

Monthly Review of Foreign Trade: October 2020

DGCI&S, Kolkata, Ministry of Commerce & Industry

Commercial Intelligence (CI) Division

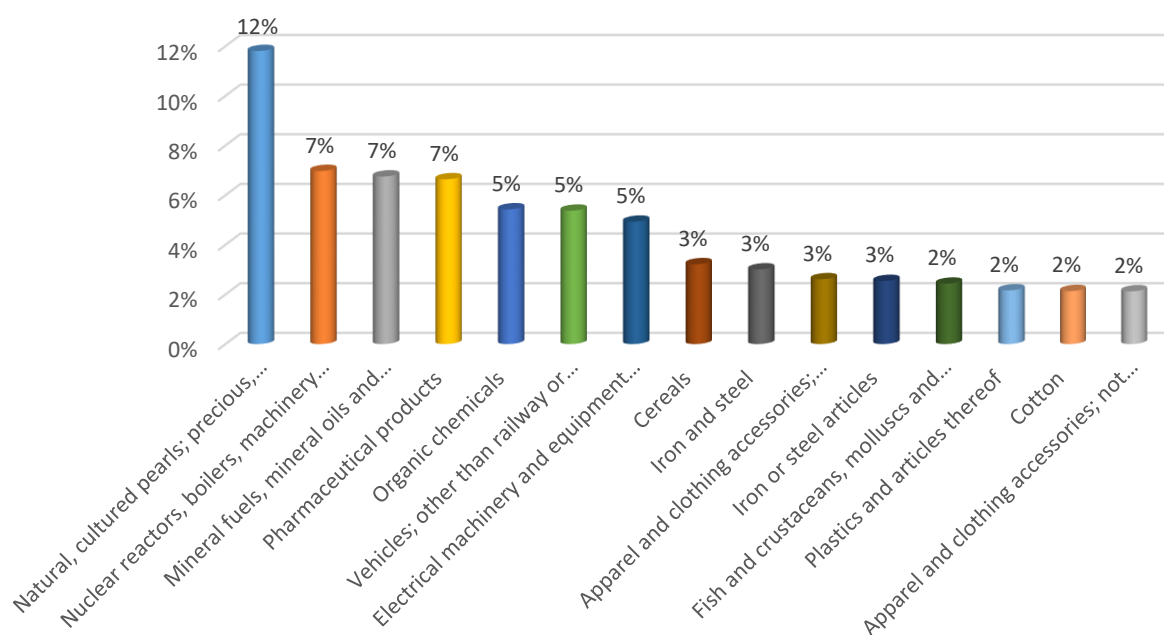
February 2021

I. Snapshot of Indian Exports and Imports (Value in Billion USD) by 2- digit ITC-HS Commodity Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports in October 2020

HS CODE(2-digit)	DESCRIPTION	Export Value (Bn USD)	Export Share(%)
71	Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	2.94	11.81
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	1.74	6.97
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	1.68	6.75
30	Pharmaceutical products	1.65	6.64
29	Organic chemicals	1.35	5.43
87	Vehicles; other than railway or tramway rolling stock, and parts and accessories thereof	1.34	5.37
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles	1.23	4.93
10	Cereals	0.80	3.22
72	Iron and steel	0.75	3.01
61	Apparel and clothing accessories; knitted or crocheted	0.65	2.61
73	Iron or steel articles	0.63	2.54
3	Fish and crustaceans, molluscs and other aquatic invertebrates	0.61	2.43
39	Plastics and articles thereof	0.54	2.16
52	Cotton	0.53	2.13
62	Apparel and clothing accessories; not knitted or crocheted	0.53	2.12
TOTAL EXPORT VALUE (BILLION USD)		24.92	

Figure 1: 15 Major Components of India's Exports in Oct 2020 (%)

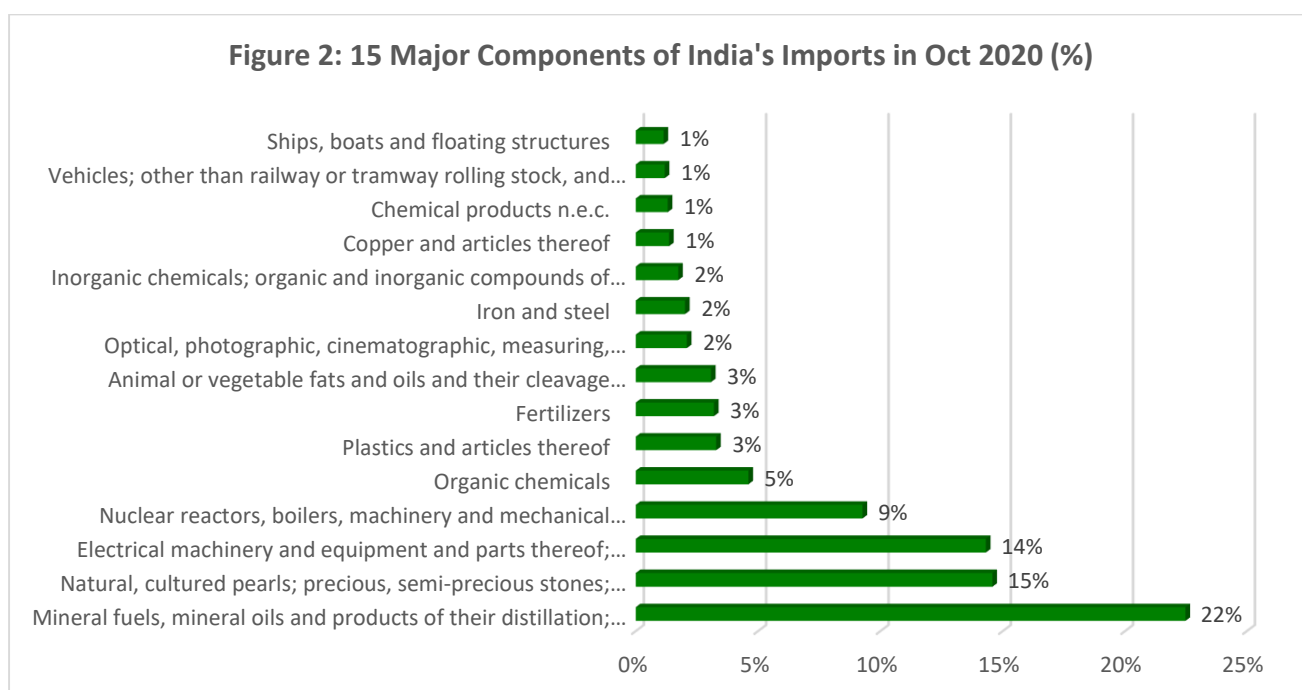


From the Table 1 and Figure 1, it is found that HS Codes 71(Pearls/Semi-Precious Stones), 84(Nuclear Reactors/ Appliances/Machinery) and 27 (Mineral Fuels, Oils, Waxes) constituted the top 3 HS Codes in India's exports to the world in October 2020, accounting for about 26% share of the export-value in the month.

Table 2: Top 15 ITC-HS Codes comprising India's Imports in October 2020

HS CODE (2-digit)	DESCRIPTION	Import Value (Bn USD)	Import Share(%)
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	7.56	22.48
71	Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	4.90	14.58
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles	4.81	14.31
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	3.12	9.27
29	Organic chemicals	1.55	4.61
39	Plastics and articles thereof	1.11	3.29
31	Fertilizers	1.08	3.20
15	Animal or vegetable fats and oils and their cleavage products; prepared animal fats; animal or vegetable waxes	1.03	3.08
90	Optical, photographic, cinematographic, measuring, checking, medical or surgical instruments and apparatus; parts and accessories	0.70	2.09
72	Iron and steel	0.68	2.01
28	Inorganic chemicals; organic and inorganic compounds of precious metals; of rare earth metals, of radio-active elements and of isotopes	0.58	1.74
74	Copper and articles thereof	0.46	1.36
38	Chemical products n.e.c.	0.44	1.31
87	Vehicles; other than railway or tramway rolling stock, and parts and accessories thereof	0.40	1.19
89	Ships, boats and floating structures	0.38	1.14
TOTAL IMPORT VALUE (BILLION USD)		33.63	

Figure 2: 15 Major Components of India's Imports in Oct 2020 (%)



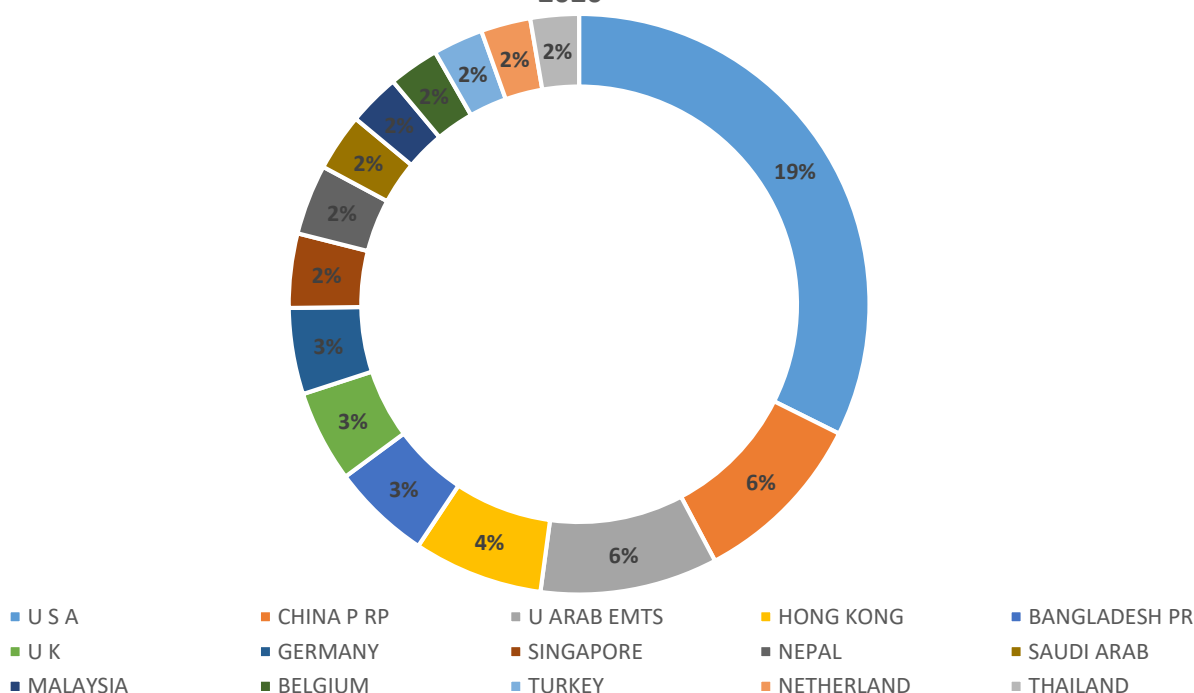
From the Table 2 and Figure 2, it is found that HS Codes 27(Minerals), 71(Pearls/Semi-Precious Stones) and 85(Electrical Machinery) constituted the top 3 HS Codes in India’s imports from the world in October 2020, accounting for about half of the import-value in October 2020.

II. Snapshot of Indian Exports and Imports (Value in Billion USD) by Countries

Table 3: Top 15 Countries’ Contribution to India’s Exports in October 2020

COUNTRY	Export Value(Bn USD)	Export Share(%)
U S A	4.85	19.48
CHINA P RP	1.48	5.96
U ARAB EMTS	1.48	5.95
HONG KONG	1.08	4.34
BANGLADESH PR	0.83	3.33
U K	0.77	3.08
GERMANY	0.72	2.89
SINGAPORE	0.62	2.49
NEPAL	0.59	2.36
SAUDI ARAB	0.48	1.92
MALAYSIA	0.43	1.74
BELGIUM	0.42	1.70
TURKEY	0.42	1.68
NETHERLAND	0.41	1.67
THAILAND	0.40	1.62
TOTAL EXPORT VALUE (BILLION USD)	24.92	

Figure 3: Export Value Share(%) of Top 15 Export Destinations of India in Oct 2020

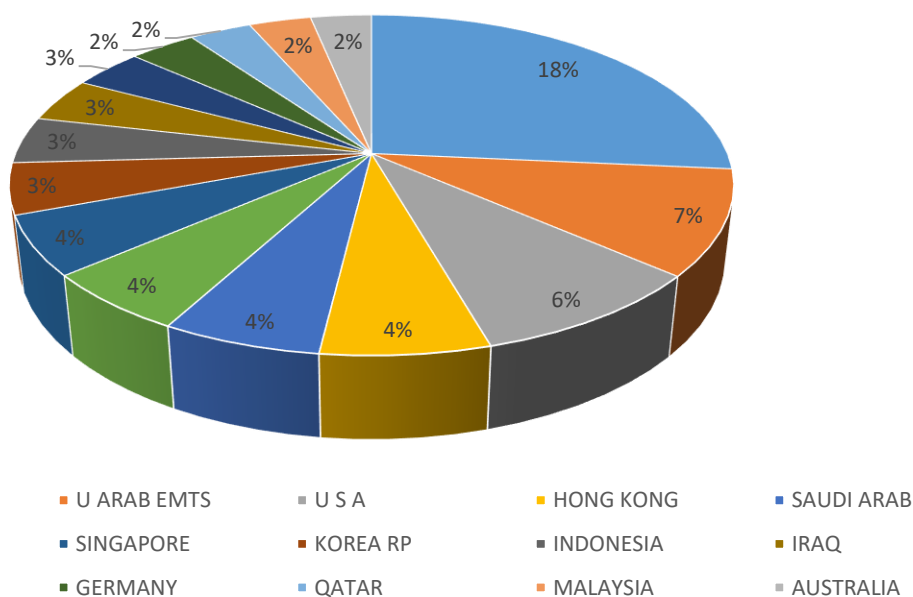


From Table 3 and Figure 3, it is found that USA, China and UAE are the top 3 countries that contributed to about 19%, 6% and 6% respectively in India's export value for the month of October 2020.

Table 4: Top 15 Countries' Contribution to India's Imports in October 2020

COUNTRY	Import Value(Bn USD)	Import Share(%)
CHINA P RP	6.15	18.29
U ARAB EMTS	2.31	6.87
U S A	2.13	6.33
HONG KONG	1.48	4.40
SAUDI ARAB	1.40	4.16
SWITZERLAND	1.33	3.97
SINGAPORE	1.30	3.87
KOREA RP	1.13	3.35
INDONESIA	1.03	3.07
IRAQ	0.98	2.91
JAPAN	0.88	2.62
GERMANY	0.83	2.46
QATAR	0.77	2.30
MALAYSIA	0.77	2.29
AUSTRALIA	0.76	2.25
TOTAL IMPORT VALUE (BILLION USD)	33.63	

Figure 4: India's Import Value Share(%) of Top 15 Countries in Oct 2020



From Table 4 and Figure 4, it is seen that China, UAE and USA are the top 3 countries that contributed to about 18%, 7% and 6% respectively in India's import value for the month of October 2020.

III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Tables 5 and 6 show the share of the ports in terms of largest contributions to Indian exports and imports. NavaSheva Sea, DPCC Mumbai and Mundra are the top ports through which Indian exports took place in October 2020. For imports in the same month, the ports, namely, NavaSheva Sea, Delhi Air and Chennai Sea were the major contributors.

Table 5: Top 15 Ports' Share in India's Exports in October 2020 (with Total Export Value at 24.92 Bn USD)

PORT	Export Value (Bn USD)	Export Share (%)
NHAVA SHEVA SEA	4.20	16.85
DPCC MUMBAI	1.84	7.38
MUNDRA	1.76	7.06
CHENNAI SEA	1.09	4.37
DELHI AIR	0.81	3.25
MUMBAI AIR	0.72	2.89
SEZ Jamnagar (Reliance)	0.72	2.87
VISAKHAPATNAM SEA	0.64	2.55
TUTICORIN SEA	0.56	2.25
KOLKATA SEA	0.53	2.11
SIKKA	0.49	1.95
HAZIRA PORT, SURAT	0.46	1.85
PARADIP SEA	0.36	1.46
BANGALORE AIRPORT	0.34	1.38
SEEPZ	0.34	1.35

Table 6: Top 15 Ports' Share in India's Imports in October 2020 (with Total Import Value at 33.63 Bn USD)

PORT	Import Value (Bn USD)	Import Share (%)
NHAVA SHEVA SEA	3.89	11.57
DELHI AIR	3.42	10.16
CHENNAI SEA	1.99	5.91
MUNDRA	1.61	4.79
MUMBAI AIR	1.37	4.08
CHENNAI AIR	1.17	3.47
MUMBAI SEA	1.16	3.44
ICD SHB, SURAT	1.09	3.25
KANDLA SEA	1.09	3.24
KOLKATA SEA	1.00	2.97
SRI City Pvt Ltd	0.99	2.94
DPCC MUMBAI	0.85	2.53
SIKKA	0.84	2.50
BANGALORE AIRPORT	0.82	2.43
SEZ Jamnagar (Reliance)	0.80	2.37

IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Bn USD) for October is shown below. Both exports and imports have fallen from October 2019 to October 2020, with imports falling by about 11% and exports by 5%.

Trade Value (Bn USD)	Oct 2019	Oct 2020	YoY Change (%)
Export	26.23	24.92	-4.99%
Import	37.99	33.63	-11.48%

Table 7: YoY Growth (%) in Export Value (Bn USD) between October 2020 and October 2019, Commodity Wise

HS CODE(2-digit)	DESCRIPTION	Export Value (Bn USD) in Oct 2020	Export Value (Bn USD) in Oct 2019	YoY Change (%)
71	Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and	2.94	3.73	-21.17
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts	1.74	1.76	-1.36
27	Mineral fuels, mineral oils and products of their distillation; bituminous	1.68	3.52	-52.22
30	Pharmaceutical products	1.65	1.34	23.12
29	Organic chemicals	1.35	1.41	-3.84
87	Vehicles; other than railway or tramway rolling stock, and parts and	1.34	1.42	-5.60
85	and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles	1.23	1.33	-7.33
10	Cereals	0.80	0.34	138.44
72	Iron and steel	0.75	0.90	-17.13
61	Apparel and clothing accessories; knitted or crocheted	0.65	0.59	9.74
73	Iron or steel articles	0.63	0.59	6.80
3	Fish and crustaceans, molluscs and other aquatic invertebrates	0.61	0.69	-11.89
39	Plastics and articles thereof	0.54	0.59	-8.50
52	Cotton	0.53	0.43	24.90
62	Apparel and clothing accessories; not knitted or crocheted	0.53	0.52	2.54

From Tables 7 and 8, it is seen that imports had a major drop (more than 10% YoY) across commodities in October 2020 over October 2019, such as HS 27 (Mineral Fuels/Oils) and 72 (Iron and Steel) while

the imports increased significantly (> 30%) for HS 71 ((Pearls/Precious and Semi-Precious Stones), 31 (Fertilizers) and 89(Ships, boats and floating structures).

In exports, HS 10 (Cereals) exports more than doubled (138% YoY increase).HS 52 (Cotton) and 30 (Pharmaceutical Products) registered more than 20% YoY increase in exports.

Table 8: YoY Growth (%) in Import Value (Bn USD) between October 2020 and October 2019, Commodity Wise

HS CODE (2-digit)	DESCRIPTION	Import Value (Bn USD) in Oct 2020	Import Value (Bn USD) in Oct 2019	YoY Change (%)
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	7.56	11.43	-33.83
71	Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	4.90	3.56	37.65
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles	4.81	4.28	12.37
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	3.12	3.44	-9.51
29	Organic chemicals	1.55	1.55	0.10
39	Plastics and articles thereof	1.11	1.17	-5.77
31	Fertilizers	1.08	0.70	53.90
15	Animal or vegetable fats and oils and their cleavage products; prepared animal fats; animal or vegetable waxes	1.03	0.97	6.53
90	Optical, photographic, cinematographic, measuring, checking, medical or surgical instruments and apparatus; parts and accessories	0.70	0.76	-7.30
72	Iron and steel	0.68	0.88	-22.90
28	Inorganic chemicals; organic and inorganic compounds of precious metals; of rare earth metals, of radio-active elements and of isotopes	0.58	0.52	11.84
74	Copper and articles thereof	0.46	0.44	4.15
38	Chemical products n.e.c.	0.44	0.42	4.79
87	Vehicles; other than railway or tramway rolling stock, and parts and accessories thereof	0.40	0.39	3.70
89	Ships, boats and floating structures	0.38	0.22	76.62

Table 9: YoY Growth (%) in Export Value (Bn USD) between October 2020 and October 2019, Country Wise

COUNTRY	Export Value(Bn USD)in Oct 2020	Export Value(Bn USD)in Oct 2019	YoY Change (%)
U S A	4.85	4.63	4.90
CHINA P RP	1.48	1.46	1.70
U ARAB EMTS	1.48	2.38	-37.66
HONG KONG	1.08	1.02	6.49
BANGLADESH PR	0.83	0.71	16.76
U K	0.77	0.68	12.56
GERMANY	0.72	0.67	7.21
SINGAPORE	0.62	0.47	31.50
NEPAL	0.59	0.49	19.42
SAUDI ARAB	0.48	0.57	-16.08
MALAYSIA	0.43	0.54	-19.08
BELGIUM	0.42	0.53	-20.19
TURKEY	0.42	0.50	-15.54
NETHERLAND	0.41	0.66	-37.01
THAILAND	0.40	0.44	-8.98

Table 10: YoY Growth (%) in Import Value (Bn USD) between October 2020 and October 2019, Country Wise

COUNTRY	Import Value(Bn USD) in Oct 2020	Import Value(Bn USD) in Oct 2019	YoY Change (%)
CHINA P RP	6.15	5.51	11.72
U ARAB EMTS	2.31	2.35	-1.85
U S A	2.13	2.77	-23.20
HONG KONG	1.48	1.32	12.43
SAUDI ARAB	1.40	1.97	-28.93
SWITZERLAND	1.33	1.23	8.48
SINGAPORE	1.30	1.14	14.07
KOREA RP	1.13	1.28	-12.28
INDONESIA	1.03	1.22	-15.84
IRAQ	0.98	1.73	-43.57
JAPAN	0.88	1.13	-22.03
GERMANY	0.83	1.09	-23.69
QATAR	0.77	0.92	-16.25
MALAYSIA	0.77	0.74	3.67
AUSTRALIA	0.76	0.70	7.91

From the preceding panel (tables 9 and 10), it is seen that Indian imports had, across-the board, dropped for almost all major countries. For China, Hongkong and Singapore, YoY increase of more than 10% in imports in Oct 2020 over Oct 2019 were found. The export performance post-pandemic registered decline for UAE, Saudi Arabia, Malaysia, Belgium, Turkey, Netherlands and Thailand.
