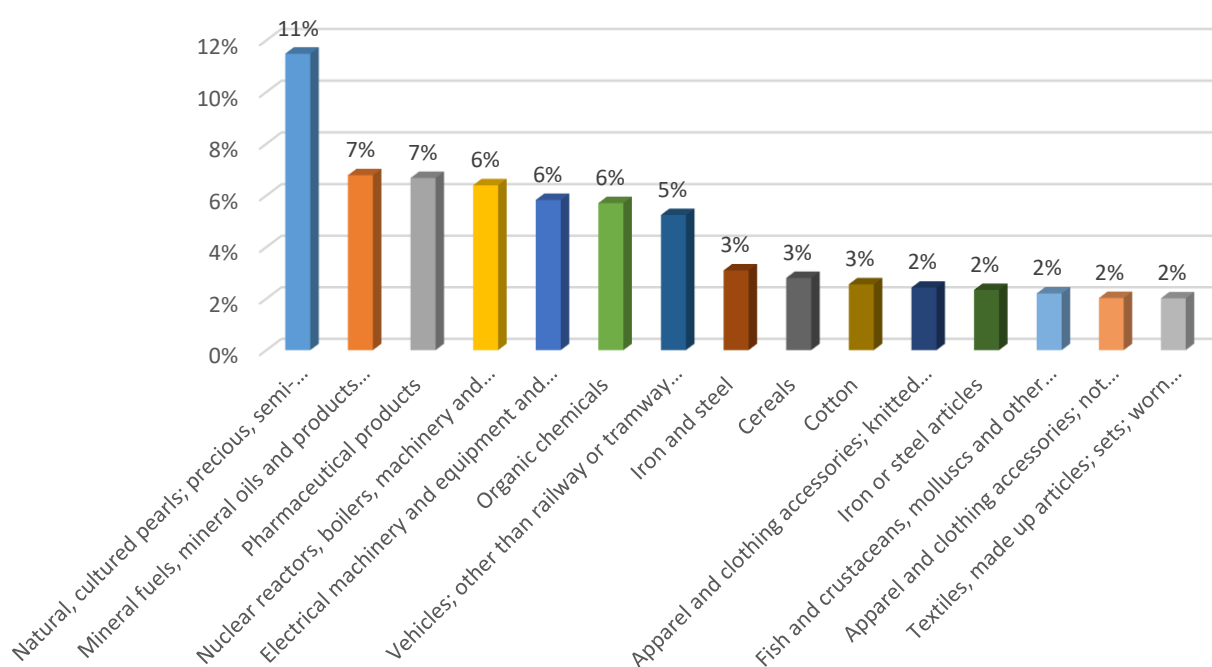
*March 2021*

## I. Snapshot of Indian Exports and Imports (Value in Billion USD) by 2- digit ITC-HS Commodity Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports in November 2020

| HS CODE(2-digit)                        | DESCRIPTION   | Export Value (Bn USD) | Export Share(%) |
|---|---|-----------------------|-----------------|
| 71                                      | Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin                         | 2.70                  | 11.48           |
| 27                                      | Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes  | 1.60                  | 6.78            |
| 30                                      | Pharmaceutical products   | 1.57                  | 6.68            |
| 84                                      | Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof   | 1.51                  | 6.40            |
| 85                                      | Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles | 1.37                  | 5.83            |
| 29                                      | Organic chemicals   | 1.34                  | 5.70            |
| 87                                      | Vehicles; other than railway or tramway rolling stock, and parts and accessories thereof  | 1.23                  | 5.24            |
| 72                                      | Iron and steel  | 0.73                  | 3.09            |
| 10                                      | Cereals   | 0.66                  | 2.80            |
| 52                                      | Cotton  | 0.60                  | 2.55            |
| 61                                      | Apparel and clothing accessories; knitted or crocheted  | 0.57                  | 2.42            |
| 73                                      | Iron or steel articles  | 0.55                  | 2.34            |
| 3                                       | Fish and crustaceans, molluscs and other aquatic invertebrates  | 0.52                  | 2.20            |
| 62                                      | Apparel and clothing accessories; not knitted or crocheted  | 0.48                  | 2.02            |
| 63                                      | Textiles, made up articles; sets; worn clothing and worn textile articles; rags   | 0.47                  | 2.01            |
| <b>TOTAL EXPORT VALUE (BILLION USD)</b> |   | <b>23.55</b>          |                 |

Figure 1: 15 Major Components of India's Exports in Nov 2020 (%)

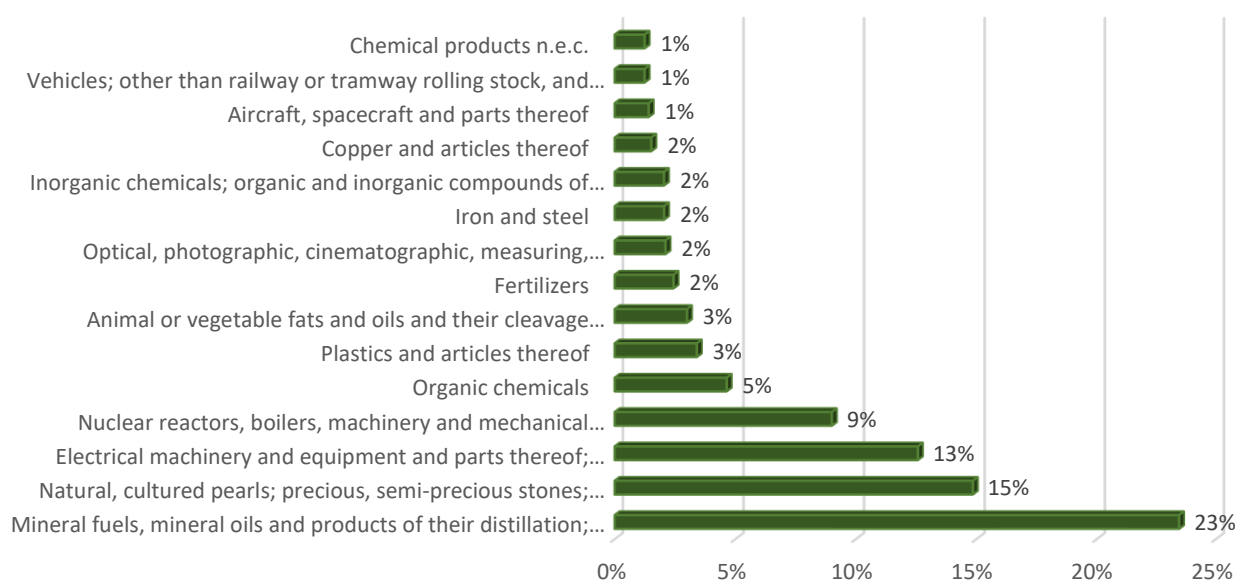


From the Table 1 and Figure 1, it is found that HS Codes 71(Pearls/Semi-Precious Stones), 27 (Mineral Fuels, Oils, Waxes) and 30 (Pharmaceutical products) constituted the top 3 HS Codes in India's exports to the world in November 2020, accounting for about 25% share of the export-value in the month.

*Table 2: Top 15 ITC-HS Codes comprising India's Imports in November 2020*

| HS CODE (2-digit)                       | DESCRIPTION   | Import Value (Bn USD) | Import Share (%) |
|---|---|-----------------------|------------------|
| 27                                      | Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes  | 7.83                  | 23.46            |
| 71                                      | Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin                         | 4.96                  | 14.85            |
| 85                                      | Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles | 4.20                  | 12.57            |
| 84                                      | Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof   | 3.01                  | 9.01             |
| 29                                      | Organic chemicals   | 1.55                  | 4.64             |
| 39                                      | Plastics and articles thereof   | 1.14                  | 3.41             |
| 15                                      | Animal or vegetable fats and oils and their cleavage products; prepared animal fats; animal or vegetable waxes  | 1.00                  | 3.00             |
| 31                                      | Fertilizers   | 0.81                  | 2.44             |
| 90                                      | Optical, photographic, cinematographic, measuring, checking, medical or surgical instruments and apparatus; parts and accessories   | 0.70                  | 2.11             |
| 72                                      | Iron and steel  | 0.68                  | 2.04             |
| 28                                      | Inorganic chemicals; organic and inorganic compounds of precious metals; of rare earth metals, of radio-active elements and of isotopes   | 0.68                  | 2.04             |
| 74                                      | Copper and articles thereof   | 0.51                  | 1.52             |
| 88                                      | Aircraft, spacecraft and parts thereof  | 0.47                  | 1.41             |
| 87                                      | Vehicles; other than railway or tramway rolling stock, and parts and accessories thereof  | 0.41                  | 1.24             |
| 38                                      | Chemical products n.e.c.  | 0.41                  | 1.24             |
| <b>TOTAL IMPORT VALUE (BILLION USD)</b> |   | <b>33.39</b>          |                  |

**Figure 2: 15 Major Components of India's Imports in Nov 2020 (%)**



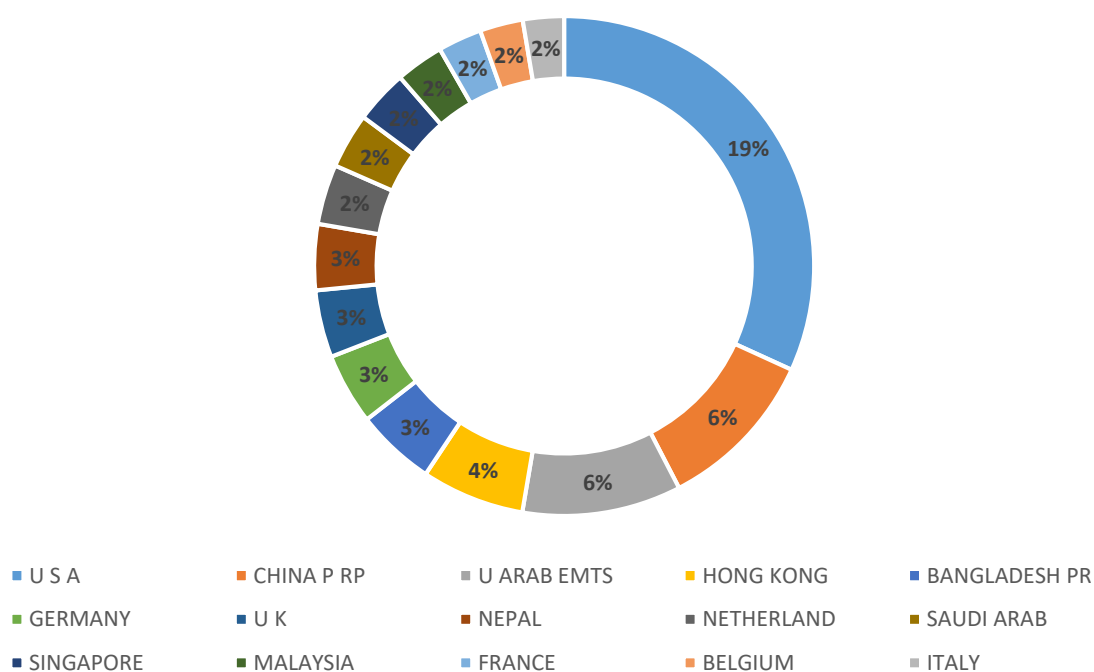
From the Table 2 and Figure 2, it is found that HS Codes 27(Minerals), 71(Pearls/Semi-Precious Stones) and 85(Electrical Machinery) constituted the top 3 HS Codes in India's imports from the world in November 2020, accounting for about half of the import-value in November 2020.

## II. Snapshot of Indian Exports and Imports (Value in Billion USD) by Countries

Table 3: Top 15 Countries' Contribution to India's Exports in November 2020

| COUNTRY                                 | Export Value(Bn USD) | Export Share(%) |
|---|----------------------|-----------------|
| U S A                                   | 4.55                 | 19.34           |
| CHINA P RP                              | 1.52                 | 6.43            |
| U ARAB EMTS                             | 1.47                 | 6.25            |
| HONG KONG                               | 0.95                 | 4.05            |
| BANGLADESH PR                           | 0.73                 | 3.12            |
| GERMANY                                 | 0.66                 | 2.80            |
| U K                                     | 0.62                 | 2.65            |
| NEPAL                                   | 0.61                 | 2.59            |
| NETHERLAND                              | 0.56                 | 2.36            |
| SAUDI ARAB                              | 0.51                 | 2.17            |
| SINGAPORE                               | 0.49                 | 2.10            |
| MALAYSIA                                | 0.44                 | 1.89            |
| FRANCE                                  | 0.41                 | 1.72            |
| BELGIUM                                 | 0.40                 | 1.70            |
| ITALY                                   | 0.38                 | 1.62            |
| <b>TOTAL EXPORT VALUE (BILLION USD)</b> | <b>23.55</b>         |                 |

Figure 3: Export Value Share(%) of Top 15 Export Destinations of India in Nov 2020

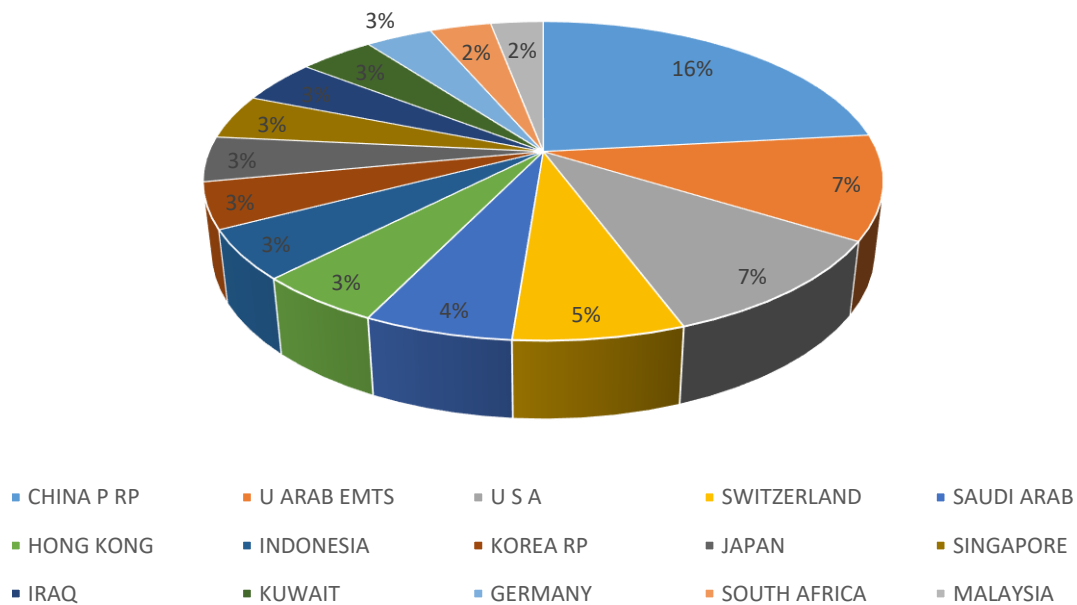


From Table 3 and Figure 3, it is found that USA, China and UAE are the top 3 countries that contributed to about 19%, 6% and 6% respectively in India's export value for the month of November 2020.

*Table 4: Top 15 Countries' Contribution to India's Imports in November 2020*

| COUNTRY                                 | Import Value(Bn USD) | Import Share(%) |
|---|----------------------|-----------------|
| CHINA P RP                              | 5.29                 | 15.84           |
| U ARAB EMTS                             | 2.40                 | 7.19            |
| U S A                                   | 2.39                 | 7.17            |
| SWITZERLAND                             | 1.56                 | 4.67            |
| SAUDI ARAB                              | 1.36                 | 4.06            |
| HONG KONG                               | 1.16                 | 3.49            |
| INDONESIA                               | 1.14                 | 3.41            |
| KOREA RP                                | 1.05                 | 3.16            |
| JAPAN                                   | 1.04                 | 3.11            |
| SINGAPORE                               | 1.03                 | 3.08            |
| IRAQ                                    | 1.01                 | 3.02            |
| KUWAIT                                  | 0.97                 | 2.89            |
| GERMANY                                 | 0.86                 | 2.58            |
| SOUTH AFRICA                            | 0.79                 | 2.37            |
| MALAYSIA                                | 0.68                 | 2.03            |
| <b>TOTAL IMPORT VALUE (BILLION USD)</b> | <b>33.39</b>         |                 |

**Figure 4: India's Import Value Share(%) of Top 15 Countries in Nov 2020**



From Table 4 and Figure 4, it is seen that China, UAE and USA are the top 3 countries that contributed to about 16%, 7% and 6% respectively in India's import value for the month of November 2020.

### III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Tables 5 and 6 show the share of the ports in terms of largest contributions to Indian exports and imports. NavaSheva Sea, DPCC Mumbai and Mundra are the top ports through which Indian exports took place in November 2020. For imports in the same month, the ports, namely, NavaSheva Sea, Delhi Air and Chennai Sea were the major contributors.

*Table 5: Top 15 Ports' Share in India's Exports in November 2020 (with Total Export Value at 23.55 Bn USD)*

| PORT                    | Export Value (Bn USD) | Export Share (%) |
|-------------------------|-----------------------|------------------|
| NHAVA SHEVA SEA         | 3.88                  | 16.48            |
| DPCC MUMBAI             | 1.88                  | 7.99             |
| MUNDRA                  | 1.67                  | 7.09             |
| CHENNAI SEA             | 0.93                  | 3.94             |
| SEZ Jamnagar (Reliance) | 0.80                  | 3.42             |
| MUMBAI AIR              | 0.71                  | 3.02             |
| DELHI AIR               | 0.64                  | 2.74             |
| VISAKHAPATNAM SEA       | 0.59                  | 2.52             |
| KOLKATA SEA             | 0.52                  | 2.20             |
| SIKKA                   | 0.44                  | 1.87             |
| HAZIRA PORT, SURAT      | 0.42                  | 1.78             |
| TUTICORIN SEA           | 0.41                  | 1.76             |
| CGML DADRI              | 0.40                  | 1.69             |
| HYDERABAD AIRPORT       | 0.39                  | 1.67             |
| BANGALORE AIRPORT       | 0.35                  | 1.49             |

*Table 6: Top 15 Ports' Share in India's Imports in November 2020 (with Total Import Value at 33.39 Bn USD)*

| PORT              | Import Value (Bn USD) | Import Share (%) |
|-------------------|-----------------------|------------------|
| NHAVA SHEVA SEA   | 3.77                  | 11.29            |
| DELHI AIR         | 3.27                  | 9.79             |
| CHENNAI SEA       | 1.73                  | 5.19             |
| MUNDRA            | 1.50                  | 4.48             |
| MUMBAI AIR        | 1.37                  | 4.11             |
| SIKKA             | 1.32                  | 3.95             |
| CHENNAI AIR       | 1.21                  | 3.62             |
| SRI City Pvt Ltd  | 1.21                  | 3.61             |
| KANDLA SEA        | 1.05                  | 3.16             |
| KOLKATA SEA       | 0.99                  | 2.97             |
| PARADIP SEA       | 0.93                  | 2.79             |
| ICD SHB, SURAT    | 0.90                  | 2.69             |
| DPCC MUMBAI       | 0.82                  | 2.45             |
| BANGALORE AIRPORT | 0.80                  | 2.38             |
| VISAKHAPATNAM SEA | 0.79                  | 2.36             |

#### IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Bn USD) for November is shown below. Both exports and imports have fallen from November 2019 to November 2020, with imports falling by about 13% and exports by 9%.

| Trade Value (Bn USD) | Nov 2019 | Nov2020 | YoY Change (%) |
|----------------------|----------|---------|----------------|
| Export               | 25.77    | 23.55   | -8.61%         |
| Import               | 38.52    | 33.39   | -13.32%        |

Table 7: YoY Growth (%) in Export Value (Bn USD) between November 2020 and November 2019, Commodity Wise

| HS CODE(2-digit) | DESCRIPTION   | Export Value (Bn USD) in Nov 2020 | Export Value (Bn USD) in Nov 2019 | YoY Change (%) |
|------------------|---|-----------------------------------|-----------------------------------|----------------|
| 71               | Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin                         | 2.70                              | 2.60                              | 4.02           |
| 27               | Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes  | 1.60                              | 3.88                              | -58.85         |
| 30               | Pharmaceutical products   | 1.57                              | 1.43                              | 9.95           |
| 84               | Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof   | 1.51                              | 1.91                              | -21.22         |
| 85               | Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles | 1.37                              | 1.38                              | -0.95          |
| 29               | Organic chemicals   | 1.34                              | 1.41                              | -4.99          |
| 87               | Vehicles; other than railway or tramway rolling stock, and parts and accessories thereof  | 1.23                              | 1.35                              | -8.60          |
| 72               | Iron and steel  | 0.73                              | 0.83                              | -12.52         |
| 10               | Cereals   | 0.66                              | 0.47                              | 40.30          |
| 52               | Cotton  | 0.60                              | 0.49                              | 23.19          |
| 61               | Apparel and clothing accessories; knitted or crocheted  | 0.57                              | 0.53                              | 8.01           |
| 73               | Iron or steel articles  | 0.55                              | 0.57                              | -3.98          |
| 3                | Fish and crustaceans, molluscs and other aquatic invertebrates  | 0.52                              | 0.64                              | -19.65         |
| 62               | Apparel and clothing accessories; not knitted or crocheted  | 0.48                              | 0.53                              | -10.22         |
| 63               | Textiles, made up articles; sets; worn clothing and worn textile articles; rags   | 0.47                              | 0.38                              | 25.04          |

From Tables 7 and 8, it is seen that imports had a major drop (more than 10% YoY) in November 2020 over November 2019 for commodities such as HS 27 (Mineral Fuels/Oils) and 84(Nuclear

Reactors/Machinery/Appliances) while the imports increased significantly (around 30%) for HS 15 (Animal or Vegetable Fats or Oils/Waxes), 31 (Fertilizers) and 28(Inorganic Chemicals).

In exports, HS 10 (Cereals), HS 52 (Cotton) and HS 63 (Textiles) registered more than 20% YoY growth but exports for several sectors registered significant declines. Noticeable among them are HS-27 (Mineral Fuels) with around 60% YoY decline; 84(Nuclear Reactors/Machinery/Appliances) and 3 (Fish and Crustaceans, molluscs and other aquatic invertebrates), both with around 20% YoY export decline.

*Table 8: YoY Growth (%) in Import Value (Bn USD) between November 2020 and November 2019, Commodity Wise*

| HS CODE<br>(2-digit) | DESCRIPTION   | Import Value (Bn<br>USD) in Nov 2020 | Import Value<br>(Bn USD) in<br>Nov 2019 | YoY Change (%) |
|----------------------|---|--------------------------------------|---|----------------|
| 27                   | Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes  | 7.83                                 | 12.81                                   | -38.86         |
| 71                   | Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin                         | 4.96                                 | 5.13                                    | -3.30          |
| 85                   | Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles | 4.20                                 | 3.72                                    | 12.89          |
| 84                   | Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof   | 3.01                                 | 3.43                                    | -12.30         |
| 29                   | Organic chemicals   | 1.55                                 | 1.51                                    | 2.88           |
| 39                   | Plastics and articles thereof   | 1.14                                 | 1.16                                    | -1.98          |
| 15                   | Animal or vegetable fats and oils and their cleavage products; prepared animal fats; animal or vegetable waxes  | 1.00                                 | 0.75                                    | 33.82          |
| 31                   | Fertilizers   | 0.81                                 | 0.63                                    | 29.10          |
| 90                   | Optical, photographic, cinematographic, measuring, checking, medical or surgical instruments and apparatus; parts and accessories   | 0.70                                 | 0.76                                    | -6.86          |
| 72                   | Iron and steel  | 0.68                                 | 0.74                                    | -8.21          |
| 28                   | Inorganic chemicals; organic and inorganic compounds of precious metals; of rare earth metals, of radio-active elements and of isotopes   | 0.68                                 | 0.52                                    | 30.56          |
| 74                   | Copper and articles thereof   | 0.51                                 | 0.45                                    | 12.11          |
| 88                   | Aircraft, spacecraft and parts thereof  | 0.47                                 | 0.50                                    | -5.27          |
| 87                   | Vehicles; other than railway or tramway rolling stock, and parts and accessories thereof  | 0.41                                 | 0.38                                    | 10.13          |
| 38                   | Chemical products n.e.c.  | 0.41                                 | 0.38                                    | 7.98           |



Table 9: YoY Growth (%) in Export Value (Bn USD) between November 2020 and November 2019, Country Wise

| COUNTRY       | Export Value(Bn USD) in Nov 2020 | Export Value(Bn USD) in Nov 2019 | YoY Change (%) |
|---------------|----------------------------------|----------------------------------|----------------|
| U S A         | 4.55                             | 4.26                             | 7.00           |
| CHINA P RP    | 1.52                             | 1.59                             | -4.86          |
| U ARAB EMTS   | 1.47                             | 2.39                             | -38.39         |
| HONG KONG     | 0.95                             | 0.75                             | 27.95          |
| BANGLADESH PR | 0.73                             | 0.71                             | 2.93           |
| GERMANY       | 0.66                             | 0.61                             | 7.70           |
| U K           | 0.62                             | 0.62                             | 0.00           |
| NEPAL         | 0.61                             | 0.58                             | 5.02           |
| NETHERLAND    | 0.56                             | 0.46                             | 20.11          |
| SAUDI ARAB    | 0.51                             | 0.53                             | -4.05          |
| SINGAPORE     | 0.49                             | 0.49                             | 0.42           |
| MALAYSIA      | 0.44                             | 0.68                             | -34.79         |
| FRANCE        | 0.41                             | 0.51                             | -20.00         |
| BELGIUM       | 0.40                             | 0.54                             | -26.36         |
| ITALY         | 0.38                             | 0.37                             | 3.38           |

Table 10: YoY Growth (%) in Import Value (Bn USD) between November 2020 and November 2019, Country Wise

| COUNTRY     | Import Value(Bn USD) in Nov 2020 | Import Value(Bn USD) in Nov 2019 | YoY Change (%) |
|-------------|----------------------------------|----------------------------------|----------------|
| CHINA P RP  | 5.29                             | 5.13                             | 3.13           |
| U ARAB EMTS | 2.40                             | 2.73                             | -11.89         |
| U S A       | 2.39                             | 2.78                             | -13.92         |
| SWITZERLAND | 1.56                             | 1.45                             | 7.38           |
| SAUDI ARAB  | 1.36                             | 2.63                             | -48.42         |
| HONG KONG   | 1.16                             | 1.41                             | -17.64         |
| INDONESIA   | 1.14                             | 1.36                             | -16.54         |
| KOREA RP    | 1.05                             | 1.19                             | -11.69         |
| JAPAN       | 1.04                             | 0.99                             | 4.86           |
| SINGAPORE   | 1.03                             | 0.99                             | 3.52           |
| IRAQ        | 1.01                             | 2.05                             | -50.81         |
| KUWAIT      | 0.97                             | 0.55                             | 75.00          |
| GERMANY     | 0.86                             | 0.95                             | -9.13          |

From the preceding panel (tables 9 and 10), it is seen that Indian imports had, across-the board, dropped for almost all major countries. For China, Hongkong, Japan, Singapore, YoY increases of less than 10% in imports in Nov 2020 over Nov2019 were noted. For Kuwait, this increase in imports was to the tune of 75% from Nov 2019 to Nov 2020. The export performance post-pandemic registered decline for China, UAE, Saudi Arabia, Malaysia, Belgium, France and Belgium with YoY export increases for USA, Hongkong, Bangladesh, Germany, Nepal, Netherlands and Italy.

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