

# Monthly Review of Foreign Trade: September 2020

DGCI&S, Kolkata, Ministry of Commerce & Industry

Commercial Intelligence (CI) Division

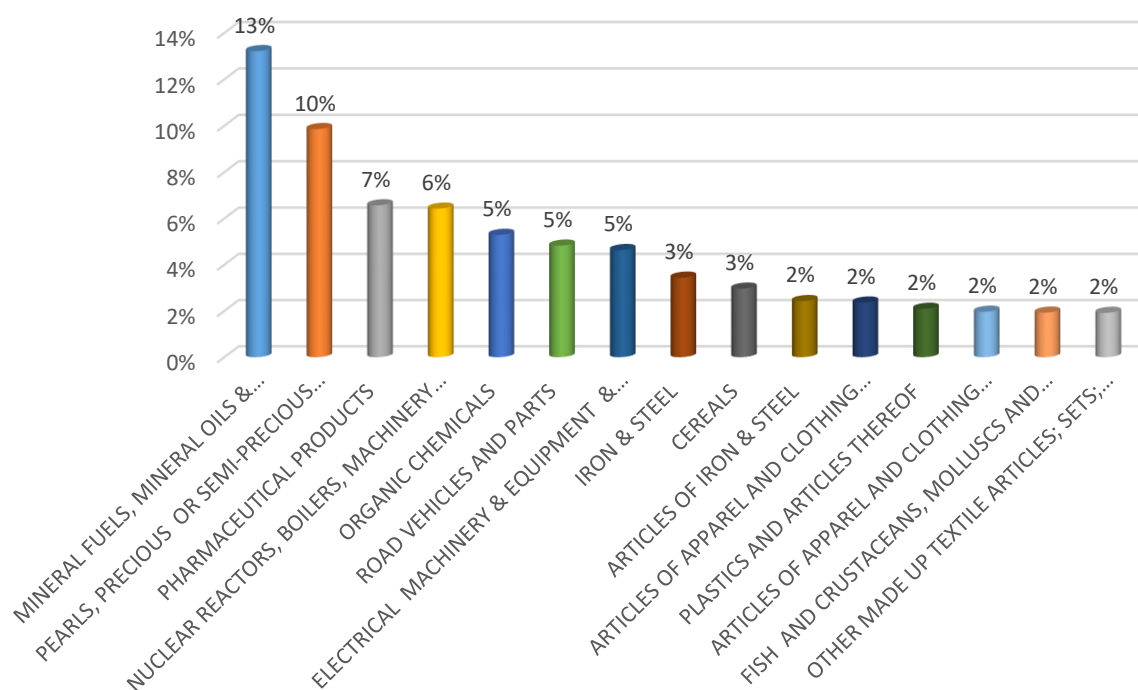
*February 2021*

## I. Snapshot of Indian Exports and Imports (Value in Billion USD) by 2- digit ITC-HS Commodity Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports in September 2020

HS CODE(2-digit)	DESCRIPTION	Export Value (Bn USD)	Export Share(%)
27	MINERAL FUELS, MINERAL OILS & PRODUCTS; BITUMINOUS SUBSTANCE	3.64	13.22
71	PEARLS, PRECIOUS OR SEMI-PRECIOUS STONES/METALS AND ARTICLES	2.72	9.86
30	PHARMACEUTICAL PRODUCTS	1.81	6.57
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES	1.77	6.42
29	ORGANIC CHEMICALS	1.46	5.29
87	ROAD VEHICLES AND PARTS	1.33	4.82
85	ELECTRICAL MACHINERY & EQUIPMENT & PARTS THEREOF	1.28	4.63
72	IRON & STEEL	0.95	3.44
10	CEREALS	0.82	2.96
73	ARTICLES OF IRON & STEEL	0.67	2.43
61	ARTICLES OF APPAREL AND CLOTHING ACCESSORIES, KNITTED OR CR	0.65	2.36
39	PLASTICS AND ARTICLES THEREOF	0.58	2.09
62	ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	0.54	1.96
03	FISH AND CRUSTACEANS, MOLLUSCS AND OTHER AQUATIC INVERTEBRATES	0.53	1.92
63	OTHER MADE UP TEXTILE ARTICLES; SETS; WORN TEXTILE ARTICLES	0.53	1.92
<b>TOTAL EXPORT VALUE (BILLION USD)</b>		<b>27.57</b>	

Figure 1: 15 Major Components of India's Exports in Sep 2020 (%)

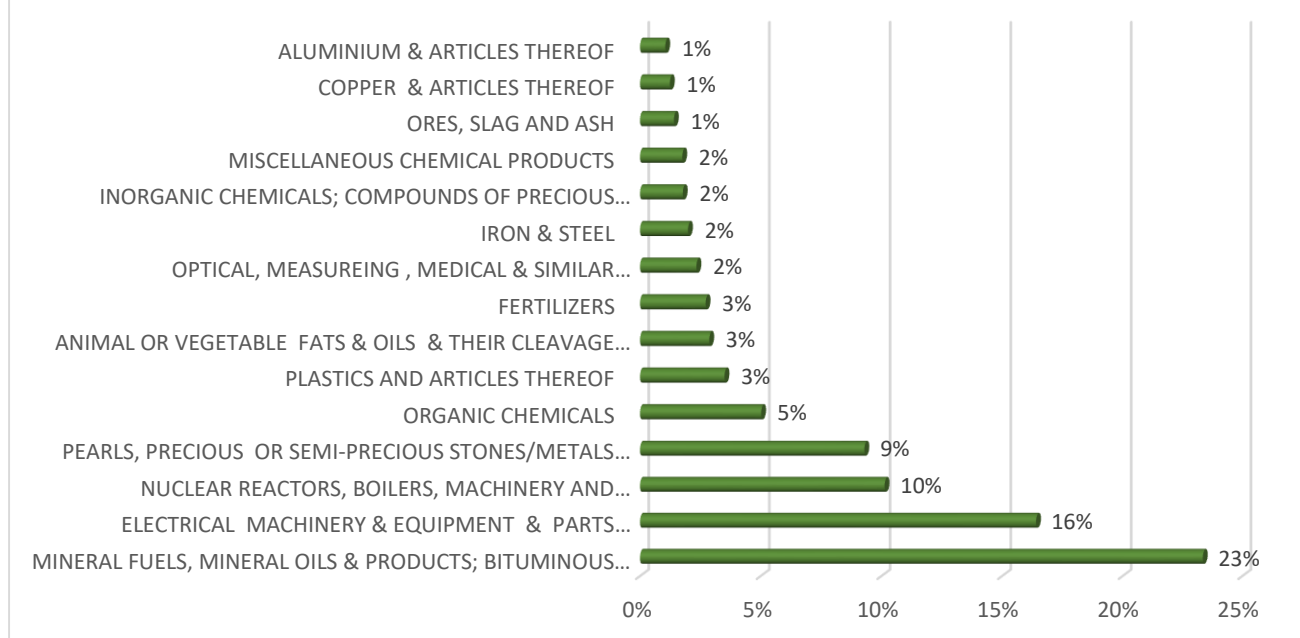


From the Table 1 and Figure 1, it is found that HS Codes 27(Minerals), 71(Pearls/Semi-Precious Stones) and 30 (Pharmaceutical Products) constituted the top 3 HS Codes in India's exports to the world in September 2020, accounting for about 30% share of the export-value in the month.

Table 2: Top 15 ITC-HS Codes comprising India's Imports in September 2020

HS CODE (2-digit)	DESCRIPTION	Import Value (Bn USD)	Import Share(%)
27	MINERAL FUELS, MINERAL OILS & PRODUCTS; BITUMINOUS SUBSTANCE	7.12	23.35
85	ELECTRICAL MACHINERY & EQUIPMENT & PARTS THEREOF	5.00	16.41
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES	3.09	10.13
71	PEARLS, PRECIOUS OR SEMI-PRECIOUS STONES/METALS AND ARTICLE	2.83	9.29
29	ORGANIC CHEMICALS	1.53	5.02
39	PLASTICS AND ARTICLES THEREOF	1.07	3.50
15	ANIMAL OR VEGETABLE FATS & OILS & THEIR CLEAVAGE PRODUCTS;	0.87	2.87
31	FERTILIZERS	0.83	2.72
90	OPTICAL, MEASUREING , MEDICAL & SIMILAR INSTRUMENTS & PARTS	0.71	2.34
72	IRON & STEEL	0.61	1.99
28	INORGANIC CHEMICALS; COMPOUNDS OF PRECIOUS METALS, OR RARE-EARTH	0.54	1.77
38	MISCELLANEOUS CHEMICAL PRODUCTS	0.53	1.75
26	ORES, SLAG AND ASH	0.43	1.40
74	COPPER & ARTICLES THEREOF	0.38	1.24
76	ALUMINIUM & ARTICLES THEREOF	0.32	1.04
<b>TOTAL IMPORT VALUE (BILLION USD)</b>		<b>30.51</b>	

Figure 2: 15 Major Components of India's Imports in Sep 2020 (%)



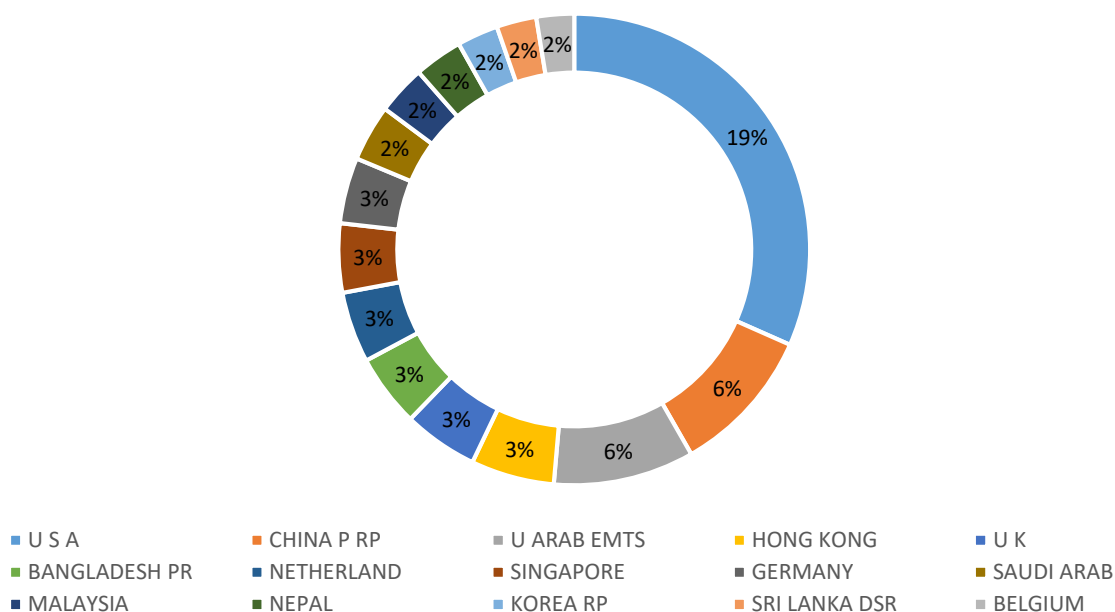
From the Table 2 and Figure 2, it is found that HS Codes 27(Minerals), 85(Electrical Machinery) and 84 (Nuclear Reactors/Machinery) constituted the top 3 HS Codes in India's imports from the world in September 2020, accounting for about half of the import-value in September 2020.

## II. Snapshot of Indian Exports and Imports (Value in Billion USD) by Countries

Table 3: Top 15 Countries' Contribution to India's Exports in September 2020

COUNTRY	Export Value(Bn USD)	Export Share(%)
U S A	5.14	18.65
CHINA P RP	1.64	5.97
U ARAB EMTS	1.57	5.69
HONG KONG	0.93	3.37
U K	0.83	3.02
BANGLADESH PR	0.81	2.93
NETHERLAND	0.79	2.87
SINGAPORE	0.77	2.79
GERMANY	0.73	2.67
SAUDI ARAB	0.63	2.28
MALAYSIA	0.55	1.98
NEPAL	0.54	1.96
KOREA RP	0.46	1.67
SRI LANKA DSR	0.44	1.61
BELGIUM	0.42	1.53
<b>TOTAL EXPORT VALUE (BILLION USD)</b>	<b>27.57</b>	

Figure 3: Export Value Share(%) of Top 15 Export Destinations of India in Sep 2020

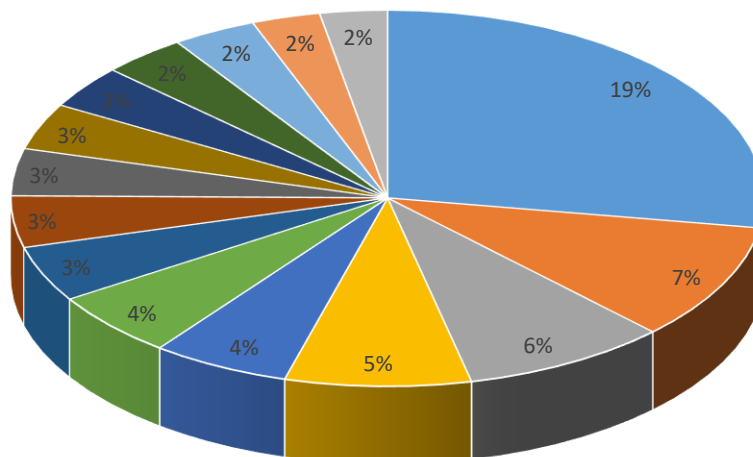


From Table 3 and Figure 3, it is found that USA, China and UAE are the top 3 countries that contributed to about 19%, 6% and 6% respectively in India's export value for the month of September 2020.

Table 4: Top 15 Countries' Contribution to India's Imports in September 2020

COUNTRY	Import Value(Bn USD)	Import Share(%)
CHINA P RP	5.79	18.97
U ARAB EMTS	2.11	6.91
U S A	1.86	6.08
HONG KONG	1.67	5.49
SAUDI ARAB	1.25	4.08
SINGAPORE	1.18	3.88
KOREA RP	1.00	3.29
IRAQ	0.93	3.05
GERMANY	0.85	2.79
INDONESIA	0.84	2.75
JAPAN	0.78	2.55
BELGIUM	0.76	2.49
MALAYSIA	0.76	2.48
QATAR	0.62	2.02
VIETNAM SOC REP	0.61	1.99
<b>TOTAL IMPORT VALUE (BILLION USD)</b>	<b>30.51</b>	

Figure 4: India's Import Value Share(%) of Top 15 Countries in Sep 2020



- CHINA P RP
- U ARAB EMTS
- U S A
- HONG KONG
- SAUDI ARAB
- SINGAPORE
- KOREA RP
- IRAQ
- GERMANY
- INDONESIA
- JAPAN
- BELGIUM
- MALAYSIA
- QATAR
- VIETNAM SOC REP

From Table 4 and Figure 4, it is seen that China, UAE and USA are the top 3 countries that contributed to about 19%, 7% and 6% respectively in India's import value for the month of September 2020.

### III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Tables 5 and 6 show the share of the ports in terms of largest contributions to Indian exports and imports. NavaSheva Sea, Sikka and Mundra are the top ports through which Indian exports took place in September 2020. For imports in the same month, the ports, namely, NavaSheva Sea, Delhi Air and Chennai Sea were the major contributors.

Table 5: Top 15 Ports' Share in India's Exports in September 2020 (with Total Export Value at 27.57 Bn USD)

PORT	Export Value (Bn USD)	Export Share (%)
NHAVA SHEVA SEA	4.17	15.11
SIKKA	2.13	7.72
MUNDRA	1.78	6.47
DPCC MUMBAI	1.72	6.23
CHENNAI SEA	1.15	4.18
DELHI AIR	0.98	3.55
SEZ Jamnagar (Reliance)	0.79	2.88
MUMBAI AIR	0.73	2.63
VISAKHAPATNAM SEA	0.65	2.35
KOLKATA SEA	0.61	2.21
TUTICORIN SEA	0.59	2.14
HAZIRA PORT, SURAT	0.46	1.65
HYDERABAD AIRPORT	0.41	1.48
KANDLA SEA	0.41	1.48
PARADIP SEA	0.39	1.40

Table 6: Top 15 Ports' Share in India's Imports in September 2020 (with Total Import Value at 30.51 Bn USD)

PORT	Import Value (Bn USD)	Import Share (%)
NHAVA SHEVA SEA	3.61	11.83
DELHI AIR	3.25	10.64
CHENNAI SEA	1.94	6.37
MUNDRA	1.68	5.51
MUMBAI AIR	1.24	4.06
CHENNAI AIR	1.18	3.86
ICD SHB, SURAT	1.04	3.41
KOLKATA SEA	0.98	3.20
KANDLA SEA	0.95	3.10
VADINAR	0.93	3.06
BANGALORE AIRPORT	0.79	2.57
PARADIP SEA	0.78	2.55
VISAKHAPATNAM SEA	0.77	2.52
DPCC MUMBAI	0.76	2.50
SIKKA	0.75	2.45

#### IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Bn USD) for September is shown below. Clearly, exports have grown by 6% whereas imports have fallen by 19% from September 2019 to September 2020.

Trade Value (Bn USD)	Sep 2019	Sep 2020	YoY Change (%)
Export	26.02	27.57	5.96
Import	37.69	30.51	-19.05

Table 7: YoY Growth (%) in Export Value (Bn USD) between September 2020 and September 2019, Commodity Wise

HS CODE(2-digit)	Description	Export Value (Bn USD) in Sep 2020	Export Value (Bn USD) in Sep 2019	YoY Change (%)
27	Mineral fuels, mineral oils and products of their distillation;	3.64	3.53	3.28
71	Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious	2.72	3.60	-24.57
30	Pharmaceutical products	1.81	1.42	27.38
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts	1.77	1.70	4.08
29	Organic chemicals	1.46	1.43	2.03
87	Vehicles; other than railway or tramway rolling stock, and parts and	1.33	1.45	-8.28
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and	1.28	1.24	3.39
72	Iron and steel	0.95	0.93	1.45
10	Cereals	0.82	0.39	108.71
73	Iron or steel articles	0.67	0.57	17.26
61	Apparel and clothing accessories;	0.65	0.59	10.03
39	Plastics and articles thereof	0.58	0.54	5.88
62	Apparel and clothing accessories;	0.54	0.49	10.77
3	Fish and crustaceans, molluscs and other aquatic invertebrates	0.53	0.59	-10.28
63	Textiles, made up articles; sets; worn clothing and worn textile	0.53	0.43	22.56

From Tables 7 and 8, it is seen that imports had a major drop (more than 10% YoY) across several commodities in September 2020 over September 2019, such as HS 27 (Mineral Fuels/Oils), 84(Nuclear Reactors/Appliances/Machinery), 71 (Pearls/Precious and Semi-Precious Stones), 72(Iron and Steel)

and 31(Fertilizers).Imports of HS 26 (Ores, Slag And Ash )surged and more than doubled in September 2020 over September 2019.

In exports, HS 71 (Pearls/Precious and Semi-Precious Stones) had a sharp YoY contraction (25% fall over Sept 2019) and HS 10 (Cereals) exports more than doubled (109% YoY increase).

*Table 8: YoY Growth (%) in Import Value (Bn USD) between September 2020 and September 2019, Commodity Wise*

HS CODE (2-digit)	Description	Import Value (Bn USD) in Sep 2020	Import Value (Bn USD) in Sep 2019	YoY Change (%)
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	7.12	10.73	-33.64
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers; television image and sound recorders and reproducers, parts and accessories of such articles	5.00	5.04	-0.61
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	3.09	4.13	-25.15
71	Natural, cultured pearls; precious, semi-precious stones; precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	2.83	3.71	-23.50
29	Organic chemicals	1.53	1.61	-4.85
39	Plastics and articles thereof	1.07	1.15	-7.51
15	Animal or vegetable fats and oils and their cleavage products; prepared animal fats; animal or vegetable waxes	0.87	0.75	17.39
31	Fertilizers	0.83	0.94	-11.61
90	Optical, photographic, cinematographic, measuring, checking, medical or surgical instruments and apparatus; parts and accessories	0.71	0.76	-6.51
72	Iron and steel	0.61	0.85	-28.95
28	Inorganic chemicals; organic and inorganic compounds of precious metals; of rare earth metals, of radio-active elements and of isotopes	0.54	0.47	14.72
38	Chemical products n.e.c.	0.53	0.48	11.19
26	Ores, slag and ash	0.43	0.21	107.40
74	Copper and articles thereof	0.38	0.36	5.33
76	Aluminium and articles thereof	0.32	0.33	-3.57



Table 9: YoY Growth (%) in Export Value (Bn USD) between September 2020 and September 2019, Country Wise

COUNTRY	Export Value(Bn USD) in Sep 2020	Export Value(Bn USD) in Sep 2019	YoY Change(%)
U S A	5.14	4.41	16.54
CHINA P RP	1.64	1.37	20.36
U ARAB EMTS	1.57	2.28	-31.16
HONG KONG	0.93	1.42	-34.72
U K	0.83	0.69	21.56
BANGLADESH PR	0.81	0.73	11.11
NETHERLAND	0.79	0.63	25.28
SINGAPORE	0.77	0.74	3.97
GERMANY	0.73	0.67	9.11
SAUDI ARAB	0.63	0.45	40.32
MALAYSIA	0.55	0.45	20.59
NEPAL	0.54	0.61	-11.13
KOREA RP	0.46	0.38	22.39
SRI LANKA DSR	0.44	0.33	33.31
BELGIUM	0.42	0.56	-24.39

Table 10: YoY Growth (%) in Import Value (Bn USD) between September 2020 and September 2019, Country Wise

COUNTRY	Import Value(Bn USD) in Sep 2020	Import Value(Bn USD) in Sep 2019	YoY Change (%)
CHINA P RP	5.79	6.44	-10.16
U ARAB EMTS	2.11	2.51	-16.10
U S A	1.86	2.81	-33.98
HONG KONG	1.67	1.86	-9.85
SAUDI ARAB	1.25	1.79	-30.42
SINGAPORE	1.18	1.12	5.46
KOREA RP	1.00	1.24	-19.31
IRAQ	0.93	1.57	-40.75
GERMANY	0.85	1.06	-19.87
INDONESIA	0.84	0.96	-12.87
JAPAN	0.78	0.97	-19.43
BELGIUM	0.76	0.74	2.61
MALAYSIA	0.76	0.86	-12.20
QATAR	0.62	0.80	-23.20
VIETNAM SOC REP	0.61	0.72	-15.18

From the preceding panel (tables 9 and 10), it is seen that Indian imports had , across-the board, dropped for almost all major countries except for Singapore and Belgium showing marginal increase (less than 5%) in imports in Sept 2020 over Sept 2019. The export performance post-pandemic remained relatively stable and buoyant in September 2020 though exports to UAE (-31%), HongKong (-35%), Nepal (-11%) and Belgium (-24%) registered YoY declines of more than 10%.

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